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## General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

### Abacus Fund—New Name—

See International Hydro-Electric System below.

**ACF-Wrigley Stores, Inc.**—Notes Placed Privately—The company on Jan. 18 announced that it has placed privately with three institutional investors, through Allen & Co., \$8,000,000 of 4½% promissory notes due Jan. 1, 1971. The purchasers were: Massachusetts Mutual Life Insurance Co. (\$4,000,000); New England Mutual Life Insurance Co., (\$2,000,000); and Northwestern Mutual Life Insurance Co. (\$2,000,000).

Of the proceeds, \$4,000,000 will be used to retire outstanding indebtedness. The remainder will be used to purchase the Humpty Dumpty Super Markets and the Tulsa Food Co. See also V. 183, p. 105.

### Adams Express Co.—Assets at Record High—

As of Dec. 31—	1955	1954	1953	1952
Total net assets	\$79,534,862	\$68,133,974	\$49,019,966	\$54,620,581
Net asset value per sh.	\$30.08	\$25.76	\$18.54	\$20.53

\*Based on 2,643,960 shares outstanding as of Dec. 31, 1955, and for prior years after giving effect to payment of 100% stock dividend in 1955.—V. 183, p. 205.

### Air-Way Industries Inc.—New Product—

A totally new, canister-type vacuum cleaner has been announced by Edwin A. Hamala, Sales Manager of the company's Special Products Division. Research and testing have been completed and tooling is now progressing so that the first production models should be available in a few weeks, according to Mr. Hamala.

The new cleaner, the first canister model ever produced by this 35-year old firm, has been designed to include the features and tools found to be most popular for the over-the-counter retail market. This cleaner is completely different from the Air-Way Sanitizer which is sold exclusively through direct sales dealers by Air-Way Industries Inc.

The new cleaner will be made available on a private brand basis to companies in the electrical home appliance field who will merchandise it through their established retail outlets. The product will not conflict with or even resemble products distributed through Air-Way Branches Inc. to direct-selling dealers.—V. 181, p. 2797.

**American Agricultural Chemical Co.**—Arranges Private Placement—This company has borrowed \$12,000,000 through a 15-year 3¾% term loan due 1971 placed directly with institutional investors, according to the announcement made on Jan. 17. The transaction was negotiated by Hayden, Stone & Co., and the lending institutions are the New York Life Insurance Co., New England Mutual Life Insurance Co., and State Mutual Life Assurance Co. of Worcester.

The company, a leading producer of fertilizers, will use approximately \$2,000,000 of the proceeds of this term loan to reimburse its treasury for funds expended to build a new fertilizer plant in Humboldt, Iowa, and \$1,000,000 to add a new electric furnace at its Pierce, Fla., plant. The rest of the proceeds will be used for miscellaneous additions and improvements and for general corporate purposes.—V. 182, p. 109.

**American Art Metals Co., Atlanta, Ga.**—Shares Offered—Johnson, Lane, Space & Co., Inc., on Jan. 11 offered publicly 15,000 shares of 6% cumulative preferred stock at par (\$10 per share) and 26,350 shares of class A common stock (par \$1) at \$5.50 per share.

The preferred stock may be redeemed at \$10.50 per share, plus accrued dividends.

**PROCEEDS**—The net proceeds are to be used for working capital and other general corporate purposes.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
6% cumulative pfd. stock (par \$10)---	15,000 shs.	15,000 shs.
Class A common stock (par \$1)-----	*226,350 shs.	26,350 shs.
Common stock (par \$1)-----	200,000 shs.	200,000 shs.

\*Of which 200,000 shares are reserved for conversion of common stock on a share for share basis.

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**BUSINESS**—Company was incorporated on Jan. 21, 1955 in Delaware to succeed to the business of a predecessor partnership.

The company is engaged in the manufacture and distribution of aluminum entrances consisting of aluminum door frames and unglazed aluminum doors, designed primarily for commercial, industrial, school and institutional buildings. Approximately 70% of its production consists of standardized entrances which it carries in inventory; and approximately 30% of such production is custom made to special order.

The completed product sold by the company includes all functional and operational hardware required in the use of the doors. The company generally manufactures (with the exception of certain special lock mechanisms which it purchases in the open market) all such hardware and attaches it to its doors and frames. It will also attach hardware manufactured by other companies specified by its customers on special orders. It does not, however, either manufacture or attach door opening and closing control mechanisms or checks which it purchases and sells unattached, as ordered by its customers.

Pursuant to the provisions of the laws of the States of Georgia and Delaware for the merger of corporations, and in accordance with the

appropriate action of the directors and stockholders of the company and all of the Am-Art corporations, all of the Am-Arts were, effective as of Nov. 1, 1955, merged into the company, and the legal existence of the Am-Art corporations thereafter ceased. The company, by reason of the merger, acquired all of the assets, property, and franchises of the Am-Arts, subject to all of their debts and obligations, all of which obligations were assumed by the company.—V. 183, p. 205.

### American International Corp.—Assets Continue to Rise

As of Dec. 31—	1955	1954	1953	1952
Total net assets	\$34,689,421	\$30,398,287	\$21,945,001	\$24,883,204
Net asset value per sh.	\$18.49	\$16.20	\$11.69	\$13.24

\*Based on 1,876,000 shares of outstanding as of Dec. 31, 1955, and for prior years after giving effect to payment of 100% stock dividend in 1955.—V. 183, p. 206.

### American-Marietta Co.—Sales and Earnings Rise—

Sales of this company and its subsidiaries for the year ended Nov. 30, 1955 were at an all-time high of \$165,339,971 compared to \$120,724,965 reported for the previous year. The increase was 37%.

Net income for the 1955 year was a record \$11,109,703 after a provision of \$13,000,000 for income taxes. The increase was 103.2% above the previous year's net income of \$5,466,228. Net income was equal to \$78.65 per share on 141,262 preferred shares outstanding at Nov. 30, 1955, as against \$50.71 on 107,800 preferred shares outstanding at the end of 1954.

After provision for preferred share dividends, earnings amounted to \$3.63 per share on the 2,864,214 common shares outstanding as of Nov. 30, 1955, exclusive of restricted class B common shares. Earnings per common share on a lesser number of shares outstanding at the 1954 year end were \$1.93, reflecting adjustment for the stock split which took place in February 1955.

Total assets in 1955 passed \$100 million for the first time in American-Marietta's history, with current assets equalling \$50,620,339 at Nov. 30. Net worth rose to \$57,519,163 from \$37,326,465 at the beginning of the year, reflecting a gain of \$20,192,698 in shareholders' investment.

With an all-time high backlog of orders and the outlook of every division pointing to an increasing long-term demand for American-Marietta products, a further plant expansion program involving another \$10 million will be submitted to the directors at their meeting on Feb. 7.—V. 183, p. 206.

### American Mutual Fund, Inc.—SEC Exemption Order

See Pacific American Investors, Inc. below.—V. 183, p. 105.

### American Potash & Chemical Corp.—New Bulletin—

An informational bulletin on "Trona" lithium hydroxide has been issued by this corporation for use in such industries as petroleum, storage battery manufacturing, lithium salt production, industrial plants needing an absorbent for gases in their production processes, and other applications.

The pamphlet provides information on potential uses, results of laboratory tests on lithium base greases and other material.

In addition, the bulletin contains information on the new San Antonio lithium hydroxide plant of American Lithium Chemicals, Inc., a subsidiary.—V. 183, p. 1.

### American Stores Co.—December Sales Higher—

Period End. Dec. 31—	1955—5 Wks.—1954	1955—39 Wks.—1954
Sales	\$66,540,655	\$60,569,974
	\$475,564,083	\$457,506,680

—V. 182, p. 2677.

### American Sumatra Tobacco Co.—Buys New Plant—

This corporation has purchased certain land, buildings and equipment for \$1,800,000 from the Imperial Agricultural Corp. of Hartford, Conn.

This purchase, the corporation informed shareholders in a letter on Jan. 13, will modernize the company's growing, packing and research facilities and "at the same time effect economies that should improve its position."

The company has been active in wrapper tobacco production both in the Florida-Georgia area and in the Connecticut Valley. The new purchase will take Imperial Agricultural Corp. out of the wrapper tobacco business.—V. 174, p. 797.

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**American Telephone & Telegraph Co.—Earnings—**

(Includes earnings of subsidiaries only to the extent that they have been received by the company as dividends)

Period End. Dec. 31—	*1955—3 Mos.—1954	*1954—3 Mos.—1953	*1955—12 Mos.—1954	*1954—12 Mos.—1953
Operating revenues	102,770,000	91,724,452	327,870,000	340,690,839
Operating expenses	67,390,000	61,469,029	254,470,000	234,287,100
Federal taxes on income	10,260,000	9,106,000	45,490,000	31,931,000
Other operating taxes	5,290,000	4,473,648	21,140,000	18,993,976
Net operating income	19,730,000	16,675,775	66,770,000	55,478,763
Dividend income	134,060,000	118,785,924	512,530,000	459,932,797
Other income	7,550,000	5,332,651	23,550,000	23,957,733
Total income	161,340,000	140,794,350	603,250,000	539,369,293
Interest deductions	17,440,000	15,135,339	57,050,000	59,091,932
Net income	143,900,000	125,659,011	546,200,000	480,277,361
Dividends	115,950,000	107,233,913	456,320,000	415,329,720
Earnings per share	\$2.79	\$2.64	\$10.77	\$10.41

\*Figures for December, 1955, partly estimated. †Based on average number of shares outstanding.

**\*BELL SYSTEM CONSOLIDATED EARNINGS REPORT**

Per. End. Nov. 30—	1955—3 Mos.—1954	1954—3 Mos.—1953	1955—12 Mos.—1954	1954—12 Mos.—1953
Oper. revenues	1,359,746,205	1,229,503,050	5,252,846,746	4,746,655,518
Oper. expenses	901,173,734	839,326,437	3,507,488,653	3,265,662,115
Fed. taxes on inc.	167,079,805	135,271,730	620,525,800	503,261,832
Other oper. taxes	102,114,744	92,748,097	412,057,242	373,151,575
Net oper. inc.	188,377,922	162,156,786	712,775,051	654,579,996
Other income	24,371,950	15,092,900	91,035,530	84,614,452
Total income	212,749,872	181,249,686	803,811,641	739,194,448
Interest deducts.	34,628,999	32,719,010	130,279,160	129,816,493
Net income	178,060,873	148,530,676	673,532,481	559,377,955
Applicable to minor int.	5,226,673	3,487,307	19,106,418	14,701,950
Applicable to A.T.&T. Co. stock	172,834,200	145,043,369	654,426,063	544,676,000
Consol. earnings per share	\$3.39	\$3.06	\$13.01	\$11.93

\*American Telephone &amp; Telegraph Co. and its principal telephone subsidiaries. †Includes proportionate interest in net earnings of Western Electric Co. and all other subsidiaries not consolidated (partly estimated). ‡Based on average number of shares outstanding.

**To Redeem 3 3/4% Debentures on May 1—**

The company announced on Jan. 18 that on Feb. 2 it will proceed with the call for redemption on May 1 of all then outstanding 12-year 3 3/4% convertible debentures due Dec. 10, 1965.

The debentures will be called at 106% of the principal amount and will be redeemed at the office of the Treasurer of the company at 195 Broadway, New York City. Accrued interest will be paid to May 1, 1956, the redemption date, but after that date interest will cease to accrue.

Holders of the debentures may convert them into shares of the company's capital stock until the close of business on May 1, 1956. On that date, the company points out, the right to convert these debentures into stock will expire. They are convertible at \$136 per share or surrender of \$100 principal amount of debentures and payment of the balance of the price in cash. Adjustment of interest and dividend is made at the time of conversion.

About \$18,500,000 principal amount of these debentures remain outstanding of the original issue of \$602,543,700.—V. 182, p. 2677.

**American Window Glass Co.—Earnings Improve—**

It is estimated that the last quarter's operating results will boost this company's net earnings to about \$1,000,000 for the year. This reflects a record volume of business in the last five months sufficient to offset the effects of a month-long strike in July. The strike resulted in a direct loss of about \$130,000 and denied the company earnings that would have amounted to about \$125,000 for the period. Estimated earnings of \$1,000,000 compare with \$455,000 for the previous year.

Management is of the opinion that 1956 will see a further major improvement in the company's earnings. Its optimism is based on a continuation of the peak demand for glass recorded in 1955. In addition, it anticipates an increase in sales and earnings resulting from the introduction of gray glass for the television industry and green glass for the automobile and construction industries. The company has already initiated production of gray glass and will add to its capacity early in the year. The addition of green glass is expected to be accomplished in the latter half of the year.

Arrangements have been completed with the Mutual Life Insurance Company of New York for borrowing \$3,000,000 to be used mainly in financing the construction of new tinted glass-making facilities this year, and in 1957 facilities for producing bent glass. The company plans to take down \$1,000,000 this month primarily for the purpose of redeeming outstanding bonds, and the balance will be borrowed later in the year.

As a result of the company's Voluntary Recapitalization Plan, which was approved by stockholders at the Oct. 6 special stockholder meeting, over 95% of the old cumulative preferred stock has been exchanged for the new cumulative prior preferred. This places the company in a position to mature plans for the resumption of a common dividend program early this year.—V. 182, p. 17-8.

**Applied Science Corp. of Princeton—Files With SEC—**

The corporation on Jan. 16 filed a letter of notification with the SEC covering 8,200 shares of common stock (par \$2) to be first offered to stockholders at \$13 per share on the basis of 6.2 shares for each 100 shares held, without underwriting. The proceeds are to be used to pay for expansion of plant and equipment and for working capital.—V. 182, p. 2354.

**Associates Investment Co. — Note Placed Privately—**

The company announced on Jan. 18 that Salomon Bros. &amp; Hutzler had negotiated the private placement with institutional investors of a \$25,000,000 3 3/4% senior term note issue which matures Jan. 15, 1976.

Robert L. Oare, Board Chairman, said the money has been obtained for the purpose of increasing the company's working capital, with immediate emphasis on the reduction of short-term bank loans.—V. 183, p. 2.

**Atlanta & West Point RR.—Earnings—**

	1955	1954	1953	1952
Gross from railway	\$403,370	\$359,507	\$392,973	\$353,290
Net from railway	121,317	86,518	86,924	53,758
Net ry. oper. income	80,360	48,997	34,253	3,733
From Jan. 1—				
Gross from railway	3,198,539	3,535,918	4,110,185	4,156,098
Net from railway	476,959	544,548	658,302	746,107
Net ry. oper. income	114,992	144,954	221,842	156,012

—V. 182, p. 2786.

**Atlantic Oil Corp., Tulsa, Okla.—Par Changed—**

At the annual meeting of stockholders held on Nov. 9, 1955, a very large majority voted for the proposal to amend the certificate of incorporation authorizing 5,000,000 shares of common stock of \$1 par value per share and 50,000 shares of preferred stock of \$10 par value per share, also the exchange of the presently outstanding common stock of \$5 par value per share on the basis of 5 shares of the new common stock \$1 par value per share for each share of the common stock of \$5 par value per share.

The certificate of amendment of certificate of incorporation was filed with the Secretary of the State of Delaware, Nov. 22, 1955 and certified copies of same were filed in the respective states in which this corporation is domiciled.

New stock certificates are now being issued.

This exchange will require the issuance of a total of only 272,520

shares of the new common stock of \$1 par value per share.—V. 182, p. 1798.

**Augusta Newspapers, Inc., Augusta, Ga. — Registers With Securities and Exchange Commission—**

This corporation on Jan. 13 filed a registration statement with the SEC covering 10,000 shares of 6% cumulative preferred stock (\$10 par), and 91,704 shares of 6 1/2% convertible preference stock (\$7 par), to be offered for public sale through an underwriting group headed by Johnson, Lane, Space and Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

Organized under Georgia laws in 1955, the company holds all of the stock of Southeastern Newspapers, Inc., a Georgia corporation which owns the Augusta "Chronicle" and the Augusta "Herald." Its principal source of income is dividends received from Southeastern.

Net cash proceeds of the sale of the two preferred stock issues are estimated at \$674,000; and these funds are to be added to the general funds of the company and used to the extent of \$673,500 to purchase 6,735 additional shares of the \$100 par common stock of Southeastern. The funds so obtained by Southeastern are intended to be used by it together with other funds to purchase all the outstanding stock of Radio Augusta, Inc. The balance not so used will be available for general corporate purposes.

Southeastern has entered into a contract to purchase Radio stock from five individual stockholders, consummation of which is subject to the consent of Federal Communications Commission. Radio operates under license Radio Station WRDW, and, as licensee, Station WRDW-TV, both in Augusta. Under the formula in the contract of purchase, the purchase price for the stock of Radio, based on its balance sheet at Oct. 31, 1955, will be approximately \$578,651. In addition, Southeastern has agreed to pay or cause to be paid all liabilities of Radio, which then amounted to \$523,248. To obtain funds with which to pay its obligations under the purchase contract Southeastern has entered into an agreement to sell \$600,000 of bonds to an insurance company, which bonds are to be guaranteed by Registant. Purchase of Radio stock is to be made from Grover C. Maxwell, Harry W. Jernigan, Judge F. Frederick Kennedy, Allen M. Woodall and W. R. Ringson. For its services in the negotiations leading to the execution of the purchase contract, the underwriter is to be paid a commission of \$25,000 by the selling stockholders. The underwriter also will receive a commission of \$6,000 for services in arranging for the sale of the \$400,000 of bonds.

The prospectus names William S. Morris of Augusta as President and Treasurer of the registrant. Florence H. Morris is a Vice-President. Their stockholdings amount of 67,430 shares (26.97%) and 66,970 shares (26.75%), respectively.—V. 181, p. 2354.

**Baltimore & Ohio RR.—Net Income Lower—**

This company had a net income that exceeded \$515,000 for December, a decrease of over \$1,000,000 compared with the corresponding month in 1954. It was announced by Howard E. Simpson, President, on Jan. 18. Due to increase in wages and prices of materials without matching increases in freight charges, net income in December was less and operating ratios were higher.

Transportation ratio for the year was 40.21 compared to 42.45 the previous year. The total net income for the year 1955 will exceed \$23,500,000, a gain of more than \$9,000,000 over the net for the year 1954.—V. 183, p. 2.

**Bangor & Aroostook RR.—Financing Approved—**

The directors on Jan. 17 approved sale of not more than 29,761 additional shares of common stock, to be offered to holders at a price and in a ratio to be set. The board action followed approval by the stockholders of reduction in the par value of the stock from \$50 to \$1 per share.

The proceeds from the sale of the stock, plus proceeds from sale of \$8,000,000 first mortgage 4 1/4% bonds, will be used to retire the outstanding \$10,040,000 of first mortgage 4 1/2% bonds.

**EARNINGS FOR NOVEMBER AND FIRST ELEVEN MONTHS**

	1955	1954	1953	1952
Gross from railway	\$1,046,130	\$705,926	\$946,879	\$1,220,903
Net from railway	285,162	134,519	184,471	455,194
Net ry. oper. income	369,254	175,116	169,480	244,457
From Jan. 1—				
Gross from railway	11,951,431	11,323,032	11,848,218	11,834,979
Net from railway	2,261,651	1,954,447	2,490,627	2,554,204
Net ry. oper. income	2,654,971	1,991,052	1,852,970	1,536,465

—V. 182, pp. 2462, and 2678.

**Bayuk Cigars, Inc.—Stock Tenders Not Accepted—**

See United Cigar-Whelan Stores Corp. below.—V. 183, p. 2.

**Beaumont, Sour Lake & Western Ry.—Earnings—**

	1955	1954	1953	1952
Gross from railway	\$638,917	\$506,597	\$761,693	\$780,392
Net from railway	136,466	64,189	234,317	139,521
Net ry. oper. income	*34,107	273,924	115,172	49,392
From Jan. 1—				
Gross from railway	7,621,772	8,049,263	9,545,189	9,953,658
Net from railway	2,236,013	2,584,789	4,093,177	4,281,922
Net ry. oper. income	282,507	1,151,935	1,671,753	1,569,553

\*Deficit.—V. 182, p. 2462.

**Bell Telephone Co. of Canada—Plans Financing—**

The stockholders will be asked to authorize \$100,000,000 of bonds at the annual meeting March 8. The bonds would be issued from time to time as needed, with no offering of more than \$50,000,000.—V. 182, p. 1019.

**Bell Telephone Co. of Pennsylvania—Earnings—**

Period End. Nov. 30—	1955—Month—1954	1955—11 Mos.—1954	1954—11 Mos.—1953	1954—11 Mos.—1952
Operating revenues	25,570,206	23,522,776	270,789,256	250,449,419
Operating expenses	18,376,615	17,460,246	194,993,618	182,184,645
Federal income taxes	2,970,600	2,458,400	30,357,100	27,090,590
Other operating taxes	939,789	775,871	11,316,929	9,555,455
Net operating income	3,283,202	2,828,259	34,086,607	31,228,819
Net after charges	2,859,070	2,375,852	29,280,312	26,117,306

—V. 182, p. 2126.

**Benguet Consolidated Mining Co.—Allen Chairman—**

Herbert Allen, a partner in the investment banking firm of Allen &amp; Co., New York, has been elected Chairman of the Board. The company operates one of the largest gold mines in the world as well as the largest known deposit of refractory chrome bearing iron ore in the world. The company also operates lumber, timber and lime properties. It recently acquired four other chrome properties and one sulphur property to develop.—V. 180, p. 2186.

**Bissell Carpet Sweeper Co.—New President—**

The election of M. R. Bissell III as President of this company was announced on Jan. 13, by the directors. Mr. Bissell succeeds M. R. Bissell Jr., who was elected Chairman. The new President formerly was Vice-President in charge of marketing. Other officers elected by the directors were Irving J. Bissell, Vice-Chairman; Henry T. Lathrop, Vice-President and Secretary; William B. Rose, Vice-President, marketing, and Egbert Fisher, Assistant Treasurer.

**Blaw-Knox Co.—Backlog Up Sharply—**

The much larger backlog of orders now on the books, as compared with a year ago, reflects the improved business outlook for this company. It was announced on Dec. 30.

At Dec. 31, 1954 the backlog stood at \$47,000,000. At the close of 1955 unfilled orders amounted to approximately \$112,000,000. While the recent acquisition of Continental Foundry &amp; Machine Co. accounts for about one-third of this backlog, it is significant that the order book of the Blaw-Knox units is up 55% over a year ago.

The improvement in bookings began in the second quarter of 1955, when the backlog advanced from the March 31 figure of \$45,000,000 to \$49,000,000. The third quarter recorded a further increase to

\$59,000,000, and the fourth quarter registered an additional gain of \$13,000,000 for the Blaw-Knox units alone. See also United Gas Corp. below.—V. 182, p. 2126.

**Blue Lizard Mines, Inc., Salt Lake City, Utah—Registers With Securities and Exchange Commission—**

This corporation filed a registration statement with the SEC on Jan. 17, 1956, covering \$900,000 of 8% convertible subordinated debentures, due 1976, to be offered for public sale of 100% of principal amount. No underwriting is involved.

According to the prospectus, the company (formerly Lucky Strike Uranium Corp.) on May 1, 1955, acquired an option to purchase the 48 Blue Lizard Claims and the Blue Lizard Mine, Red Canyon, San Juan County, Utah, from Preston W. Redd, Blanding, Utah, and 12 other persons. The option provided for a total purchase price of \$1,000,000 in cash and stock of the company—\$10,000 in cash to secure the option, an additional \$90,000 in cash on or before May 31, 1955, an additional \$400,000 in cash on or before Dec. 30, 1955, and \$500,000 in stock on or before Dec. 30, 1955 (the date for payment of the \$400,000 in cash subsequently being deferred by amendment of the agreement until 60 days after the effective date of the company's registration statement, the sellers to be issued an additional 150,000 shares of stock as consideration for this and a related amendment to the agreement). The sellers retained a royalty interest in the properties. Mr. Redd later was elected President and a director of the company.

The contract to purchase the Blue Lizard Mine now requires an additional cash payment of \$400,000 on or before July 1, 1956. The company estimates that it will need an additional \$100,000 for necessary equipment and working capital to operate such mine and to pay expenses incurred in the course of the present offering. This sum of \$500,000 contains no allowance for the exploration and development of the company-owned claims surrounding the Blue Lizard Mine or its other claims. In the event a minimum of \$500,000 is not raised from the sale of debentures, the company may determine not to complete the purchase of the Blue Lizard Mine; and in that event the company proposes to apply such proceeds as are received to the exploration and development of company-owned claims in Coabed Canyon, South Libron Valley and Lockhart Canyon or to the purchase of another producing uranium mine.

**Boston & Maine RR.—Earnings—**

Period End. Nov. 30—	1955—Month—1954	1955—11 Mos.—1954	1954—11 Mos.—1953	1954—11 Mos.—1952
Railway oper. revenue	\$7,185,262	\$6,738,720	\$78,521,270	\$74,345,711
Railway oper. expenses	5,585,413	5,654,037	59,571,686	63,307,239
Net rev. from ry. oper.	\$1,599,849	\$1,084,683	\$18,949,584	\$11,038,472
Net railway oper. inc.	621,983	55,983	6,282,108	265,672

—V. 182, p. 2678.

**Braniff Airways, Inc.—Buys Five Metropolitans—**

See General Dynamics Corp. below.—V. 183, p. 106.

**Briel Industries, Inc., Jeffersonville, Inc.—Stock Offering to Be Made Privately—**

It is announced that no public offering is contemplated of any of the securities of this company in the near future, all sales of stock to date having been made on a private basis. See V. 183, p. 2.

**Brown Shoe Co.—Restraining Order by Court—**

This company has just received a copy of Judge Hulen's Memorandum opinion filed on Jan. 13, which is now being studied.

Judge Hulen ordered the temporary restraining order, issued Nov. 28, 1955, dissolved, and permits the company to proceed with the Kinney merger substantially as proposed to the stockholders of the two companies in their proxy statements filed last October. Although the opinion directs the issuance of a temporary injunction, it merely provides that after the merger is consummated, Brown shall keep the Kinney assets separate pending final termination of the litigation.—V. 182, p. 2355.

**(A. M.) Byers Co.—Opposition Director Resigns from Board—General Tire and Rubber Committed to Buy 60,000 Common Shares at \$30 per Share—**

A. E. Drastrup, President, in a letter to stockholders, stated on Jan. 18 that he has received the resignation of W. Dennis Kendall from the Byers board of directors. Mr. Kendall was one of the two directors elected last year by the opposition headed by Sydney Newman. According to Mr. Drastrup's letter, Mr. Kendall has disassociated himself from the Newman group and will not permit them to use his name nor to include him on their slate.

To reinforce his assertion that present management will be the winner in the forthcoming election of directors, the Byers President told of an increase in management's voting strength. J. Frederic Byers, Jr. and Buckley M. Byers, directors and officers of the company, have acquired 60,000 shares of common stock for transfer to General Tire and Rubber Company who is pledged to support present management in the contest. This stock was acquired from sources previously a part of the opposition.

The management communication disclosed that General Tire is committed to buy from the Byers brothers the 60,000 shares of common stock at \$30 per share. General also has taken an option of \$25 per share on additional shares of common stock which the Byers brothers have owned for a longer time plus their preferred stock at the call price.

Refuting rumors of an undisclosed deal with General Tire, Mr. Drastrup said that "the full and unequivocal answer to this is that no member of Byers management—neither the Byers brothers nor any other person—has any undisclosed agreement of any kind with General Tire."

Predicting decisive victory for the management and soliciting proxies for the election of directors friendly to the present administration, Mr. Drastrup indicated that the opposition stockholder group which has been trying to take control of A. M. Byers Co. is split with dissension and disagreement and definitely will fall in its second attempt to seize the company at the annual stockholders' meeting on Jan. 26.—V. 183, p. 206.

**California Water & Telephone Co.—Plans Financing—**

The company has applied to the California P. U. Commission for permission to sell 150,000 shares of common stock (par \$12.50) and 60,000 shares of its \$25 par preferred stock. The combined proceeds would be over \$4,600,000.

The company seeks to sell the common stock to Blyth &amp; Co. Inc., which has agreed to pay not less than \$17.50 per share, and to negotiate sale of the \$2,000,000 of preferred to institutional investors at private sale.

The proceeds will be used to reimburse the treasury for construction and improvement expenses.—V. 182, p. 210.

**Canadian Homestead Oils Ltd. (Canada)—New Unit—**

This company has incorporated a wholly-owned subsidiary to be called Petcal Co. Ltd., which has taken over the exploration and operating activities of a company formerly known as Petcal Ltd., on Jan. 1, 1956. The latter was organized in 1951 for the purpose of acquiring technical personnel and equipment for the management and operation of a group of small independents, Canadian Homestead being one of the companies. The cost of such services was shared by the companies.

Petcal Co. Ltd. will continue to manage and operate New Ranchmen's Oil Co. Ltd. and Canadian Admiral Oils Ltd., which companies by the nature of their operations are not competitive with Canadian Homestead, but management of which assists Petcal's income position.—V. 182, p. 2463.

**Carrier Corp.—Scrip Certificate Agent—**

The Guaranty Trust Co. of New York will act as agent for the redemption of outstanding scrip certificates for common stock of Carrier Corp. expressed in 100ths.—V. 182, p. 2015.



**Cascade Natural Gas Corp.—Initial Financing Completed—To Place Bonds Privately—**

The first phase of this corporation's financing, which will total more than \$20,000,000 in the next several years, was completed in New York on Jan. 12.

A check for \$3,500,000 was delivered to Stewart Matthews, President, and C. Spencer Clark, Chairman of the Board, by White, Weld & Co., underwriters. This initial financing has been accomplished by the public sale of securities consisting of 71,789 units of one share of common stock and one 5½% five-year interim note, the units having a subscription price of \$51.50.

Later in the year the company will complete its second phase of financing totaling \$1,100,000 through the private placement of 20-year, 4½% mortgage bonds, series A, due April 1, 1976. This money will be drawn as needed during 1956 and the early part of 1957.

White, Weld heads an investment syndicate including First California Co. and Blanchett, Hinton & Jones, Inc., of Seattle, which is handling the financing. The bonds will be purchased as follows: \$5,000,000 by the Metropolitan Life Insurance Co.; \$3,000,000 by Mutual Life Insurance Co. of New York, and \$1,100,000 by Northwestern Mutual Life Insurance Co., Milwaukee.

The money is to finance the initial expansion of Cascade's system for the distribution of natural gas in 25 Washington, Oregon and Idaho communities.

"Long range estimates include at least another \$10,000,000 to be spent by Cascade in serving the growing communities and the new industries that plan to locate in our service areas," Mr. Matthews said.

Of the 71,789 units offered to stockholders of record Dec. 9, 1955, at \$54.50 per unit, 43,469 units were subscribed for, and the remaining 28,320 units were taken up and sold by the underwriters. See details in V. 182, p. 2787.

**Central Power & Light Co.—To Sell Bonds—**

This company, it was announced on Jan. 13, has applied to the SEC for authorization to issue and sell, at competitive bidding, \$10,000,000 of its first mortgage bonds, series G, due Feb. 1, 1956; and the commission has given interested persons until Feb. 3, 1956, to request a hearing thereon.

Net proceeds of the financing are to be used for property additions and improvements and for payment of all its then outstanding short-term bank debt (estimated at \$6,212,500). Construction expenditures for the years 1956 and 1957 are estimated at about \$18,800,000 and \$22,300,000, respectively.—V. 181, p. 2799.

**Central & South West Corp.—To Increase Stock—**

The stockholders will vote May 15 on approving an Amendment to the certificate of incorporation of the corporation to increase the authorized common stock (\$5 par value) from 10,000,000 shares to 12,000,000 shares.

John S. Osborne, President, stated that the corporation does not contemplate the issuance and sale of additional shares of its common stock during the year 1956.

Mr. Osborne reported that consolidated net income of this corporation and subsidiaries for the year 1955 amounted to approximately \$2.04 per share, on 9,691,257 shares outstanding as of Dec. 31, 1955, as compared with \$2.00 per share earned in 1954 on 9,031,257 shares outstanding at the end of 1954.—V. 182, p. 411.

**Central Soya Co. Inc. (& Subs.)—Earnings Off—**

Year End, Aug. 31—	1955	1954	1953	1952
Net sales	144,828,662	153,055,803	147,217,810	135,926,667
Cost of goods sold	131,822,575	136,808,857	133,602,751	122,051,017
Gross profit on sales	13,005,987	16,245,943	13,615,059	13,875,650
Selling & admin. exps.	7,598,533	7,636,233	6,737,326	6,293,427
Operating profit	5,407,452	8,560,630	6,877,733	7,576,223
Interest expense (less sundry income)	233,462	628,576	552,485	416,078
Fed. & State inc. taxes	2,507,080	4,038,379	3,182,617	3,652,060
Net profit	2,605,910	3,873,735	3,142,631	3,508,085
Earnings per share	\$2.39	\$3.53	\$2.89	\$3.22

\*Based on present outstanding shares.—V. 182, p. 2355.

**Champion Mines Co., Denver, Colo.—Par Changed—**

The company has changed the authorized common stock from 25,000,000 shares (par one cent) to 10,000,000 shares (par 10 cents) and is issuing one new share in exchange for each 10 shares held at the office of D. F. McDermott, Secretary-Treasurer, 1742 Sherman St., Denver 3, Colo.

The company is negotiating for the acquisition of other mining properties.—V. 174, p. 898.

**Chicago, Burlington & Quincy RR.—Equipment Trust Certificates Offered—**Salomon Bros. & Hutzler and associates on Jan. 19 offered \$7,800,000 of Equipment Trust No. 1 of 1956 3½% equipment trust certificates, maturing semi-annually Aug. 1, 1956 to Feb. 1, 1971, inclusive. The certificates priced to yield from 2.80% to 3.125%, according to maturity, were awarded to the group on Jan. 18 on a bid of 99.6603.

Halsey, Stuart & Co. Inc. submitted a bid of 99.559 for the certificates, also as 3½s.

Offering of the certificates is being made subject to the authorization of the Interstate Commerce Commission.

The issue is to be secured by new standard-gauge railroad equipment, estimated to cost \$9,781,950.

Associated in the offering are: Drexel & Co.; Union Securities Corp. and Stroud & Co. Inc.—V. 183, p. 207.

**Chicago & North Western Ry.—To Sell Certificates—**

The company, at 400 West Madison Street, Chicago 6, Ill., will up to noon (CST) on Feb. 1 receive bids for the purchase from it of \$3,900,000 equipment trust certificates to be dated Nov. 1, 1955, and to mature in 15 equal annual installments. This constitutes the second installment of an aggregate of not exceeding \$11,700,000 of these certificates, which are to be secured by new equipment to cost approximately \$14,630,390.—V. 183, p. 107.

**Chicago, Rock Island & Pacific RR.—Calls Debentures**

The company has called for redemption on March 1, 1956, through operation of the sinking fund, \$769,000 of 40-year 4½% income debentures due March 1, 1955, at 100 and interest. Payment will be made at the Continental Illinois National Bank & Trust Co. of Chicago, 231 South La Salle St., Chicago 90, Ill. or at the Chemical Corn Exchange Bank, 30 Broad St., New York 15, N. Y.—V. 183, p. 107.

**Clark Oil & Refining Co.—Plans Expansion—**

Emory T. Clark, President, on Jan. 5 announced that the company plans to spend in 1956, \$1,750,000 to increase the capacity and efficiency of its refining facilities as the demand for Clark premium gasoline exceeds present refinery capacity. Clark now operates 367 service stations in 158 communities as compared with 100 stations in 38 communities six years ago.

In addition to its refinery at Chicago, Clark operates a refinery at New Orleans. From its own docks at the two refineries gasoline is loaded on its tanker and barges and transported directly to the marine terminals. It operates marine terminals at Milwaukee and Green Bay, Wis.; St. Louis and St. Paul and is completing construction of one at Peoria, Ill. From these terminals deliveries are made to the surrounding wholesale market areas and premium gasoline is delivered to the company's service stations and dealers.

Sales have increased from \$24,771,000 for the year 1950 to \$43,-

516,000 for 1954 and to \$47,601,000 during the first 10 months of 1955. Net income for the first 10 months of 1955 amounted to \$1,267,399 versus \$533,240 in the entire year of 1954, equal to \$1.35 per share of common stock for the 10 months of 1955, compared to \$0.56 for the full year of 1954. See also V. 183, p. 107.

**Clinton Foods Inc.—To Vote on Liquidation—**

The stockholders on April 3 will vote on complete liquidation and dissolution of the company and on the sale of substantially all of the company assets. The proxy material will be filed at an early date with the SEC.

In view of the call of the special meeting of stockholders, no action was taken regarding the regular monthly dividend on the common stock.—V. 182, p. 2686.

**Collins & Aikman Corp.—Sales and Earnings Up—**

This corporation and its subsidiaries report for the nine months ended Nov. 26, 1955, net income of \$1,698,000 before Federal and state income taxes. The net profit after taxes was \$766,000 or \$1.37 per share, as compared with a net loss of \$760,000 for the same period of last year.

Net sales for the nine months of this year were \$38,942,000 as compared with \$29,876,000 for last year.

The company's financial condition continued strong, current assets being better than four times current liabilities, it was announced.—V. 182, p. 1690.

**Columbia Ribbon & Carbon Mfg. Co., Inc.—New Prod.**

Called "Clean Hands," the new hand cleaner by this corporation, will remove practically every office stain — from offensive carbon smudges to those plaguing hectograph stains—including water soluble inks, etc.

Columbia's new product is packaged in an eight ounce unbreakable polyethylene "squeeze" bottle.—V. 182, p. 2247.

**Columbus & Southern Ohio Electric Co.—New Secy.—**

G. C. Shafer has been elected Secretary to succeed John A. Niles, who is retiring after 40 years' service. Mr. Shafer, now Assistant Secretary and Assistant Treasurer, will assume his new office on Feb. 1. W. O. Randall joined the company on Jan. 16 as Assistant Treasurer.—V. 183, p. 207.

**Commercial Credit Co.—3½% Notes Offered—**An underwriting group headed jointly by The First Boston Corporation and Kidder, Peabody & Co., on Jan. 20 placed on the market a new issue of \$75,000,000 3½% notes due Feb. 1, 1976. The notes, which are priced at 100% and accrued interest, will constitute a part of the superior indebtedness of the company.

PROCEEDS—Net proceeds from the financing will be added to the company's working capital to finance an increased volume of business. The company's volume of finance business is at an all time high both as to receivables held and earnings, and net receivables held amount to over \$1 billion.

BUSINESS—Company is one of the three largest installment finance companies in the country, and, in addition, is engaged in fire, theft, and credit insurance and certain diversified manufacturing operations.

UNDERWRITERS—Other members of the underwriting group include: Goldman, Sachs & Co.; Stone & Webster Securities Corp.; Blyth & Co., Inc.; Eastman, Dillon & Co.; Harriman Ripley & Co. Inc.; Lazard Freres & Co.; Merrill Lynch, Pierce, Fenner & Beane; Salomon Bros. & Hutzler; Smith, Barney & Co.; Union Securities Corp.; White, Weld & Co.; and Robert Garrett & Sons.—V. 183, p. 207.

**Consolidated Freightways, Inc.—New Pres. of Unit—**

Jack H. Howay, Superintendent of Terminal Operations of this corporation since 1949, has been named President of Freightways Terminal Co., Inc., a wholly-owned subsidiary.

J. L. S. Sneed, Jr., President of the parent firm, said that Mr. Howay will be responsible for securing terminal sites and working with architects in designing freight terminals, shops and warehouse buildings in CF's continuing modernization program.

Freightways Terminal Co. owns approximately \$5,000,000 in properties which it leases to Consolidated Freightways. The company plans to build new terminals during 1956 on land already purchased at Butte (Mont.), Sacramento, San Jose and Stockton (Calif.), and the expansion of the Minneapolis terminal to three times its present dock capacity.—V. 183, p. 3.

**Consolidated Gas Utilities Corp.—Rates Rise—**

The Oklahoma Corporation Commission on Jan. 5 granted the company authority to put into effect increased rates for gas service to its Oklahoma customers effective with all bills rendered after Jan. 5, 1956. These increased rates are designed to increase the company's gross annual revenue approximately \$402,000. In computing the deficiency in revenue, the Commission allowed a 6% rate of return on a depreciated original cost rate base.—V. 181, p. 2927.

**Consolidated Water Co.—Plans Expansion and Financ'g**

Frank A. O'Neill, President, on Jan. 16, said in part: "This company is currently negotiating for the purchase of a water property located in the Middle West and is investigating several other properties which might be acquired. Sometime between now and the summer of 1956, some additional financing will probably be required."

Operation of the company's subsidiaries, Indiana Southern Water Corp., and Wabash Water Corp., began on Aug. 8, 1955 when the Consolidated Water Co. system took over the Wabash, Greenwood and French Lick-West Baden water properties of Indiana Gas & Water Co., Inc., the Rockport, Indiana, water property of Rockport Water Works Co., Inc., and the Newburgh water property of Southern Indiana Electric & Gas Co.

**CONSOLIDATED INCOME FOR THREE MONTHS ENDED OCT. 31, 1955**

Operating revenues	\$94,555
Operating expenses and taxes	64,931
Operating income	\$29,624
Income deductions	13,074
Net income	\$16,549

—V. 182, p. 715.

**Container Corp. of America—Partial Redemption—**

The company announces that 3,000 shares of its 4% cumulative preferred stock have been called for redemption on March 1, next, at \$102.50 per share, including accumulated dividends of \$1 per share.

Called certificates will be selected by lot by City Bank armers Trust Co., New York, from stock of record Jan. 25, 1956.—V. 183, p. 207.

**Continental Copper & Steel Industries, Inc.—Stock Offered—**This corporation is offering its common stockholders rights to subscribe at \$10 per share for 263,771 additional common shares (par \$2) at the rate of one share for each five held on Jan. 16, 1956. Rights expire at 3:30 p.m. (EST) on Feb. 2, 1956. An underwriting group, headed by Allen & Co., will purchase any unsubscribed shares.

PROCEEDS—The company will use \$1,500,000 of the net proceeds of the sale to increase its inventories and the balance will be used to carry receivables required by the expansion of sales.

BUSINESS—Corporation is engaged primarily in the manufacture and sale of a diversified line of metal products. Among the company's principal products are carbon, alloy and high-speed tool steel

and forgings; high quality non-ferrous alloys; wire screen cloth; welded and riveted steel products; pipe and pipe lines; steel snow plows; insulated copper wire and cable; plastic-covered wire and fine flexible wire; life boats and life saving equipment; welded and riveted stainless steel, monel and other alloy metal equipment, and earth-moving equipment. Products of the company are sold for the most part by sales representatives of the company.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
4¾% sinking fund debentures due May 1, 1968	\$3,550,000	\$3,550,000
Sundry notes	2,495,017	1,629,211
5% cumulative preferred stock (\$25 par value)	186,880 shs.	150,067 shs.
Common stock (\$2 par value)	4,000,000 shs.	1,582,624 shs.
National Wire Corporation, a wholly-owned subsidiary—		
4¼% promissory notes	\$1,275,000	\$1,275,000
4¼% first mortgage due June 1, 1970	425,000	425,000
3¾% promissory notes due May, 1956, May, 1957 and May, 1958	125,000	125,000

\*Said debentures were issued under an indenture, dated May 1, 1953, between the company and The Marine Midland Trust Co. of New York, as trustee. By amendment to the indenture, the company is required to redeem debentures on May 1 of each year as follows: 1956 through 1958, \$100,000; 1959 through 1963, \$350,000; 1964 through 1968, \$300,000.

\*Principal amount of indebtedness prior to reduction—payable in installments to 1960.

\*Authorized, less retirements.

\*The preferred stock of the company is convertible until Nov. 30, 1953 (or at any time prior to the date fixed for redemption) into common stock at \$15.60 per share or 1-6/10ths shares of common stock for each share of preferred stock which conversion price, however, is subject to adjustment under an anti-dilution provision. When the shares of common stock now offered are issued, the conversion price will be adjusted. Such change will require the reservation of additional shares of common stock in addition to the 240,496 shares now reserved for such purpose.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company all of the additional shares of common stock not subscribed for by the stockholders in the respective percentages set forth opposite their names:

Allen & Company	30	Bernard Aronson & Co.	15
P. W. Brooks & Co. Inc.	20	Goodbody & Co.	10
Auchincloss, Parker & Redpath	15	Abraham & Co.	10

—V. 183, p. 107.

**Cook Industries, Inc.—Offering Withdrawn—**

The letter of notification filed Aug. 1, 1955, covering a proposed public offering through Central Securities Co., Dallas, Texas, of 199,999 shares of common stock (par \$1) at \$1.50 per share, was subsequently withdrawn. Of this offering, 107,915 shares were to have been sold for the account of the Cook company and 92,084 shares for the account of a selling stockholder.—V. 182, p. 715.

**Craig Systems, Inc., Danvers, Mass.—Registers With Securities and Exchange Commission—**

This corporation filed a registration statement with the SEC on Jan. 13, 1956, covering 355,000 shares of its \$1 par common stock. Of these shares, 230,000 are to be offered for public sale by the company and 125,000 represent outstanding shares to be offered for public sale by certain selling stockholders. The offering is to be made by an underwriting group headed by Hemphill, Noyes & Co., W. E. Hutton & Co., and Lee Higginson Corp., and the public offering price and underwriting terms are to be supplied by amendment.

The company develops and produces mobile and transportable electronic communication and navigation system units, primarily to guide and direct aircraft from the ground. It also develops and manufactures transit cases for delicate guided missile and electronic equipment, specialized transportable housings for electronic apparatus, and various other supplementary products for radio and radar systems, according to the prospectus.

Proceeds of the company financing are to be used in the amount of \$1,470,000 to purchase the assets of LeFebure Corp. The remainder will be added initially to general funds of the company and will be available for working capital, reduction of borrowings or any other proper corporate purpose. LeFebure, of Cedar Rapids, Iowa, is primarily engaged in developing, manufacturing and selling specialized bank and office equipment, and bookkeeping and accounting systems. Its operating assets and business are to be acquired by a newly organized, wholly-owned subsidiary of Craig, to be named "LeFebure Corp." Leo T. LeFebure, President of LeFebure Corp. since 1941, will be President and active operating head of the new subsidiary of the same name; and the present LeFebure Corp. will change its name to a name not including the name "LeFebure."

Of the presently outstanding 500,000 shares of common stock, President Erick Kauders and his wife own a total of 255,600 shares (51%) and propose to sell a total of 80,000 shares. The wife of Frederick Kauders, Executive Vice-President, owns 120,000 shares (24%) and is selling 40,000 shares. Mr. and Mrs. Ernest Kauders, parents of Erick and Frederick Kauders, are selling the remaining 5,000 shares. The selling stockholders now own 100% of the outstanding shares and will hold 375,000 shares, or 51.4%, of the outstanding stock upon completion of this financing.

**Crystal Oil & Land Co.—Gimma on Board—**

Joseph Gimma, a partner in the firm of Hornblower & Weeks, has been elected a director.—V. 182, p. 2464.

**Dallas Power & Light Co.—Registers With SEC—**

This company on Jan. 13 filed a registration statement with the SEC covering \$10,000,000 of first mortgage bonds, due 1986, to be offered for public sale at competitive bidding.

Net proceeds, together with funds derived from the company's operations, will be used for the construction of new facilities and for other corporate purposes. Construction expenditures for the years 1956 and 1957 are estimated at \$20,700,000 and \$23,100,000, respectively.—V. 181, p. 1559.

**Danly Machine Specialties, Inc.—Stock Sold—**Mention was made in our issue of Jan. 16 of the public offering, through A. G. Becker & Co. Inc. and associates, of 198,810 shares of common stock (par \$5) at \$13.25 per share. Of the total offered, 180,000 shares were offered for account of the company and 18,810 shares for the account of certain stockholders. The issue was quickly oversubscribed. Further details follow:

PROCEEDS—Net proceeds from sale of 180,000 of the common shares, together with the proceeds of \$4,750,000 of long-term borrowing, will be applied, with other funds of the company, to retire a \$1,687,500 5% mortgage note and to carry out a plant expansion program. The first step in this program involves the purchase from Thor Corp. for \$1,559,000 of a plant site of approximately 15½ acres, with buildings having approximately 400,000 square feet of floor area, immediately adjoining the company's present plant. On this site it is proposed to erect two new buildings with aggregate floor area of 158,000 square feet, the cost of which, with cranes and other equipment, is estimated to be \$4,000,000. The buildings are expected to be completed by the end of 1956.

The new facilities will approximately double the present press manufacturing capacity and will also relieve overcrowded conditions which have impaired operating efficiency. They will also enable the

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.



company to manufacture certain items now being purchased from others.

Net proceeds from sale of 18,810 of the common shares will be received by the selling shareholders.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
5% note, maturing serially from 1957 to 1973	\$3,750,000	\$3,750,000
6% subordinated debenture, maturing serially from 1956 to 1970	1,000,000	1,000,000
Common shares (\$5 par value)	1,000,000 shs.	683,010 shs.

\*Includes 30,000 common shares reserved for issuance upon exercise of options.

Since Sept. 30, 1955, the then outstanding 5,589 shares of common stock (\$100 par value) were changed into 503,010 common shares, \$5 par value. In connection therewith the stated capital of the company was increased from \$558,000 to \$2,515,050 by the transfer from earned surplus to stated capital of \$1,956,150. It is expected that retirement of the 5% mortgage note and the issuance of the 5% note and 6% subordinated debentures are to be effected concurrently with or shortly after the issuance by the company of the common shares above offered.

**STOCK OPTIONS**—As part consideration for the issuance of the company's subordinated debentures, transferable options, evidencing the right to purchase 30,000 common shares during the ten years after the date of issuance of the 6% subordinated debentures are deliverable to Continental Assurance Co., Central Life Assurance Co. and The Lincoln National Life Insurance Co., the purchasers of such debentures, the first named to have an option on 15,000 shares and the last two on 7,500 shares each.

The purchase price of common shares upon exercise of the options is \$4.75 per common share if purchased during the first five years of the option period and \$4.75 per common share if purchased thereafter. These prices are protected against dilution in certain events.

**DIVIDENDS**—The directors of the company presently intend to declare a dividend of 20 cents per common share, payable about April 15, 1956, to holders of record about March 31, 1956 and to consider the declaration of dividends from quarter to quarter thereafter.

**BUSINESS**—The company was incorporated in Illinois in 1923 to carry on a business founded in the preceding year. The company's main plant and executive offices are at 2100 South Laramie Avenue, Cicero, Ill.

The company's business consists principally of the manufacture of (1) die sets and die makers' supplies, (2) mechanical stamping presses and (3) hydraulic material-working equipment. It also does a certain amount of jobbing work which is contracted chiefly to balance the work load in various plant departments.

**UNDERWRITERS**—The names of the underwriters and the number of common shares to be purchased by each of them are as follows:

Shares		Shares	
A. G. Becker & Co. Inc.	28,800	Merrill, Turben & Co., Inc.	3,500
Bacon, Whipple & Co.	14,000	The Ohio Co.	3,500
William Blair & Co.	3,500	Paine, Webber, Jackson & Curtis	11,000
Central Republic Co. (Inc.)	7,000	R. W. Presprich & Co.	7,000
Julien Collins & Co.	3,500	Reynolds & Co., Inc.	3,500
Fairman, Harris & Co., Inc.	2,000	Rocman & Renshaw	2,000
Hemphill, Noyes & Co.	11,000	Strauss, Bosser & McDowell	2,000
Johnston, Lemon & Co.	3,500	Stroud & Company, Inc.	3,500
Kidder, Peabody & Co.	14,000	Union Securities Corp.	14,000
Laenbourg, Thalmann & Co.	14,000	Viecor, Common, Dann & Co.	3,500
Lehman Brothers	14,000	G. H. Walker & Co.	7,000
McCormick & Co.	2,000	White, Weld & Co.	14,000
McDonald & Co.	7,000		

See also V. 183, p. 207.

See also V. 183, p. 207.

#### Dayton Pump & Mfg. Co.—Changes Name—

The name of this company on Jan. 4 was changed to The Tait Manufacturing Co. in honor of Frank M. Tait, Chairman of the Board who founded the firm in 1908.

Louis Wozar, President, said the new name was chosen also because of Mr. Tait's generosity in establishing, last month, The Frank M. Tait Foundation to aid financially in the development of charitable, religious, scientific and educational causes.

Assets of Dayton Pump were Mr. Tait's first grant to the Foundation, insuring perpetuation of the company. Mr. Wozar said that the firm manufactures Rapidayton water pumps and systems, water softeners, cellar drainers and gasoline computing pumps.

#### Delaware & Hudson RR. Corp.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$4,434,392	\$4,365,119	\$4,311,504	\$4,387,078
Net from railway	260,584	873,354	1,007,554	1,233,850
Net ry. oper. income	96,769	562,713	733,889	701,007
From Jan. 1—				
Gross from railway	48,483,171	44,762,742	50,852,403	52,624,831
Net from railway	14,810,422	8,976,655	12,662,350	12,379,904
Net ry. oper. income	9,735,091	5,324,567	9,264,132	6,520,514

#### Detroit & Mackinac Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$192,239	\$183,441	\$161,589	\$159,069
Net from railway	51,329	46,715	34,493	47,086
Net ry. oper. income	20,468	22,833	20,352	26,594
From Jan. 1—				
Gross from railway	2,037,707	1,833,568	1,975,745	1,863,252
Net from railway	657,490	523,485	668,664	579,243
Net ry. oper. income	274,630	250,612	316,043	283,778

—V. 182, p. 2464.

#### Diamond Alkali Co.—Reports Record Earnings—To Redeem \$6,000,000 of Preferred Stock—

Sales and earnings in 1955 climbed to record high levels, it was reported on Jan. 12 on the basis of unaudited figures by Raymond F. Evans, Chairman and Chief Executive Officer of this major producer of basic chemicals and derivative products for industry and agriculture.

Sales of Diamond chemicals in 1955 totaled approximately \$110,260,000, representing an increase of 18% above the 1954 figure of \$93,505,000, the previous all-time peak.

Net earnings in 1955 increased 53% to approximately \$8,440,000, equivalent, after preferred dividends to \$3.38 per share based on 2,338,866 common shares outstanding after 3% stock dividend as compared to 1954 results of \$5,528,000, or \$2.14 on the same number of shares.

In reviewing the company's current financial position, Mr. Evans explained that due to the availability of funds beyond those earmarked for normal requirements, the company has prepaid one year in advance a \$1,200,000 installment on bank notes. At the year-end Diamond had \$14,273,000 in cash and equivalent compared to \$7,000,000 at the close of 1954.

The company's strong current position as of Dec. 31, 1955 is further enhanced, Mr. Evans added, not only by the anticipated generation of cash through depreciation charges in 1956 estimated approximately \$9,500,000, but also by the fact Diamond has no further installments due on long-term obligations until 1957.

Mr. Evans announced that on the basis of this strong current condition beyond current needs, the directors on Jan. 10 called for redemption of \$6,000,000 par value of the company's 4.40% convertible preferred issue. Redemption record date is Jan. 19 and redemption date is Feb. 24. Privilege of converting will exist through the close of business Feb. 21. The preferred is convertible at the rate of 2.369 shares of common for each share of preferred.

Redemption price is \$103 per share, plus accrued dividends to redemption date amounting to \$8.52 per share of preferred stock. The Bankers Trust Co. of New York and Mellon National Bank and Trust Co., Pittsburgh, will act as redemption agents.—V. 182, p. 2248.

#### Di Giorgio Fruit Corp.—Interest in TreeSweet Firm—

See TreeSweet Products Co. below.—V. 181, p. 645.

#### Disclalced Carmelite Nuns of St. Paul—Notes Offered—Keenan & Clarey, Inc., on Jan. 6 offered \$100,000 of 4% coupon notes, due 1965, at 100% and accrued interest.

The net proceeds will be used to finance part of the cost of a new monastery recently completed at a cost of about \$300,000.

#### Diversified Investment Fund, Inc.—Asset Value Up—

	1955	1954	1953
As of Nov. 30—	\$9.27	\$8.37	\$6.51
Net asset value per share			
Net asset rose to \$58,103,164 as of Nov. 30, 1955, reflecting an increase of \$10,251,367 over the amount reported at the close of the fund's 1954 fiscal year.			
Shareholders on Nov. 30, 1955 numbered 15,851, an increase of 1,687 over the total reported at Nov. 30, 1954. Shares outstanding increased during the year to 6,271,425, up 551,450 from the total of 5,716,975 outstanding shares reported Nov. 30, 1954.—V. 182, p. 715.			

#### Drilling & Exploration Co., Inc.—New Producer—

Completion has been made by this company and Mack Oil Co., of Dunlap, Okla., and associates on a new producer in the south-west Ardmore field of Carter County, Southern Oklahoma, it was announced on Jan. 13.

The partnership No. 4 Marcelene Jackson, produced 150 barrels of oil per day. Location is southwest of Ardmore townsite. Same operators are now starting No. 5 Jackson.

Drilexco holds a one quarter interest in the operation of the 160 acre Jackson lease along with the same interest in 368 additional acres in the area.—V. 183, p. 207.

#### Duluth, South Shore & Atlantic RR.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$514,849	\$511,502	\$536,107	\$776,880
Net from railway	35,429	17,833	*4,809	218,230
Net ry. oper. income	*21,205	*19,059	*11,283	120,483
From Jan. 1—				
Gross from railway	7,076,919	6,280,490	7,595,832	7,470,139
Net from railway	1,262,763	740,624	1,088,541	1,279,904
Net ry. oper. income	684,293	321,404	444,475	533,586

\*Deficit.—V. 182, p. 2465.

#### Duluth, Winnipeg & Pacific Ry.—Earnings—

	1955	1954	1953	1952
Gross from railway	\$494,900	\$462,700	\$372,900	\$479,900
Net from railway	167,190	136,682	116,295	221,121
Net ry. oper. income	10,480	46,568	*72,008	121,240
From Jan. 1—				
Gross from railway	5,397,700	5,094,600	4,612,200	5,415,000
Net from railway	1,438,163	1,051,182	515,946	1,220,584
Net ry. oper. income	158,055	*121,808	*480,657	139,923

\*Deficit.—V. 182, p. 2687.

#### (E. I.) du Pont de Nemours & Co. (Inc.)—Number of Stockholders Increased 6.42% in Year—

This company was owned by 159,009 stockholders as of Dec. 31, 1955, an increase of 3,712 over the number of holders recorded at the close of the third quarter of 1955, and an increase of 9,595, or 6.42%, over the number as of Dec. 31, 1954.

There were 143,941 holders of common stock and 21,418 holders of preferred stock as 1955 ended. These figures include 6,350 holders of more than one kind of stock.—V. 183, p. 207.

#### East Seventieth Street Sire Plan, Inc., N. Y.—Files—

The corporation on Jan. 11 filed a letter of notification with the SEC covering 220 units of co-ownership to be offered at par (in denominations of \$1,000 each) through Sire Plan Portfolios, Inc., 115 Chambers St., New York 7, N. Y. The proceeds are to be used to acquire property, etc.

#### Eastern Industries, Inc.—Earnings Up 34%—

Record sales for the fiscal year ended Sept. 30, last, were reported by this corporation, manufacturers of vehicle actuated traffic control systems, pumps and industrial mixing equipment, Eugene D. Stirling, President, announced. Net sales for the past fiscal year were \$8,162,498, an increase of \$415,766 over the \$7,746,732 in the 1954 period.

Net income after taxes amounted to \$715,436, an increase of 34% over the \$532,069 in 1954 and equal after preferred dividends to \$1.02 a share on 652,444 shares of common stock outstanding and compared with 81 cents a share on the then outstanding 615,972 common shares in 1954.

Mr. Stirling said: "For the month of September, 1955, shipments passed the \$1,000,000 mark for the first time, with net earnings approximating \$140,000. For the last four months, shipments exceeded an annual rate of \$10,000,000."

The company's financial position continues strong, the balance sheet as of Sept. 30 showing current assets of \$5,011,691 including \$1,647,167 of cash against current assets of \$4,196,339 in 1954. Current liabilities on Sept. 30 were \$1,481,102 resulting in a ratio of 3.33 to 1. Current liabilities in the 1954 year were \$1,261,188.

Continuing, Mr. Stirling said: "During the past year, the company has contributed outstanding developments to the field of electronically actuated hydraulic systems. These systems are already in volume production and are expected to result in a substantial increase in sales in 1956 and the years ahead. The development program on small, lightweight, airborne refrigeration units has been carried forward to the point where these units are now starting into production and should add considerably to our current and future sales."

"In view of the backlog of orders on hand and the sales program scheduled for the year, I believe that sales for the current fiscal year should increase substantially over the previous year."—V. 182, p. 2637.

#### El Paso Natural Gas Co.—Bonds Sold Privately—The company has sold privately to a group of 27 institutional investors \$33,000,000 of 3 3/4% first mortgage pipe line bonds due 1972 at par and accrued interest, and will borrow \$10,000,000 from the Chase Manhattan Bank, New York, on a five-year note dated Dec. 15, 1955. Metropolitan Life Insurance Co. purchased \$13,250,000 of the bonds.

The proceeds are to be used to finance, in part, the company's construction program.—V. 182, p. 2687.

#### Emerson Drug Co.—Proposed Merger—

See Warner-Lambert Pharmaceutical Co. below.—V. 166, p. 1477.

#### Escambia Bay Chemical Corp.—Produces Ammonia—

The nitrogen fertilizer and ammonia plant of this corporation has begun operations at Pensacola, Fla., it was announced on Jan. 18. Ground for the plant was broken on April 29, 1955 and on Dec. 28, 1955, production of ammonia was begun. The initial production rate was 75 tons per day and this is being rapidly increased to the 200 ton per day rated capacity.

Ammonium nitrate solutions are now being produced and the first car was shipped Jan. 9, 1956.

Ammonia shipping by rail and truck commenced on Jan. 11, 1956. This plant was engineered and constructed by Chemical Construction Corp., New York City.

#### Firestone Tire & Rubber Co.—Answers Complaint—

In a statement concerning the civil complaint of Federal Trade Commission on the sales commission plan, this company said in part: "The sales commission plan entered into between tire manufacturers and marketing oil companies is legal and is in the public interest as it promotes competition and helps thousands of small independent service stations. The sales commission plan of marketing tires, batteries and accessories is the same today as it has been for many years. The test cases commenced against three tire companies and three oil companies are based on a new and novel theory under an old statute."—V. 182, p. 1698.

#### Flour Mills of America, Inc.—To Increase Stock—

The stockholders on Jan. 27 will be asked to approve an increase in the authorized common stock by 400,000 shares. This would permit the issuance of some of the stock for new properties.

Henry H. Cate, Board Chairman, said the company proposes to issue 67,000 shares of the presently authorized common stock in connection with the recent acquisition of the H. Dittlinger Roller Mills of New Braunfels, Texas. He added that approximately the same number of shares probably would be issued in exchange for all the stock of another milling company, subject to approval by stockholders.

There are presently authorized 600,000 shares, of which 460,566 shares are outstanding. Of the remaining shares, 68,838 shares have been reserved for conversion of preferred stock.

Last December the corporation purchased certain properties and other assets of the Dittlinger company. It already has paid about \$574,000 in cash and has until Feb. 1 to pay a balance of \$903,000, either in cash or by issuing 67,000 shares of common stock on the basis of \$9 a share.

In event shareholders approve the increase in the common authorization, an adjustment in the conversion rights of the preferred stockholders will be required. At present each share of preferred and class B preferred stock is convertible into one share of common stock. Under the new arrangement each share of preferred would receive 1.0255 shares of common stock in an exchange.

In the six months ended Nov. 30, the company's gross sales and operating revenues were \$22,866,544 and net income was \$227,423. No provision was required for income taxes because of prior losses which permit a carry forward credit on earnings. In the first six months of the previous fiscal year net income was \$448,490.—V. 182, p. 2466.

#### Ford Motor Co., Detroit, Mich.—First Public Stock Offering Oversubscribed—

The first public offering of this company's common stock was made on Jan. 18 by 722 underwriters, the largest number ever to participate in a corporate underwriting. Itself the biggest corporate financing in history, the offering, which consisted of 10,200,000 shares of common stock (par \$5), and was made at a price of \$64.50 per share, was quickly oversubscribed. The underwriters were managed by Blyth & Co., Inc.; The First Boston Corp.; Goldman, Sachs & Co.; Kuhn, Loeb & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; and White, Weld & Co.; with Blyth & Co., Inc., acting as Chairman of the seven co-managers. In addition, about 1,200 selected securities dealers helped distribute the stock in the United States and Canada as well as in 20 countries around the world.

Each underwriter agreed to use his best efforts to ensure the widest possible distribution of the stock. At the request of the company approximately 1,500,000 shares or about 15% of the total offering are being sold by the underwriters to about 8,600 Ford car dealers and 3,800 of certain salaried employees of the company.

Nearly 1,000,000 shares are being reserved by the underwriting managers for sale directly to institutions, such as pension funds, educational and charitable organizations, and insurance companies.

**LISTING**—The company has arranged to list the stock on the New York and Detroit Stock Exchanges, and plans to list it on the Mid-West, Los Angeles and San Francisco and possibly other exchanges.

**PROCEEDS**—The stock which represents 22% of the Foundation's holdings of Ford Motor Co. stock, is being sold by The Ford Foundation to the underwriters for public resale principally to permit the Foundation to diversify its investments. The Foundation's total holdings prior to the sale represent approximately 88% of the total equity of the company and substantially all of the Foundation's assets other than government bonds and cash. Proceeds of the sale, which will total about \$642,600,000, will accrue to the Foundation, and no part will go to the company or to the Ford family.

**CAPITALIZATION**—Prior to the current sale, the company's capital stock consisted of (1) Class A common stock, owned by the Ford Foundation with the exception of certain shares owned by the Ford family and certain other shares subject to option or purchased through options by company employees and officers; and (2) Class B common stock, all owned by the Ford family. With the current sale, the company's class A and class B stocks are being reclassified so that the Ford outstanding shares will consist of 53,431,470 shares of stock, made up of 10,832,100 shares of new common (which includes the 10,200,000 shares now being offered), 36,148,620 shares of class A stock, all owned by the Ford Foundation, and 6,480,750 shares of class B stock, all owned by the Ford family.

Initially, the class B stock will have 40% of the voting rights for election of directors, the common stock 60%, and the class A stock none. All three classes share alike in earnings and assets. The company has no funded debt.

Under a stock option plan adopted in January, 1953, options were granted to certain key employees for the purchase of old class A common stock. As of Dec. 1, 1955, options had been exercised for the equivalent of 647,100 shares of new common, and options for the purchase of the equivalent of 1,513,500 shares of the new common stock were outstanding. Under a new option plan, options for a maximum of an additional 900,000 shares of new common may be granted to officers or other salaried employees at any time prior to Jan. 5, 1961. Ford directors have authorized options for 445,250 of such shares at the time of the public offering, or 1-1/2%, as the board of directors may determine. The company has also adopted a limited savings and stock investment program for salaried employees.

**DIVIDENDS**—In 1955, the company paid dividends equivalent to \$3.27 per share of the company's capital stock to be outstanding immediately after the reclassification. Of this amount, \$1.31 per share was considered extra dividends. The board of directors has stated its intention of declaring a dividend of 60 cents per share for the first quarter of 1956.

**EARNINGS, ETC.**—Sales volume during the first nine months of 1955 amounted to an unprecedented \$4,042,600,000, the company reported, a total almost equal to the sales of \$4,062,300,000 for the whole calendar year 1954. For the first three quarters of 1955 consolidated net income amounted to \$312,200,000, compared with income of \$195,600,000 for the same period of 1954 and \$227,800,000 for the whole year 1954.

The company in 1954 had factory sales of 1,991,000 passenger cars and trucks, representing 30.2% of the industry's total sales, and for the first nine months of 1955, had factory sales of 1,901,000 passenger cars and trucks, representing 27.5% of the industry's total factory sales, with estimated sales of 711,000 cars and trucks for the last quarter giving a total of 2,612,000 units sold for 1955, or 28.6% of the industry's total.

In the nine years and nine months ended Sept. 30, 1955, the company has made gross additions of approximately one and one-third billion dollars to its plants and equipment exclusive of amounts spent for tooling related to production of individual year models of automobiles. Over the next two years, the company plans further additions to gross fixed assets of about \$960,000,000.

The principal properties of the company in the United States, as of Sept. 30, 1955 consisted of 34 manufacturing plants, 21 car and truck assembly plants, 28 parts depots and 10 engineering facilities. The total capital and earnings retained in the business at that date was \$1,840,000,000.

**LISTING**—Keith Funston, President of the New York Stock Exchange, announced on Jan. 12 that the Board of Governors had future—of 10,847,100 \$5-par value common shares of the Ford Motor Co. The application of the company to list the shares on the Exchange was approved by the Board at its meeting on Jan. 12.

Although Governors of the Exchange authorized the listing of 56,689,970 Ford common shares, only 10,847,100 will be eligible for trading on the Exchange initially. Of that latter total, 10,200,000 shares will be offered next week to the general public and the balance, 647,100 shares, will consist of 15,000 shares of treasury stock and



632,100 shares held by directors, officers and employees of the company, other than members of the Ford family.

**UNDERWRITERS**—The several underwriters named below have entered into an underwriting agreement with the selling stockholder pursuant to which they have agreed severally to purchase from the selling stockholder the following respective numbers of shares of common stock above offered:

	Shares		Shares		Shares		Shares		Shares
Blyth & Co., Inc.	308,000	C. F. Cassell & Co., Inc.	3,500	Fordon, Aldinger & Co.	2,500	Kirkpatrick-Pettis Co.	7,000	Charles A. Parcells & Co.	7,000
The First Boston Corp.	308,000	Central Republic Co.	60,000	Foster & Marshall	11,000	Kiser, Cohn & Shumaker, Inc.	3,500	Parrish & Co.	7,000
Goldman, Sachs & Co.	308,000	(Inc.)		P. F. Fox & Co.	2,500	Kneeland & Co.	2,500	Pasadena Corp.	1,500
Kuhn, Loeb & Co.	308,000	Chace, Whiteside, West & Winslow, Inc.	7,000	Fraser, Phelps & Co.	1,500	Frank Knowlton & Co.	2,500	George Patten Investment Co.	1,500
Lehman Brothers	308,000	Chaplin & Co.	7,000	Freehling, Meyerhoff & Co.	2,500	Kohlmeier & Co.	1,500	Patterson, Copeland & Kendall, Inc.	2,500
Merrill Lynch, Pierce, Fenner & Beane	308,000	Chiles-Schutz Co.	3,500	Fridley, Hess & Frederking	2,500	Richard E. Kohn & Co.	1,500	H. M. Payson & Co.	3,500
White, Weld & Co.	308,000	B. C. Christopher & Co.	2,500	Maxfield H. Friedman	2,500	Kormendi & Co., Inc.	2,500	H. O. Peet & Co.	7,000
Abbott, Proctor & Paine	22,000	City Securities Corp.	7,000	Frost, Read & Simons, Inc.	1,500	Arthur M. Krensky & Co., Inc.	1,500	Peltason, Tenenbaum Co.	1,500
Lovett Abercrombie & Co.	1,500	Clark, Dodge & Co.	74,000	S. D. Fuller & Co.	3,500	Ladenburg, Thalmann & Co.	51,000	Penington, Colket and Co.	3,500
Abraham & Co.	1,500	E. W. Clark & Co.	11,000	William A. Fuller & Co.	2,500	Laird, Bissell & Meeds	22,000	Peters, Writer & Christensen, Inc.	11,000
Adamex Securities Corp.	3,500	Clark, Landstreet & Kirkpatrick, Inc.	3,500	Fulton, Reid & Co.	16,000	Laird & Company	22,000	Pfueger & Baerwald	2,500
Adams & Hinckley	1,500	John W. Clarke & Co.	7,000	Alester G. Furman Co., Inc.	3,500	Lamson Bros. & Co.	2,500	Carl H. Pforzheimer & Co.	7,000
Allen & Peck	11,000	Richard W. Clarke Corp.	7,000	Garrett-Bromfield & Co.	2,500	Langill & Co.	1,500	Phelps, Fenn & Co.	11,000
Allison-Williams Co.	3,500	Blair F. Claybaugh & Co.	1,500	Garrett & Co.	2,500	W. C. Langley & Co.	60,000	Pierce, White & Drummond, Inc.	2,500
A. C. Allyn and Co., Inc.	60,000	Clayton Securities Corp.	3,500	Robert Garrett & Sons	7,000	A. M. Law & Co., Inc.	1,500	Piper, Jaffray & Hopwood	22,000
Alm, Kane, Rogers & Co.	11,000	Cobbey, Shively & Co.	1,500	Gerstley, Sunstein & Co.	11,000	Lawson, Levy & Williams	7,000	W. C. Pittfield & Co., Inc.	11,000
Almsted Brothers	11,000	Coburn & Middlebrook Inc.	3,500	Charles H. Gilman & Co.	1,500	Lazard Freres & Co.	124,000	B. W. Pizzini & Co., Inc.	2,500
American Securities Corp.	85,000	Cochrane, Mehan & Ayer	2,500	Ginther, Johnston & Co.	2,500	Lee Higginson Corp.	51,000	Wm. E. Pollock & Co., Inc.	2,500
A. E. Ames & Co., Inc.	28,300	Coffin & Burr, Inc.	36,000	Glidden, Morris & Co.	1,500	Leedy, Wheeler & Alleman, Inc.	1,500	Prescott, Shepard & Co., Inc.	11,000
Amott, Baker & Co., Inc.	3,500	Coggeshall & Hicks	3,500	Goodbody & Co.	36,000	Leftwich & Ross	2,500	Prescott, Wright, Snider	1,500
Anderson & Strudwick	7,000	Cohu & Co., Inc.	7,000	Goodwyn & Olds	7,000	John C. Legg & Co.	11,000	R. W. Presprich & Co.	51,000
Arnold and S. Bleichroeder, Inc.	7,000	Collett & Co., Inc.	3,500	Walter C. Gorey Co.	1,500	William Leib & Co.	1,500	Preston, Moss & Co.	2,500
Arnold & Crane	2,500	C. C. Collins & Co., Inc.	7,000	Gottroff, Russell & Co., Inc.	2,500	Lentz, Newton & Co.	2,500	Edward A. Purcell & Co.	1,500
Arthur, LeStrange & Co.	3,500	Julien Collins & Co.	11,000	W. D. Gradison & Co.	2,500	Lester, Ryons & Co.	22,000	Putnam & Co.	16,000
Atkinson & Co.	1,500	William J. Collins & Co.	1,500	Granbery, Marache & Co.	36,000	Robert E. Levy & Co.	1,500	F. L. Putnam & Co., Inc.	2,500
Atwill & Co., Inc.	7,000	Columbia Investment Co.	1,500	Grande & Co., Inc.	7,000	McDaniel Lewis & Co.	1,500	Pyne, Kendall & Hollister	3,500
A. E. Aub & Co.	2,500	The Columbian Securities Corp.	2,500	Granger & Co.	2,500	Little & Hopkins, Inc.	1,500	Quinn & Co.	1,500
Auchincloss, Parker & Redpath	16,000	Conrad, Bruce & Co.	1,500	Grant-Brownell & Co.	3,500	Livingston Williams & Co., Inc.	1,500	Raffensperger, Hughes & Co., Inc.	7,000
Auerbach, Pollak & Richardson	1,500	Theron D. Conrad & Co., Inc.	2,500	Green & Anderson	7,000	S. R. Livingstone, Crouse & Co.	11,000	Rambo, Close & Kerner, Inc.	2,500
Austin, Hart & Parvin	2,500	Cooley & Co.	11,000	Greenshields & Co. (N. Y.) Inc.	3,500	Carl M. Loeb, Rhoades & Co.	85,000	Rand & Co.	2,500
Bache & Co.	60,000	George R. Cooley & Co., Inc.	2,500	Grimm & Sons	11,000	Loewi & Co.	11,000	Rauscher, Pierce & Co., Inc.	16,000
Bacon, Whipple & Co.	16,000	Coughlin and Co.	2,500	Gross, Rogers & Co.	2,500	D. A. Lomasney & Co.	2,500	Keith Reed & Co., Inc.	2,500
Badgley, Frederick, Rogers & Mcford, Inc.	3,500	Courts & Co.	22,000	Gruss & Co.	2,500	Lucas, Eisen & Waacklerle, Inc.	2,500	Reed, Lear & Co.	3,500
Baile & Alicantara	3,500	Craigmyle, Pinney & Co.	3,500	Halle & Stieglitz	7,000	Irving Lundberg & Co.	22,000	Daniel Reeves & Co.	7,000
Bailey & Co.	1,500	G. H. Crawford Co., Inc.	1,500	Hallgarten & Co.	74,000	W. L. Lyons & Co.	2,500	Reisnes, Ely, Beck & Co.	7,000
Robert W. Baird & Co., Inc.	22,000	Crockett & Co.	1,500	Hallowell, Sulzberger & Co.	7,000	MacBride, Miller & Co.	2,500	Andrew C. Reid & Co.	3,500
Baker, Simonds & Co.	16,000	Crowell, Weedon & Co.	22,000	Hamlin & Lunt	3,500	Mackall & Co.	7,000	Reinhold & Gardner	22,000
Baker, Watts & Co.	11,000	Cunningham, Gunn & Carey, Inc.	3,500	Hancock, Blackstock & Co.	1,500	MacNaughton-Greenawalt & Co.	7,000	Reynolds & Co.	74,000
Baker, Weeks & Co.	44,000	Curtiss, House & Co.	7,000	Handel, Lundberg & Co.	1,500	Magill, Wareing & Johnston	1,500	Daniel F. Rice & Co.	3,500
Baldwin, White & Co.	2,500	Henry Dahlberg & Co.	3,500	Hannafor & Talot	2,500	Leo L. Mak, Inc.	1,500	Irving J. Rice & Co., Inc.	1,500
Ball, Eurge & Kraus	16,000	J. M. Dain & Co., Inc.	16,000	Hannahs, Ballin & Lee	1,500	Mallen, McKicking & Long	1,500	C. B. Richard & Co.	7,000
The Bankers Bond Co., Inc.	3,500	Dallas Union Securities Co.	3,500	Hanrahan & Co.	3,500	Maltz, Greenwald & Co.	2,500	Richards, Merrill & Peterson, Inc.	1,500
Geo. W. Baron & Co.	1,500	Davenport & Co.	3,500	Harbison & Henderson	1,500	Manley, Bennett & Co.	22,000	Richardson & Clark	1,500
Barrett, Fitch, North & Co.	3,500	Davidson & Co.	1,500	Hardy & Co.	1,500	Mannheimer-Egan, Inc.	2,500	H. A. Riecke & Co., Inc.	2,500
Barrett & Co.	1,500	Davidson-Vink-Sadler, Inc.	2,500	Harley, Haydon & Co., Inc.	2,500	Laurence M. Marks & Co.	44,000	Rippel & Co.	2,500
Barrow, Leary & Co.	2,500	Shelby Cullom Davis & Co.	7,000	Wm. P. Harper & Son & Co.	2,500	The Marshall Co.	2,500	F. P. Ristine & Co.	2,500
J. Barth & Co.	22,000	Davis, Skaggs & Co.	16,000	Harris & Partners Ltd.	124,000	Hugo Marx & Co.	2,500	Ritter & Co.	28,500
Bartow Leeds & Co.	3,500	R. L. Day & Co.	11,000	Harrison & Austin, Inc.	7,000	Mason Brothers	11,000	C. D. Robbins & Co.	1,500
Jack M. Bass & Co.	2,500	Dawson, Hannaford Inc.	1,500	Carter H. Harrison & Co.	2,500	A. E. Masten & Co.	11,000	Robinson & Co., Inc.	1,500
Walter R. Bass Co.	2,500	DeHaven & Townsend, Crouter & Bodine	7,000	Ira Haupt & Co.	16,000	J. Earle May & Co.	1,500	The Robinson-Humphrey Co., Inc.	22,000
Bateman, Eichler & Co.	22,000	Dempsey & Co.	1,500	Hawkins & Co.	3,500	McAndrew & Co., Inc.	7,000	Robinson and Lukens	3,500
Frank B. Bateman Investment Securities	1,500	Dempsey-Tegeler & Co.	16,000	Hayden, Miller & Co.	16,000	McCarley & Co., Inc.	1,500	Rodman & Renshaw	7,000
Battles & Co., Inc.	3,500	Denault & Co.	1,500	Hayden, Stone & Co.	51,000	McCormick & Co.	16,000	Rogers & Tracy, Inc.	3,500
Baumgartner, Downing & Co.	3,500	Dewar & Co.	1,500	Hecht & Co.	1,500	McCourtney-Breckenridge & Co.	7,000	L. L. Rona & Co.	1,500
Bear, Stearns & Co.	85,000	Dick & Merle-Smith	44,000	Hecker & Co.	3,500	McDonald & Co.	22,000	Wm. C. Roney & Co.	22,000
A. G. Becker & Co., Inc.	60,000	R. S. Dickson & Co., Inc.	33,000	Hemphill, Noyes & Co.	85,000	McDonald-Moore & Co.	11,000	Rosenthal & Co.	1,500
Beecroft, Cole & Co.	3,500	Dittmar & Co.	11,000	Hemphill, Noyes & Co.	85,000	McDonnell & Co.	51,000	Rotn, Morle & Co.	11,000
Bell & Backwith	2,500	Dixon Bretscher Noonan Inc.	3,500	Hendricks & Eastwood, Inc.	2,500	McDowell, Dimond & Co.	1,500	L. F. Rothschild & Co.	51,000
Bell & Farrell, Inc.	2,500	Dix & Co.	1,500	Hendrix & Mayes, Inc.	2,500	Albert McGann Securities Co., Inc.	2,500	Rouse, Brewer & Becker	2,500
Bell, Gouinlock & Co., Inc.	3,500	Dominick & Dominick	74,000	Hentz & Co.	16,000	Carl McGlone & Co., Inc.	2,500	Roules, Winston & Co.	2,500
J. E. Bennett & Co., Inc.	1,500	The Dominion Securities Corp.	28,500	Henry Herrman & Co.	7,000	McJunkin, Patton & Co.	2,500	Dallas, Rupe & Son, Inc.	7,000
Herman Bensdorf & Co.	2,500	Denovan, Gilbert & Co.	2,500	Hess & McPaul	1,500	McKelvey & Company	3,500	Russ & Company	7,000
Berrien Securities, Inc.	1,500	Doolittle & Co.	11,000	Hickman & Co., Inc.	3,500	McLeod, Young, Weir, Inc.	28,500	Rutter & Co.	1,500
Bigelow, Young, Inc.	1,500	John Douglas & Co., Inc.	1,500	Hill & Co.	1,500	McMaster Hutchinson & Co.	3,500	Sage, Ratty & Co., Inc.	2,500
Eingham, Sheldon & Co.	2,500	Doyle, O'Connor & Co.	2,500	Hill & Co.	1,500	James J. McNulty & Co.	1,500	Salomon Bros. & Hutzler	51,000
Eingham, Walter & Hurry, Inc.	7,000	Draper, Sears & Co.	3,500	Hill & Co.	1,500	Mead, Miller & Co.	7,000	Sanders & Newsom	3,500
Blaren & Co.	7,000	Drexel & Co.	85,000	Hill & Co.	1,500	Gordon Meeks & Co.	2,500	Santa Monica Land & Water Co.	1,500
M. H. Bishop & Co.	1,500	Driscoll-Hanson, Inc.	7,000	Hill & Co.	1,500	Wm. J. Mericka & Co., Inc.	3,500	H. V. Sattley & Co., Inc.	1,500
Elair & Co., Inc.	41,000	Ducourau & Kees	2,500	Hill & Co.	1,500	Merrill, Turben & Co., Inc.	16,000	Seunders, Stiver & Co.	7,000
William Blair & Co.	22,000	E. S. Dudley Co., Inc.	60,000	Hill & Co.	1,500	Mesrobian & Co.	2,500	Seward & Hart	3,500
Blanchett, Hinton & Jones, Inc.	3,500	Francis I. duPont & Co.	1,500	Hill & Co.	1,500	Mid-South Securities Co.	2,500	Earl M. Scanlan & Co.	1,500
Blankenship, Gould & Blakely, Inc.	2,500	F. L. Dupree & Co.	1,500	Hill & Co.	1,500	Miller & George	2,500	M. A. Schapiro & Co., Inc.	11,000
Blewer, Glynn & Co.	2,500	Eastland, Douglass & Co., Inc.	1,500	Hill & Co.	1,500	Revel Miller & Co.	7,000	Scharrif & Jones, Inc.	7,000
Simon J. Block and Son	2,500	Eastman, Dillon & Co.	124,000	Hill & Co.	1,500	The Milwaukee Co.	22,000	Scherck, Richter & Co.	7,000
Bunt Ellis & Simmons	16,000	F. Eberstadt & Co.	51,000	Hill & Co.	1,500	Mitchell, Hutchins & Co.	36,000	Schirmer, A'berton & Co.	2,500
Buenning & Co.	7,000	Eddleman-Pollock	2,500	Hill & Co.	1,500	Mitchum, Jones & Templeton	22,000	Schmidt, Poole, Roberts & Parks	7,000
Boettcher & Co.	22,000	Eddy Brothers & Co.	2,500	Hill & Co.	1,500	Model, Roland & Stone	44,000	Schneider, Bernet & Hickman, Inc.	2,500
George D. E. Bonbright & Co.	11,000	A. G. Edwards & Sons	11,000	Hill & Co.	1,500	Mohawk Valley Investing Co., Inc.	2,500	E. H. Schneider & Co.	3,500
Bosworth, Sullivan & Co., Inc.	22,000	Edwards & Hanly	1,500	Hill & Co.	1,500	Berwyn T. Moore & Co., Inc.	2,500	Schoellkopf, Hutton & Pomeroy, Inc.	36,000
J. C. Bradford & Co.	22,000	R. J. Edwards, Inc.	3,500	Hill & Co.	1,500	Moore, Leonard & Lynch	16,000	Schwabacher & Co.	33,000
Edward M. Bradley & Co., Inc.	1,500	Eisele & King, Libaire, Stout & Co.	3,500	Hill & Co.	1,500	Moore & Schley	3,500	Schwerin, Stone & Co.	1,500
Brainsrd, Judd & Co.	2,500	Elkins, Morris & Co.	7,000	Hill & Co.	1,500	Moors & Cabot	3,500	L. B. Schwinn & Co.	2,500
Branshall & Stein	1,500	Ellis, Holyoke & Co.	2,500	Hill & Co.	1,500	Morgan & Co.	3,500	Scott, Horner & Mason, Inc.	7,000
Branch, Cabell & Co.	7,000	Kenneth Ellis & Co.	2,500	Hill & Co.	1,500	Moroney, Beissner & Co.	7,000	Scott & Stringfellow	16,000
Brocke & Co.	3,500	Elworthy & Co.	22,000	Hill & Co.	1,500	F. S. Moseley & Co.	85,000	Chas. W. Scranton & Co.	11,000
Herbert H. Brooks & Co.	1,500	Emanuel, Deetjen & Co.	16,000	Hill & Co.	1,500	Muir, Dumke & Light	1,500	Seasonood & Mayer	7,000
J. H. Brooks & Co.	2,500	H. L. Emerson & Co., Inc.	3,500	Hill & Co.	1,500	Muir Investment Corp.	2,500	Security Associates, Inc.	1,500
P. W. Brooks & Co., Inc.	1,500	F. S. Emery & Co., Inc.	1,500	Hill & Co.	1,500	Mullaney, Wells & Co.	7,000	Security & Bond Co.	1,500
Stockton Broome & Co.	1,500	Eppler, Guerin & Turner	3,500	Hill & Co.	1,500	The J. K. Mullen Investment Co.	2,500	Temple, Jacobs & Co., Inc.	1,500
Alex. Brown & Sons	51,000	Equitable Securities Corp.	51,000	Hill & Co.	1,500	Murphy Favre, Inc.	3,500	Frank C. Shaughnessy & Co.	2,500
C. S. Brown & Co.	2,500	Ernst & Co.	1,500	Hill & Co.	1,500	The National Co. of Omaha	2,500	Shearson, Hammill & Co.	36,000
Harold C. Brown & Co., Inc.	2,500	Estabrook & Co.	36,000	Hill & Co.	1,500	Nauman, McFawn & Co.	7,000	Sherridan Bogan Paul & Co., Inc.	2,500
K. J. Brown & Co., Inc.	1,500	Este & Co.	1,500	Hill & Co.	1,500	Nesbitt, Thomson & Co., Inc.	11,000	Shields & Co.	51,000
Brown, Lisle & Marshall	3,500	Estes & Company, Inc.	2,500	Hill & Co.	1,500	New York Hanseatic Corp.	3,500	Shropshire & Co.	1,500
Robert D. Brown & Co.	2,500	Charles J. Eubank Co., Inc.	2,500	Hill & Co.	1,500	W. H. Newbold's Son & Co.	11,000	Shuman, Agnew & Co.	28,500
Bruns, Nordeman & Co.	2,500	Clement A. Evans & Co., Inc.	3,500	Hill & Co.	1,500	Newburg & Co.	25,000	Sides, Morse & Co., Inc.	2,500
Brush, Sloumbe & Co., Inc.	16,000	Fabey, Clark & Co.	11,000	Hill & Co.	1,500	Newburger & Co.	11,000	Siberberg & Co.	11,000
Richard J. Buck & Co.	16,000	Fahnestock & Co.	7,000	Hill & Co.	1,500	Newburger, Loeb & Co.	2,500	I. M. Simon & Co.	16,000
Robert C. Buell & Co.	1,500	Fairman & Co.	1,500	Hill & Co.	1,500	Newhard, Cook & Co.	22,000	Singer, Deane & Scribner	16,000
Bullington-Schas & Co.	2,500	Fairman,							



**Frontier Floor & Wall Tile Ltd. (Canada)—Offer—**

On behalf of this company, The National Trust Co., Ltd., has made an offer to purchase outstanding shares of Toronto Brick Co. Ltd. at \$18 per share, such offer to be accepted up to but not after the close of business on Feb. 15, 1956.

**Gardner-Denver Co.—Introduces Waterflood Pumps—**

This company, which is a leading manufacturer of air compressors, pumps, rock drills, industrial plant air tools and related equipment for the oilfield, mining, construction and manufacturing industries, can now service waterflood projects of any size, it was announced on Jan. 16 by Gifford V. Leece, President. Six Gardner-Denver pump models provide a full range of discharge pressures and daily capacities to meet almost any set of field conditions. It was stated. The new Gardner-Denver line provides capacities up to 13,200 barrels per day. Discharge pressures range as high as 3,360 p.s.i. Each of the six pumps in the Gardner-Denver line has been specially engineered to meet the requirements of waterflood service or salt water disposal," continued Mr. Leece.—V. 182, p. 2466.

**Gas Light Co. of Columbus—Files With SEC—**

The company on Jan. 12 filed a letter of notification with the SEC covering 25,000 shares of common stock (par \$5) to be offered at \$12 per share, without underwriting. The proceeds are to be used to pay for additions and improvements to property.—V. 173, p. 1699.

**General Dynamics Corp.—Receives Transport Orders**

J. G. Zevely, Director of Sales and Contracts for the Convair Division, on Jan. 7 announced that Braniff purchased five Convair Metropolitan 440 transports for delivery beginning in November, 1956. The \$4,050,000 Convair order is part of the airline's recently announced multi-million-dollar new aircraft program.

Two new Metropolitan aircraft have also been ordered by Alitalia, the Italian International Airline, and a contract for two of the transports in an executive version has been signed with the Royal Australian Air Force, Mr. Zevely said.

These bring to 67 the number of piston-powered Metropolitan aircraft on order. Braniff is the sixth fleet order signed since late August. This and the Alitalia purchase represent airline investment of more than \$5,000,000 in commercial transport modernization.

Charles E. Beard, President of Braniff, said in a statement at Dallas, Texas, that his airline's new Convair aircraft will be used to increase schedule frequency on Braniff's heavy traffic route and "to replace DC-3 aircraft on those route segments which have developed the traffic to sustain the larger aircraft." The Braniff and Alitalia transports will accommodate 44 passengers. The RAAF executive model 440s, interiors of which will be installed by a Convair subcontractor, will accommodate 15 to 20 passengers.

Alitalia will receive its first Metropolitan in January, 1957.—V. 183, p. 206.

**General Electric Co.—Receives Generator Order—**

An order approximating \$695,000 has been received from the Ingalls Shipbuilding Corp. for six turbine-generator sets, it was announced on Jan. 19 by F. C. Miller, marine turbine sales manager of G. E.'s Small Turbine and Supercharger Department.

Rated at 1,250 kilowatts, 450 volts, three-phase, 60-cycle alternating current, the sets will supply all electric power aboard two new passenger-cargo vessels being built for the Moore-McCormack Lines for its service between New York and the east coast of South America. Three turbine-generator units will be installed on each ship. The turbine-generator sets are base-mounted with enclosed generators and are scheduled for delivery late this summer.

Both ships are being built under a government construction subsidy at Pascagoula, Miss.

**To Expand De Kalb, Ill. Facilities—**

The glowing future of the appliance industry and its predicted growth for the next five years were named by a G. E. executive on Jan. 18 as major factors in this company's current investment of nearly \$10,000,000 in the expansion and retooling of its facilities at De Kalb, Ill.

Carl Mueller, General Manager of G. E.'s Appliance Motor Department, said: "Major reason for the expansion of the De Kalb plant, which includes a complete retooling and rearrangement of present facilities and addition of new manufacturing area, is the production of a new fractional horsepower motor for appliances. Believed to be the first ever designed specifically for use on home laundry and electric sink applications, the specialized motor is necessary to meet their new and exacting requirements."

The \$10,000,000 expansion and retooling program is scheduled for completion in the third quarter of 1957.—V. 183, p. 108.

**General Outdoor Advertising Co., Inc.—New Director**

Arthur Rubloff, one of the most active realtors in the nation, has been elected to the board of directors of this company, it was announced on Jan. 18 by Burr L. Robbins, President.

Mr. Rubloff is Chairman of Arthur Rubloff & Co., one of the largest real estate firms in the country. He is associated with Webb & Knapp, of New York City, in a number of projects.

Mr. Rubloff is also President and a director of the Evergreen Park Shopping Plaza in Chicago, Ill., one of the largest retail developments in the country, and President and a director of the North Kansas City Development Co., North Kansas City, Mo.

He also was the creator of the \$400,000,000 Fort Dearborn Project in Chicago.—V. 182, p. 1801.

**General Precision Equipment Corp.—Unit to Expand—**

Kearfott Company, Inc., a wholly-owned aircraft instrument subsidiary, has announced plans for the consolidation and a major expansion of its engineering facilities. The company revealed that it will construct a three-story, 220,000 square foot building opposite its present home offices and production plants in West Paterson, N. J.

Donald W. Smith, newly-elected President of Kearfott, stated that the new installation will centralize offices, laboratories, pilot plants and other engineering departments now located in six other plants in Clifton and Paterson, N. J., thereby providing closer coordination and liaison with manufacturing operations.

Mr. Smith also announced that Kearfott's present engineering force of 1,500 is now being expanded with more than 500 additional engineers, technicians and production specialists.

Designer and architect for the new building, which is scheduled for completion early in 1957, is Six Associates, Asheville, N. C.—V. 183, p. 206.

**General Public Service Corp.—Stock Subscriptions—**

Norman R. Steinmetz, President, announced on Jan. 19 that of the 1,652,176 shares of the corporation's common stock offered to common stockholders under rights which expired Jan. 18, 1956, there were 1,589,718 shares subscribed for on exercise of rights. The balance of 62,458 shares are being allotted, under the terms of the additional subscription privilege, to subscriptions received in the amount of 290,931 additional shares. Total subscriptions received amounted to approximately 114% of the issue. The offering was underwritten by a group headed by Stone & Webster Securities Corp.—V. 183, p. 109.

**General Telephone Co. of California—Registers With Securities and Exchange Commission—**

This company filed a registration statement with the SEC on Jan. 17, 1956, covering 718,862 shares of 4½% cumulative preferred stock (\$20 par).

The company proposes to offer these shares in exchange for 718,862 shares of the company's outstanding 1,437,624 shares of cumulative preferred stock, \$20 par, 5% 1947 series. For each share of cumulative exchanged, the holder will receive one share of new preferred and \$1.50 plus 8½¢ representing the dividend on the 5% preferred exchanged from Feb. 1, 1956, to Feb. 29, 1956. All unexchanged shares of the 5% preferred will be redeemed on Feb. 29, 1956, at \$22 per share plus 8½¢ accrued dividends.

The offering is to be underwritten by an underwriting group headed by Faine, Webber, Jackson & Curtis and Mitchum, Jones & Templeton. Shares of the new preferred not issued in exchange for the 5% preferred will be offered for public sale, the public offering price and underwriting terms to be supplied amendment.

Net proceeds from such sale, together with the proceeds of the private sale of \$15,000,000 of debentures and \$5,000,000 of serial notes, will be applied to the extent required to the repayment of short-term bank loans used to redeem and retire outstanding shares of the 5% preferred and to pay expenses incident to this financing transaction; and the remainder, if any, of such net proceeds will be applied to reimburse the company for money expended for proper additions and improvements.—V. 181, p. 746.

**Georgia RR.—Earnings—**

	1955	1954	1953	1952
November—				
Gross from railway	\$734,542	\$757,386	\$798,441	\$753,842
Net from railway	65,707	152,639	159,150	131,554
Net ry. oper. income	56,991	145,235	153,372	122,262
From Jan. 1—				
Gross from railway	6,794,105	7,731,104	8,866,070	8,874,775
Net from railway	626,141	937,314	1,794,083	1,691,912
Net ry. oper. income	656,086	921,422	1,611,800	1,481,159

—V. 182, p. 2790.

**Glen Alden Corp.—Sells Mortgage—**

In line with its objective of converting surplus anthracite assets to cash for reinvestment in more profitable business opportunities, this corporation has sold the mortgage it held on coal producing properties in Lackawanna County for a total of \$3,000,000. The terms of sale provide for an immediate cash payment to Glen Alden of \$2,500,000, with the balance of \$500,000 to be paid over a period of five years.

These new funds will be used primarily to enable the company to further its program of diversification, the second step of which was taken recently with the acquisition of Ward LaFrance, manufacturer of fire engines and rescue cars.

At the time of sale the company's investment in the Lackawanna properties was carried on the books at a value of about \$5,000,000. The properties had been once owned by Glen Alden and had been sold in 1953 for a total consideration of \$8,000,000, of which amount Glen Alden had received \$2,000,000 prior to discounting its mortgage.—V. 183, p. 5.

**Glidden Co., Cleveland, Ohio—Expands Facilities—**

A modern, newly-erected plant for the expanded production of industrial paint products has been added to the Atlanta, Ga., manufacturing facilities of this company, it was announced on Jan. 12 by A. D. Duncan, Vice-President of Glidden Co. and General Manager of the firm's paint division.

Constructed and equipped at a cost of \$350,000, the two-story, masonry and reinforced concrete structure completes the second addition to Glidden's Atlanta plant since 1953. The new producing unit contains 30,000 square feet of sprinkler-protected manufacturing space.

Mr. Duncan said, "The new addition is designed to meet the present increased demand for industrial coatings in the Southeast and also to provide adequate future capacity which will be needed to keep pace with the Southeast's rapid industrial expansion and growth."—V. 183, p. 5.

**(W. R.) Grace & Co.—New Research Laboratory—**

The expanding research activities of the company's Davison Chemical Division will be housed in a new laboratory near Baltimore, Md., scheduled for completion in 1956, Marlin Geiger, Davison President, announced on Jan. 18.

Approximately 52,000 square feet in total area, the three story building will provide for a staff of 160, including professional and supporting personnel. The 148-acre site was selected for maximum convenience about midway between Baltimore and Washington, near the Johns Hopkins University Applied Physics Laboratory.

"The growth of Davison's research program is necessary to provide support for existing products and for additional diversification," said Mr. Geiger.—V. 183, p. 208.

**Grand Trunk Western RR.—Earnings—**

	1955	1954	1953	1952
November—				
Gross from railway	\$5,222,000	\$4,535,000	\$4,445,000	\$5,023,000
Net from railway	1,020,990	762,441	762,681	997,821
Net ry. oper. income	238,875	37,404	155,069	273,672
From Jan. 1—				
Gross from railway	56,243,000	51,596,000	56,405,000	51,093,000
Net from railway	13,025,970	8,073,614	11,417,271	7,635,733
Net ry. oper. income	4,424,226	349,820	4,186,737	968,819

—V. 182, p. 2467.

**Grand Union Co.—Definitive Debs. Ready—**

Definitive 3½% convertible subordinated debentures due Sept. 15, 1963, are available for delivery in exchange for temporary debentures at The Chase Manhattan Bank, 43 Exchange Place, New York, N. Y., and at the Fidelity Union Trust Co., Newark 1, N. J.—V. 183, p. 208.

**Great Lakes Growers, Inc., Lake City, Pa.—Files—**

The corporation on Jan. 9 filed a letter of notification with the SEC covering \$125,000 of 6½% 5-year bonds to be offered at par (in denominations of \$100 each), without underwriting. The proceeds are to be used to refinance existing current indebtedness and for working capital.—V. 182, p. 213.

**Green Bay & Western RR.—Earnings—**

	1955	1954	1953	1952
November—				
Gross from railway	\$379,399	\$359,185	\$354,525	\$305,182
Net from railway	146,378	83,930	106,137	158,640
Net ry. oper. income	59,845	22,833	19,916	61,372
From Jan. 1—				
Gross from railway	4,124,830	3,986,535	4,296,096	3,326,911
Net from railway	1,283,655	825,170	1,433,003	874,711
Net ry. oper. income	384,640	161,259	449,141	222,973

—V. 182, p. 2467.

**Greer Hydraulics, Inc.—Awarded Research Contract—**

See Westinghouse Electric Corp. below.—V. 182, p. 1337.

**Guild Films Co., Inc.—Has Record Sales Year—**

This company enjoyed the biggest sales year in its history, R. R. Kaufman, President, reported on Jan. 15.

He stated that Guild Films was in a "strong liquid position" to take advantage of opportunities that may come up quickly, similar to the acquisition by the company of the Looney Tune cartoons last Spring from a major Hollywood studio. The Looney Tunes transaction was cited as a highly successful financial coup.

The company is watching closely developments in color television, but will continue major production for black and white television, Mr. Kaufman said.

Mr. Kaufman's report revealed that Guild Films broadened its base of operations during 1955 by establishing a commercials production division and developing a foreign sales set-up, in addition to expanding all its regular production and distribution operations.—V. 182, p. 2688.

**Gulf Insurance Co., Dallas, Texas—Stock Dividend—**

The stockholders will vote Feb. 10 on approving a 10% stock dividend, thereby increasing the capital stock of the company from \$2,500,000 to \$2,750,000; such stock dividend to be distributed as soon as practicable following authorization thereof.

Consolidated assets for Gulf Insurance Co. and its affiliate, Atlantic Insurance Co., will be about \$45,000,000 as at Dec. 31, 1955 as compared with \$32,227,000 on Dec. 31, 1954. Consolidated surplus to policyholders will be in excess of \$21,000,000 as compared with \$16,727,000 last year. Net premiums increased close to \$1,300,000 while the net operating gain (before Federal income tax) was in the neighborhood of \$2,000,000.—V. 181, p. 545.

**(C. F.) Hathaway Co.—Files With SEC—**

The company on Jan. 13 filed a letter of notification with the SEC covering 23,124 shares of common stock (par \$1) to be offered at \$10.55

per share, without underwriting. The proceeds are to be used to increase working capital.—V. 182, p. 2796.

**Home Finance Group, Inc., Charlotte, N. C. — Files With Securities and Exchange Commission—**

The company on Jan. 13 filed a letter of notification with the SEC covering 42,750 shares of common stock (par \$1) to be offered at \$6 per share, without underwriting. The proceeds are to be used to increase working capital.—V. 182, p. 2790.

**Hooker Electrochemical Co.—Officials Promoted—**

Thomas E. Moffitt has been elected Executive Vice-President and a Director and R. Wolcott Hooker has been elected Senior Vice-President, according to Bjarne Klausen, President.

Mr. Moffitt has been Vice-President in charge of western operations of Hooker, with his headquarters at Tacoma, Wash. Mr. Hooker has been Vice-President, Director, and a member of the finance committee at the company's headquarters office in Niagara Falls, N. Y.—V. 182, p. 2790.

**Husky Oil Co.—Earnings Rise—Continues Drilling—**

Consolidated net earnings of this company for the first quarter of fiscal 1956, ended Sept. 30, 1955, were \$477,914 compared with \$288,894 for the same period in fiscal 1955.

An Interim Report, which was mailed to shareholders on Jan. 13, also says in substance:

The company, in the last half of calendar 1955, had participated in the drilling of three discovery wells and six development wells including three successful offsets to the discovery well in the Seagraves Field, Gaines and Yoakum Counties, Texas.

The discoveries are the No. 1 Jines, in an as yet unnamed field, Seagraves Area, Gaines County, Texas; the No. 1 Stutson, Catahoula Parish, La.; and the No. 1 Drake, Claiborne Parish, La. The last two wells were drilled by Trans-Tex Drilling Co., wholly-owned subsidiary of Husky Oil Co. On state potential test the Jines well flowed 459 barrels of oil per day. The Stutson, dual completed in two zones of the Wilcox Formation, is producing the state allowable of 124 barrels per day, and the No. 1 Drake was completed with a potential of 15,000,000 cubic feet of dry gas per day.

The three off-sets to the discovery well in the Seagraves Field were the No. 1 Powell, completed in July with a potential of 573 barrels of oil per day from the Devonian; the No. 1 Seale completed in December with a potential of 537 barrels of oil per day from the Devonian; and the No. 2 Webb, now being completed as a possible dual producer in the Pennsylvanian and Devonian. Husky has a 20.8% net working interest in these Seagraves Field wells and, in all, has varying interests equal to or greater than this in approximately 8,000 gross acres in the Seagraves Field and the area surrounding it.

Two production payments were retired by Husky during calendar 1955. One, in December on certain of the company's properties in West Texas and New Mexico, and one in April on Husky's interests in the Rangely, Colo., and Dyersdale, Texas fields. Together the cash flow from these properties is approximately \$2,800,000 annually.—V. 182, p. 1338.

**Illinois Zinc Co.—Proposed Consolidation—**

Morris Blumberg, Chairman of this company, and W. M. Hayden, President of Hayden Projects, Inc., on Jan. 14 announced negotiations are in progress to amalgamate the two firms.—V. 181, p. 960.

**Institutional Securities Corp.—Earnings Up Slightly—**

At the annual meeting of stockholders held on Jan. 18, Robert E. Pratt, President, reported that the first use of the corporation's newly-established VA mortgage warehousing service had occurred during the last quarter of 1955.

At the year-end, VA mortgages totaling \$3,894,085 were being warehoused by the corporation for the account of savings banks. Commitments for the purchase of an additional \$15,097,839 of VA mortgages for warehouse purposes were outstanding at the end of the year.

He further stated that such financing as the corporation would need in the administration of its mortgage warehousing service until Aug. 21, 1956, would come from the \$250,000,000 line of credit which was granted to the corporation by The Chase Manhattan Bank in August of 1955.

Net income for 1955 was reported at \$260,528, which represented an increase over net income for 1954 when such figure was at \$235,202.

The dividend paid to stockholders for 1955 was in the amount of \$150,000. This represented a dividend rate of 3½%, an increase of ½% over the dividend paid for the year 1954. Interest totaling \$1,569,082 was paid to the 101 savings banks which hold the corporation's \$50,000,000 of ten-year debentures.

Total assets of the corporation at the year end were \$69,581,857. In addition, the corporation holds \$279,991,000 of VA and PHA mortgages as trustee or agent for savings banks.

The corporation is wholly-owned by the 129 savings banks of New York State.

C. William Borchers, President of North Side Savings Bank, has been elected a director.—V. 181, p. 412.

**International Hydro-Electric System—Plan Approved**

The SEC on Jan. 13 announced the issuance of an order approving an amended plan filed by the interim board of directors for transformation of this company into an investment company to be named Abacus Fund. The Commission also modified its 1942 order directing the dissolution of IHES. This action followed the recent filing of amendments to the plan to conform to suggestions contained in the Commission's decision announced Nov. 23, 1955.—V. 182, p. 2357.

**Island Creek Coal Co.—Earnings Rise—**

The preliminary estimated consolidated net profit of this company and its subsidiaries for 1955 is \$6,000,000, equivalent to \$3.08 per share on the 1,896,391 common shares outstanding at Dec. 31, 1955. This result includes the earnings of Pond Creek Potash Co. for the period during the year prior to its merger with Island Creek. The comparable combined net profit for 1954 is \$2,867,374, or \$1.43 per share.

The directors of Island Creek Coal Co., in November had approved a plan for the acquisition of the physical assets, leaseholds, stores, and sales facilities of Red Jacket Coal Corp. in exchange for 250,000 shares of Island Creek common stock, plus \$1,000,000 in cash. On Jan. 1, 1956 the physical transfer of these properties to Island Creek was accomplished and these facilities are now an integral part of the Island Creek operations.—V. 182, p. 2467.

**Israel Industrial & Mineral Development Corp.—Stock Offered—**

Israel Securities Corp., New York, is offering publicly on a best-efforts basis 200,000 shares of common stock (par \$25) at \$27.50 per share.

PROCEEDS—The net proceeds may be used for the establishment of industrial and mineral enterprises in Israel, and investment in enterprises already in existence and engaged in industrial and mineral activities; also for other general corporate purposes.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
Common stock (par \$25)	400,000 shs.	400,000 shs.

BUSINESS—Corporation, a non-diversified closed-end management investment company, was organized on April 10, 1951, in the Stock Corporation Law of the State of New York, under the name Israel Industrial Development Corp. Its name was changed to Israel Industrial & Mineral Development Corp. pursuant to certificate of amendment filed in the office of the Secretary of State of New York on June 27, 1952. Its certificate of incorporation provides for perpetual existence. Its principal office is at 17 East 71st Street, New York 21, N. Y. The corporation commenced business in November, 1953.

The purpose of the corporation is to make funds available for the economic development of Israel. It will do this by establishing industrial, mineral, transportation and other productive enterprises in Israel alone and in participation with others, and by investing in existing industrial, mineral, transportation and other productive enterprises in Israel. The corporation owns no property. It plans to



participate in both producing mining companies and exploratory ventures.

The corporation has invested 30% of its assets in shipping enterprises. A proposal to ratify these investments will be presented to stockholders of the corporation at their next annual meeting.

The formation of this corporation was brought about by Ampal-American Israel Corp. and its directors. Ampal is a New York corporation engaged in furthering the development of the Israeli economy through loans to, and investments in, various corporations and agencies active in or concerning Israel. Its principal office is located at 17 East 71st Street, New York 21, N. Y. Ampal and its directors felt that the great need for risk capital in the fields of industrial and mineral development which exists in Israel could best be filled by the corporation. Ampal does not usually make its funds available to risk ventures, though it has done so occasionally. It does not intend to do so in the future. While Ampal now holds investments in companies falling within the field which the corporation will invest, nevertheless it is expected that Ampal's future activities will be confined to commercial, and financial undertakings, and that the fields of Ampal and the corporation will not overlap.

At the close of its last fiscal year, Nov. 30, 1955, the corporation owned slightly over 50% of the outstanding voting securities of Israel Fibreboard Products Corp., 17 East 71st Street, New York 21, N. Y., a corporation which, in association with others, formed Sefen, Ltd., which has set up a factory for the manufacture of wallboard and related products in Israel. At that time, 5% of the corporation's total assets were invested in Israel Fibreboard Products Corp. At the same time the corporation owned approximately 39% of the outstanding voting securities of Israel Maritime Co., Inc., 17 East 71st Street, New York 21, N. Y., a corporation which was formed to engage in shipping activities in Israel, and which is expected to be dissolved in the near future. 48% of the corporation's total assets were so invested in Maritime. Maritime's only asset, besides cash, is preferred and deferred shares of Zim-Israel Navigation Co. Ltd. In any elimination of securities from the portfolio of the corporation, the specific certificate method of valuation will be used.

The securities and other investments of the corporation are kept at the Bankers Trust Company, 1002 Madison Avenue, New York, N. Y.—V. 182, p. 1568.

#### Jewel Tea Co., Inc.—December Sales Up—

Period End: Dec. 31—1955—4 Wks.—1954 1955—52 Wks.—1954  
Retail sales \$26,169,276 \$22,601,331 \$303,625,038 \$215,182,412  
—V. 182, p. 2790.

#### John Paul Enterprises, Inc., N. Y.—Files With SEC—

The corporation on Jan. 10 filed a letter of notification with the SEC covering 115,000 shares of common stock to be offered at par (\$1 per share), without underwriting. The proceeds are to be used to purchase materials, to increase working capital and for other corporate purposes.

Milton John Paul is Chairman and President of the company.

#### Joy Manufacturing Co.—Outlook, Etc.—

Though the coal industry continues as this company's principal market, the importance of the oil and gas drilling industry has grown steadily over recent years and today holds the position of being the company's third most important market. In fiscal 1955 sales to this industry amounted to better than \$10,000,000, placing it just behind non-coal mining machinery sales which occupies the number two position among the company's major markets.

Joy's sales to this industry increased several fold in 1955 reflecting in part the acquisition of Brush Ross in December, 1954. This unit of Joy manufactures a broad line of oil field drilling tools such as drill collars, rotary slips, casing heads, Kellys and Kelly bushings, and provides specialized services to oil drilling companies, including the furnishing of oil well fishing tools. In addition to this Division's product line, Joy also supplies rotary drilling equipment, core drills for prospecting, and oil field drilling rigs.

Joy estimates this market will grow 60% by 1960 and 120% by 1965. It expects to participate in this growth and, further, to add to its share of the market by aggressive marketing and product development and improvement.

#### Reports Record Sales and Earnings—

This company on Jan. 18 reported that sales and earnings during the three months ended Dec. 31, 1955 had set new records for any quarter in its history.

Consolidated sales and earnings for the quarter were \$24,863,292 and net income after taxes totalled \$2,271,298, equal to \$1.27 per share on the present outstanding shares. In the first quarter last year on a comparable basis, sales totalled \$15,617,558, net profit was \$956,419 or 53 cents adjusted for the increased number of shares now outstanding. On Oct. 26, the company declared a 100% stock dividend.

J. D. A. Morrow, Board Chairman, and John Lawrence, President, reported that currently, bookings of new orders were substantially greater than shipments and at the end of the quarter the company's total backlog was 50% higher than six months ago.

In commenting on Joy's record performance, Mr. Lawrence pointed out that the quarter just closed represents an increase of approximately 60% in shipments and 140% in net earnings over the corresponding quarter a year ago.

"However," said Mr. Lawrence, "it should be noted that in the first quarter of last year, our business was just beginning to improve from 1954's low levels that affected some of our major markets while business in 1955 in these same markets was good. Further, the first quarter of 1954 did not include earnings from the Baasch-Ross Tool Company Division which was acquired near the end of 1954's final quarter."

#### Establishes Turbo-Dynamic Division—

This company announced on Jan. 17 that it had set up a new Turbo-Dynamic Division with headquarters in Buffalo, N. Y.

J. D. A. Morrow, former President and now Board Chairman, reported that an initial expenditure of \$340,000 will be made to construct a research and testing center. "The product line of this new division," Mr. Morrow stated, "will be based on newly developed applications of advanced turbo-dynamic knowledge. Among other things, the division will work on products dealing with the thermal barrier which critically affects aviation in the speeds considerably above that of sound.—V. 182, p. 1802.

#### Kaiser Aluminum & Chemical Corp.—Expansion—

This corporation announced on Jan. 18 it is entering the aluminum food container business with two plants, one on the West Coast and the other in the Mid-West.

The West Coast plant is being acquired through the purchase of Foil Kraft, Inc., of Los Angeles, the nation's largest producer of aluminum containers for the frozen food industry. D. A. Rhoades, Vice-President and General Manager, stated, Kaiser Aluminum will assume active management immediately.

The Mid-West aluminum container plant will be a new facility, costing more than \$1,000,000, at Wanatah, Ind., approximately 55 miles east of Chicago. Final engineering plans have been completed, and bids are now being called for. Actual construction will start within the next few weeks at the site, which was selected some months ago. The plant, comparable in size and capacity to the modern Foil Kraft plant at Los Angeles, is scheduled to be in operation this summer.

Kaiser Aluminum's entry into the aluminum food container business is part of the corporation's expansion program now in progress totaling more than \$400,000,000, according to Mr. Rhoades.

Formed in 1949, Foil Kraft, Inc., in less than four years had to triple its production capacity to keep up with demand. Then late last year it moved to a new, completely mechanized 50,000 square foot plant occupying some 3½ acres in industrial Los Angeles.

Foil Kraft now makes a broad range of aluminum containers distributed nationally to major food processors. Working closely with frozen food packers, it has developed a line of compartmented dinner trays, both circular and rectangular, fabricated from light-gauge aluminum sheet and foil and featuring a rolled rim to facilitate securing of the aluminum foil overwrap.

The Mid-West plant site at Wanatah, Ind. is strategically located in the geographic center of the major markets for food containers. It is also within a relatively short rail and highway distance from the company's new sheet and foil rolling mill at Ravenswood, W. Va., which is scheduled to be in operation by the time the container plant is completed this summer.

The Wanatah plant will consist of a 45,000 square foot insulated

aluminum building adaptable to further expansion. Fifty acres have been purchased by the company, and an additional 185 are under a five-year option.—V. 182, p. 2467.

#### Kansas Gas & Electric Co.—Proposed Financing—

The company has applied to the Federal Power Commission for authority to issue and sell \$7,000,000 of first mortgage bonds and 200,000 shares of no par value common stock at competitive sale.—V. 183, p. 6.

#### Kansas, Oklahoma & Gulf Ry.—Earnings—

	1955	1954	1953	1952
November—				
Gross from railway—	\$406,737	\$367,693	\$424,795	\$642,388
Net from railway—	174,581	126,993	131,504	238,443
Net ry. oper. income—	68,764	51,513	43,468	155,739
From Jan. 1—				
Gross from railway—	4,391,244	4,583,572	6,158,370	6,740,254
Net from railway—	1,830,744	1,726,803	2,722,598	3,213,491
Net ry. oper. income—	707,087	663,536	1,067,633	1,245,228

—V. 182, p. 2688.

#### Kiekhaefer Corp.—New Development—

An outstanding improvement in the safety, comfort and operating ease of the higher horsepower outboard motors was announced on Jan. 13 by this corporation, with its display of the new Kiekhaefer Ride Guide steering at the National Motor Boat Show, Kingsbridge Armory, Bronx, N. Y.

Ride Guide steering provides a firm, safe mechanical link between the engine and the steering wheel, regardless of its location on a racing hull, outboard runabout and large outboard cruiser.

Ride Guide steering works with one, two, or more engines. It steers a twin engine equipped outboard cruiser, regardless of where the wheel is mounted, so easily it can be done with one hand. An exclusive, quick detachable connection permits ready removal of the engine without tools, and the unit can be installed on either the port or starboard side of the craft.—V. 182, p. 1639.

#### (G. R.) Kinney Co., Inc.—Restraining Order—

See Brown Shoe Co., Inc. above.—V. 183, p. 209.

(E. J.) Korvette, Inc.—Stock Sold—The public offering made on Jan. 12 of 222,000 shares of common stock (par \$1) by Carl M. Loeb, Rhoades & Co. at \$10 per share, was quickly oversubscribed. See details in V. 183, p. 209.

#### Lawyers Mortgage & Title Co., N. Y.—Files With SEC

The company on Jan. 11 filed a letter of notification with the SEC covering 80,412 shares of common stock (par 65 cents) to be offered first to stockholders at \$1.50 per share. There will be no underwriting, but Maxwell M. Powell (Vice-President) and Rudolph J. Welti (a director) will purchase up to a total of 10,000 shares each of any unsubscribed shares. The proceeds are to be used for working capital.—V. 177, p. 1369.

Lear, Inc.—Debentures Offered—Smith, Barney & Co. on Jan. 16 offered \$3,000,000 of 4¼% subordinated debentures, due Dec. 1, 1970 (convertible through Nov. 30, 1965), at 103%, plus accrued interest, to yield approximately 3.98% to maturity.

The debentures are convertible into common stock at \$10 per share to and including Nov. 30, 1960 and thereafter through Nov. 30, 1965 at \$12.50 per share.

Sinking fund provisions require retirement of \$150,000 principal amount of the debentures annually during the period June 1, 1961 through June 1, 1970, sufficient to retire 50% of the issue by maturity, and, at its option, the company may retire through the sinking fund an additional \$150,000 principal amount annually.

PROCEEDS—Net proceeds from the sale of the debentures will be added to the company's general funds and will be available for working capital and other corporate purposes in order to place it in a better position to accept larger orders and undertake new projects for its customers. The company expects to use these funds, among other things, to finance increased inventory requirements and accounts receivable.

BUSINESS—The company is a manufacturer of precision equipment for aircraft and guided missiles, such as automatic flight controls, flight reference instruments, radio communication and navigation devices, electro-mechanical equipment and aircraft pumps. Plants are located in Santa Monica, Calif.; Grand Rapids, Mich.; and Ellyria, Ohio.

	Authorized	Outstanding
CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	\$9,000,000	\$9,000,000
Notes payable under V-Loan Agreement		
4½% subordinated debentures, due		
Dec. 1, 1970, convertible through		
Nov. 30, 1965 unless call for previous	3,000,000	3,000,000
redemption		
5% cumulative convertible preferred		
stock (par value \$5)	389,608 shs.	None
Common stock (50 cents par value)	3,000,000 shs.	12,250,636 shs.

At Jan. 9, 1955 the note aggregated \$9,000,000. A portion of the proceeds from the sale of debentures may temporarily be used to reduce these notes.

Exclusive of 300,000 shares reserved for issuance upon conversion of the debentures at the initial conversion price, and 177,225 shares reserved for issuance upon exercise of employees' stock options (of which 97,725 shares are issuable on exercise of presently outstanding options), and 30,182 shares for future issuance to employees in connection with the 1955 awards under the company's Incentive Bonus Plan.

UNDERWRITERS—The underwriters named below, for whom Smith, Barney & Co. is acting as representative, have agreed to purchase, severally and not jointly, all (but not a part of) the debentures in the principal amounts set forth opposite their respective names:

Smith, Barney & Co.	\$2,500,000
William R. Staats & Co.	500,000

—V. 183, p. 6.

#### Liquid Carbonic Corp.—New President Elected—

Rex L. Nicholson, West Coast industrialist, has been elected President and Chief Executive Officer of this corporation.

Mr. Nicholson in recent years has been the President of the Pacific Tractor & Implement Co. at Richmond, Calif., a leading distributor of tractors and farm implements.

The board also re-elected P. F. Lavedan as Chairman of the Board.—V. 182, p. 2689.

#### Lisbon Uranium Corp.—Proposed Stock Offering—

The corporation proposes to offer to its common stockholders of record Jan. 27, 1956 the right to subscribe on or before Feb. 10, 1956, for 1,306,209 additional shares of common stock (par 15 cents) at \$4 per share on the basis of three shares for each 10 shares held; (with an over-subscription privilege). The offering will not be underwritten. Continental Bank & Trust Co., Salt Lake City, Utah, will act as subscription agent.

Wasatch Corp., has advised the company that its board of directors has adopted a resolution whereby Wasatch will exercise all of its rights to subscribe and subscribe for a sufficient number of shares pursuant to its additional subscription privilege, subject to allotment, to take up the entire number of shares offered which are not subscribed for by other stockholders pursuant to their rights to subscribe. Wasatch, a subsidiary of Atlas Corp., owned 1,381,000 shares or approximately 32% of the outstanding shares of common stock of the company on Dec. 17, 1955.

Of the net proceeds from the sale of the additional stock, approximately \$4,039,000 (including approximately \$39,000 interest) will be used to repay the advances by Atlas to the company. Of said advances (a) approximately \$762,115 was used to reimburse Wasatch, Airfleets, Inc. and San Diego Corp. for sums expended (including interest at the rate of 5% per annum) in connection with the acquisition of the option to purchase the Barrett claims and interests and exploration and development activities performed on the properties covered thereby;

(b) approximately \$3,036,025 was used for the payment of the balance of the purchase price for the Barrett claims and interests; (c) approximately \$184,000 was used or is expected to be used for exploration and drilling on the Barrett claims and other properties of the company; and (d) approximately \$17,860 was used or is expected to be used for operating expenses and general corporate purposes.

The remainder of the net proceeds will be applied as follows in the indicated order of priority: (a) approximately \$56,000 will be used for current operating expenses for the remainder of the year 1956; (b) approximately \$400,000 will be used for the sinking of a share or shares and other expenses incident to the beginning of mining operations; (c) approximately \$505,000 will be used for the company's development and drilling program; and (d) the remainder will be used for general corporate purposes, including but not limited to the possible acquisition, if and to the extent deemed advisable by the company, of other uranium claims and mining interests. At the present time, the company has no plans with respect to any specific acquisition or other specific purposes to which such remaining funds may be devoted.

#### CAPITALIZATION GIVING EFFECT TO PROPOSED FINANCING

	Authorized	Outstanding
Common stock (par 15c per share)---	6,500,000 shs.	5,660,238 shs.

—V. 183, p. 110.

#### Lithium Developments, Inc.—Statement Withdrawn—

The registration statement filed Oct. 17, 1955, covering a proposed offering of 600,000 shares of common stock (par 10 cents) at \$1 per share through George A. Seagriff of New York City, has been withdrawn.—V. 182, p. 1802.

#### Long Island RR.—Earnings—

	1955	1954	1953	1952
November—				
Gross from railway—	\$5,039,388	\$5,111,498	\$4,564,424	\$4,247,093
Net from railway—	720,433	897,557	580,938	599,331
Net ry. oper. income—	59,693	236,234	*171,511	*162,825
From Jan. 1—				
Gross from railway—	55,971,745	51,476,584	51,437,880	43,693,713
Net from railway—	8,512,079	5,099,510	7,637,314	6,208,185
Net ry. oper. income—	1,718,606	*1,932,368	217,711	*1,855,191

\*Deficit.—V. 182, p. 2468.

#### (P.) Lorillard Co.—To Close Jersey City Plant—

The last major cigarette plant north of the Mason and Dixon line will give way this year to advances in cigarette technology and high tobacco freight rates when this company closes down its 19th Century Jersey City, (N. J.) factory, and goes into full operation at its soon-to-be-completed cigarette plant at Greensboro, N. C.—described as "the most modern in the U. S. tobacco industry."

Announcing plans to cease Jersey City operations by the end of 1956, company officials stated on Jan. 13, that the plant (whose buildings date back to 1870) "can no longer meet the urgent need for new and more efficient cigarette production processes, despite all efforts by the company over a period of years to modernize it and keep it going." Production there of the company's Old Gold, Kent and other cigarette brands will be gradually decreased, but no precise closing date has yet been determined.

While the decision was unavoidable economically under any circumstances, it was stated, the company was faced in addition with "the hard fact of maximum freight rates on tobacco shipped all the way to Jersey City from the Southern fields, while every other major cigarette factory has been close to the source of supply in the South for almost 30 years."

The new Greensboro factory, a large, expandable, single-story plant, with specially-designed machinery, modern research laboratory and completely integrated production processes, will give Lorillard two cigarette facilities in the South. It will be in addition to Lorillard's plant at Louisville, Ky., where a good part of the company's cigarettes, as well as its smoking tobaccos, have been produced in recent years.

William J. Halley, President, said the decision to close down the Jersey City factory had been "put off for several years in the hope that some other solution could be found and was reluctantly arrived at only after every other avenue had been considered and found wanting."

Although the plant will not be shut down for some months, he said, the announcement is being made at this time to give employees "the fullest opportunity to make personal adjustments with the least possible hardship and uncertainty." Approximately 700 persons are now employed at the Jersey City plant and the company has worked out a four-point program, including termination allowances, on behalf of its workers.—V. 182, p. 1803.

#### Los Gatos Telephone Co., Los Gatos, Calif.—Files—

The company on Jan. 9 filed a letter of notification with the SEC covering 18,737 shares of common stock (par \$10) to be offered at \$16 per share, without underwriting. The proceeds are to be used to purchase equipment and pay for additions and improvements to property.—V. 180, p. 817.

#### (M.) Lowenstein & Sons, Inc.—To Sell Debentures—

This corporation, it was announced on Jan. 16, expects to raise \$40,000,000 through the sale of a new 25-year convertible debenture issue in mid-February. The debentures will have the benefit of a sinking fund beginning in 1966.

It is expected Eastman, Dillon & Co. will be named as the principal underwriter.

The proceeds will be used for the balance of payments due on the purchase of the Pacific Mills cotton division last month from Burlington Industries, Inc.

They will also be used to repay the principal amount of bank loans, and to redeem 54,984 shares of 1¼% cumulative preferred stock, series A, at \$104 per share.—V. 182, p. 2791.

#### Lunn Laminates Inc.—Lunn-Lease Sales Tripled—

Lunn-Lease, the new spray-type film-forming parting agent recently developed by this corporation specifically for reinforced plastic bag molding techniques has sold in ever-increasing quantities. It was announced on Jan. 12, in the sales analysis for the last quarter, purchases for this molding release compound have tripled over the figures of the previous report.

Harry Weir, President of Arrow Sales and Services, Huntington, N. Y., whose company is the national distributor of Lunn-Lease for Lunn Laminates, Inc., pointed out that in the recent sales survey, two reinforced plastics fields over others have shown increasing demand for Lunn-Lease. They are the boat and aircraft parts molding field.

Mr. Weir mentioned that many Canadian firms, also, have ordered Lunn-Lease for reinforced plastic molding in Canada for automotive, aircraft and boat parts.—V. 183, p. 6.

#### M and M Wood Working Co.—Earnings Up—

Earnings of this company increased 55% and sales 17.7% during the first nine fiscal months of 1955 over the like period of 1954, Clay Brown, President reports.

Comparison between the two periods shows sales of \$31,975,620 for the first three 1955 fiscal quarters compared to \$27,163,393 during the similar 1954 period. 1955 before-tax earnings for this period were \$5,082,187 compared to \$3,010,602. Nine months after-tax earnings were \$2,634,387 compared to \$1,702,979 for the 1954 period. Per share earnings were \$1.84 based on 1,432,821 shares outstanding compared to the 1954 period results of \$1.19 based on 1,428,821 shares outstanding.

Results of the third quarter ended Nov. 30, 1955 show sales of \$11,263,213, before-tax earnings \$1,955,886 and after-tax earnings of \$1,016,274 or 71 cents per share. For the same 1954 quarter the figures were, sales \$10,566,233, before-tax earnings \$1,163,339, and after-tax earnings \$583,097 or 41 cents per share.

Non-recurring income for the 1955 nine months period amounted to 7 cents per share compared to 16 cents per share for the same 1954 period.—V. 182, p. 2021.

#### Madison Square Garden Corp.—Reports Smaller Profit

The corporation announces a net profit (after provision for Federal income taxes) of \$129,742 for the three months period ended Nov. 30, 1955, the first quarter of its current fiscal year. This compares with a net profit of \$172,327 for the corresponding quarter of the preceding fiscal year.—V. 182, p. 2358.



**Magnavox Co.—Sales Up 20%—**

The company's six months sales of \$34,000,000 for the period ended Dec. 31, 1955, were disclosed on Jan. 17 by Frank Freimann, President. This is an increase of more than 20% over the \$28,000,000 sales in the same period last year.

He attributed the increase to substantially higher volume in the company's home products—television sets and high fidelity radio phonographs. Sales of the latter increased by 80%. Mr. Freimann said the company has been unable to supply the full demands of its dealers for the past five months and is now substantially increasing production facilities for these products in order to meet the even greater potential increases indicated for 1956.

**To Build New Plant—**

The company plans to build a new factory at Jefferson City, Tenn., according to an announcement on Jan. 16 by Frank Freimann, President. The plant is scheduled to build cabinets for radio and television sets which are produced at the company's Greenville, Tenn., plant.

Planned to locate on a 30-acre plot of ground, it is expected that the building will have 75,000 square feet of productive floor space. It is also expected that it will employ from 300 to 400 people and will begin operations about June 1.—V. 183, p. 110.

**(R. C.) Mahon Co.—Sells Notes Privately—**The company, it was announced on Jan. 18, has negotiated the private placement, through Baker, Weeks & Co., of \$6,000,000 4.15% sinking fund notes due Jan. 1, 1971.—V. 181, p. 1601.

**Maine Central RR.—Earnings—**

Period End. Nov. 30—	1955—Month—1954	1955—11 Mos.—1954
Railway oper. revenue—	\$2,047,703	\$1,872,968
Railway oper. expenses—	1,560,435	1,572,566
Net rev. from ry. oper.	\$487,268	\$300,382
Net railway oper. inc.—	199,877	182,648

—V. 182, p. 2468.

**Mastic Tile Corp. of America—Outlook Good—**

A five-year sales expansion program with a minimum goal of doubled volume by 1960 was announced for this corporation by Seymour Milstein, President, on Jan. 16.

Mr. Milstein said that as the first step in the attainment of this objective a 25% increase in sales has been projected for 1956. The necessary added productive capacity to accomplish this has been provided by expansion of facilities at Mastic Tile's Houston, Texas, plant and improvements in manufacturing techniques at the company's three other plants.

Mr. Milstein said that the 100% sales rise would result from continuing high levels of construction and constantly widening applications of all types of resilient tile flooring.

This corporation is expected to produce 500 million square feet of resilient tile flooring during 1956, representing an increase of 100 million square feet over 1955 levels, and 40% of the total industry output.—V. 182, p. 1116.

**Maydwell & Hartzell, Inc., San Francisco, Calif.—Stock Offering to Employees—**

The company is offering to its employees the privilege of subscribing for 10,000 shares of common stock (par \$10) at \$15 per share. Engineers and factory distributors of electrical transmission and distribution equipment and steel products and industrial equipment, the corporation's offices are located at 870 Tennessee Street, San Francisco 7, Calif.

The proceeds are to be used for working capital and general corporate purposes.—V. 183, p. 110.

**(F. H.) McGraw Co.—Plans Stock Sale to Olin Mathieson and Retirement of Preferred and Class A Stock—**

The stockholders on Feb. 7 will vote on a proposal to sell a 40% interest in the company's common stock to the Olin Mathieson Chemical Corp.

Under terms of the proposal the company will increase its common stock from the present 325,000 shares to 500,000 shares. Then McGraw will sell 200,000 of the shares to Olin Mathieson for \$298,000. In addition, McGraw will receive 16,400 shares of Olin Mathieson common stock, which is now being traded on the New York Stock Exchange for about \$53 a share.

The directors' proposal also calls for the retirement of the company's class A stock at \$3.75 a share and the preferred stock at \$25 a share. There are about 11,000 shares of preferred stock outstanding. Clifford S. Strike, McGraw President owns 72,517 shares of class A stock and Joseph Lotterman, director and general counsel owns 5,221 shares.

The entire transaction, Mr. Strike's letter said, hinges on the award by Olin Mathieson to McGraw of a contract for the construction of an aluminum manufacturing plant near Wheeling, W. Va. Olin Mathieson recently announced its decision to erect the new plant at a cost of about \$90,000,000.—V. 182, p. 916.

**Mead Corp.—A. P. Story Elected a Director—**

Austin P. Story has been elected a director to fill the vacancy left by the death last summer of Murray Smith. Mr. Story is President of the Chillicothe Paper Co., which was acquired by The Mead Corp. in November, 1955.—V. 182, p. 2468.

**Mcville Shoe Corp.—December Sales Up—**

Period End. Dec. 31—	1955—5 Wks.—1954	1955—12 Mos.—1954
Retail sales—	\$15,645,097	\$14,484,922
	\$106,843,943	\$100,914,617

—V. 182, p. 2468.

**Members Merchandise Mart, Inc., Houston, Texas—Files With Securities and Exchange Commission—**

The corporation on Jan. 10 filed a letter of notification with the SEC covering 24,000 shares of class B stock to be offered at par (\$5 per share), without underwriting. The proceeds are to be used to purchase merchandise for resale.—V. 181, p. 2243.

**Metal & Thermit Corp.—Elects Two Directors—**

This corporation has announced the election of two new directors. They are Cornelius W. Middleton, Vice-Chairman, Munitions Board, Department of Defense, and a director of The Babcock & Wilcox Co. and of Peoples National Bank, Charlottesville, Va., and Lester C. Rogers, President of Eates & Rogers Construction Corp. and Vice-President elect, Associated General Contractors of America, Inc.—V. 180, p. 60.

**Micro-Moisture Controls, Inc.—Expands in Canada—**

This corporation, which manufactures air climatizers, heat utilizers and automatic weather instruments, has just celebrated its second anniversary by acquiring one of the leading woolen and paper mill supply companies in Canada, Garland L. Cuipepper, Jr., President, announced on Jan. 17.

Mr. Cuipepper said that Micro-Moisture Controls has acquired all the assets of Pecky Co., Inc., 5 Bridge Street, Montreal, for an undisclosed sum. Pecky's assets, in excess of \$500,000, include 100% of the common stock of Plotnick Bros. Ltd., which has been in the woolen and paper mill supply business for 47 years and occupies 300,000 sq. ft. of warehouse space.

The Micro-Moisture company with its two other Canadian subsidiaries is planning further expansion as part of its diversification program. Offices will soon be opened in Puerto Rico to process woolen and paper mill supplies.—V. 182, p. 1912.

**Midland Cooperatives, Inc., Minneapolis, Minn.—Files**

The corporation on Jan. 9 filed a letter of notification with the SEC covering \$250,000 of 5% subordinated debenture notes to be offered at par (in denominations of \$100 each), without underwriting. The proceeds are to be used to redeem preferred stock, series C and D.—V. 180, p. 1538.

**Midland General Hospital, Inc., Bronx, N. Y.—Registers With Securities and Exchange Commission—**

This company filed a registration statement with the SEC on Jan. 12, 1956, covering 24,120 shares of no par common stock and 30,000 shares of no par, \$5 dividend preferred stock. The shares are to be offered for public sale at \$100 per share. No underwriting is involved.

Organized Feb. 19, 1954, the company plans to erect and operate a general proprietary hospital in the Borough of Paramus, State of New Jersey. A 20-acre site for this purpose has been acquired bordering State Highway No. 17 and Midland Avenue, Paramus, approximately 10 miles west of the George Washington Bridge.

The company does not intend presently to sell more stock than is required to raise, at most, \$2,700,000. Of the proceeds, \$1,900,000 is to be used for construction, \$125,000 for architectural and consultant's fees, \$250,000 for equipment, \$125,000 for operating capital, and \$100,000 for a contingency reserve.

The company now has outstanding 3,880 shares of common stock, of which 2,840 shares are held by officers and directors (or members of their families). Herman H. Livingston, Bronx, holds the largest block, 1,060 shares.—V. 179, p. 2249.

**Midland Valley RR.—Earnings—**

November—	1955	1954	1953	1952
Gross from railway—	\$167,910	\$177,761	\$207,465	\$166,578
Net from railway—	31,564	50,452	75,003	36,165
Net ry. oper. income—	11,825	9,021	22,189	5,983

From Jan. 1—	1955	1954	1953	1952
Gross from railway—	2,093,134	1,917,469	2,379,634	1,927,683
Net from railway—	740,417	600,600	867,173	371,048
Net ry. oper. income—	259,429	212,194	281,136	95,704

—V. 182, p. 2791.

**Minneapolis-Moline Co.—Proposes Exchange Offer—**

The stockholders will vote Jan. 31 on approving a proposed issue of \$10,000,000 of 6% income subordinated debentures that would be exchanged for the outstanding \$5.50 cumulative first preferred stock on the basis of \$100 of debentures for each share of outstanding first preferred stock.—V. 183, p. 21.

**Minneapolis & St. Louis Ry.—Earnings—**

November—	1955	1954	1953	1952
Gross from railway—	\$1,660,054	\$1,799,567	\$1,791,972	\$2,031,858
Net from railway—	280,931	461,408	458,608	586,267
Net ry. oper. income—	112,983	185,878	221,240	243,318

From Jan. 1—	1955	1954	1953	1952
Gross from railway—	19,324,059	18,836,974	20,395,808	20,877,425
Net from railway—	4,327,551	3,947,608	4,698,641	4,984,388
Net ry. oper. income—	1,776,354	1,806,778	1,949,743	1,953,981

—V. 182, p. 2791.

**Mississippi Central RR.—Earnings—**

November—	1955	1954	1953	1952
Gross from railway—	\$210,420	\$208,644	\$211,022	\$204,853
Net from railway—	53,751	68,261	30,627	36,870
Net ry. oper. income—	19,788	27,925	10,589	9,186

From Jan. 1—	1955	1954	1953	1952
Gross from railway—	2,290,155	2,219,891	2,526,145	2,451,982
Net from railway—	624,575	518,054	638,792	608,453
Net ry. oper. income—	243,569	212,641	246,758	188,398

—V. 182, p. 2791.

**Missouri Pacific RR.—Earnings—**

November—	1955	1954	1953	1952
Gross from railway—	\$19,567,843	\$18,591,291	\$18,923,498	\$21,532,958
Net from railway—	4,661,970	4,934,337	3,423,166	4,797,215
Net ry. oper. income—	2,386,440	3,247,639	1,787,821	2,282,048

From Jan. 1—	1955	1954	1953	1952
Gross from railway—	205,036,840	194,291,173	220,043,996	226,891,932
Net from railway—	46,183,468	40,824,724	42,574,203	52,451,072
Net ry. oper. income—	25,688,455	22,398,077	22,614,929	25,933,183

—V. 183, p. 111.

**Monongahela Ry.—Earnings—**

November—	1955	1954	1953	1952
Gross from railway—	\$441,540	\$436,721	\$531,020	\$679,854
Net from railway—	152,016	124,574	190,243	275,534
Net ry. oper. income—	54,564	17,742	32,551	165,113

From Jan. 1—	1955	1954	1953	1952
Gross from railway—	5,088,932	5,176,445	7,224,549	7,045,156
Net from railway—	1,877,142	1,719,446	2,645,609	2,470,918
Net ry. oper. income—	458,623	127,495	445,220	583,229

\*Deficit.—V. 182, p. 2792.

**Monterey Oil Co.—Quarterly Earnings Increased—**

Gross revenue, cash income and earnings of this company in the first quarter of the fiscal year, the three months ended Nov. 30, 1955, were substantially greater than in the same period last year, Howard Pyle, President, reported to the shareholders on Jan. 18.

Gross revenue, derived from sales of oil, gas and gasoline plant products, from dividends received and other sources, totaled \$4,487,687. This figure included income from the Fullerton Oil Co. properties which were purchased Nov. 30, 1954. In the first quarter of the preceding year, before the Fullerton acquisition, the gross income was \$1,786,455. The amounts of reserved oil payments are not included in these figures.

Cash income for the first quarter of this year (gross income less operating costs and interest paid), was \$2,264,470, compared with \$997,917 in the same period last year.

Net income in the quarter ended last November amounted to \$328,449, equal to 21 cents a share on the 1,580,650 shares of capital stock outstanding. This compared with \$84.211, or seven cents a share, on the 1,279,110 shares outstanding in last year's first quarter. If reserved oil payments had been included in net income, Mr. Pyle said, the earnings for the first quarter of this year would have been increased by \$252,630, or 16 cents a share.

Monterey will continue to use a substantial part of its cash income for exploration, the shareholders were informed. The major portion of available funds is allocated to South Louisiana and the Permian Basin of West Texas and Southeast New Mexico. The company also is active in South Texas, California and the Rocky Mountain area.—V. 182, p. 316.

**Motorola Inc.—New Transistorized Radio Pager—**

A fully transistorized pocket radio pager—a new development in personnel communications—has been announced by Daniel E. Noble, Vice-President in charge of the corporation's communications and electronics division.

Weighing only 10 ounces and measuring only slightly larger than a package of cigarettes, the new device in hospital applications for example, can keep the office and central communications station in constant touch with staff doctors. In industrial plants and offices, executives, key personnel or maintenance personnel can always be reached.

The radio pager system is selective and only the person paged hears either the alerting buzz or the voice message.—V. 181, p. 2469.

**National Container Corp.—Unit to Expand—**

Ground has been broken by Miami National Container Corp., a wholly-owned subsidiary, for construction of a new corrugated paper box plant in Miami, Fla., Samuel Kipnis, President, has announced.

The new plant is scheduled for completion about June 1, 1956. To be located on a 10-acre plot, it will cover approximately 110,000 square feet. It will provide more than twice the floor space of the company's present Miami installation, which will be sold.

**New Product Announced—**

A new heavy duty bottle carrier with the rigidity of wood and the strength of a metal container, is being produced by this corporation of corrugated paperboard for the soft drink and beer trades, it was announced on Jan. 5.

Made of a special waterproof, high-test VC, an unusually sturdy

paperboard, the carrier was designed in the Research Department of National Container's Long Island City (N. Y.) plant. A patent has been applied for.—V. 182, p. 2132.

**National Motel Credit Corp.—Files With SEC—**

The corporation on Jan. 12 filed a letter of notification with the SEC covering 5,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds are to be used for working capital.

**National Tank Co., Tulsa, Okla.—Files With SEC—**

The company on Jan. 11 filed a letter of notification with the SEC covering 4,500 shares of common stock (par \$1) to be offered at \$21.50 per share, through Schneider, Bernet & Hickman, Inc., Dallas, Tex. The net proceeds are to go to selling stockholders.—V. 180, p. 818.

**National Tea Co.—December Sales Higher—**

Period End. Dec. 31—	1955—4 Wks.—1954	1955—52 Wks.—1954
Sales—	\$50,353,484	\$42,944,732
	\$575,585,266	\$520,300,324

—V. 182, p. 2792.

**New Orleans, Texas & Mexico Ry.—Earnings—**

November—	1955	1954	1953	1952
Gross from railway—	\$616,544	\$682,406	\$462,913	\$769,331
Net from railway—	226,082	256,795	*119,378	288,897
Net ry. oper. income—	199,723	*181,108	*26,909	331,291

From Jan. 1—	1955	1954	1953	1952
Gross from railway—	6,723,171	5,844,864	7,177,827	7,980,593
Net from railway—	2,428,828	1,426,934	1,064,822	2,398,136
Net ry. oper. income—	2,779,947	1,844,388	1,250,487	2,616,474

\*Deficit.—V. 182, p. 2469.

**New South Textile Mills, Jackson, Miss.—Registers With Securities and Exchange Commission—**

This company filed a registration statement with the SEC on Jan. 13, 1956, covering 2,298,000 shares of its \$1 par common stock, to be offered for public sale at \$3 per share. The offering is to be made on a "best efforts" basis by an underwriter (whose name is to be supplied by amendment). The selling commission is to be 30c per share.

Registrant was organized by Joe L. Moore & Co., Inc., to take over, modernize and operate five textile mills formerly owned by R. D. Sanders, now deceased. It has purchased the weaving and spinning plants located at Kosciusko, West Point and Magnolia, Miss., and a chenille plant at Winona, Miss., and has obtained the right to purchase the mill at Starkville, Miss., in exchange for the issuance of common stock on the basis of a total exchange value of the textile properties of 416,667 shares. As the properties were acquired subject to outstanding purchase money liens totalling \$650,000, the net amount of stock issued therefor was 200,000 shares. Moore & Co. has undertaken the financial arrangements incident to the purchase of the mills, and has agreed to maintain, insure and preserve the properties pending sale of the new stock; and it owns all but 2,000 qualifying shares of the presently outstanding 202,000 shares of common stock of the registrant. The properties in question were purchased by Moore & Co. from the estate of R. D. Sanders, deceased. Joe L. Moore is named as President of the registrant.

**New York Central RR.—Equipment Trust Cdfs. Sold—**

The ICC on Dec. 15 authorized this company to sell to Despatch Shops, Inc., a subsidiary, \$6,600,000 of its 3½% equipment trust certificates, dated Dec. 15, 1955 at 100% of principal and accrued dividends in connection with the procurement of certain new equipment.

The certificates will mature serially in 15 equal annual installments of \$440,000 each on Dec. 15 in each of the years 1956 to 1970, inclusive. Despatch Shops, Inc., as purchaser, at any time after it acquires title to the certificates, will offer to sell, or will authorize New York Central RR. in its own name, or otherwise, to offer to sell all the certificates at competitive bidding to such firms and institutions as the Central shall designate in writing to the purchaser. In the event that the certificates are sold at competitive bidding and their sale price is less than the price paid by purchaser to Central for them, the Central will promptly pay to the purchaser an amount of money equal to such difference.

The New York Central RR. has been advised by financial experts that interest rates are expected to decline during 1956, and that, accordingly, the proposed issue of certificates probably can be marketed at competitive bidding in 1956 at a total annual interest cost to it of approximately 3.5%. It calls attention to the fact that the \$7,500,000, principal amount, of equipment-trust certificates dated Sept. 15, 1955, authorized by ICC order of Sept. 26, 1955, were sold at competitive bidding at a price resulting in an interest cost to it of approximately 3.8% per annum.—V. 183, p. 111.

**New York Connecting RR.—Earnings—**

November—	1955	1954	1953	1952
Gross from railway—	\$283,922	\$268,609	\$322,067	\$367,923
Net from railway—	128,718	68,280	107,708	165,883
Net ry. oper. income—	48,375	*14,276	27,956	87,214

From Jan. 1—	1955	1954	
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time. The subscription warrants will expire on or about March 20, 1956. Mr. King said the company plans to sell any shares of common stock not subscribed for by holders of subscription warrants under the competitive bidding rule of the Federal Power Commission.

Subscription agents for the common stock will be Northwestern National Bank of Minneapolis, First National Bank of Minneapolis, First Trust Co. of St. Paul, Guaranty Trust Co. of New York and the Continental Illinois National Bank & Trust Co. of Chicago.

The company plans to sell the preferred stock at the same time, also under the FPC competitive bidding rule.—V. 182, p. 2792.

#### Northwestern Pacific RR.—Earnings—

	1955	1954	1953	1952
November—				
Gross from railway—	\$1,065,254	\$588,657	\$979,342	\$1,061,539
Net from railway—	306,877	189,885	281,278	132,454
Net ry. oper. income—	73,518	40,723	29,027	*136,656
From Jan. 1—				
Gross from railway—	13,566,081	12,443,416	12,131,437	12,325,783
Net from railway—	4,624,068	4,211,952	3,217,856	3,054,327
Net ry. oper. income—	1,034,172	952,791	703,775	245,423

\*Deficit.—V. 182, p. 2472

**Oceanic Drilling & Exploration Co.—Stock Offered—**The company is offering privately \$925,000 of Limited Partnership Interests in minimum amounts of \$25,000 or in greater amounts that are multiples of \$12,500. J. Barth & Co., San Francisco, Calif., are assisting in the sale.

The proceeds are to be used to drill exploration wells on unproved properties.—V. 182, p. 2792.

**Ohio Water Service Co.—Stock Offered—**The company on Jan. 13 offered to its common stockholders of record Jan. 10 the right to subscribe on or before Jan. 31 for 12,157 additional shares of common stock (par \$10) at \$23 per share on the basis of one new share for each 10 shares held. The Union National Bank of Youngstown (Ohio) is subscription agent. The offering has been underwritten by Blair F. Claybaugh & Co., Pittsburgh, Pa.

**PROCEEDS—**The net proceeds are to be used to repay bank loans incurred in connection with the company's construction program, estimated to cost approximately \$1,600,000 from the period beginning Oct. 1, 1955 and ending Dec. 31, 1960. Total construction costs for the year 1956 are estimated at \$1,500,000.

It is presently expected that the company will provide funds to carry out its construction program by the issuance (in addition to the common stock now offered) of \$250,000 to \$300,000 of equity securities in 1957 and long-term bank loans of \$950,000 in 1956, \$1,200,000 in 1957 and \$900,000 in 1958. It is anticipated that the \$1,000,000 of additional funds required for the construction program will be provided principally from cash income from operations of the company.

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds—		
3 1/2% series due 1975—		\$3,214,000
3 1/4% series due 1978—		694,000
3 3/4% series due 1982—		582,000
3 3/4% series due 1985—		1,000,000
Common stock (par \$10)—	200,000 shs.	133,723 shs.

\*The amount of first mortgage bonds which may be issued under the indenture of mortgage is not limited; additional bonds may be issued but only in accordance with the terms of the indenture of mortgage, as amended.

**LOAN AGREEMENT—**Under a loan agreement with three banks, dated as of Nov. 1, 1955, the company has the right to borrow in whole or in part from time to time until May 1, 1960, up to \$3,050,000 on notes payable Nov. 1, 1960. The interest rate is fixed at 4 1/4% per annum. The company will pay the banks quarterly a commitment commission on the daily average unused amount of commitment at the rate of 1/4% per annum from the date of this agreement until May 1, 1960. The agreement provides that the commitment may be reduced or eliminated upon ten days notice by the company.

**BUSINESS—**Company was incorporated in Ohio on May 27, 1926, as The Massillon Water Service Co., and the present name was adopted by amendment to the articles of incorporation filed Feb. 6, 1928. The general office of the company is located in Struthers, Ohio.

The company is engaged in impounding, producing, processing, storing and distributing water for public and private use in the communities of Massillon, Struthers, Poland, Washington Court House, Marysville and Youngstown (untreated industrial supply known as Mahoning Valley System), and in Lake County in the State of Ohio and also operates certain facilities and grants fishing, boating and other privileges incidental to its ownership of various reservoirs.—V. 183, p. 111.

#### Oklahoma City-Ada-Atoka Ry.—Earnings—

	1955	1954	1953	1952
November—				
Gross from railway—	\$77,269	\$79,164	\$93,868	\$72,317
Net from railway—	36,484	36,740	45,776	21,735
Net ry. oper. income—	10,576	7,504	13,819	*12,818
From Jan. 1—				
Gross from railway—	842,087	1,110,744	1,001,590	1,043,089
Net from railway—	385,109	573,773	462,459	438,485
Net ry. oper. income—	106,512	196,009	159,824	102,182

\*Deficit.—V. 182, p. 2792.

#### Olin Mathieson Chemical Corp.—Proposed Acquisition

See F. H. McGraw Co. above.—V. 182, p. 1913.

#### Opelika Manufacturing Corp.—Earnings Increased—

	1955	1954
Quarter Ended Dec. 30—		
Sales—	\$4,640,095	\$3,841,295
Net profit after taxes—	218,080	181,912
Shares outstanding—	578,813	551,250
Profit per share—	\$0.38	\$0.33

—V. 182, p. 318.

**Pabco Products, Inc.—Private Placement—**This corporation and its wholly-owned subsidiary, Fibreboard Products, Inc., have sold to investing institutions \$65,000,000 of 4 1/2% promissory notes due Jan. 1, 1981 (with stock purchase warrants), it was announced on Jan. 17. This financing has been arranged privately through Blyth & Co., Inc. The purchasers were the Metropolitan Life Insurance Co. and the Mutual Life Insurance Co. of New York.

Part of the proceeds are to be used to refund the outstanding loans of Pabco and Fibreboard aggregating \$29,000,000.

Pabco Products, Inc., on Jan. 16 announced completion of its acquisition of Fibreboard Products, Inc., through the purchase for retirement of Fibreboard stock owned by Crown Zellerbach Corp. The price was \$37,800,000 cash.

Prior to the present transaction, Pabco owned 56% and Crown 44% of Fibreboard's voting and non-voting stock.

Ownership of Fibreboard, whose sales are running at a \$90,000,000 annual rate (Pabco's are a little above \$30,000,000) marks a change of emphasis for Pabco, according to W. L. Keady, President.

The 4 1/2% loan calls for a \$3,000,000 annual repayment beginning in 1962. The insurance firms received stock purchase warrants enabling them to buy 200,000 shares of Pabco over a 10 year period at \$45 and \$50 per share. See V. 182, p. 2252.

#### Pacific American Investors, Inc.—Exemption Order—

The SEC has issued an exemption order with respect to certain transactions incident to the proposed merger of this corporation into American Mutual Fund, Inc. American and Pacific have similar investment portfolios, and Capital Research and Management Co. is

the investment adviser for both companies. The merger, which is subject to the affirmative vote of the holders of not less than two-thirds of each class of outstanding stock of the merging companies, is said to be in the best interests of the respective companies and their stockholders. Because certain officers, directors and employees of the two companies who own shares of Pacific to be exchanged in the merger for stock of American or for cash, are considered to be affiliates of the merging companies, their exchange of stock under the merger is prohibited by the Investment Company Act in the absence of an exemption order by the Commission.—V. 183, p. 211.

#### Package Machinery Co.—New President Elected—

Donald H. Dalbeck of Worcester, Mass., has been elected President of this company, according to an announcement made on Jan. 12 by Roger L. Putnam, Chairman of the Board of Directors.

Mr. Dalbeck is also President and Treasurer of the Reed-Prentice Corp., a wholly-owned subsidiary.

The Reed-Prentice Corp. was purchased by the Package Machinery Co. in 1934 and is regarded as one of the world's largest manufacturers of plastic injection molding machines and a leader in the field of die-casting and production lathe equipment. The combined total sales of both companies for 1955 exceeded \$20,000,000, the announcement said.—V. 183, p. 7.

#### Panhandle Oil Corp.—Proposed Sale of Stock—

Roger Gilbert, President, announces that the directors of this company had accepted on Jan. 19, subject to ratification by the stockholders, a proposal by Compagnie Financière Belge des Petroles ("Petrofina") whereby Petrofina would purchase 600,000 shares of authorized but unused common stock of Panhandle at \$11.25 per share net to the company and Petrofina would receive a three-year option to purchase approximately 270,000 additional shares at the same price. Panhandle now has 1,592,970 shares outstanding of an authorized total of 2,500,000 shares.

Petrofina's proposal is subject to receipt of a satisfactory engineer's report with respect to the oil and gas reserves of Panhandle and usual representations with respect to financial obligations of the company and operating conditions of the properties and the authorization by the stockholders of Panhandle of an increase in the capital stock of the company. The mailing of notices to Panhandle stockholders will be delayed until the completion and delivery of all the necessary reports to Petrofina and the final arrangements contingent thereon.

Petrofina, with its principal office in Brussels, Belgium, is engaged in all phases of the oil business, including exploration, production, transportation, refining and marketing, throughout many parts of the world.

Mr. Gilbert stated that from Panhandle's point of view the consummation of this transaction would provide the company with over \$6,500,000 of new funds and would place Panhandle in a position to expand all its operations with the assistance and co-operation of one of the leading oil companies of the world.

White, Weld & Co., Blyth & Co., Inc. and Hemphill Noyes & Co. assisted in the negotiation of the contract between the parties.—V. 182, p. 217.

#### Park & Tilford Distillers Corp.—Earnings Improve—

The year 1955 brought a gain in liquor sales and profit for this corporation, thus completely reversing the preceding year's downward trend, Stanley L. Brown, President, announced on Jan. 12.

He forecast that a final audit of the company's 1955 figures will show "a substantial profit," against a net loss of \$1,140,224 experienced in the preceding year.

"The rejuvenation program launched by us early in 1955 has succeeded far beyond expectations," Mr. Brown declared. "Now that we have turned the corner in both sales and profits, we need no longer be concerned with stemming a downward trend. We have developed the marketing tools we needed to carry us forward. We have new brands, redesigned labels, outstanding packaging, dynamic and plentiful advertising, a strong distributing force, energetic and able personnel. The year 1956 will bring the additions of still more brands to round out our line and a further strengthening of the factors required for successful selling.—V. 182, p. 416.

#### Parke, Davis & Co.—Plans New Research Center—

This company announced on Jan. 16 it is planning to build a new Medical Research Center costing approximately \$10,000,000.

The new structure would supplement the firm's present research facilities, including the original laboratory that was the first in America to be erected by an commercial institution solely for scientific research.

Harry L. Loynd, President, said planning would begin at once and require about one year. Actual construction is expected to take two additional years.

The project is the latest in the pharmaceutical firm's postwar expansion program involving approximately \$100,000,000 for new buildings and improvements in the United States, Canada and overseas during the past 10 years.—V. 183, p. 111.

#### Peabody Coal Co.—Dissident Holders Reach Accord—

This company and the stockholder group which sought to block the company's merger with Sinclair Coal Co. and associated companies last year have agreed on an out-of-court settlement of the dispute. A hearing on terms of the agreement will be held in U. S. District Court in Chicago, Ill., on Feb. 16.

Under terms of the settlement, Peabody will offer its stockholders additional shares of common and preferred stock. The offer will be limited to holders other than those who received their Peabody shares as a result of the acquisition of the Sinclair companies. Subscription rights are to be issued on the basis of nine common shares for each 100 held as of record Jan. 30, 1956. Preferred shareholders will receive rights to subscribe to nine shares of common for each 40 shares of preferred held on that date.

The subscription price is to be \$5 per share. Warrants are scheduled to expire Dec. 31, 1957.

At the same time, the company agreed to submit its plan of reorganization to stockholders for approval "solely to the end that trading in Peabody shares may be resumed on the New York Stock Exchange." The Exchange in August, 1955, suspended Peabody's listing because of the company's failure to submit the Sinclair merger to stockholders for their approval.

Under terms of the Sinclair merger, effected in July, 1955, Peabody, which had 831,835 outstanding shares of common, issued an additional 6,492,164 shares in exchange for stock of the eight Sinclair companies involved. At present the company has 232,480 shares of authorized but unused common stock. Total common stock authorization amounts to 9,000,000 shares. However, a portion of those are reserved for conversion of the company's 5% preferred stock, convertible on a 2 1/2-for-1 basis, and an additional 40,000 shares are reserved under stock option plans.—V. 182, p. 2134.

#### Peoples Drug Stores, Inc.—December Sales Increased

Period End. Dec. 31—	1955—Month—	1954—Month—	1955—12 Mos.—	1954—12 Mos.—
Sales—	\$6,593,840	\$6,212,682	\$57,569,907	\$54,951,536

—V. 182, p. 2690.

#### Peoples Water & Gas Co.—New Director—

William F. Kelly, President and director of The First Pennsylvania Banking and Trust Co., Philadelphia, Pa., has been elected a director.—V. 182, p. 1017.

**Philadelphia Suburban Water Co.—Bonds Sold Privately—**This company, it was announced on Jan. 17, has placed privately, with institutional investors, \$6,000,000 of 3 1/2% first mortgage bonds due 1986. This financing has been arranged through Drexel & Co.—V. 183, p. 112.

#### Philadelphia Transportation Co.—Old Stock Off List—

The participating preferred stock (par \$20) was removed from listing on the Philadelphia-Baltimore Stock Exchange on Jan. 16.

The company recently reclassified its capital stock by changing and converting the old shares of participating preferred stock and common stock into shares of new common stock on the following basis: each of the 717,095 shares of old common stock (par \$10) was converted into one new share of common stock and each of the 752,384

shares of participating preferred stock was exchangeable into 1 1/4 shares of new common stock. There will be outstanding 1,723,805 of the 1,726,800 authorized shares of the new common stock.—V. 182, p. 2470.

#### Piasecki Aircraft Co., Philadelphia, Pa. — Registers With Securities and Exchange Commission—

This corporation filed a registration statement with the SEC on Jan. 17, 1956, covering 200,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by Emanuel, Deetjen & Co. The public offering, price and underwriting terms are to be supplied by amendment.

Of the net proceeds, \$200,000 will be applied to the payment of an outstanding note in that amount, the proceeds of which were used for initial equipment purchases, organization expenses, and working capital; and the balance will be added to the general funds of the company and will, in the opinion of the company, provide sufficient working capital for any presently contemplated proper corporate purposes.—V. 182, p. 2470.

#### Pierce Governor Co., Inc.—Acquisition—

The acquisition by this company of Ruppert Die Casting Co. of Kansas City, Kan., the largest manufacturer of zinc and aluminum die castings west of the Mississippi, has been announced by Sydney L. Albert, Chairman of the Board.

The Ruppert Die Casting stock was acquired from Carl V. Rice, President of that company in exchange for more than \$1,000,000 in income debentures and common stock of Pierce Governor. Mr. Rice remains Chief Executive of Ruppert Die Casting.

Sales of Ruppert Die Casting are currently at the annual rate of approximately \$6,000,000 with estimated earnings of about \$125,000 after taxes for the first fiscal quarter ending Jan. 31, 1956.

It is the intention of Pierce Governor to expand the operations of Ruppert Die Casting. The construction of a new plant in Louisville, Ky. is under active consideration at this time.—V. 183, p. 7.

#### Pyramid Oil & Gas Corp.—Two New Wells—

This corporation on Jan. 18 announced completion of two oil wells in the Wildcat Jim area of Carter County, Okla.

The wells—in each of which Pyramid owns a 25% working interest—are producing 150 and 250 barrels per day, respectively, or a total of 400 barrels per day on open flow.

The corporation is planning to drill another well in this area.—V. 182, p. 2253.

#### Pyrene-C-O-Two Corp.—Formed Through Merger—

See Pyrene Manufacturing Co. below.

#### Pyrene Manufacturing Co.—Merged With Subsidiary

As of Dec. 30, this company merged with its subsidiary, C-O-Two Fire Equipment Co. to form Pyrene-C-O-Two Corp., of which Solomon R. Baker is Chairman of the Board and President.

Mr. Baker announced that the capitalization of the parent company has not been changed. It consists of 194,000 shares of common stock outstanding of 250,000 authorized. Transactions on the American Stock Exchange, where the \$10 par common is traded, were recorded under the new company name beginning Jan. 4.—V. 179, p. 520.

**Quaker Oats Co.—Notes Placed Privately—**The company, it was announced on Jan. 16, has placed privately an additional \$10,000,000 of 3 1/2% promissory notes due Feb. 1, 1977, with the Prudential Life Insurance Co. of America. This was the second instalment of a total of \$20,000,000, the first \$10,000,000 having been taken down March 12, 1952.

The proceeds are to be used for working capital and general corporate purposes.—V. 181, p. 1443.

#### Radiation, Inc., Melbourne, Fla.—Registers With SEC

This corporation on Jan. 13 filed a registration statement with the SEC covering 150,000 shares of its class A common stock (\$25c par), to be offered for public sale at \$5 per share through underwriters headed by Johnson, Lane, Space & Co., who will receive a commission of 50c per share.

The business of the company consists of research, development, instrumentation, production and services which fall within the broad classification of electronics. More than 95% of the past and present work of the company has been and is devoted to fulfilling defense requirements. It has outstanding 400,000 shares of 25c par common stock.

Proceeds of the sale of the class A shares are to be utilized as follows: \$58,450 to retirement of unsecured notes; \$356,550 to increase working capital; \$150,000 to expansion of facilities; and \$100 to development and sales promotion of civilian products. Of the outstanding common stock, 240,000 shares (60%) are held by Homer R. Denius, President; 80,000 shares (20%) by Grace E. Denius, Secretary; and 80,000 shares (20%) of George S. Shaw, Vice-President.

#### Radio Corp. of America—Sells First 50-Kw "Ampliphase" Transmitter—

Purchase by Station WINS, New York City, of the first production model of an RCA-developed AM radio transmitter that is expected to reduce broadcast operating costs by 50%, was announced on Jan. 16 by J. Elroy McCaw, President of Gotham Broadcasting Co., Inc., and A. R. Hopkins, Manager, Broadcast and TV Equipment Department of Radio Corp. of America.

"The new-type transmitter, development of which was disclosed last year, represents the most significant advance in AM radio equipment design in nearly two decades," said Mr. Hopkins. "A 50-kilowatt maximum-power type, the new RCA transmitter, known as 'Ampliphase,' matches the output of appreciably larger AM transmitters with only a fraction of normally required audio power and with approximately 50% fewer power tubes, components, and accessory equipment."

Mr. McCaw said that Station WINS expects to complete installation of the RCA "Ampliphase" transmitter by Feb. 10. Installation will be accomplished without interruption of station operation. WINS, a 50,000 watt station, operates on a frequency of 1010 kilocycles.

Unlike conventional AM radio transmitters, Mr. Hopkins explained, the RCA "Ampliphase" equipment uses phase modulation principles to produce standard broadcast amplitude modulation. Special electronic circuitry enables the "Ampliphase" transmitter's two phase-modulated amplifiers to produce a combined power equal to the output of conventional 50-kw. AM transmitters. Indicative of the new transmitter's operating economy and efficiency, it can produce 50 kilowatts of modulated signal with only a few watts of audio power, compared with approximately 35,000 watts needed by conventional equipment.

#### Starts Producing Own Hi Fi Tape Recorders—

Start of production on a new high fidelity tape recorder—first to be manufactured by the Radio Corp. of America—was announced on Jan. 17 by James M. Toney, Vice-President and General Manager of the RCA Victor Radio and "Victrola" Division.

Mr. Toney said the model now in production at RCA's Cambridge, Ohio, plant is the "Judicial" (Model 7TR3), a 3-speaker, push-button portable that incorporates a number of new engineering advances developed by RCA engineers. The "Judicial," which will be nationally advertised at \$199.95, is to be the forerunner of a complete line of RCA Victor tape recorders.

Other models in the line are scheduled for introduction within the next several months, he said.

RCA has marketed magnetic tape recorders for several years; however, previous models were manufactured by outside firms according to RCA specifications, Mr. Toney explained.

An extensive addition to the Cambridge plant, more than doubling the present floor space, is now underway to provide increased facilities for the manufacturing of tape recorders and high fidelity instruments.—V. 183, p. 7.

#### Reading Tube Corp.—Biel Elected a Director—

Heinz H. Biel, a partner in the New York investment banking firm of Emanuel, Deetjen & Co., has been elected a director.

Mr. Biel is also a director of Progress Manufacturing Co., Inc. and Unette Corp.—V. 182, p. 2734.



**Refined Syrups & Sugars, Inc., Yonkers, N. Y.—Files—**

The corporation on Jan. 12 filed a letter of notification with the SEC covering 5,240 shares of common stock (par \$5) to be offered at a price aggregating a total of \$34,560. There will be no underwriting. The proceeds are to be used for general corporate purposes.—V. 180, p. 1814.

**Republic Pictures Corp.—To Rent Top Films—**

The company will offer "for rental" through its subsidiary, Hollywood Television Service, 24 films that cost between \$1,000,000 and \$2,000,000 to make another 52 movies, which are also to be offered, are of the action and adventure type.

Pictures in the "prize" group feature such stars as John Wayne, Susan Hayward, Claire Trevor, Vera Ralston and Gail Russell. The company estimates that the entire package of old films represents \$40,000,000 in original production costs.—V. 183, p. 7.

**Reynolds Metals Co.—Registers Preferred Stock With SEC—Contracts to Sell Aluminum to Ford—**

This company filed a registration statement with the SEC on Jan. 11, 1956 covering 800,000 shares of cumulative preferred stock, series A (\$50 par), to be offered for public sale through an underwriting group headed by Dillon, Read & Co., Inc., and Reynolds & Co. The public offering price and underwriting terms are to be supplied by memorandum.

The company plans to construct an aluminum reduction plant at Listerhill, Ala., with an annual rated capacity of 200,000,000 pounds of primary aluminum, and additions to its existing bauxite mining, alumina and other facilities. The company estimates that it will cost approximately \$114,000,000 to construct the plant and the other properties. It is contemplated that the plant will begin operations in the fall of 1957 and will reach full scale operations during 1958.

Net proceeds from the sale of the series A preferred stock, together with funds to be obtained from the sale of \$50,000,000 first mortgage bonds to institutional investors and the borrowing of \$15,000,000 from banks, are proposed to be added to the cash resources of the company and applied as needed to the construction of the new properties. The sale of the bonds and the borrowings from banks are to be made on or before April 1, 1957, pursuant to, and subject to the terms and conditions of, agreements with respect thereto.

The company has a contract with Ford Motor Co. for the sale of aluminum in molten form for a 10-year period beginning in the fall of 1957, and that the metal in molten form will be delivered to Ford at the proposed new 200,000,000 pound reduction plant and will be transported by Ford to a plant to be constructed by Ford near such reduction plant. The contract also provides for the sale by the company and the purchase by Ford of certain fabricated aluminum products.—V. 183, p. 212.

**Rheem Manufacturing Co.—Proposed Merger—**

The stockholders of this company and of Richmond Radiator Co. on Feb. 14 will vote on approving a merger into Rheem of the Richmond company. The latter will become a separate operating division of Rheem.

The plan provides for the exchange of one Rheem common share for each four shares of Richmond common stock. There are outstanding 1,127,143 shares of Richmond Radiator stock outstanding.—V. 182, p. 1342.

**Rhineland Paper Co.—Quarterly Earnings Higher—**

Reporting on operations in the first quarter of its 1955-56 fiscal year, this company announces that net sales for the three months ended Dec. 31, 1955 were \$6,173,247 compared with \$5,309,200 in the three months ended Dec. 31, 1954. Net earnings for the first quarter period amounted to \$501,715 equivalent to 93 cents per share of common stock on 540,000 shares outstanding, in comparison with \$388,145 or 72 cents per share earned on the same number of shares in the first quarter of the previous year.—V. 182, p. 2471.

**Richmond Radiator Co.—Proposed Merger—**

See Rheem Manufacturing Co. above.—V. 179, p. 440.

**Rohr Aircraft Corp.—To Increase Stock—**

The stockholders will vote Feb. 21 on a proposal to increase the authorized common stock from 1,000,000 to 3,000,000 shares. The company now has 900,000 outstanding. The company is reported to have "no immediate plans" for the additional stock but that the increase would make stock available for "possible expansion."—V. 180, p. 2932.

**Rose's 5, 10 & 25-Cent Stores, Inc.—Sales Higher—**

Period End. Dec. 31— 1955—Month—1954 1955—12 Mos.—1954  
Sales \$5,347,658 \$4,675,316 \$25,344,413 \$23,349,169  
—V. 182, p. 2735.

**Rotary Electric Steel Co.—Plans Financing—**

The directors on Jan. 18 recommended the amendment of the company's certificate of incorporation to increase the authorized capital stock to 2,500,000 shares of common stock of the par value of \$10 each. Such increase will be submitted to the stockholders at their annual meeting on March 21, 1956.

Conditioned upon such increase of the authorized capital stock, the board also authorized the issue to stockholders of rights to subscribe for additional shares of stock. The ratio, the subscription price and other details will be determined at subsequent meetings of the board. It is contemplated that a registration statement covering the additional shares will be filed during February.—V. 183, p. 8.

**Royal McBee Corp.—Proposed Rights Offering—**

The corporation plans to offer to its common stockholders of record Jan. 31, 1956, the right to subscribe on or before Feb. 15, 1956 (not Feb. 14, 1956 as previously reported) for 191,884 additional shares of common stock (par \$1) on the basis of one new share for each seven shares held.

This corporation filed a registration statement with the SEC on Jan. 12, 1956, covering 191,884 shares of its \$1 par common stock.

Net proceeds are to be added to the general funds of the company. It is the present intention of the company to use such proceeds to (a) finance the purchase of new and improved production equipment and (b) finance the manufacturing and marketing of new products which will serve to broaden the company's line in the office equipment field. The company presently plans to expend \$2,500,000 of the proceeds to finance the purchase of new and improved production equipment, and to use the balance of the proceeds to finance the manufacturing and marketing of new products.

The offering will be underwritten by a group of investment bankers headed by Kuhn, Loeb & Co. See also V. 183, p. 212.

**Royalite Oil Co., Ltd.—Completes Refinancing Program—**It was announced in December that this company has recently completed the refinancing of its funded debt and obtained about \$6,500,000 of additional funds. A new \$25,000,000 long-term debenture issue was placed privately with a group of institutional investors.—V. 174, p. 1638.

**St. Louis, Brownsville & Mexico Ry.—Earnings—**

November— 1955 1954 1953 1952  
Gross from railway \$1,300,081 \$1,285,627 \$1,401,076 \$1,358,273  
Net from railway 236,986 319,607 295,233 310,101  
Net ry. oper. income 104,657 280,916 218,852 199,936

From Jan. 1—  
Gross from railway 16,323,403 15,045,772 14,727,207 14,616,003  
Net from railway 4,173,838 3,181,621 2,333,340 2,630,956  
Net ry. oper. income 2,949,993 2,518,147 2,266,636 1,647,337  
—V. 182, p. 2472.

**Sacramento Northern Ry.—Earnings—**

November— 1955 1954 1953 1952  
Gross from railway \$161,249 \$190,980 \$183,411 \$431,348  
Net from railway 52,296 42,311 14,717 270,667  
Net ry. oper. income 37,984 3,389 13,852 227,630

From Jan. 1—  
Gross from railway 2,338,963 2,406,435 4,170,178 3,048,289  
Net from railway 534,838 564,690 2,128,605 1,053,564  
Net ry. oper. income 163,633 142,997 1,150,079 644,799  
\*Deficit.—V. 182, p. 2794.

**San Antonio, Uvalde & Gulf RR.—Earnings—**

November— 1955 1954 1953 1952  
Gross from railway \$388,431 \$227,048 \$349,608 \$282,349  
Net from railway 183,857 29,345 79,363 21,868  
Net ry. oper. income 115,708 96,303 10,864 91,024

From Jan. 1—  
Gross from railway 3,392,122 3,449,445 3,726,904 3,496,720  
Net from railway 300,054 323,727 436,068 170,832  
Net ry. oper. income 557,205 496,480 368,913 577,516  
\*Deficit.—V. 182, p. 2472.

**Science & Nuclear Fund, Inc.—Assets Increased—**

An increase in assets of \$228,000 or 31% was reported by this fund for its first fiscal quarter ended Dec. 31, 1955. The increase boosted total resources of the fund to \$941,217 on that date as compared with \$713,115 at the close of its fiscal year on Sept. 30, last. The fund began business last May with assets of \$111,000.

Net asset value increased to \$10.76 a share on Dec. 31, last, a new high as compared with \$10.10 a share on Sept. 30, 1955 and \$10 a share initially.—V. 183, p. 8.

**Seaboard Air Line RR.—Changes in Personnel—**

E. L. Lash, Jr., has been elected Secretary to succeed the late William F. Cummings, according to an announcement on Jan. 13 by John W. Smith, President of the line. Mr. Lash became Assistant Treasurer of the Seaboard in 1942 and in 1946 was also made Assistant Secretary of the company.

George V. T. Dow, who has been the Seaboard's paymaster since 1937, will succeed Mr. Lash as Assistant Treasurer and Assistant Secretary.—V. 183, p. 112.

**Signature Loan Co., Inc., New York—Stock Offered—**An issue of 150,000 shares of class A common stock (par \$1) was publicly offered on Jan. 17 at \$5 per share through Simon, Strauss & Himme; A. M. Kidder & Co.; William N. Poe, Inc.; Chace, Whiteside, West & Winslow, Inc.; and Draper, Sears & Co.

PROCEEDS—The net proceeds are to be used for working capital and general corporate purposes.

BUSINESS—The present company resulted from the consolidation as of Dec. 31, 1954 of Signature Loan Company, Inc., a Massachusetts corporation, into Signature Loan Co., Inc., a New York corporation, its wholly owned subsidiary. In 1954 the name of the Massachusetts corporation was changed to Signature Loan Co., Inc. from Federal Loan Co. of Pittsfield, Inc. Federal Loan Co. of Pittsfield, Inc. was formed in the Commonwealth of Massachusetts in 1928. For one year prior to that time the business had been conducted as an individual proprietorship under the name of Federal Loan Co.

The company's subsidiaries are engaged in the consumer finance business, operating 19 offices in the States of Massachusetts, Connecticut, New York, New Jersey and California. Operations are confined to the making of small loans, almost entirely to wage-earners.

The word "Signature" is included in the corporate titles of all of the company's subsidiaries, and each operating office is generally known as "Signature Loan Company" in its respective community. The operating offices follow: Pittsfield, Mass.; Yonkers, N. Y.; New Rochelle, N. Y.; Rahway, N. J.; Worcester, Mass.; Hartford, Conn.; Elmwood, Conn.; New Haven, Conn.; Bridgeport, Conn.; New Britain, Conn.; Hayward, Calif.; Oakland, Calif.; Bridgeport, Conn.; Richmond, Calif.; Sacramento, Calif.; Waterbury, Conn.; Berkeley, Calif.; Walnut Creek, Calif.; and New London, Conn. All subsidiaries are wholly owned by the company, except for two qualifying shares of each of the Connecticut subsidiaries.

The company's corporate office is at 1 Palisade Ave., Yonkers, N. Y. It maintains executive offices at 60 East 42nd St., New York 17, N. Y.

**CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING**

	Authorized	Outstanding
4 1/4% senior term note payable in installments 1958 to 1964	\$2,000,000	\$2,000,000
5% subordinated notes payable in installments 1958 to 1967	950,000	950,000
5 1/2% junior subordinated note payable in installments 1958 to 1967	250,000	250,000
5 1/2% junior subordinated note payable May 15, 1967	65,000	65,000
Cumulative convertible preferred stock (par \$11)	250,000 shs.	108,451 shs.
Class A common stock (par \$1)	155,400 shs.	201,535 shs.
Common stock (par \$1)	149,600 shs.	149,600 shs.

\* 561 shares are reserved for distribution as bonuses to officers and employees of the company and its subsidiaries.

† 218,024 shares are reserved for conversion of convertible preferred stock. 58,000 shares may be needed to cover options to key employees, and 18,000 shares may be needed to cover options to certain underwriters.

UNDERWRITERS—Pursuant to the underwriting agreement the company has agreed to sell to the following underwriters severally the shares of class A common stock set forth alongside each of their names:

	Shares
Simon, Strauss & Himme	15,000
A. M. Kidder & Co.	20,000
William N. Poe, Inc.	75,000
Chace, Whiteside, West & Winslow, Inc.	10,000
Draper, Sears & Co.	10,000

—V. 183, p. 212.

**Simmons Co.—To Sell Textile Property—**

See J. P. Stevens & Co., Inc. below.—V. 173, p. 1279.

**Society of Mt. Carmel of Texas, Houston, Tex.—Bonds Offered—**B. C. Ziegler & Co., West Bend, Wis., on Jan. 18 offered publicly \$500,000 of 4% first mortgage serial bonds dated Nov. 1, 1955, at 100% and accrued interest. The bonds will mature serially from May 1, 1958 to May 1, 1970.

The above issue is sponsored by Most Reverend Wendelin J. Nold, Bishop of the Catholic Diocese of Galveston, Houston, Texas.

The bonds are secured by a closed first mortgage lien on a complete new high school plant adequate for an enrollment of 1,200 students. They are redeemable on or prior to Nov. 1, 1960 at 101% and accrued interest; and thereafter at par and accrued interest.

The total cost of Mount Carmel High School is \$1,474,979 not including the land which was donated by the Diocese of Galveston nor existing building valued at \$31,084. Of this it is estimated that approximately \$550,000 will be provided through pledges from the Bishop's drive. Another \$509,000 will be provided by the Chicago Province of Carmelite Fathers, known as the Province of the Most Pure Heart of Mary of the Society of Mount Carmel, with its Provincial House at Chicago, Ill. The balance of the funds required, namely \$500,000, is being provided through the issuance of the new 4% bonds.

**Solar Aircraft Co.—Changes in Personnel—**

Edmund T. Price on Jan. 17 was named Chairman of the Board, and Herbert Kunzel was made President of the corporation. Mr. Price has been President and General Manager of the company,

and Mr. Kunzel has been Executive Vice-President, Secretary, and Manager of the San Diego, Calif., plant.

Mr. Price will remain as Solar's Chief Executive officer under the new arrangement.—V. 182, p. 319.

**Southeastern Newspapers, Inc.—To Sell Bonds Privately**

See Augusta Newspapers, Inc. above.

**Southern Bell Telephone & Telegraph Co.—Earnings—**

Period End. Nov. 30—	1955—Month—1954	1955—11 Mos.—1954		
Operating revenues	44,402,079	40,173,319	471,867,782	424,153,449
Operating expenses	29,470,687	26,181,855	312,063,996	282,210,892
Federal income taxes	5,380,763	5,176,601	57,996,258	50,537,516
Other operating taxes	3,627,449	3,159,007	38,063,206	33,829,407
Net operating income	5,923,180	5,655,856	63,744,322	57,525,634
Net after charges	5,452,776	5,236,336	58,340,608	51,734,031

—V. 182, p. 2472.

**Southern California Edison Co.—Granted Exemption—**

This company has been granted exemption from competitive bidding by the California P. U. Commission on a proposed issue of up to 1,200,000 shares of cumulative preferred stock, it was announced on Jan. 17.

Harold Quinton, President, said negotiations will be entered into with The First Boston Corp. and Dean Witter and Co., to form a nationwide syndicate to offer the stock.

Mr. Quinton said the actual offering is expected to be made about the middle of February.

**To Build New Steam Plant—**

This company is negotiating to acquire approximately 80 acres of property in the Huntington Beach area of Orange County, Calif., as a site for a steam-electric generating station, according to an announcement by James P. Davenport, Vice-President and General Manager. With the first two 200,000-kilowatt generating units, the plant will represent an investment in excess of \$60,000,000.

Ultimately the station will be one of the largest generating plants on the company's system. Construction dates will be determined when the Public Utilities Commission and other public agencies have approved the company's plans to construct the plant in the area.—V. 183, p. 8.

**Southern Colorado Power Co.—Earnings Increased—**

Electric operating revenue of Southern Colorado Power Company for the 12 months ended Nov. 30, 1955, amounted to \$6,114,931 as compared with \$5,699,588 for the 12 months ended Nov. 30, 1954. Net operating income, after operating expenses, maintenance, taxes and depreciation was \$1,204,328 for the year ended Nov. 30, 1955, compared with \$1,199,789 for the corresponding period ended Nov. 30, 1954. Net income, after deductions for all interest charges, etc., amounted to \$958,604 compared with \$916,127 for the corresponding periods indicated.

For the 11 months' period ended Nov. 30, 1955, electric operating revenue amounted to \$5,620,055 compared with \$5,227,871 for the corresponding period of the previous year. Net operating income for the first 11 months of 1955 amounted to \$1,093,802 compared with \$1,053,243 for the corresponding period of 1954, and net income was \$866,563 for the first 11 months of 1955, compared with \$794,508 for the corresponding period of 1954.—V. 182, p. 1741.

**Southland Telephone Co., Atmore, Ala.—Bonds Placed Privately—**The company has sold privately to the Mutual Life Insurance Co. of New York an issue of \$125,000 of 4 1/2% first mortgage bonds due 1980.

**Sovereign Investors, Inc.—Net Assets Up 30%—**

As of Dec. 31—	1955	1954
Net assets	\$1,587,894	\$1,222,856
Net asset value per share	\$12.54	\$10.98

—V. 182, p. 2472.

**Standard Oil Co. (Indiana)—Official Retires—**

Conger Reynolds, Director of Public Relations for this company for 26 years, will retire Feb. 1 to become chief of the Office of Private Co-operation of the United States Information Agency in Washington, D. C., Dr. Robert E. Wilson, Standard's Chairman, announced on Jan. 14.

Dr. Wilson said that Mr. Reynolds had requested and been granted retirement somewhat ahead of schedule to be able to apply his experience hereafter in public service. Mr. Reynolds will be succeeded as head of Standard's public relations department by Don Campbell, now Assistant Director.—V. 183, p. 213.

**Sterling Precision Corp.—Places Debentures Privately—**Robert Russell, President, on Jan. 13, announced that this corporation has issued \$3,400,000 of 15-year convertible debentures bearing interest at the rate of 4 1/2% per annum and convertible into common stock of the company at the rate of \$6 principal amount of debentures for each share of common stock. The debentures have all been purchased: \$1,800,000 by The Equity Corp. and \$1,600,000 by Schuyler Corp.

David M. Milton, Albert F. Milton and Robert L. MacKenzie have been elected to membership on the board of directors. David Milton and Albert Milton are directors of The Equity Corporation of which Mr. David Milton is President. Mr. MacKenzie is an officer and director of Dumont Enterprises, Inc.—V. 183, p. 150.

**(J. P.) Stevens & Co., Inc.—Acquisitions—**

This corporation and Simmons Co. have completed arrangements for purchase by Stevens of all Simmons' textile property. The purchase price was not disclosed.

The sale was announced jointly by Robert T. Stevens, President of Stevens, and Grant G. Simmons, President of Simmons. They said it includes three plants at Roanoke, Va.—Patterson Mills, Roanoke Mills and Rosemary Manufacturing Co.—plus the business of Simmons Simtex Mills division, New York textile sales organization.

In November, Stevens extended an offering for the common stock of Worumbo Manufacturing Co., Lisbon Falls, Maine, producer of woolen coatings and suitings.

Last year Stevens acquired D. B. Fuller & Co., Inc., textile converters, and Cheney Brothers, upholstery fabric producer. During 1954, John R. McGuire & Co., a textile factoring concern, was acquired.

**Extends Worumbo Offer to January 31—**

J. P. Stevens & Co., Inc. has extended until Jan. 31 its offer to buy common stock of Worumbo Manufacturing Co. at \$7 per share.—V. 182, p. 2254.

**Stone Container Corp.—Acquisition—**

This corporation has purchased for cash the assets of Western Paper Box Co., Detroit, Mich., manufacturer of folding cartons, setup boxes and corrugated boxes, it was announced by Norman H. Stone, President and Board Chairman.

Western Paper Box Co. will continue under the same name as a subsidiary of Stone Container Corp.

The acquisition will add an estimated \$2,000,000 to the parent company's annual sales volume, according to Mr. Stone. Stone Container's 1955 sales are estimated at a record \$34,000,000, consisting of corrugated boxes, paperboard and converted paperboard products.

Western Paper Box Co. has its office, two plants and a warehouse in Detroit.

Stone Container already is established in the manufacture of similar products with its operation of another subsidiary, W. C. Ritchie and Co., Chicago, manufacturer of folding cartons, setup boxes, round boxes, transparent packages and other fibre products.

The parent company manufactures corrugated shipping containers

(Continued on page 48)



Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable of	Holders of Rec.
Aeroquip Corp. (quar.)	10c	3-1	2-3
Agnew Surpass Shoe Stores, Ltd. (quar.)	110c	3-1	1-31
Aircraft Radio Corp. (quar.)	20c	2-17	2-2
Alabama Gas, common (quar.)	32c	3-1	2-15
\$3.50 prior preferred (quar.)	87½c	3-1	2-15
Allied Mills, Inc. (quar.)	50c	2-10	1-28
Allis (Louis) Co. (quar.)	50c	3-2	2-15
Aluminium, Ltd. (quar.)	155c	3-5	1-27
American Airlines, common (increased)	25c	3-1	2-15
3½% conv. preferred (quar.)	87½c	3-1	2-15
American Chain & Cable (quar.)	50c	3-15	3-5
American Encaustic Tiling (quar.)	15c	2-29	2-15
American Furniture (quar.)	5c	2-15	1-31
American Water Works, 6% pfd. (quar.)	37½c	3-1	2-15
5½% preferred (quar.)	34½c	3-1	2-15
Applied Research Laboratories	15c	2-1	1-15
Asphalt Oil & Refining Co., com. (quar.)	20c	3-15	2-20
\$1.50 preferred (quar.)	37½c	3-15	2-20
5½% preferred (quar.)	1125	3-15	2-20
Atlantic Coast Line Co. (Conn.) (quar.)	50c	3-12	2-7
Atlantic Coast Line RR. (quar.)	50c	3-12	2-7
Atlantic Refining (quar.)	50c	3-15	2-21
Atlas Plywood Corp., \$1.25 conv. pfd. (quar.)	31¼c	2-10	1-30
Baldwin Piano, new com. (initial)	25c	3-15	3-1
Bangor Hydro Electric, com. (quar.)	45c	4-20	4-2
4% preferred (quar.)	\$1	4-2	3-10
4¼% preferred (quar.)	\$1.03¼	4-2	3-10
7% preferred (quar.)	\$1.75	4-2	3-10
Beech Aircraft Corp. (quar.)	30c	2-16	2-2
Beech Aircraft Hardware & Mfg. Co.—			
4% preferred (quar.)	20c	1-31	1-18
Bell & Gossett (quar.)	12½c	3-1	2-15
Bell & Howell Co., com. (quar.)	25c	3-1	2-17
4¼% preferred (quar.)	\$1.06¼	3-1	2-17
4¼% preferred (quar.)	\$1.18¾	3-1	2-17
Belleville Quebec Mines, Ltd. (s-a)	35c	3-15	2-15
Bingham-Herbrand Corp.	25c	2-29	2-20
Brantford Cordage Ltd., class B (quar.)	112½c	3-1	2-6
Class A (quar.)	125c	3-1	2-6
Briggs & Stratton Corp.—			
Stockholders will vote at the next annual meeting to be held on March 21 on a directors' proposal to declare a 200% stock dividend.			
Broadway-Hale Stores (quar.)	25c	2-15	2-1
Brooklyn Garden Apartments (s-a)	\$3	2-29	2-15
Bruning (Charles) Co. (quar.)	25c	3-1	2-1
Buckeye Steel Castings, common	25c	2-1	1-20
6% preferred (quar.)	\$1.50	2-1	1-20
Burdine's, Inc. (quar.)	15c	2-20	2-1
Burrhoughs (J. P.) & Sons (quar.)	7½c	3-15	2-29
Calif. Pacific Title Insurance, com. (quar.)	50c	2-1	1-24
7% preferred (quar.)	43¾c	2-1	1-24
Canada Folls Ltd., com. (quar.)	110c	2-15	1-31
Class A (quar.)	115c	2-15	1-31
Canada Permanent Mortgage Corp. (Toronto)			
Increased	175c	4-2	3-15
Special	110c	4-2	3-15
Special	110c	7-3	6-15
Special	110c	10-1	9-14
Special	110c	1-2-57	12-14
Canadian Breweries Ltd., com. (quar.)	137½c	4-3	2-29
\$1.25 conv. preferred (quar.)	131¼c	4-3	2-29
Canadian Marconi Co.	36c	3-15	2-13
Case (J. I.) Co. (Directors took no action on com. payment at Company meeting held on Jan. 13).			
7% preferred (quar.)	\$1.75	4-2	3-12
Central Foundry, 5% pfd. (quar.)	\$1.25	3-1	2-15
Central Illinois Securities Corp.—			
\$1.50 conv. pref. (quar.)	37½c	2-1	1-26
Central & South West Corp. (quar.)	35c	2-29	1-31
Cherry-Burrell Corp., common (quar.)	20c	1-31	1-26
4% preferred (quar.)	\$1	1-31	1-26
4% preferred (1947 series) (quar.)	\$1	1-31	1-26
Cities Service Co. (quar.)	60c	3-12	2-10
City Auto Stamping (stock dividend)	100%	---	2-6
Clinton Foods (Directors omitted common payment at this time).			
Cochran Foil, common (quar.)	35c	3-1	2-20
5% preferred (quar.)	\$1.25	3-1	2-20
Cochrane-Dunlop Hardware, Ltd.—			
Class A (stock div.) (2 redeemable pfd. shs. (20c par) for each share held)		2-15	1-31
Colorado Oil & Gas, \$1.25 pfd. (quar.)	31¼c	2-1	1-17
Columbia Pictures, \$4.25 pfd. (quar.)	\$1.06¼	2-15	2-1
Columbian Carbon (quar.)	60c	3-9	2-15
Consolidated National, Ltd. (reduced)	120c	2-8	1-24
Consolidated Edison (N. Y.) (quar.)	60c	3-9	2-10
Consolidated Theatres Ltd.—			
50c Class A (quar.)	113c	3-1	2-1
Consol Water Power & Paper Co. (quar.)	25c	2-22	2-7
Continental Can. new com. (initial quar.)	45c	3-15	2-27
\$3.75 preferred (quar.)	93¾c	4-2	3-15
Copper Range Co. (increased)	25c	3-1	2-3
Cribben & Sexton, common (quar.)	15c	3-10	2-24
4½% conv. preferred (quar.)	28½c	3-1	2-15
Cross (The) Co. (stock dividend)	100%	2-15	1-27
Crystal Oil & Land, \$1.12 pfd. (initial)	26c	3-1	2-17
Cunningham Drug Stores (quar.)	40c	3-20	3-5
Dentists Supply (quar.)	25c	3-1	2-1
Detroit Harvester (quar.)	20c	3-15	3-1
Detroit Mortgage & Realty (quar.)	15c	3-15	3-1
Dickey (W. S.) Clay Mfg. (quar.)	30c	2-10	1-31
Diocesan Investment Trust Shares	16c	2-1	1-15
Disher Steel Construction Co., Ltd.—			
\$1.50 conv. class A pref. (quar.)	137½c	2-1	1-15
Divco Corp. (quar.)	15c	1-31	1-23
Diversified Investment Fund (from income)	10c	2-15	1-31
Dominion Stores Ltd. (quar.)	125c	3-15	2-17
Douglas Oil Co. of Calif.—			
5½% preferred (quar.)	34¾c	3-1	2-16
Dravo Corp., common (quar.)	35c	2-15	2-3
4% preference (quar.)	50c	4-2	3-21
Dun & Bradstreet, new com. (initial)	30c	3-9	2-14
El Paso Natural Gas, 4.10% pfd. (quar.)	\$1.02½	3-1	2-15
4¼% preferred (quar.)	\$1.06¼	3-1	2-15
5½% preferred (quar.)	\$1.37½	3-1	2-15
5.36% preferred (quar.)	\$1.34	3-1	2-15
5.65% preferred (quar.)	\$1.41¼	3-1	2-15
\$4.40 2nd preferred (quar.)	\$1.10	3-1	2-15
Elco Corp. (initial)	5c	2-15	1-30
Electric Hose & Rubber (quar.)	30c	2-17	2-10
Elgin National Watch (quar.)	25c	3-22	3-1
Empire Millwork (quar.)	10c	1-31	1-23
Empire Southern Gas (quar.)	25c	1-25	1-16
Equitable Credit, 60c pfd. (quar.)	15c	2-1	1-16
Erlanger Mills, common (quar.)	12½c	3-1	2-16
4½% preferred (quar.)	\$1.12½	3-1	2-16
Fall River Gas (quar.)	30c	2-15	2-1
Farrmer Bros	6c	2-6	1-20
Farrington Mfg. Co., 5½% pfd. (quar.)	34½c	2-15	2-1
Federal Compress & Warehouse (quar.)	50c	3-1	2-1
Extra	50c	3-1	2-1
Federal-Mogul-Bower Bearings, Inc. (quar.)	50c	3-9	2-24
First National Bank (Jersey City)—			
Stock dividend	2.94%	1-25	1-1

Name of Company	Per Share	When Payable	Holders of Rec.
Fitzsimmons Stores, class B (quar.)	30c	3- 1	2-20
5% partic. A (quar.)	30c	3- 1	2-20
Forest City Industries	5c	3- 1	2-20
Fruit of the Loom	\$1.50	2-15	1-26
Extra	50c	2-15	1-26
Gale & Co., com. (quar.)	15c	2- 1	1-20
\$1.50 preferred A (quar.)	37½c	2- 1	1-20
\$6 preferred (quar.)	\$1.50	2- 1	1-20
Gas Service Co. (Kansas City) (quar.)	34c	3- 9	2-15
General Cigar, common (quar.)	25c	3-15	2-15
7% preferred (quar.)	\$1.75	3- 1	2-15
General Telephone Co. of the Northwest—			
4.80% preferred (quar.)	30c	2- 1	1-16
General Water Works, 5% pfd. (quar.)	\$1.25	2- 1	1-20
5.10% preferred (quar.)	\$1.27½	2- 1	1-20
Giant Portland Cement Co. (quar.)	20c	4- 1	3-15
Giant Yellowknife Gold Mines, Ltd.—			
(Interim)	115c	3-12	2-15
Globe Hoist Co.	12½c	1-31	1-20
Grace National Bank (N. Y.) (s-a)	\$2	3- 1	2-21
Great West Coal Co., Ltd., class A (quar.)	112½c	3-15	1-31
Class B	12½c	2-15	1-31
Green Bay & Western RR. Co., common	\$5	2- 8	1-27
Income deb A	\$50	2- 8	-----
Income deb B	\$20	2- 8	-----
Grumman Aircraft Engineering Corp. (quar.)	50c	3-20	3- 6
Gulf Power Co., 4.64% pfd. (quar.)	\$1.16	4- 1	3-15
Hancock Oil, class A (quar.)	15c	2-29	2-10
Class B (quar.)	15c	2-29	2-10
5% preferred (s-a)	62½c	4-30	4-12
Hathaway (C. F.) Co.	15c	1-25	1-20
Hercules Cement (quar.)	37½c	4- 2	3-20
Hercules Gallon Products, 7% pfd. (quar.)	35c	2- 1	1-16
Higbie Mfg., 5% conv. pfd. (entire issue called for redemption on Feb. 14 at \$11 per share plus this dividend) convertible to Feb. 9	6¼c	2-14	-----
Hires (Charles E.) (quar.)	15c	3- 1	2-15
Hooker Electrochemical Co., com. (quar.)	25c	2-24	2- 2
\$4.25 preferred (quar.)	\$1.06¼	3-28	3- 2
Horner's, Inc. (quar.)	25c	2- 1	1-18
Hormel (George A.) & Co., com. (quar.)	62½c	2-15	1-27
6% preferred A (quar.)	\$1.50	2-15	1-27
Hotel Barbizon (quar.)	\$2	2- 9	1-27
Howard Stores Corp., com. (reduced quar.)	25c	3- 1	2-10
4¼% preferred (quar.)	\$1.06¼	3- 1	2-10
Hubinger Co. (quar.)	20c	3-10	3- 1
Hudson Bay Mining & Smelting, Ltd.—			
Increased	\$1.25	3-12	2-10
Hugoton Production Co.	60c	3-15	2-27
Idaho Power, \$4 preferred (quar.)	\$1	2- 1	1-16
Incorporated Investors—			
A capital gains distribution out of gains realized in the fiscal year ended Dec. 31, 1955	\$1.11	2-10	1-18
Institutional Foundation Fund—			
(12c from net investment income and 11c from securities profits)	23c	3- 1	2- 1
International Business Machines (quar.)	\$1	3-10	2-17
International Harvester, 7% pfd. (quar.)	\$1.75	3- 1	2- 3
International Paints (Canada) Ltd.—			
Class A	125c	2-15	1-24
Class B	125c	2-15	1-24
6% preferred (partic.)	125c	2-15	1-24
Interstate Engineering Corp. (quar.)	20c	2-29	2-15
Investors Trust Co. of Rhode Island, com.	\$1.50	2- 1	1-19
\$2.50 preferred (quar.)	37½c	2- 1	1-18
Participating	25c	2- 1	1-18
\$2.50 preferred (quar.)	37½c	5- 1	4-18
Participating	25c	5- 1	4-18
\$2.50 preferred (quar.)	37½c	8- 1	7-18
Participating	25c	8- 1	7-18
\$2.50 preferred (quar.)	37½c	11- 1	10-17
Participating	25c	11- 1	10-17
Jacobs (F. L.) Co., 5% pfd. (accum.)	62½c	1-31	1-19
Jamestown Telephone Corp. (N. Y.) com.	\$1.20	3-15	2-29
5% 1st preferred (quar.)	\$1.25	4- 1	3-15
Jefferson Lake Sulphur, com. (quar.)	40c	3-10	2-24
7% preferred (quar.)	35c	3-10	2-24
Kansas City Life Insurance (increased s-a)	\$3	1-17	1-16
Kansas City Stock Yards Co. of Maine, com.	\$1.50	2- 1	1-20
5% preferred (quar.)	\$1.25	2- 1	1-20
Kellogg Co., common (quar.)	25c	3- 5	2-15
3½% preferred (quar.)	87½c	4- 2	3-15
3½% preferred (quar.)	87½c	7- 2	6-15
3½% preferred (quar.)	87½c	10- 1	9-15
3½% preferred (quar.)	87½c	1-2-57	12-15
Kelsey-Hayes Wheel Co. (quar.)	60c	4- 2	3-15
Keystone Custodian Funds—			
Preferred stock Fund series "K-1" (from net investment income)	44c	2-15	1-31
Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	6-30	6-20
5% preferred (s-a)	\$2.50	12-30	12-20
Keystone Steel & Wire (quar.)	50c	3-10	2-10
Kings County Lighting (quar.)	22½c	3- 1	2-15
Kings County Trust (Brooklyn, N. Y.)			
New common (initial quar.)	\$1	2- 1	1-20
Stock dividend	10%	2- 1	1-20
Knickerbocker Fund—			
(4c from income and 11c from capital gains)	15c	2-20	1-31
Kroger Co., com. (increased quar.)	50c	3- 1	1-30
6% 1st preferred (quar.)	\$1.50	4- 2	3-15
7% 2nd preferred (quar.)	\$1.75	5- 1	4-16
Lehigh Portland Cement (quar.)	40c	3- 1	1-27
Lexington Trust Fund—			
(Quarterly from net investment income)	14c	2-15	1-31
Life Savers Corp. (quar.)	25c	3- 1	2- 1
Liggett & Myers Tobacco, com. (quar.)	\$1	3- 1	2-10
Extra	\$1	3- 1	2-10
Liquid Carbonic, 3½% pfd. (quar.)	87½c	3- 1	2-15
Lily (Eli) & Co. new com. (initial)	30c	3-10	2-17
Lock Joint Pipe, common (monthly)	\$1	1-31	1-20
Common (monthly)	\$1	2-29	2-17
Common (monthly)	\$1	3-31	3-20
8% preferred (quar.)	\$1	4- 1	3-21
8% preferred (quar.)	\$1	7- 1	6-20
Loew's Boston Theatres (quar.)	15c	2- 1	1-17
Extra	10c	2- 1	1-17
Long Bell Lumber (Md.)			
Class A common (accum.)	38c	3- 1	2- 8
Long Bell Lumber (Mo.) (quar.)	25c	3- 1	2- 1
Lorain Telephone (quar.)	35c	2- 1	1-18
Louisville & Nashville RR. Co. (quar.)	\$1.25	3-12	2- 1
Lynch Corp. (quar.)	15c	3-10	2-10
M & M Woodworking Co. (quar.)	10c	2-20	2- 6
Extra	10c	2-20	2- 6
Manning, Maxwell & Moore, Inc. (quar.)	30c	3- 9	2-20
McIntyre Porcupine Mines Ltd. (quar.)	150c	3- 1	2- 1
Michigan Central RR. (s-a)	\$25	1-31	1-20
Michigan Seamless Tube Co.	25c	1-31	1-25
Miles Laboratories (monthly)	8c	2-15	1-31
Mississippi Valley Public Service			
Common (quar.)	35c	2- 1	1-17
5% preferred (quar.)	\$1.25	2- 1	1-17
Missouri-Kansas Pipe Line Co., com.	75c	3-16	2-27
Class B	3¾c	3-16	2-27
Missouri Portland Cement Co. (quar.)	40c	2-17	2- 3
Mohawk Rubber (quar.)	25c	3-20	2-15
Monterey Oil (quar.)	20c	3-15	3- 1
Monumental Life Insurance (Balt.) (quar.)	35c	2- 3	1-27
Moody's Investors Service—			
\$3 partic. pref. (quar.)	75c	2-15	2- 1
Moore-Handley Hardware, com. (increased)	15c	2- 1	1-16
5% preferred (quar.)	\$1.25	3- 1	2-15
Mutual Investment Fund, Inc.—			
(8½c from net investment income and ½c from realized securities profits)	9c	2-15	2- 2

Name of Company	Per Share	When Payable	Holders of Rec.
National Automotive Fibres (quar.)	25c	3- 1	2-10
National Casket Co.	75c	2-15	1-25
Note: payments have been changed from a semi-annual to a quarterly basis.			
National Drug & Chemical Co. of Canada, Ltd., 60c conv. preferred (quar.)	115c	3- 1	2- 3
National Securities Series:			
Stock series	14c	2-15	1-31
Preferred stock series	12c	2-15	1-31
National Steel & Shipbuilding Corp.—			
6% preferred (quar.)	15c	2- 1	1-23
National-U. S. Radiator (quar.)	10c	3-31	3- 9
Nazareth Cement (quar.)	40c	3-15	3- 2
N. Y., Chicago & St. Louis RR.—			
(Increased quar.)	90c	4- 2	2-24
Stockholders of the above Road will vote at the next annual meeting to be held on May 15 on a directors' proposal to split the com. on a two-for-one basis.			
Northwestern Steel & Wire (quar.)	25c	1-31	1-20
Nunn-Bush Shoe (quar.)	25c	1-30	1-13
Ohio Edison 4.56% pfd. (quar.)	\$1.14	3- 1	2-15
Ohio Leather (quar.)	25c	1-31	1-20
Old National Corp., class B	20c	1-24	1-10
Class A	20c	1-24	1-10
Olin Mathieson Chemical, com. (quar.)	50c	3-10	2-17
4 1/4% preferred (quar.)	\$1.06 1/4	6- 1	5-17
Omar, Inc., 4 1/2% class A pfd. (quar.)	\$1.12 1/2	3- 1	2- 9
Pacific Atlantic Canadian Investment Ltd.	12c	3- 1	2-15
Pacific Gas & Elec., 4.50% 1st pfd. (quar.)	28 1/2c	2-15	1-27
4.36% redeemable 1st pfd. (initial quar.)	27 1/2c	2-15	1-27
4.80% redeemable 1st pfd. (quar.)	30c	2-15	1-27
5% 1st pfd. (quar.)	31 1/4c	2-15	1-27
5% redeemable 1st pfd. (quar.)	31 1/4c	2-15	1-27
5% redeemable 1st pfd. A	31 1/4c	2-15	1-27
5 1/2% 1st pfd. (quar.)	34 1/2c	2-15	1-27
6% 1st pfd. (quar.)	37 1/2c	2-15	1-27
Panhandle Eastern Pipe Line, com. (quar.)	75c	3-15	2-27
4% preferred (quar.)	\$1	4- 1	3-15
Park Chemical (quar.)	7 1/2c	2-15	1-31
Parkersburg-Aetna com. (stock divid.)	2 1/2c	6- 1	5- 1
5% preferred (quar.)	\$1.25	3- 1	2-15
Peerless Cement Corp. (quar.)	20c	3-13	2-28
Special	5c	3-13	2-28
Penn Investment Co. (Phila.)—			
\$4 non-cum. conv. pfd. (s-a)	90c	1-30	1-16
Peoples National Bank (Brooklyn, N. Y.)—			
Quarterly	50c	2- 1	1-10
Peoria & Bureau Valley RR. Co. (s-a)	\$2.12	2-10	1-31
Pioneer Petroleum Co.	10c	2- 1	12-30
Plomb Tool (stock dividend)	20%	2-28	1-31
Public Service Co. of New Hampshire—			
Common (quar.)	25c	2-15	1-31
3.35% preferred (quar.)	84c	2-15	1-31
4.50% preferred (quar.)	\$1.12 1/2	2-15	1-31
Puget Sound Power & Light Co.	30c	2-15	1-24
Rapid Electrotype, new com. (initial)	25c	3-15	3- 1
Raymond Concrete Pile (quar.)	37 1/2c	2-15	1-25
Rayonier, Inc. (increased quar.)	35c	2-15	1-27
Reading Tube, com. (increased quar.)	12 1/2c	3- 1	2-15
\$1.25 preferred (initial)	27c	3- 1	2-15
Red Owl Stores (quar.)	30c	2-15	1-31
Refractory & Insulation (quar.)	15c	3-15	3- 1
Reynolds Aluminum Co. of Canada Ltd.—			
4 3/4% preferred (initial quar.)	\$1.19	2- 1	1-24
Roger Corp., class B (quar.)	25c	2- 1	1-20
\$3.60 class A (quar.)	90c	2- 1	1-20
Royal Dutch Petroleum N. Y. shares	51 7/10c	2-21	1-20
1954 Int. Ctf. N. Y. shares	51 7/10c	2-21	1-20
Royal Oak Dairy Ltd., class A (quar.)	115c	2-15	1-31
Class B (annual)	150c	2-15	1-13
Royal State Bank of N. Y. (stock dividend)	10%		1-25
Scotten, Dillon Co.	35c	2-15	1-27
Securities Acceptance, common (quar.)	10c	4- 1	3-10
5% preferred (quar.)	31 1/4c	4- 1	3-10
Sherman Products (quar.)	4c	3-15	3- 2
Shoe Corp. of America, class A com. (quar.)	25c	3-15	2-29
\$4.50 preferred A (quar.)	\$1.12 1/2	3-15	2-29
\$4.50 preferred B (quar.)	\$1.12 1/2	3-15	2-29
\$4.50 preferred C (quar.)	\$1.12 1/2	3-15	2-29
Siegler Corp.	15c	3- 1	2-15
Silverwood Dairies, Ltd. class A (quar.)	115c	4- 2	2-29
Class B (quar.)	15c	4- 2	2-29
Simmons & Co. (increased)	70c	3-12	2-27
Simms (T. S.) & Co., Ltd., \$1 pfd. (quar.)	125c	2- 1	1-13
Sinclair Oil (quar.)	75c	3-15	2-15
Smith Agricultural Chemical, common	15c	2- 1	1-21
Preferred (quar.)	\$1.50	2- 1	1-21
Smith-Douglass (quar.)	30c	2-20	1-27
Socony Mobil Oil Co.			
Stockholders will vote at the next annual meeting to be held on April 26 on a directors' proposal to declare a 25% stk. dividend payable late in June.			
South Bend Lathe Works	50c	2-29	2-15
Southwest Natural Gas Co., \$6 pfd. A (quar.)	\$1.50	4- 1	3-20



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Value Line Income Fund— (8c from capital gains and 10c from earned income)	18c	2-15	1-25	Bagdad Copper (year-end)	50c	2-1	1-10	Cleveland, Cincinnati, Chicago & St. Louis Ry., common (s-a)	\$5	1-31	1-20
Van Norman Industries, com. (quar.)	25c	3-20	3-9	Balanced Mutual Fund of Canada Ltd.	13c	2-15	1-31	5% preferred (quar.)	\$1.25	1-31	1-20
Preferred (quar.)	57c	3-31	3-20	Baldwin-Lima-Hamilton Corp.	10c	1-31	1-6	Cleveland Electric Illuminating, com.	40c	2-15	1-20
Van Raalte, Inc. (quar.)	65c	3-1	2-15	Baldwin Rubber (quar.)	25c	1-27	1-16	\$4.50 preferred (quar.)	\$1.12½	4-1	3-5
Vogt Mfg. (quar.)	20c	3-1	2-6	Baltimore & Ohio RR.				Cleveland & Pittsburgh RR.— 4% special gtd. (quar.)	50c	3-1	2-10
Walker & Co., com. (quar.)	25c	2-20	1-27	4% non-cum. preferred (quar.)	\$1	3-15	2-24	7% regular gtd. (quar.)	87½c	3-1	2-10
Class A (quar.)	62½c	4-2	3-9	4% non-cum. preferred (quar.)	\$1	6-15	5-21	Clinchfield Coal (increased quar.)	50c	1-24	1-10
Warner & Swasey Co. (increased)	30c	2-25	2-7	Bathurst Power & Paper, Ltd.— Class A common	175c	3-1	2-2	Extra	50c	2-25	2-14
West Point Mfg. (increased)	30c	2-15	2-1	Extra	150c	3-1	2-2	Club Aluminum Products	10c	1-31	1-13
Westchester Fire Insurance (increased quar.)	30c	2-1	1-18	Class B common (year-end)	\$1.25	3-1	2-2	Coghlin (B. J.) Co., Ltd. (quar.)	125c	3-5	2-7
Western Light & Telephone, com. (quar.)	45c	2-1	1-23	Baystate Corp. (increased quar.)	55c	2-1	1-13	Colgate-Palmolive Co., com. (inc. quar.)	87½c	3-31	3-14
5% preferred (quar.)	31½c	2-1	1-23	Beaux-Arts Apartments, \$3 preferred (quar.)	75c	2-1	1-20	\$3.50 preferred (quar.)	175c	1-31	1-10
5.50% preferred (quar.)	34½c	2-1	1-23	\$6 1st preferred (quar.)	\$1.50	2-1	1-20	Collingwood Terminals Ltd., com. (year-end)	135c	1-31	1-10
Western Pacific RR. (quar.)	75c	2-15	2-1	Beaver Lumber, Ltd., com. (s-a)	140c	2-1	1-10	Extra	175c	1-31	1-10
Western Stockholders Investment Trust, Ltd. (Final)	7c	4-11	2-3	Belknap Hardware & Mfg. Co.— Common (quar.)	15c	3-1	2-9	Preference (year-end)	135c	1-31	1-10
White's Auto Stores, com. (quar.)	15c	2-15	1-27	Belmont Iron Works (quar.)	50c	2-1	1-13	Colonial Fund, Inc.— 10c from realized gains and 20c from inc.	30c	2-1	1-19
5½% preferred (quar.)	34½c	2-15	1-27	Beneficial Corp. (quar.)	10c	1-31	1-16	Colorado Central Power common (monthly)	10c	2-1	1-16
Whitman (Clarence) & Sons (quar.)	25c	3-1	2-15	Benrus Watch Co. (quar.)	20c	1-30	1-16	4½% preferred (quar.)	\$1.12½	2-1	1-16
Williams (J. B.) Co., common (quar.)	10c	2-15	2-3	Beryllium Corp.	15c	3-15	2-29	Colorado & Southern Ohio Electric— 4½% preferred (quar.)	\$1.06	2-1	1-16
\$1 preferred (quar.)	25c	2-15	2-3	Best & Co. (quar.)	50c	2-15	1-25	4.65% preferred (quar.)	\$1.16	2-1	1-16
Wisconsin Electric Power, com. (increased)	40c	3-1	2-1	Binks Mfg. (stock dividend)	50c	2-28	12-29	Columbia Gas System (quar.)	22½c	2-15	1-20
6% preferred (quar.)	\$1.50	4-30	4-16	Birtman Electric Co. (quar.)	15c	3-10	2-21	Columbia Pictures Corp. (quar.)	30c	1-31	12-30
3.60% preferred (quar.)	90c	3-1	2-15	Bliss (E. W.) Co. (increased)	62½c	3-31	3-19	Stock dividend	2½c	1-31	12-30
Wisconsin Power & Light, com. (quar.)	32c	2-15	1-31	Bliss & Laughlin (quar.)	30c	2-15	1-28	Columbia Terminals Co., 6% pfd. (quar.)	37½c	2-1	1-16
4½% preferred (quar.)	\$1.12½	3-15	2-29	Bloch Bros. Tobacco, common (quar.)	75c	3-31	3-17	Commonwealth Edison (quar.)	50c	2-1	12-22
4.80% preferred (quar.)	\$1.20	3-15	2-29	6% preferred (quar.)	2½c	1-30	12-30	Commonwealth Stock Fund (from invest- ment income)	8c	1-25	1-10
4.40% preferred (quar.)	\$1.10	3-15	2-29	Blue Diamond Corp. (stock dividend)				Concord Natural Gas, common	\$1	2-15	2-1
Woodall Industries, common (quar.)	30c	2-29	2-14	Blue Ridge Mutual Fund— (13½c from net investment income and \$1.11½ from net capital gains balance realized in 1955)	\$1.25	2-17	1-25	5½% preferred (quar.)	\$1.37½	2-15	2-1
5% conv. pfd. (quar.)	31½c	3-1	2-14	Bonstock Corp. (From investment income)	5c	2-20	1-20	Connecticut Light & Power, \$1.90 pfd. (quar.)	47½c	2-1	1-5
Woolworth (F. W.), Ltd., ordinary (final)	36½c	3-2	1-9	Booth Fisheries Corp., com. (quar.)	25c	2-1	1-20	\$2 preferred (quar.)	50c	2-1	1-5
				4% preferred (quar.)	\$1	2-1	1-20	\$2.04 preferred (quar.)	51c	2-1	1-5
				Borg-Warner Corp., com. (quar.)	50c	3-1	2-8	\$2.06 preferred (quar.)	51½c	2-1	1-5
				3½% preferred (quar.)	87½c	4-2	3-19	\$2.09 preferred (quar.)	52½c	2-1	1-5
				Boston Edison (quar.)	70c	2-1	1-10	\$2.20 preferred (quar.)	55c	2-1	1-5
				Boston Woven Hose & Rubber	15c	2-25	2-15	Connohio, Inc., 40 cents pfd. (quar.)	10c	4-2	3-20
				British Celanese, Ltd.— Amer. dep. receipts Ord. (interim)	3c	1-31	12-7	Consolidated Bakeries of Canada Ltd. (s-a)	125c	2-1	1-6
				British Columbia Forest Products Ltd. (quar.)	\$12½c	2-1	12-31	Consolidated Dearborn (increased quar.)	32½c	2-1	1-20
				British Columbia Telephone Co.— 4½% preferred (quar.)	\$1.09½	2-1	1-17	Consolidated Edison (N. Y.) \$5 pfd. (quar.)	\$1.25	2-1	1-6
				4¾% preferred (quar.)	\$1.18½	2-1	1-17	Consol. Engineering Corp. (name changed to Consolidated Electrodynamics)	10c	3-14	3-2
				5% 2nd preferred (quar.)	\$1.50	2-1	1-17	Consolidated Freightways, com. (inc. quar.)	40c	3-15	3-1
				4½% preferred (quar.)	\$1.12½	4-1	3-17	6½ 1st preferred	\$1.50	3-15	—
				4½% preferred (quar.)	\$1.12½	7-1	6-16	Consolidated Laundries (quar.)	25c	3-1	2-15
				4½% preferred (quar.)	\$1.12½	10-1	9-16	Consolidated Natural Gas (increased quar.)	42½c	2-15	1-16
				Brockton Taunton Gas— \$3.80 preferred (quar.)	95c	4-1	3-19	Consumer Power Co., com. (quar.)	55c	2-20	1-27
				Brooklyn Union Gas (quar.)	45c	2-1	1-3	\$4.16 preferred (quar.)	\$1.04	4-2	3-2
				Brown Co.	25c	3-1	2-17	\$4.50 preferred (quar.)	\$1.12½	4-2	3-2
				Buell Die & Machine Co. (quar.)	5c	2-25	2-15	\$4.52 preferred (quar.)	\$1.13	4-2	3-2
				Bullock's Inc., 4% preferred (quar.)	\$1	2-1	1-12	Continental Can Co., com. (stock dividend)	100%	2-15	1-10
				Bunker Hill & Sullivan Mining & Concen- trating Co. (quar.)	30c	2-10	1-13	Continental Transportation (quar.)	17½c	2-1	1-11
				Burns & Co., Ltd., new com. (initial-quar.)	\$15c	1-30	1-9	Corn Products Refining— Common (increased quar.)	35c	1-25	1-3
				Extra	15c	1-30	1-9	Extra	10c	1-25	1-3
				Quarterly	\$15c	4-30	4-9	Corson (G. & W. H.), Inc. (quar.)	5c	3-9	2-24
				Quarterly	\$15c	7-30	7-9	Josden Petroleum (stock dividend)	5c	2-6	12-28
				Quarterly	\$15c	10-30	10-9	Cosmopolitan Realty (quar.)	\$2.50	2-15	2-1
				Burry Biscuit Corp., \$1.25 pfd. (quar.)	31c	2-15	2-3	Quarterly	\$2.50	5-15	5-1
				Butler's Inc., com. (increased quar.)	15c	4-2	3-15	Quarterly	\$2.50	8-15	8-1
				4½% preferred (quar.)	28½c	4-2	3-15	Quarterly	\$2.50	11-15	11-1
				Butterfly Hosiery Co., Ltd., 7% pfd. (s-a)	\$13.50	1-31	12-31	Crossett Co., class A (quar.)	10c	2-1	1-14
				Byers (A. M.) Co., 7% pfd. (quar.)	\$1.75	2-1	—	Class B	10c	2-1	1-14
				Calaveras Land & Timber	50c	3-30	3-9	Crown Cork International— \$1 Class A	25c	4-2	3-9
				Caldwell Linen Mills, Ltd., com. (quar.)	120c	2-1	1-14	Crown Cork & Seal Co., Ltd. (quar.)	150c	2-15	1-16
				\$1.50 1st preferred (quar.)	138c	2-1	1-14	Crum & Forster, 8% preferred (quar.)	\$2	3-31	3-15
				80c 2nd pref. pfd. (quar.)	120c	2-1	1-14	Cuban American Sugar			
				California Electric Power, \$3 pfd. (quar.)	75c	2-1	1-13	7% preferred (quar.)	\$1.75	4-2	3-16
				Calif. Packing Corp. (quar.)	45c	2-15	1-31	7% preferred (quar.)	\$1.75	7-2	6-15
				California Portland Cement (quar.)	50c	1-25	1-11	7% preferred (quar.)	\$1.75	9-28	9-14
				Calif. Water & Telephone, com. (quar.)	25c	2-1	1-10	Cunco Press, 3½% preferred (quar.)	87½c	2-15	2-1
				\$1 preferred (quar.)	25c	2-1	1-10	Dallas Power & Light, \$4 pfd. (quar.)	\$1	2-1	1-10
				\$1.20 preferred (quar.)	30c	2-1	1-10	\$4.24 preferred (quar.)	\$1.06	2-1	1-10
				\$1.25 preferred (quar.)	31½c	2-1	1-10	4½% preferred (quar.)	\$1.13	2-1	1-10
				\$1.32 preferred (quar.)	33c	2-1	1-10	Davenport Water, 5% preferred (quar.)	\$1.25	2-1	1-11
				Camden Refrigerating & Terminals Co.— Semi-annual	25c	1-27	12-31	Davidson Bros. (quar.)	10c	1-26	1-10
				Campbell Red Lakes Mines, Ltd.	110c	1-27	12-28	Daystrom, Inc. (quar.)	30c	2-15	1-27
				Extra	15c	1-27	12-28	Dayton Rubber common (increased quar.)	35c	1-25	1-10
				Campbell Soup (quar.)	37½c	1-31	1-4	Stock dividend	10c	2-15	1-10
				Canada Cement Ltd., com. (quar.)	25c	2-29	1-31	Class A (quar.)	50c	1-25	1-10
				6½% pfd. (quar.)	\$32½c	3-20	2-20	Delaware & Hudson Co. (extra)	\$1	1-27	1-12
				Canada Iron Foundries, Ltd. (quar.)	\$37½c	4-2	3-10	Delaware Power & Light (quar.)	37½c	1-31	1-3
				Canada Mailing Co. Ltd. (stock dividend)				Dennison Mfg., com. A (quar.)	35c	3-3	2-6
				(One share of 4½% pfd. (\$26 par) for each share common held)				Voting common (quar.)	35c	3-3	2-6
				Common (quar.)	150c	1-31	12-30	Debenture stock (quar.)	\$2	3-3	2-6
				New 4½% preferred (initial-quar.)	\$29½c	3-15	2-15	Detroit Gasket & Mfg. (quar.)	25c	1-25	1-10
				Canada Southern Ry. (s-a)	\$1.50	2-1	1-16	Di Giorgio Fruit, class A (quar.)	25c	2-15	1-12
				Canadian Bronze Co., Ltd., common (quar.)	\$32c	2-1	1-10	Class B (quar.)	25c	2-15	1-12
				5% preferred (quar.)	\$1.25	2-1	1-10	Diamond Match Co., com. (increased quar.)	45c	2-1	1-6
				Canadian Industries (1954) Ltd. com. (final)	\$20c	1-31	12-30	\$1.50 preferred (quar.)	37½c	2-1	1-6
				Canadian Investment Fund, Ltd.— Special shares	18c	2-1	1-16	American deposit receipts ord. (interim)	6c	3-7	12-16
				Canadian Oil Cos. (quar.)	115c	2-15	1-24	Diversified Growth Stock Fund, Inc.— A capital gains distribution payable in a cash or stock	61c	1-31	12-30
				Canadian Pacific Ry. ordinary (final)	75c	2-29	1-6	Dividend Shares, Inc.— (Quarterly from net investment income)	2c	2-1	1-10
				4% non-cum. pref. (s-a)	2c	2-1	12-30	Dobbs Houses, Inc. (increased)	40c	3-1	2-15
				Carolina Power & Light, common (quar.)	27½c	2-1	1-6	Dodge Mfg. Corp. (increased quar.)	40c	2-15	1-25
				Stock dividend	5c	2-20	1-6	Stock dividend	25c	2-15	1-25
				Carreras Ltd. (year-end)	8¾c	3-9	1-28	Dome Mines, Ltd.	117½c	1-30	12-30
				Carson, Pire, Scott & Co.				Dominion Bridge Co., Ltd. (quar.)	110c	2-24	1-31
				4½% preferred (quar.)	\$1.12½	3-1	2-15	Extra	130c	2-24	1-31
				Caterpillar Tractor, com. (increased quar.)	45c	2-10	1-20	Dominion Fabrics Ltd., com. (quar.)	110c	2-1	1-16
				4.20% preferred (quar.)	\$1.05	2-10	1-20	2nd conv. pref. (quar.)	37½c	2-1	1-16
				Colotex Corp., common (increased)	60c	1-31	1-6	Dominion Oilcloth & Linoleum (quar.)	140c	1-31	1-6
				5% preferred (quar.)	25c	1-31	1-6	Dominion Steel & Coal, Ltd. (quar.)	125c	1-25	12-22
				Central Electric & Gas (quar.)	20c	1-31	1-10	Dominion Tar & Chemical, com. (increased)	112½c	2-1	1-3
				Central Hudson Gas & Electric (quar.)	19c	2-1	1-10	Dominion Tar & Chemical, com. (increased)	112½c	2-1	1-3
				Central Power & Light, 4% pfd. (quar.)	\$1	2-1	1-14	Dominique Oil Fields (monthly)	25c	1-31	1-17
				4.20% preferred (quar.)	\$1.05	2-1	1-14	Douglas Aircraft (quar.)	50c	2-21	2-1
				Central Public Utility (quar.)	20c	2-1	1-10	Extra	50c	2-21	2-1
				Century Food Market, 5% preferred (quar.)	62½c	2-1	1-21	Dreyfus Fund, Inc.— (9c from earned income and 51c from net realized securities profits)	60c	1-31	1-20
				Century Shares Trust— (From capital gains in 1955. Payable in cash or in shs. at their net asset value at the close of business Jan. 10, 1956 at option of shareholders)				du Pont of Canada Securities, common	\$20c	1-31	12-30
				Cerro de Pasco (stock div.)	10c	2-10	1-20	Common (year-end)	\$20c	1-31	1-2
				Channing Corp. (quar.)	15c	2-20	2-10	du Pont (E. I.) de Nemours & Co.— \$4.50 preferred (quar.)	\$1.12½	1-25	1-10
				Chase Manhattan Bank (quar.)	55c	2-15	1-13	\$3.50 preferred (quar.)	87½c	1-25	1-10
				Chesapeake Corp. of Virginia (increased)	60c	2-15	2-3	Ducommun Metals & Supply (increased)	25c	2-1	1-16
				Stock dividend subject to the approval of stockholders	100%	4-6	3-27	Duke Power (stock div.) (One sh. of no par com. stock for each sh. held to effect 2-for-1 split)	100%	2-8	



# Stock Record «» New York Stock Exchange

## DAILY RANGE OF PRICES

## WEEKLY VOLUME OF TRADING

## YEARLY RANGE OF SALE PRICES

## FOR EVERY LISTED STOCK

Range for Previous Year 1954				Range for Year 1955				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	STOCKS	Par	Monday Jan. 16	Tuesday Jan. 17	Wednesday Jan. 18	Thursday Jan. 19	Friday Jan. 20	
40% Nov 1	49% Apr 8	37% Oct 28	48% Jan 3	Abbott Laboratories common	5	40% 41%	40% 41%	40% 41%	100	40% 41%	40% 41%	40% 41%	40% 41%	40% 41%	11,000
106 Jan 7	115% Apr 20	107 Jan 19	111 Feb 1	4% preferred	100	108 110	108 109	108 109	100	108 109	108 109	108 109	108 109	108 109	200
9% Jan 6	14% Dec 31	13 Jan 6	16% Jan 27	ABC Vending Corp.	1	14% 14%	14% 14%	14% 14%	1	14% 14%	14% 14%	14% 14%	14 14	13% 14	5,400
32 Jan 4	50% Dec 30	46% Jan 18	71 Aug 25	ACF Industries Inc common	25	66% 67%	66% 66%	65% 66%	25	66% 66%	65% 66%	64% 66	64% 66	63% 65%	11,400
81 Nov 24	56% Dec 30	53 Jan 18	79 Aug 25	5% preferred	50	75% 75%	74% 75	73 75	50	74% 75	73 75	73 75	72 73	72 73	600
5% Jan 5	10% Dec 14	7% Mar 23	23% Sep 19	b ACF-Wrigley Stores Inc.	2.50	15% 16%	16 16%	16 16%	2.50	16 16%	16 16%	16 16%	16 16%	15% 16	10,200
20% Jan 4	26% Dec 31	25% Jan 6	35% Sep 20	Acme Steel Co.	10	31% 31%	31% 32%	31% 32	10	31% 32%	31% 32	31% 32	31% 31%	31 31%	3,800
24% Jan 4	31 Aug 20	21% Oct 19	25% Nov 30	Adams Express Co new	No par	23% 24	23% 24	23% 24	No par	23% 24	23% 24	23% 24	23% 24	23% 24	6,100
88 Jan 5	89 Nov 30	77% Jan 21	34% Sep 30	Adams-Mills Corp.	No par	31% 32%	31% 32%	31% 32	No par	31% 32%	31% 32	31% 32	31% 32	31% 32	200
18% May 5	29% Dec 8	20% Nov 1	130% Dec 9	Adams-Mills Corp.	No par	11% 11%	11% 11%	11% 11	No par	11% 11%	11% 11	11% 11	108 110%	111% 111%	600
22% Mar 2	33 Dec 29	27% Mar 14	41% Dec 21	Adams-Mills Corp.	No par	14% 14%	14% 14%	14% 14	No par	14% 14%	14% 14	14% 14	20% 21%	20% 21	6,300
104 Feb 24	123 Dec 29	107 Mar 15	157 Dec 22	Adams-Mills Corp.	No par	37% 38	38 38%	38% 38%	No par	38 38%	38% 38%	38% 38%	37% 38%	37% 38%	3,800
185% Feb 3	172 July 29	155 Dec 28	170 Jan 5	Aeroquip Corp.	1	140 141	142 145	141% 141%	1	142 145	141% 141%	140% 140%	140% 140%	140 140	21,300
2% Jan 4	3% Mar 25	2% Nov 29	6 Jan 20	Air Reduction Inc common	No par	155 164	155 164	155 164	No par	155 164	155 164	155 164	155 164	155 164	600
12% Jan 4	21% Dec 29	17% Oct 11	26% Mar 30	4.50% pfd 1951 series	100	3% 3%	3% 3%	3% 3%	100	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	10,400
85% Jan 6	111 Dec 29	109% Jan 7	117 Aug 9	Alco Products Inc common	1	22% 22%	22% 22%	21% 22%	1	22% 22%	22% 22%	21% 22%	21% 22%	21% 22%	18,500
16% Jan 14	18% July 28	18 Jan 6	28% July 25	7% preferred	100	115 115%	115 117%	115% 116%	100	115 115%	115 117%	115% 116%	115% 117	115% 117	100
72 Jan 12	85 Aug 2	80 Jan 3	91% Aug 5	Aldens Inc common	5	22 22	22% 22%	21% 22%	5	22 22	22% 22%	21% 22%	21 21%	21% 21%	1,700
3% Jan 4	9 Dec 29	7% Jan 26	11 July 12	4% preferred	100	87% 88%	87% 88%	87% 88%	100	87% 88%	87% 88%	87% 88%	88% 88%	87% 88%	30
140 Sep 29	210 Dec 23	209% Jan 3	326 Jun 3	Allegheny Corp common	100	219 500	219 500	219 500	100	219 500	219 500	219 500	219 500	219 500	46,700
80 Jan 6	141 Dec 27	122 Mar 14	170 Jun 24	5% prior preferred conv.	No par	137 145	135 145	130 143	No par	137 145	135 145	130 143	130 143	130 143	---
28% Jan 4	45% Dec 16	38% Jan 18	70% Dec 5	Allegheny Ludlum Steel Corp.	1	63% 65	63% 64%	63 64%	1	63% 65	63% 64%	63 64%	62 63	60% 62%	11,300
97 May 4	113 Dec 20	106 Jan 21	145 Dec 5	Common "when issued"	No par	32 32%	32 32%	32 32%	No par	32 32%	32 32%	32 32%	31% 31%	30% 31%	6,700
92% Mar 11	106 Dec 13	104 Jan 4	117 Nov 11	\$4.375 cum preferred	No par	219 500	219 500	219 500	No par	219 500	219 500	219 500	219 500	219 500	---
8% Jan 6	15% Dec 30	14% Jan 7	20% Aug 28	Allegheny & West Ry 6% gtd	100	115 119	115 120	115 120	100	115 119	115 120	115 120	115% 117	115% 115%	10
71% Jan 8	104% Dec 20	93 Jan 20	122% July 8	Allen Industries Inc.	1	17 17	17 17	16% 16%	1	17 17	17 17	16% 16%	16% 16%	16% 16%	1,300
16% Mar 9	19% Dec 16	19 Jan 5	25% Dec 30	Allied Chemical & Dye	No par	110% 111	110% 111%	110% 112	No par	110% 111	110% 111%	110% 112	107% 110%	107% 109%	10,300
26 Jan 4	40% Sep 29	34 Dec 22	49% July 22	Allied Kid Co.	5	23% 24%	23% 24%	23% 24%	5	23% 24%	23% 24%	23% 24%	23% 24%	23% 24%	100
37% Jan 4	55% Dec 3	51% Jan 14	63% Jun 9	Allied Mills	No par	34% 35%	34% 34%	34 34	No par	34% 35%	34% 34%	34 34	34% 34%	34% 34%	600
90 Jan 5	97 July 14	94% Jan 7	98 Apr 11	Allied Stores Corp common	No par	54% 55%	54 55	53% 54%	No par	54% 55%	54 55	53% 54%	53% 54%	52% 54	7,300
45% Jan 4	74% Nov 17	61% Oct 27	81% Apr 11	4% preferred	100	96% 97%	96% 97%	96% 97%	100	96% 97%	96% 97%	96% 97%	96% 97%	96% 97%	15,400
53% Jan 8	147% Nov 26	133% Dec 6	160% Apr 11	Allis-Chalmers Mfg common	20	67% 68%	67% 68%	67 67%	20	67% 68%	67% 68%	67 67%	66% 67	65% 66%	3,900
103 May 28	124% Nov 17	110 Sep 26	134% Apr 15	3% convertible preferred	100	114% 118%	116 116	114% 117%	100	114% 118%	116 116	114% 117%	113% 117%	113% 117%	200
47 Jan 11	78 Dec 29	72% Jan 18	119% Sep 13	4.08% convertible preferred	100	37% 38	37 37%	36% 37%	100	37% 38	37 37%	36% 37%	35% 36	35% 36	21,200
1% Jan 5	3% Feb 16	2% Nov 16	3% Mar 29	Alpha Portland Cement	10	87% 87%	87% 88%	87% 88%	10	87% 87%	87% 88%	87% 88%	85 86%	85% 86	2,600
28 Apr 23	35 Feb 16	34 Jan 5	39 May 6	Aluminum Co of America	1	103% 104%	103% 104%	102 103	1	103% 104%	103% 104%	102 103	100% 101%	100% 101%	16,400
19 Jan 11	26% Dec 15	25% Jan 17	33% Dec 16	Alumina Limited	No par	3% 3%	3% 3%	3% 3%	No par	3% 3%	3% 3%	3% 3%	3% 3%	3% 3%	700
87 Jan 7	91 Nov 23	82 Oct 14	105% Jun 30	Amalgamated Leather Co com	50	28% 29%	28% 29%	28% 29%	50	28% 29%	28% 29%	28% 29%	28% 29%	28% 29%	30,300
11% Jan 4	22% Dec 29	20% Jan 6	29% Jun 8	Amerada Petroleum Corp.	No par	96 98%	97% 98%	95% 98%	No par	96 98%	97% 98%	95% 98%	95 97	93 96%	2,300
70% Jan 4	109 Dec 22	102 Jan 6	139% Jun 13	Amer Agricultural Chemical	No par	74% 75	74% 75	76 76%	No par	74% 75	74% 75	76 76%	74% 75	74% 74%	41,600
26% Mar 16	35 Dec 17	31 Nov 16	36 Sep 14	American Airlines common	1	112 115	112 115	111% 111%	1	112 115	112 115	111% 111%	111% 116	111 116	100
98 Feb 18	105% Dec 27	100 Feb 1	110 May 31	3% convertible preferred	100	34 34%	34% 34%	34% 34%	100	34 34%	34% 34%	34% 34%	34% 34%	34% 34%	1,200
16% Jan 4	32% Dec 20	27% Mar 15	32 Nov 14	American Bakeries Co com	No par	107 109	107 107	105 109	No par	107 109	107 107	105 109	103% 105	103 105	800
86 Jan 4	66 Nov 5	65 Jan 2	72 Nov 21	4% cum conv preferred	100	29% 29%	29% 29%	29% 29%	100	29% 29%	29% 29%	29% 29%	29 29	29 29	30
9 Jan 4	15% Dec 20	14% Jan 6	22% Mar 30	American Bank Note common	50	70% 70%	70% 70%	70% 70%	50	70% 70%	70% 70%	70% 70%	70% 70%	70% 70%	14,100
30% Oct 21	41 Mar 15	33% Jan 6	42% Dec 14	6% preferred	100	17% 17%	17% 18	17% 17%	100	17% 17%	17% 18	17% 17%	17% 17%	17 17%	7,100
96 Jun 15	104% Mar 5	100 Jan 12	107% Sep 19	American Bosch Arms Corp	2	40% 40%	40% 40%	40% 40%	2	40% 40%	40% 40%	40% 40%	40 40%	39% 40%	200
14% Jan 4	25% Dec 31	22% Jan 18	33% July 15	Amer Brake Shoe Co com	No par	26% 26%	26% 26%	25% 26%	No par	26% 26%	26% 26%	25% 26%	25 26%	25% 25%	29,100
16% Jan 4	19% Dec 31	18% Jan 17	21% Mar 8	4% convertible preferred	100	20% 20%	20% 20%	20% 20%	No par	20% 20%	20% 20%	20% 20%	20% 20%	20% 20%	1,600
4% Jan 11	10 Dec 31	6% Oct 11	9% Jan 3	Theatres Inc common	1	6% 6%	6% 6%	6% 6%	1	6% 6%	6% 6%	6% 6%	6% 6%	6%	



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range for Year 1955		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Par	Monday Jan. 16	Tuesday Jan. 17	Wednesday Jan. 18	Thursday Jan. 19	Friday Jan. 20		
3 1/2% Jan 11	6 1/2% Dec 31	4 1/2% May 19	6 1/2% Jan 3	A P W Products Co Inc-----5	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	1,000	
3 1/2% Jan 4	4 1/2% Dec 7	3 1/2% Oct 11	4 1/2% Feb 14	Archer-Daniels-Midland-----No par	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	4,600	
17 1/2% Jan 4	26 1/2% Dec 22	24 1/2% May 3	31 1/2% July 5	Argo Oil Corp-----5	30	30 1/2	30	30 1/2	29 1/2	5,900	
8% Apr 30	14 1/2% Dec 31	3 1/2% May 12	5 1/2% Dec 6	Armco Steel Corp-----10	50 1/4	51 1/4	50 1/4	50 1/4	49 1/2	32,700	
3 1/2% Jan 6	10 1/2% Dec 7	13 1/2% Jan 6	18 1/2% Dec 15	Armour & Co of Illinois-----5	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	37,700	
16 Jan 13	22 Dec 31	26 1/2% Oct 11	35 1/2% Apr 28	Armstrong Cork Co common-----1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	17,700	
5 May 19	8 1/2% Oct 26	9 1/2% Aug 30	10 1/2% Apr 19	Arnold Constable Corp-----5	99	100	99 1/2	99 1/2	99 1/2	410	
31 May 13	27 Jan 28	19 1/2% Sep 29	22 Jan 3	Artloom Carpet Co Inc-----1	20	20	19 1/2	19 1/2	19 1/2	400	
10 1/2% Nov 3	14 1/2% Apr 14	6 1/2% Jun 14	9 1/2% Nov 28	Arvin Industries Inc-----2.50	29	29 1/4	29 1/4	29 1/4	29	5,200	
23 Jan 4	26 1/4% Jan 18	24 Mar 15	34 Nov 28	Ashland Oil & Refining Co-----1	15 1/4	16 1/4	15 1/4	16 1/4	15 1/4	1,200	
18 1/2% Jan 4	30 Nov 22	12 1/2% Jan 6	17 Jun 17	Associated Dry Goods Corp-----1	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	46,800	
33 1/2% Jan 6	111 1/2% Dec 22	25 1/2% Apr 5	30 Jun 16	Common-----100	33	33 1/4	33	33 1/4	31 3/4	1,600	
51 1/2% Jan 4	55 Nov 11	26 1/2% Mar 14	37 1/2% Sep 8	5.25% preferred-----100	108 1/2	109 1/2	108 1/2	109 1/2	107 1/2	5,500	
		52 1/2% Feb 1	69 May 27	Associates Investment Co-----10	59 1/2	59 1/2	58 1/2	58 1/2	57 1/2	220	
										3,400	
93 1/2% Jan 8	134 1/2% Dec 6	121 1/2% Jan 18	162 Nov 30	Atchison Topeka & Santa Fe-----50	143 1/4	144 1/4	143 1/4	143 1/4	139	6,400	
34 1/2% Jan 4	61 Dec 16	58 Jun 15	62 Aug 11	Common-----50	61	61 1/4	61	61 1/4	61 1/4	1,400	
33 Jan 5	103 1/2% Oct 5	27 1/2% Dec 13	30 Oct 3	Preferred-----50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	1,400	
37 1/2% Jan 4	39 1/2% Dec 29	96 1/2% Oct 13	101 Mar 17	Atlantic City Electric Co new-----6.50	96 1/2	98 1/2	98 1/2	98 1/2	98 1/2	30	
98 1/2% Jan 4	101 1/4% Dec 10	41 1/4% Oct 10	59 1/2% Mar 8	4% preferred-----100	45 1/2	45 1/2	44 1/2	45 1/2	44 1/2	6,600	
39 Jan 4	43 1/2% Dec 10	34 1/4% May 17	40 1/4% Sep 9	Atlantic Coast Line RR-----No par	37 1/2	38 1/2	37 1/2	37 1/2	36 3/4	34,100	
34 1/2% Jan 4	52 1/2% Dec 2	101 1/2% Sep 15	101 1/2% Apr 20	Atlantic Refining common-----10	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	210	
8 Feb 12	14 1/4% Aug 23	38 1/2% Sep 6	48 1/4% Mar 31	Preferred \$3.75 series B-----100	43 1/2	43 1/2	42 1/2	43 1/2	42 1/2	7,200	
18 Jan 20	18 1/2% Aug 23	47 1/2% Mar 14	68 Dec 9	Atlas Corp-----5	65 1/2	66 1/2	65 1/2	65 1/2	64 1/2	2,400	
16 May 26	24 Sep 7	10 Jul 18	14 Jan 4	Atlas Powder-----20	11	11 1/4	11	11 1/4	10 3/4	700	
4 1/2% Jan 4	7 Dec 29	16 1/2% Nov 16	18 Jan 11	Austin Nichols common-----No par	17	17 1/2	16 1/2	17 1/2	16 1/2	400	
37 1/2% Jan 4	49 1/2% Dec 29	19 Mar 21	27 Dec 22	Conv prior pref (\$1.20)-----No par	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	3,600	
		5 1/2% Oct 26	8 1/4% Apr 12	Automatic Canteen Co of Amer-----5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	162,600	
		42 Oct 20	54 Mar 30	Avco Mfg Corp (The) common-----3	46	46 1/4	46 1/2	46 1/2	46 1/4	1,600	
				\$2.25 conv preferred-----No par							
4 1/2% Jan 4	8 Nov 23	6 1/2% Aug 18	8 1/4% Feb 10	Babbitt (B T) Inc-----1	6 1/2	6 1/2	6 1/4	6 1/4	6 1/4	1,600	
43 1/2% Jan 7	75 1/2% Dec 30	66 Jan 18	114 Mar 24	Babcock & Wilcox Co (The) No par	100 1/2	102 1/2	101 1/2	101 1/2	99	5,400	
5 1/2% Jan 11	13 1/2% Dec 29	11 1/2% Jan 6	24 1/2% Mar 30	Baldwin-Lima-Hamilton Corp-----13	14 1/2	15 1/2	14 1/2	14 1/2	14	34,200	
36 1/2% Jan 8	31 1/2% July 26	30 1/2% Jan 10	35 1/2% Aug 12	Baltimore Gas & Elec Co-----No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	13,400	
197 Jan 7	113 1/2% Dec 9	109 Mar 31	113 1/2% May 5	4 1/2% preferred series B-----100	110 1/2	111 1/2	111 1/2	111 1/2	110 1/2	120	
98 Jan 7	107 Nov 23	99 Jun 14	105 Jan 12	4% preferred series C-----100	100 1/2	100 1/2	100 1/2	100 1/2	101 1/2	90	
18 1/2% Jan 11	40 1/2% Dec 29	35 1/2% Jan 18	53 1/2% Sep 1	Baltimore & Ohio common-----100	45 1/4	46 1/4	44 1/2	45 1/4	44 1/2	24,000	
35 1/2% Jan 4	60 1/2% Nov 19	54 1/2% Jan 6	75 1/2% Nov 23	4% noncumulative preferred-----100	66 1/2	67 1/2	66 1/2	67 1/2	66 1/2	1,000	
16 1/2% Jan 4	32 Dec 31	30 Jan 6	45 July 14	Bangor & Aroostook common-----50	43 1/2	43 1/2	44	44 1/2	45	2,600	
43 1/2% Jan 4	64 Dec 30	48 1/2% Nov 2	66 Jan 13	Barber Oil Corp-----10	61 1/4	63	62 1/2	63 1/4	61	3,300	
11 1/2% Jan 1	17 1/2% Sep 30	15 1/2% Jan 5	26 Sep 19	Barker Brothers common-----100	20 1/4	21 1/4	20 1/4	21 1/4	20 1/4	500	
34 1/2% May 5	40 1/2% Oct 1	38 1/2% Mar 8	45 Sep 15	4 1/2% preferred-----50	40 1/2	41 1/2	40	41 1/2	40	60	
30 1/2% Jan 4	36 1/2% Dec 10	33 1/2% Jan 3	72 1/2% Mar 29	Bath Iron Works Corp-----100	53 1/4	54	54	54 1/4	53 1/4	3,500	
8 1/2% Jan 4	10 1/2% Dec 22	14 1/2% Jan 6	19 1/2% Nov 23	Baycol Cigars Inc-----No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,200	
40 1/2% Jan 4	55 1/2% Dec 8	48 Dec 13	57 Jan 8	Beatrice Foods Co common-----12.50	45	47	45	46	46 1/2	4,200	
107 Jan 4	143 1/2% Dec 2	133 Jan 24	147 Jun 29	3 1/2% conv prior preferred-----100	115	130	110	130	110	130	
99 Jan 6	107 1/2% Dec 2	103 1/2% Jun 13	107 1/2% May 2	4 1/2% preferred-----100	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	210	
13 1/2% May 3	25 Dec 31	22 1/2% Mar 14	38 1/2% Dec 1	Beaumont Mills Inc-----2.50	36 1/2	37 1/4	36 1/2	36 1/2	35 1/2	12,700	
31 Jan 6	90 1/2% Nov 22	24 Nov 18	29 Dec 30	Beckman Instruments Inc-----1	28 1/2	29 1/2	28 1/2	28 1/2	27 1/2	6,700	
9 1/2% Jan 4	26 Dec 21	20 1/2% Sep 26	30 Jul 11	Beck Shoe (A S) 4 1/4% pfd-----100	91	91	91	91	90 1/4	440	
32 Jun 17	41 Dec 29	40 Jan 3	49 Oct 14	Beech Aircraft Corp-----1	23 1/4	24 1/2	23 1/2	23 1/4	22 1/2	3,100	
38 1/2% Dec 1	35 1/2% Sep 10	26 1/2% Oct 24	34 May 6	Beech Creek RR-----50	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	90	
10 1/2% Apr 14	14 1/2% Oct 25	12 Nov 28	17 Jan 25	Beech-Nut Packing Co-----10	28 1/2	29	28 1/2	28 1/2	28	3,200	
30 1/2% Nov 26	25 Dec 27	22 Jan 6	38 Feb 16	Beiding-Hemlinway-----1	12 1/2	13	12 1/2	13	12 1/2	800	
17 1/2% Jan 4	31 1/2% Dec 31	30 1/2% Jan 17	42 1/2% Apr 15	Bell Aircraft Corp-----1	25	25 1/2	25	25 1/2	24 1/2	8,900	
80 1/2% Jan 18	100 Nov 17	96 1/2% Mar 8	101 Apr 18	Bell & Howell Co common-----10	30 1/2	31 1/4	30 1/2	31	30	100	
				4 1/4% preferred-----100	96	101	96	101	96	101	
45 Oct 14	59 1/2% Mar 7	59 1/2% Mar 7	61 1/2% Sep 15	Bendix Aviation-----5	51 1/4	53 1/4	51 1/2	52 1/4	49 1/4	13,000	
19 1/2% Sep 26	22 Feb 14	22 Feb 14	22 Feb 14	Beneficial Finance Co-----4	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	7,500	
1 Apr 22	2 Dec 12	2 Dec 12	2 Dec 12	Benguet Consol Mining Co-----1 peso	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	79,500	
30 Jan 27	32 1/2% Dec 29	30 Mar 14	35 1/2% July 25	Best & Co-----1	32 1/4	32 1/4	31 1/4	32 1/4	32	3,100	
30 1/2% Jan 4	48 1/2% Dec 3	43 Jan 7	56 1/2% July 1	Best Foods-----1	46 1/4	46 1/4	46 1/4	46 1/4	45 1/4	4,900	
80 Jan 4	111 1/2% Dec 31	101 1/2% Jan 6	169 1/2% Dec 9	Bethlehem Steel (Del) com-----No par	155 1/4	158 1/4	156 1/2	158 1/4	151 1/2	49,600	
144 1/2% Jan 5	168 1/2% Nov 29	158 1/2% Sep 6	172 Nov 9	7 1/2% preferred-----100	171	172	170 1/2	170 1/2	168 1/2	500	
9 1/2% May 6	14 1/2% Dec 27	13 1/2% Jan 7	18 Sep 16	Bigelow-Sanford Carpet (Del) com 5	15 1/2	15 1/2	15 1/2	15 1/2	15	5,600	
85 1/2% Apr 30	80 1/2% Oct 27	74 Jan 18	85 1/2% Sep 15	4 1/2% pfd series of 1951-----100	83	83	81	83	81	10	
17 1/2% Jan 12	29 1/2% Dec 3	33 1/4% Oct 11	40 Dec 22	Black & Decker Mfg Co new-----1	37 1/2	37 1/2	37 1/2	37 1/2	37	3,100	
14 1/2% Jan 11	27 1/2% Dec 31	24 Aug 17	31 Mar 4	Blaw-Knox Co (Delaware)-----10	28 1/2	29 1/2	29 1/2	29 1/2	29 1/2	16,200	
32 1/2% Feb 3	32 1/2% Dec 30	28 1/2% Mar 15	38 Nov 28	Bliss (E W) Co-----1	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	3,400	
38 May 5	75 Dec 29	54 1/2% May 18	86 1/2% Mar 3	Bliss & Laughlin Inc-----2.50	36	36	35 1/2	36	35 1/2	1,300	
17 1/2% Nov 1	24 1/2% Apr 8	20 1/4% Mar 15	31 1/2% Sep 29	Boeing Airplane Co-----5	75	76 1/2	75 1/2	76 1/2	71 1/2	39,700	
23 Jan 26	35 1/2% Dec 31	25 Aug 23	39 Jan 3	Bohn Aluminum & Brass Corp-----5	27 1/2	27 1/2	27 1/2	27 1/2	27	5,000	
6 1/2% Jan 4	17 1/2% Dec 8	12 Dec 8	20 Jan 3	Bon Ami Co class A-----No par	29 1/4	29 1/4	29 1/4	29 1/4	28 1/4	1,690	
13 1/2% Jan 4	18 Dec 29	15 1/2% Mar 14	19 1/2% Jun 22	Class B-----No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/4	320	
8 Jul 29	12 1/2% Jan 11	9 1/4% Jan 14	11 1/2% Jan 7	Bond Stores Inc-----1	16 1/2	16 1/2	16 1/2	16 1/2	16	4,500	
87 1/2% Mar 17	74 1/2% Sep 3	61 Dec 30	66 1/2% May 3	Book-of-the-Month Club Inc-----1.25	12	12	12 1/2	12 1/2	12	3,900	
35 1/2% Dec 13	39 Dec 14	43 1/2% Nov 29	48 1/4% Apr 29	Borden Co (The)-----15	63	63 1/4	62 1/4	62 1/4	61 1/2	3,100	
93 1/2% Jan 12	99 Dec 17	95 1/2% Sep 12	100 1/2% Nov 15	Borg-Warner Corp common-----5	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	19,700	
46 1/2% Jan 7	56 1/2% Aug 3	53 1/4% Jan 6	61 1/2% Sep 16	3 1/2% preferred-----100	97 1/2	98 1/2	97 1/2	97 1/2	97 1/2	110	
				Boston Edison Co-----25	55	55 1/4	55	56 1/4	55 1/4	2,700	
8 1/2% May 3	18 Dec 13	14 1/2% Jan 3	30 Dec 30	Boston & Maine RR-----100	26	26 1/2	25 1/4	25 1/4	24 1/4	8,400	
10 1/2% May 11	32 1/2% Dec 14	28 1/2% Jan 3	64 1/2% Sep 19	5% preferred-----100	58 1/4	58 1/4	58 1/2	58 1/4	56 1/4	2,000	
6 1/2% Jan 6	17 Dec 10	12 1/2% Nov 2	18 1/2% Mar 28	Braniff Airways Inc-----2.50	13 1/2	13 1/4	13 1/2	13 1/2	13 1/2	6,500	
23 1/2% Jan 11	44 1/2% Dec 21	38 Mar 14	49 1/2% Dec 19	Bridgeport Brass Co common-----5	47	48	46 1/2	47	45 1/4	6,600	
		51 1/2% Oct 24	56 1/2% July 20	4 1/2% preferred-----50	54 1/2	55	55 1/2	55 1/2	56	1,100	
38 Jan 11	67 Oct 25	19 May 10	24 Jan 23	Briggs Manufacturing Co-----3.50	21 1/4	22 1/2	22 1/2	22 1/2	22 1/4	10,800	
19 1/2% Jan 4	34 1/2% Dec 29	56 1/2% Jan 6	99 Sep 9	Briggs & Stratton-----No par	89	90	89 1/4	89 1/4	91 1/4	3,700	
95 1/2% July 20	100 Mar 11	95 Aug 11	100 1/2% Apr 25	Bristol-Myers Co common-----2.50	30 1/2	31 1/4	30 1/2	31 1/4	31	7,000	
26 Jan 6	33 1/2% Aug 2	32 Sep 26	36 1/2% Feb 16	3 1/4% preferred-----100	95 1/2	97	95 1/2	97	95	96 1/2	
12 1/2% Jan 4	14 1/2% Dec 29	14 1/2% Jan 6	17 1/2% May 17	Brooklyn Union Gas-----No par	33 1/2	34	33 1/2	33 1/2	32 1/4	4,200	
60 Jan 13											



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range for Year 1955				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Jan. 16	Tuesday Jan. 17	Wednesday Jan. 18	Thursday Jan. 19	Friday Jan. 20	Shares	
8% Jan 4	27% Dec 29	22% Jan 6	42% Dec 7	Capital Airlines Inc	1	38 3/4	39 1/2	39	39 3/4	38 3/4	39 1/4	38 3/4	38 3/4	37 1/2	38 1/4	11,200
28 Jan 13	40% Apr 12	30% Mar 14	38% Sep 21	Carborundum (The) Co	5	33 1/4	33 3/4	33 1/4	33 1/2	33 1/4	33 3/4	32 3/4	33	32 1/2	33	4,900
17 1/2 Jan 5	30% Nov 17	25 1/2 Oct 10	36% Apr 6	Carey (Philip) Mfg Co	10	25	26 1/2	26 1/4	26 1/4	26	26 3/4	25 3/4	26	25 3/4	25 3/4	3,900
107 Jan 4	126 Dec 31	112 Jan 11	121 Nov 22	Carolina Clinchfield & Ohio Ry	100	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	119 1/2	120	120	120	250
20 1/2 Oct 22	25% Dec 30	23 Mar 15	26% Jan 3	Carolina Power & Light	No par	24	24 1/8	23 3/4	24 1/8	23 3/4	24	23 1/2	23 3/4	23 3/4	23 3/4	3,700
40 1/2 Jan 5	63 1/4 Dec 31	55 1/2 Jan 7	88 1/4 Sep 15	Carpenter Steel Co	5	80 1/2	81 3/4	80 1/2	81 1/4	80	80	77 1/4	78 1/2	78	78 1/2	700
46 1/4 Jan 4	62 1/4 Apr 13	48 1/2 Oct 18	64 1/4 Feb 18	Carrier Corp common	10	55 1/2	56	54 3/4	55 3/8	54 1/4	55 1/4	54 1/4	54 1/4	53 3/4	54 1/4	5,500
13 Jan 7	20% Nov 22	17 1/2 May 16	23 1/2 July 7	4 1/2% preferred series	50	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	53	52 1/2	52 1/2	52 1/2	52 1/2	320
13 1/2 May 3	19% Dec 29	13 1/2 Nov 2	19 1/2 Dec 19	Carriers & General Corp	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,400
113 Jan 4	129 1/2 Feb 26	116 Dec 12	127 1/4 Aug 3	Case (J I) Co common	12.50	16 3/4	17 1/4	16 3/4	17 3/8	17	17 1/2	16 1/2	17 1/2	16 3/4	17 1/4	34,200
101 1/2 Jun 4	105 1/2 Sep 10	102 1/2 Feb 8	105 1/2 May 5	7% preferred	100	118	118	117 3/4	118	117 3/4	118	116 1/2	117 1/2	117 1/2	117 1/2	160
16 1/4 Apr 28	26% Dec 29	19 1/2 Nov 10	26 1/4 Jan 3	Caterpillar Tractor common	10	59	59 3/8	57	58 3/8	57	58 3/8	56 1/2	57 1/2	56 1/2	57 1/4	11,800
107 1/2 Jan 4	121 Nov 26	114 1/2 Nov 29	130 July 20	Preferred 4.20%	100	104	105	104	104	104	104	103	105	103	105	100
66 1/2 May 4	81 1/2 Dec 30	72 1/2 Dec 21	83 July 26	Celanese Corp of Amer com	No par	19 1/4	20 1/4	19 1/2	20	19 1/2	19 3/4	19 1/4	19 3/4	19 1/4	19 3/4	24,900
16 Jan 4	30% Dec 31	27 Jan 27	37 1/4 Dec 23	7% 2nd preferred	100	117 1/4	117 1/4	116 1/2	117	117 1/2	117 1/2	116 1/2	118	117 3/4	117 3/4	80
15 1/4 Jan 11	30 1/2 Dec 21	18 1/4 Jan 26	19 1/4 Apr 27	4 1/2% conv preferred series A	100	74 1/2	74 1/2	74 1/2	75	74 1/2	75	73 1/2	74 1/2	73	73 1/2	5,600
18 Oct 28	21% Mar 12	18 1/2 Dec 29	22 Apr 20	Celotex Corp common	No par	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36	34 1/2	35 1/2	35 1/2	36 1/4	9,900
4% Jan 4	8 1/2 Dec 20	7 1/4 Jan 6	11 1/2 Nov 30	5% preferred	20	19 3/8	19 3/8	19 3/8	19 3/8	19 3/8	19 3/8	19 3/8	19 3/8	19 3/8	19 3/8	600
23 1/2 Mar 25	40% Dec 28	37 1/4 Jan 18	69 1/2 May 25	Central Aguirre Sugar Co	5	18 1/8	18 1/2	18 1/8	18 3/8	18 1/8	18 1/4	18 1/8	18 1/8	18 1/4	18 3/8	3,000
54 1/4 Mar 24	82 Dec 22	79 1/4 Jan 3	95 1/2 Nov 14	Central Foundry Co	1	10 1/4	10 3/4	10 1/4	10 3/4	10 1/4	10 3/4	9 3/4	10 1/4	9 3/4	10 1/4	7,000
12 1/4 Jan 4	15% Dec 27	14 1/2 Jan 31	18 Apr 26	Central of Georgia Ry	No par	49 3/4	49 3/4	49	49 3/4	48	48 1/2	48	48 1/2	47 1/2	48	1,600
38 1/4 Jan 8	47 1/2 Dec 21	45 1/4 Jan 5	55 3/4 Sep 19	5% preferred series B	100	85	87	85	87	85	85	84 1/2	86	85	85 1/2	1,400
105 1/2 Dec 19	112 1/2 Sep 30	108 Jan 7	112 Mar 11	Central Hudson Gas & Elec	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,000
19 1/4 Jan 8	26 Dec 9	24 Jan 7	30 1/2 Sep 6	Central Illinois Light com	No par	51 1/2	52	51 1/2	51 1/2	51 1/2	52	51 1/2	53	51 1/2	52	2,600
15 1/2 Mar 15	25 1/2 Dec 28	21 Mar 14	40 1/2 Dec 22	4 1/2% preferred	100	110 1/2	111 1/2	110 1/2	111 1/2	110 1/2	111 1/2	110 1/2	111 1/2	110 1/2	111 1/2	3,200
23 1/2 Jan 6	31 1/2 Dec 29	29 1/2 Jan 28	36 1/2 Dec 22	Central RR Co of N J new	50	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	1,900
10 1/2 Feb 26	14 1/4 Nov 26	13 1/2 Oct 4	20 Apr 4	Central & South West Corp	5	33 1/2	34	33 1/2	34	33 1/2	34	33 1/2	34	33 1/2	34	18,300
6% Jan 27	10 1/2 Nov 29	8 1/2 Jan 4	17 1/2 July 21	Central Sugar Co	9.50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	15 1/2	16 1/2	15 1/2	16 1/2	800
20 1/4 Jan 4	41 1/2 Dec 30	37 1/2 Mar 14	66 Dec 30	Century Ribbon Mills	No par	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 3/4	11 1/2	12	600
12 1/2 Jan 4	28 1/2 Dec 31	23 1/2 Mar 14	29 1/2 Jun 15	Cerro de Pasco Corp	5	67 1/4	68	67 1/4	68	67 1/4	68	66 1/2	67 1/4	66 1/2	67 1/4	19,700
33 1/2 Jan 4	48 Dec 14	43 1/2 Jan 7	57 1/4 Nov 18	"When issued"	1	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	8,300
33 Jan 11	60 Nov 22	50 Apr 5	65 1/2 Nov 30	Chain Belt Co	10	55 1/4	56 1/4	57 1/4	57 1/2	58	58	56 1/2	58	56 1/2	58	11,000
98 1/2 Jan 5	108 Mar 17	104 Dec 6	109 Feb 3	Champion Paper & Fibre Co—	No par	60 3/4	62	61 1/2	62	61 1/2	62 1/2	61 1/2	62 1/2	61 1/2	62 1/2	3,800
22 May 12	38% Aug 11	29 1/2 July 19	68 Feb 16	Common	No par	105 3/4	105 3/4	105 3/4	105 3/4	105 3/4	106	104 3/4	106	105	105	170
4% Feb 2	8% Dec 30	6% May 17	9 1/2 Feb 25	\$4.50 preferred	No par	39 1/2	40 1/4	40 1/4	40 3/4	39 1/2	40 1/2	39 1/2	40	37 3/8	39	14,100
25 1/4 Jan 5	53 1/2 Dec 31	43 Mar 14	71 Dec 27	Chance Vought Aircraft Inc	1	7	7 1/8	7	7 1/4	7	7 1/4	7	7 1/4	7	7	1,700
33 1/4 Jan 4	46 1/2 Dec 31	42 1/2 Jan 6	56 3/4 Sep 16	Checker Cab Manufacturing	1.25	67 1/2	68 1/2	67 1/2	67 1/2	66 1/2	67	66 1/2	66 1/2	65	66 1/2	200
84 1/4 Jan 13	94 1/2 Dec 9	93 1/4 Jan 17	100 Oct 14	Chesapeake Corp of Virginia	5	54 1/2	55 1/2	54 1/2	55 1/2	54 1/2	55	53 3/4	54 1/2	53 3/4	54 1/2	18,700
14 Jan 4	24 1/2 Dec 30	21 1/2 Jan 18	27 1/2 Mar 25	Chesapeake & Ohio Ry common	25	97	97 1/2	97	99	97	99	97	97	96 1/4	96 1/4	400
23 1/2 Feb 3	30 1/2 Dec 30	28 Jan 18	36 1/4 Mar 25	3 1/2% convertible preferred	100	24	24 1/4	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,800
18 1/2 Jan 5	27 1/2 May 14	20 1/2 Sep 26	27 Dec 9	Chicago & East Ill RR com	No par	31	31	31	32	31	32	31	32	29 1/2	32	200
18 1/2 Jan 4	38 1/2 Dec 17	33 1/2 Jan 18	44 1/2 Dec 5	Class A	40	24 1/4	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	24 1/2	27,100
27 1/2 Jan 4	38 1/2 Dec 16	36 1/2 Jan 19	43 3/4 July 26	Chicago Corp (The)	1	40 1/2	41	40 1/2	40 1/2	40	40 3/4	39 1/4	39 1/4	39	39 3/4	800
10 Jun 8	17 1/2 Dec 21	15 1/2 Jan 6	29 1/2 Jun 22	Chicago Great Western Ry com	Del.50	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	40 3/4	40 3/4	2,300
35 1/2 Mar 2	52 1/2 Dec 29	45 1/2 Feb 16	74 1/4 Sep 1	5% preferred	30	24 1/2	25 1/2	24 1/2	24 1/2	23 3/4	24 1/2	23 3/4	24 1/2	23 3/4	24 1/2	22,600
10 1/4 Jan 11	17 1/2 Dec 30	14 1/4 Jan 21	30 1/2 Dec 19	Chic Milw St Paul & Pac	No par	69 1/4	69 3/4	69 1/4	69 3/4	68 3/4	69 1/4	68 3/4	69 1/4	68 3/4	69 1/4	2,600
26 Oct 29	34 1/2 Feb 9	30 1/4 Jan 13	48 Dec 16	5% series A noncum pfd	100	28 1/4	28 3/4	28 1/4	28 3/4	28 1/4	28 3/4	27 1/2	28	27 1/2	28	22,200
30 1/4 Aug 31	49% Dec 22	39 1/2 Jan 6	53 1/4 Mar 1	Chic & North Western com	No par	41	42 1/4	41 1/4	41 1/4	40 3/4	41 1/4	40 3/4	41	40 1/2	41	8,700
63 Jan 5	118 1/4 Dec 10	108 1/2 Jan 11	142 1/4 Mar 3	5% preferred series A	100	46 1/4	47 1/4	46 1/4	46 1/4	46 1/4	46 1/4	45 3/4	46	45	45 3/4	1,500
62 1/2 Jan 11	94 Dec 29	80 1/2 Oct 11	101 1/4 May 9	Chicago Pneumatic Tool com	5	120	136	120	136	120	136	120	136	120	130	---
7 1/2 July 6	10% Aug 30	9 1/2 Feb 14	14 1/4 July 27	\$3 convertible preference	No par	83	84 1/4	82 1/4	83	81 1/4	82 1/4	80	81 1/2	80	81 1/4	14,400
11 1/2 Jan 5	21 1/2 Nov 18	15 1/2 May 3	22 1/2 Feb 1	Chicago Rock Isl & Pac RR	No par	41 1/2	42	41 1/2	42	41 1/2	42	40 1/2	40 1/2	40 1/2	41	1,900
1 1/2 Jan 4	4 Dec 31	3 Feb 17	8% Dec 27	"When issued"	1	11	11 1/4	11	11	11	11 1/4	11	11	11	11 1/4	500
7 1/2 Jan 5	16 1/2 Dec 31	13 1/2 Mar 14	26 Dec 27	Chicago Yellow Cab	No par	21 1/2	21 1/2	21	21	20 1/2	21	20 1/2	21	20 1/2	20 1/2	1,200
21 Feb 5	35 May 25	29 Jan 7	59 Aug 29	Chickasha Cotton Oil	10	7	7 1/2	7	7 1/2	6 3/4	7	6 3/4	6 3/4	6 3/4	6 3/4	8,600
56 1/4 Feb 1	72 1/4 Dec 21	66 1/2 Jan 18	101 1/2 Nov 16	Childs Co common	1	23	23 1/2	23 1/2	23 1/2	23	23	22 1/2	23 1/2	22 1/2	23 1/2	600
20 1/2 Feb 18	25 Aug 9	23 1/2 Jan 17	29 1/2 July 15	5% convertible preferred	25	53	53	52	54	52	54	52	52	52	52	250
97 1/2 Jan 4	105 1/4 Oct 15	100 Aug 4	104 1/2 May 9	Chrysler Corp	25	80 1/4	81 3/4	81 1/4	82 1/2	81	82 1/2	80	81	79 1/2	80 1/2	81,100
28 1/2 Jan 11	49 Nov 23	42 1/2 Aug 23	50 1/2 Feb 1	Cincinnati Gas & Electric—	No par	27	27 1/2	26 3/4	27	26 3/4	27	26 1/2	26 3/4	26 1/2	26 3/4	9,600
9% Jan 5	17 1/2 Dec 14	12 Nov 1	17 1/4 Jan 3	Common	100	101 1/2	101 1/2	102	102	101	102	101 1/2	101 1/2	101 1/2	102	40
98 1/2 July 22	104 3/4 Sep 22	101 1/4 Apr 11	107 Nov 10	4% preferred	100	40 1/4	41 1/2	40 1/4	41	39 1/2	41	38 1/2	39 3/4	38 1/2	39 3/4	5,500
27 1/4 Jan 4	37 1/2 Dec 3	30 Sep 27	40 1/2 Feb 15	Cincinnati Milling Mach Co new	10	46 1/4	46 3/4	45 3/4	46 3/4	45 1/2	45 3/4	44 1/2	45	44 1/2	45	10,800
15 Jan 4	21 1/2 Dec 3	19 1/2 Jan 27	25 Oct 25	C I T Financial Corp	No par	57 1/2	58 1/2	57 1/2	58 1/2	56 3/4	57 1/2	56	57 1/2	55 3/4	57 1/2	20,100
74 Jan 27	101 Dec 3	94 Jan 26	115 Oct 21	Cities Service Co	10	58 1/4	59 1/4	57 3/4	58 1/2	57	57 1/4	56 1/2	56 3/4	5		



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954

LowestHighest

7 1/2 May 411 1/2 Dec 7

Range for Year 1955

LowestHighest

10 May 1214 1/4 Nov 23

STOCKS

NEW YORK STOCK EXCHANGE

Par

Monday Jan. 16

Tuesday Jan. 17

Wednesday Jan. 18

Thursday Jan. 19

Friday Jan. 20

Sales for the Week

Continental Cop & Steel Ind com

Common rights

5% convertible preferred

Continental Foundry & Machine

Continental Insurance

Continental Motors

Continental Oil of Delaware

Continental Steel Corp

Cooper-Bessemer Corp

Cooper Range Co

Copperweld Steel Co common

Convertible pref 5% series

Preferred 6% series

Cornell Dubilier Electric Corp

Corning Glass Works common

3 1/2% preferred

Cum pfd 3 1/2% series of 1947

Corn Products Refining common

7% preferred

Cosden Petroleum Corp

Coty Inc

Coty International Corp

Crane Co common

3 1/4% preferred

Cream of Wheat Corp (The)

Crescent Corp

Crown Cork & Seal common

82 preferred

Crown Zellerbach Corp

Common new

\$4.20 preferred

Crucible Steel of Amer

Cuba RR 6% noncum pfd

Cuban-American Sugar

Cudahy Packing Co common

4 1/2% preferred

Cuneo Press Inc

Cunningham Drug Stores Inc

Curtis Publishing common

\$7 preferred

Prior preferred

Curtis-Wright common

Class A

Cushman's Sons Inc 7% pfd

Cutler-Hammer Inc

Dana Corp common

3 1/4% preferred series A

Dan River Mills Inc

Davega Stores Corp common

5% convertible preferred

Daystrom Inc

Dayton Power & Light common

Preferred 3.75% series A

Preferred 3.75% series B

Preferred 3.90% series C

Dayton Rubber Co

Decca Records Inc

Deere & Co common

7% preferred

Delaware & Hudson

Delaware Lack & Western

Delaware Power & Light Co

Denver & Rio Grande West RR

Escrow etis for common

Detroit Edison

Detroit Hilldale & S W RR Co

Detroit Steel Corp

De Vilbiss Co

Devco & Reynolds class A

Diamond Alkali Co common

4.40% cumulative preferred

Diamond Match common

1.50 cumulative preferred

Diamond T Motor Car Co

Diana Stores Corp

Distillers Corp-Seagrams Ltd

Diveco Corp

Dixie Cup Co common

5% conv preferred series A

Dobackmun Co (The)

Dr Pepper Corp

Dome Mines Ltd

Douglas Aircraft Co

Dow Chemical Co

Dresser Industries common

Drewrys Limited U S A Inc

Dunhill International

Duplan Corp

du Pont de Nem (E I) & Co

Common

Preferred \$4.50 series

Preferred \$3.50 series

Duquesne Light Co common

\$3.75 preferred

\$4.15 preferred

4% preferred

4.20 preferred

4.10% preferred

\$2.10 preferred

D W G Cigar Corp

Eagle-Picher Co

Eastern Airlines Inc

Eastern Steel Corp

Eastman Kodak Co common

6% preferred

Eaton Manufacturing Co

Edison Bros Stores Inc common

4 1/4% preferred

Ekco Products Co common

4 1/2% preferred

Elastic Stop Nut Co

Electric Auto-Lite (The)

Electric & Mus Ind Amer shares

Electric Storage Battery

Elgin National Watch Co

Elliott Co common

5% preferred

5% conv 2nd preferred

El Paso Natural Gas

Emerson Electric Mfg Co

Emerson Radio & Phonograph

Empire District Electric Co

Endicott Johnson Corp common

4% preferred

Equitable Gas Co

Erie RR common

5% preferred series A

Erie & Pittsburgh RR Co

48 1/2 Jan 11

87 1/4 Jan 26

4 1/2 Jan 18

13 1/4 Jan 8

11 1/2 Jan 4

94 1/2 Jan 11

12 1/2 May 4

9 1/4 Jan 27

24 1/4 Jan 4

32 1/2 Jan 4

12 1/4 Jan 4

27 Apr 7

28 1/2 Jan 11

62 1/2 July 8

8 July 19

18 Feb 10

27 1/2 Jan 8

101 Jan 4

33 1/2 Jan 12

10 1/2 May 10

10 1/2 Jan 21

28 1/2 Mar 24

8 1/2 May 17

40 Jan 4

57 Jan 11

20 1/2 Aug 9

10 1/2 Jan 5

14 1/2 Jan 4

33 1/2 Feb 2

18 1/4 Jan 4

20 1/2 Dec 23

11 1/2 Oct 27

7 Jan 4

104 1/2 Jan 11

115 1/2 Jan 12

94 1/2 Jan 6

28 1/2 Jan 13

45 1/2 Jan 6

50 1/2 Jan 12

47 1/4 July 1

51 1/4 July 7

51 1/4 Sep 10

9 1/2 Jan 7

170 Dec 6

122 1/2 Oct 1

101 1/2 Sep 24

35 1/2 Sep 7

49 1/2 Mar 12

54 1/2 Oct 25

53 1/2 Nov 4

54 1/2 Dec 9

53 1/2 Oct 5

15 Dec 22

157 Jan 18

117 1/4 Sep 1

94 1/2 Aug 11

33 1/2 Dec 29

46 1/2 Jan 12

50 1/2 Oct 14

48 1/2 Jan 12

51 1/2 July 22

50 1/4 Aug 9

51 1/2 Sep 28

14 Jan 6

249 1/4 July 6

124 Apr 12

32 1/2 Jan 21

34 1/2 Dec 14

87 1/2 Nov 15

175 Jan 31

61 1/2 Nov 30

35 1/2 July 29

99 Nov 4

52 Sep 29

107 May 27

23 1/2 Feb 15

53 Aug 2

5 1/2 Feb 10

34 1/4 Feb 23

22 1/2 Feb 25

31 1/2 Feb 17

53 Feb 28

58 1/2 Feb 17

54 1/2 Apr 11

29 Dec 19

16 1/2 Feb 21

30 1/2 Oct 20

35 1/2 Dec 8

100 Jan 5

28 1/2 Sep 23

24 1/4 Apr 20

87 1/2 Oct 31

73 July 8

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53 Feb 28

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22 1/2 Feb 25

31 1/2 Feb 17

53 Feb 28

58 1/2 Feb 17

54 1/2 Apr 11

29 Dec 19

16 1/2 Feb 21

30 1/2 Oct 20

35 1/2 Dec 8

100 Jan 5

28 1/2 Sep 23

24 1/4 Apr 20

87 1/2 Oct 31

73 July 8

39 1/2 Jan 6

58 Jan 23

34 1/2 Dec 14

34 1/2 Nov 15

175 Jan 31

61 1/2 Nov 30

35 1/2 July 29

99 Nov 4

52 Sep 29

107 May 27

23 1/2 Feb 15

53 Aug 2

5 1/2 Feb 10

34 1/4 Feb 23

22 1/2 Feb 25

31 1/2 Feb 17

53 Feb 28

58 1/2 Feb 17

54 1/2 Apr 11

29 Dec 19

16 1/2 Feb 21

30 1/2 Oct 20

35 1/2 Dec 8

100 Jan 5

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58 Jan 23

34 1/2 Dec 14

34 1/2 Nov 15

175 Jan 31

61 1/2 Nov 30

35 1/2 July 29

99 Nov 4

52 Sep 29

107 May 27

23 1/2 Feb 15

53 Aug 2

5 1/2 Feb 10

34 1/4 Feb 23

22 1/2 Feb 25

31 1/2 Feb 17

53 Feb 28

58 1/2 Feb 17

54 1/2 Apr 11

29 Dec 19

16 1/2 Feb 21

30 1/2 Oct 20

35 1/2 Dec 8

100 Jan 5

28 1/2 Sep 23

24 1/4 Apr 20

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73 July 8

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58 Jan 23

34 1/2 Dec 14

34 1/2 Nov 15

175 Jan 31

61 1/2 Nov 30

35 1/2 July 29

99 Nov 4

52 Sep 29

107 May 27

23 1/2 Feb 15

53 Aug 2

5 1/2 Feb 10

34 1/4 Feb 23

22 1/2 Feb 25

31 1/2 Feb 17

53 Feb 28

58 1/2 Feb 17

54 1/2 Apr 11

29 Dec 19

16 1/2 Feb 21

30 1/2 Oct 20

35 1/2 Dec 8

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34 1/2 Nov 15

175 Jan 31

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35 1/2 July 29

99 Nov 4

52 Sep 29

107 May 27

23 1/2 Feb 15

53 Aug 2

5 1/2 Feb 10

34 1/4 Feb 23

22 1/2 Feb 25

31 1/2 Feb 17

53 Feb 28

58 1/2 Feb 17

54 1/2 Apr 11

29 Dec 19

16 1/2 Feb 21

30 1/2 Oct 20

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34 1/2 Nov 15

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61 1/2 Nov 30

35 1/2 July 29

99 Nov 4

52 Sep 29

107 May 27

23 1/2 Feb 15

53 Aug 2

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34 1/4 Feb 23

22 1/2 Feb 25

31 1/2 Feb 17

53 Feb 28

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54 1/2 Apr 11

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34 1/2 Dec 14

34 1/2 Nov 15

175 Jan 31

61 1/2 Nov 30

35 1/2 July 29

99 Nov 4

52 Sep 29

107 May 27

23 1/2 Feb 15

53 Aug 2

5 1/2 Feb 10

34 1/4 Feb 23

22 1/2 Feb 25

31 1/2 Feb 17

53 Feb 28

58 1/2 Feb 17

54 1/2 Apr 11

29 Dec 19

16 1/2 Feb 21

30 1/2 Oct 20

35 1/2 Dec 8

100 Jan 5

28 1/2 Sep 23

24 1/4 Apr 20

87 1/2 Oct 31

73 July 8

39 1/2 Jan 6

58 Jan 23

34 1/2 Dec 14

34 1/2 Nov 15

175 Jan 31

61 1/2 Nov 30

35 1/2 July 29

99 Nov 4

52 Sep 29

107 May 27

23 1/2 Feb 15

53 Aug 2

5 1/2 Feb 10

34 1/4 Feb 23

22 1/2 Feb 25

31 1/2 Feb 17

53 Feb 28

58 1/2 Feb 17

54 1/2 Apr 11

29 Dec 19

16 1/2 Feb 21

30 1/2 Oct 20

35 1/2 Dec 8

100 Jan 5

28 1/2 Sep 23

24 1/4 Apr 20

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58 Jan 23

34 1/2 Dec 14

34 1/2 Nov 15

175 Jan 31

61 1/2 Nov 30

35 1/2 July 29

99 Nov 4

52 Sep 29

107 May 27

23 1/2 Feb 15

53 Aug 2

5 1/2 Feb 10

34 1/4 Feb 23

22 1/2 Feb 25

31 1



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range for Year 1955		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday Jan. 16	Tuesday Jan. 17	Wednesday Jan. 18	Thursday Jan. 19	Friday Jan. 20	Shares	
12½ Feb 16	14½ Dec 29	21 Oct 10	26½ Sep 29	Evans Products Co new	23½ 24½	23½ 24½	23½ 24½	23½ 24½	24½ 25½	19,200	
		13½ Jan 6	20½ Sep 13	Eversharp Inc	15½ 16	15½ 15½	15½ 15½	15½ 15½	15½ 15½	5,300	
		43 May 11	72½ Dec 30	Ex-Cello Corp	69 69½	69½ 69½	68½ 69½	67 68	65½ 67½	4,100	
F											
20½ Nov 1	27½ Jun 1	24½ Jan 6	41½ Dec 30	Fairbanks Morse & Co.	40½ 41½	41½ 43½	43 44	43 43½	43½ 44½	25,400	
9½ Jan 11	18½ Aug 11	12½ Nov 1	21½ Feb 7	Fairchild Engine & Airplane Corp.	14½ 14½	14½ 14½	14½ 14½	13½ 14½	13½ 14	17,200	
13½ May 4	18½ Jan 27	13½ Dec 28	18½ Apr 7	Fajardo Sugar Co.	13½ 14	*13½ 14	14 14	14 14½	13½ 14	3,200	
16 Apr 19	16½ Dec 31	15 May 16	17½ Mar 7	Falstaff Brewing Corp.	16½ 17½	16½ 16½	16½ 17	16½ 17	16½ 17	2,200	
17½ Jan 5	25½ Dec 29	22½ Mar 14	25½ Dec 7	Family Finance Corp common	23½ 24½	24 24½	24½ 24½	23½ 24½	24 24½	3,100	
22½ Jan 11	72 Dec 6	68 Sep 26	74 July 1	5% preferred series B	*71 76	*71 77	*71 76	71½ 71½	*70 76	100	
20½ Jun 29	30½ Dec 16	26½ Jan 25	37½ Nov 30	Fansteel Metallurgical Corp.	33½ 34½	33½ 34	33½ 34½	32½ 33½	31½ 33½	7,700	
3½ Apr 8	6 Aug 16	5½ Mar 14	8½ July 12	Farwick Corp	7½ 7½	7 7½	7 7½	7 7	7 7½	2,100	
10½ Oct 13	16½ Apr 8	9 Nov 9	13½ Jan 3	Fedders-Quigan Corp common	11½ 11½	11½ 11½	11 11½	10½ 11	10½ 11	10,700	
46½ Oct 13	64½ Apr 5	47 Dec 22	57 Jan 4	5% conv cum pfd ser A	*52 53	*51 51½	*51 52½	*51 53	*50 53	900	
43½ Oct 14	56½ Apr 5	41½ Sep 27	50 Jan 3	5½ conv pfd 1953 series	47 47	*46 47	*46 47	47 47½	47½ 47½	2,900	
27 Jan 19	34½ Dec 16	31½ July 21	45 Apr 29	Federal Mogul Bower Bearings	32½ 32½	33 33½	32½ 33	32 32½	32 32½	8,600	
16½ Dec 21	19½ Dec 27	12 Jun 24	17½ Jan 4	Federal Pacific Electric Co.	14 14½	13½ 14½	13½ 14½	13½ 13½	13½ 13½	3,000	
38½ Jan 4	58 Dec 8	29 Oct 17	40½ Jan 24	Federal Paper Board Co Inc.	31½ 31½	31 32	31½ 31½	31½ 31½	30½ 31½	3,300	
8½ Jan 4	10½ Apr 30	52½ Jan 25	73½ Sep 22	Federated Dept Stores	67½ 68½	67½ 67½	68½ 68½	68 68½	67½ 68½	1,900	
20½ Jan 4	32½ Dec 29	8½ Nov 9	13½ Feb 23	Felt & Tarrant Mfg Co.	9½ 9½	9½ 9½	9½ 9½	9½ 9½	9½ 9½	2,700	
76 Feb 15	110½ Dec 10	95 Oct 14	119 Apr 15	Ferro Corp	105½ 106	104 105½	104 105½	104½ 105½	104½ 104½	4,100	
14½ Jan 12	41½ Dec 10	35½ Jan 18	67½ Dec 30	Fidelity Phoenix Fire Ins N Y	64 66½	65 65½	63 64½	62½ 63½	62½ 63½	9,400	
104½ Sep 24	108 Oct 15	54 Jan 18	82½ Sep 23	Filtrol Corp	73½ 74½	72½ 73½	72½ 73½	70½ 71½	71½ 72½	7,600	
		104 Sep 26	108 Mar 3	Firestone Tire & Rubber com.	106½ 106½	*105½ 107	105½ 105½	105½ 105½	*105½ 106½	90	
				4½ preferred							
49½ Feb 17	62½ Nov 23	53 Mar 9	62½ Jun 20	First National Stores	58 59	59 59½	59½ 60	60 60½	59½ 59½	2,300	
7½ Mar 8	10½ Oct 21	9 Aug 17	11½ Sep 19	Flintkote Co (The) common	12½ 12½	11½ 12½	11½ 12	11½ 12	11½ 11½	5,900	
26½ Jan 4	42½ Dec 22	36½ Sep 26	46½ Feb 17	\$4 preferred	37½ 37½	37½ 38	37½ 37½	36½ 37½	36½ 36½	9,500	
96½ Jan 7	104½ Dec 3	100 Aug 29	106 May 23	Florence Stove Co	*102 104	*102 104	103½ 103½	*104 106	104 104	100	
16½ Nov 5	21½ Apr 23	18½ Mar 11	26½ Jan 12	Florida Power Corp	19½ 19½	*18½ 19½	*18½ 19½	18½ 18½	18½ 18½	1,200	
28½ Jan 7	38½ Sep 28	35½ Jan 6	48½ Apr 14	Florida Power & Light Co No par	44½ 44½	44½ 44½	44 44½	43 43½	43 43½	4,600	
38 Aug 9	48½ Sep 5	32 Oct 11	40 July 7	Food Fair Stores Inc common	37½ 37½	37½ 37½	37½ 37½	37½ 37½	37½ 37½	9,000	
93½ Jan 7	101½ Nov 5	43½ Mar 15	69½ Sep 14	\$4.20 div cum pfd ser of '51	53½ 53½	53½ 53½	53½ 53½	52½ 53½	52½ 53½	2,500	
37½ Jan 12	53½ Dec 22	46½ Jan 25	61½ Sep 21	Food Machinery & Chem Corp	*101 102	*101 101	*100½ 102	*100½ 102	*100½ 102	40	
68½ Jan 6	113 Nov 29	102 Feb 28	126 Sep 21	3½ convertible preferred	56½ 58	56½ 57	55½ 56	52½ 55½	53 54½	10,000	
64½ Jan 4	100½ Dec 13	96½ Nov 30	100 Jun 3	3% preferred	*117 122	*117 123	*117 123	117 117	*109 115	10	
10 Jan 11	38½ Dec 9	20½ Oct 11	26½ Aug 22	Foremost Dairies Inc	97½ 97½	*97½ 99	97½ 97½	97½ 97½	97½ 97½	80	
6½ Jan 4	9½ Dec 21	29½ Oct 26	50 Mar 31	Foster-Wheeler Corp	20 20½	20 20½	19½ 20½	19½ 20	18½ 19½	38,500	
10 Mar 22	12½ Dec 10	7½ Sep 14	12½ Apr 4	Francisco Sugar Co	34½ 34½	34½ 34½	34½ 34½	33½ 35½	33½ 35½	8,200	
45½ Jan 4	76½ Nov 12	11½ Mar 14	14½ Jun 6	Franklin Stores Corp	9½ 9½	9½ 9½	9½ 9½	9½ 9½	9½ 10½	6,600	
11 Jan 7	15½ Nov 19	98½ Jan 6	98½ Nov 28	Freepart Sulphur Co	12½ 12½	12½ 12½	12½ 12½	12½ 12½	12½ 12½	1,300	
23½ Jan 4	38½ Dec 29	13½ Nov 29	16½ Mar 23	Freudtort Corp	89 90½	88½ 89½	88½ 89½	86 88	87 87½	4,900	
69½ Jan 4	92 Dec 29	34½ Mar 14	56½ Dec 27	Freudtort Trailer Co common	14½ 14½	14½ 14½	14½ 14½	*14½ 14½	14½ 14½	800	
		25½ Dec 6	28½ Dec 24	Common "when issued"	53½ 54	53½ 54	53½ 54	52½ 53½	51½ 53½	12,000	
		88½ Mar 30	94 Oct 27	4% preferred	27 27½	26½ 27½	26½ 27½	26½ 27	*27½ 27	12,400	
					*91½ 92½	*92½ 92½	92½ 92½	*91½ 92½	*91½ 92½	20	
G											
4½ Nov 15	7½ Aug 2	5½ May 18	9½ Dec 22	Gabriel Co (The)	8½ 8½	8 8½	8½ 8½	8 8½	8 8	4,200	
19 Jan 4	31½ Dec 31	26½ Mar 14	34 Jun 30	Gair Co Inc (Robert) common	30½ 31½	30½ 30½	30 31	29½ 30½	2½ 30½	9,200	
6½ Jan 4	10 Dec 31	104½ May 24	113 July 5	\$4.50 preferred	107½ 108	108 108½	107½ 108½	107½ 108½	108½ 108½	820	
34½ Jan 6	43 Dec 14	9 Jan 25	11½ Sep 15	Gamble-Skogmo Inc common	9½ 10	9½ 10	9½ 9½	9½ 9½	9½ 9½	3,200	
23 Jan 13	38 Dec 17	41½ Jan 18	49½ Jul 27	5% convertible preferred	46 46	46 46	*45½ 46½	*45½ 46½	*45½ 46½	300	
22½ Jan 4	40½ Dec 17	27½ Dec 50	39 Feb 10	Gamewell Co (The)	*28 28½	28½ 28½	*28 28½	27½ 28	27½ 27½	1,300	
24½ Jan 7	41½ Aug 23	35½ Mar 14	51 Dec 20	Gardner-Denver Co	47½ 48½	48 48	47½ 48	47½ 47½	*46½ 47½	1,600	
3½ Apr 12	6½ Dec 27	32½ Jul 18	46½ Feb 25	Garrett Corp (The)	39½ 39½	39½ 39½	39½ 39½	38½ 39	38½ 39	2,000	
25 May 7	33 Dec 2	4½ Oct 20	45 Mar 1	Gar Wood Industries Inc com.	7 7½	7 7½	7 7½	6½ 7	6½ 6½	16,800	
20½ Jan 4	31 Dec 10	15½ Jul 5	17½ Aug 3	4½ convertible preferred	33½ 34½	*33 35	*32 34	32 32	*31 33	500	
103 Jan 18	107½ Aug 27	25½ Dec 29	30½ Sep 22	General Acceptance Corp	15½ 15½	15½ 15½	15½ 15½	15 15½	15 15½	3,200	
38 Jan 13	65½ Nov 24	105 Dec 29	107½ Mar 1	General American Investors com.	25½ 25½	25½ 26½	25½ 26½	25½ 26½	25½ 26	4,800	
9½ Oct 25	11 Jan 6	57½ Jan 28	71 Dec 29	\$4.50 preferred	105 105	104½ 104½	*104 105	*104 105	*104 105½	200	
135½ Aug 3	148½ Feb 4	136½ Dec 8	148½ Jun 3	General Amer Transportation	69½ 69½	69½ 70	70 70½	69 69½	68½ 69½	2,700	
18½ Jan 4	33½ Dec 9	29½ Jan 7	36½ Feb 23	General Baking Co common	9½ 9½	9½ 9½	9½ 9½	9½ 9½	9½ 9½	3,300	
10½ Jan 4	18½ Dec 10	15 Jan 6	26½ Dec 29	\$8 preferred	140 140	*139 141	*139 140	139 139½	*140 141	80	
71 Feb 2	89 Dec 27	83½ Mar 18	93 July 5	General Bronze Corp	31½ 31½	31½ 31½	31½ 31½	31 31	30½ 31	900	
30½ Mar 9	49 Dec 31	45½ Jan 18	67½ Dec 30	General Cable Corp common	26½ 27	26½ 26½	26 26½	25½ 26½	25 25½	25,400	
17½ May 4	29 Dec 29	24½ Mar 15	38½ Dec 13	4% 1st preferred	94 94	94 94½	94½ 95	94½ 94½	94 94½	1,740	
122 Jan 15	131 Dec 29	130 Aug 17	140 Oct 27	4% conv 2nd preferred	*66 68½	68 68	67½ 68	*65 68	*64 66	1,200	
15½ Nov 3	19½ Dec 1	16½ Nov 2	21½ Mar 7	General Clear Co Inc com.	36 36	36 36½	36 36	36 36½	36½ 36½	1,200	
11 Jan 8	15½ Dec 1	13 Nov 2	17 Mar 7	7% preferred	*137 139½	*137 139½	138 138	*136½ 138	*136½ 138	20	
37½ May 17											



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954

Lowest

Highest

Range for Year 1955

Lowest

Highest

NEW YORK STOCK EXCHANGE

Par

Monday Jan. 16

Tuesday Jan. 17

Wednesday Jan. 18

Thursday Jan. 19

Friday Jan. 20

Sales for the Week

Shares

22 1/2 Jan 11

39 1/2 Aug 11

32 1/2 July 19

45 1/2 Feb 2

31 Jan 18

38 1/2 Nov 3

35 1/2 Jan 11

44 1/2 Feb 23

1

35 1/2

35 1/2

34 1/2

34 1/2

34 1/2

19,600

4 1/2 Jan 4

5 1/2 Dec 22

5 1/2 Dec 22

8 1/4 Apr 4

101 Aug 26

105 Jun 9

26 1/2 Jan 4

44 1/2 Feb 23

1

6 1/2

6 1/2

6 1/2

6 1/2

6 1/2

3,400

26 1/2 Mar 29

39 1/2 Dec 29

35 1/2 Jan 6

44 1/2 Feb 23

104 1/2 July 13

109 1/2 Jun 7

26 1/2 Jan 4

44 1/2 Feb 23

1

36 1/2

37 1/2

37 1/2

37 1/2

37 1/2

6,300

68 1/2 Jan 4

91 Dec 9

90 Jan 6

96 1/2 Oct 31

104 1/2 Dec 8

107 Jun 10

26 1/2 Jan 4

44 1/2 Feb 23

1

95

95

96 1/2

96 1/2

96 1/2

1,000

45 1/2 Jan 4

67 1/2 Dec 29

61 1/2 Mar 14

93 1/2 Sep 23

26 1/2 Jan 4

44 1/2 Feb 23

1

87 1/2

88 1/2

87 1/2

88 1/2

88 1/2

23,600

26 1/2 Jan 29

34 1/2 July 30

31 Jan 18

38 1/2 Nov 3

26 1/2 Jan 4

44 1/2 Feb 23

1

36

36 1/2

35 1/2

35 1/2

35 1/2

4,500

100 1/2 May 26

106 1/2 July 28

101 Aug 26

105 Jun 9

26 1/2 Jan 4

44 1/2 Feb 23

1

101 1/2

102

101 1/2

103

101 1/2

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103 May 5

110 Oct 4

104 1/2 July 13

109 1/2 Jun 7

26 1/2 Jan 4

44 1/2 Feb 23

1

107 1/2

107 1/2

107 1/2

107 1/2

107 1/2

50

105 Jan 15

106 1/2 Mar 26

104 Dec 8

107 Jun 10

26 1/2 Jan 4

44 1/2 Feb 23

1

104 1/2

106

104 1/2

106

104 1/2

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88 Jan 27

46 1/2 Aug 17

41 Dec 15

46 1/2 July 12

33 1/2 Jan 6

40 Nov 18

11 1/2 Feb 17

17 Dec 23

1

41 1/2

41 1/2

41 1/2

41 1/2

41 1/2

400

17 1/2 Jan 13

20 1/2 Apr 30

19 1/2 Jan 6

24 1/2 Sep 14

18 1/2 Jan 4

23 1/2 Dec 31

18 1/2 Jan 4

23 1/2 Dec 31

1

62

62 1/2

62 1/2

62 1/2

61

5,100

12 1/2 Mar 2

21 Dec 29

18 1/2 Oct 13

25 1/2 Feb 4

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

1

21 1/2

22 1/2

21 1/2

22 1/2

21 1/2

1,500

63 1/2 Jan 5

86 1/2 Dec 31

79 1/2 Oct 13

100 1/2 Feb 4

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

1

20

21

20 1/2

20 1/2

20

120

12 1/2 Jan 4

25 1/2 Nov 24

21 1/2 Jan 6

38 1/2 Dec 6

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

1

87

89

87

89

88

2,500

24 1/2 Jan 4

40 1/2 Dec 22

38 Jan 6

55 Dec 6

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

1

51 1/2

51 1/2

51 1/2

51 1/2

51 1/2

2,000

131 Jan 15

142 Nov 23

134 1/2 July 25

143 Nov 10

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

1

141 1/2

144

141 1/2

144

142

8,100

21 1/2 Oct 28

33 1/2 Nov 29

26 1/2 Mar 14

40 1/2 Nov 17

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

1

33

34

33 1/2

34 1/2

34

1,500

22 1/2 Apr 23

32 1/2 Dec 28

31 1/2 Dec 12

39 1/2 July 13

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

1

32 1/2

33

32 1/2

32 1/2

32 1/2

1,500

5 1/2 Jan 19

8 1/2 Nov 30

30 Mar 11

35 1/2 July 5

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

1

32

32

31 1/2

32

31 1/2

3,400

32 Jan 6

40 Nov 18

33 1/2 Dec 15

39 Jan 20

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

1

6 1/2

6 1/2

6 1/2

6 1/2

6 1/2

20

11 1/2 Feb 17

17 Dec 23

15 1/2 Jan 6

20 Dec 27

18 1/2 Jan 4

23 1/2 Dec 31

20 1/2 Jan 6

24 1/2 Sep 14

18 1/2 Jan 4

23 1/2 Dec 31

1

17

17

16 1/2

17

16 1/2

1,300

18 1/2 Jan 4

23 1/2 Dec 31

20 1/2 Jan 6

24 1/2 Sep 14

18 1/2 Jan 4

23 1/2 Dec 31

20 1/2 Jan 6

24 1/2 Sep 14

1

21

21 1/2

20 1/2

21

20 1/2

4,600

21 1/2 Jan 30

28 1/2 Dec 31

26 1/2 Mar 14

36 1/2 Sep 23

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

1

31 1/2

32 1/2

31 1/2

32

31 1/2

2,900

85 Mar 4

89 May 21

84 1/2 Jan 24

91 Sep 20

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

1

86 1/2

89

87 1/2

89

88

20

31 1/2 Apr 19

41 1/2 Nov 17

39 1/2 Jan 3

60 1/2 Sep 23

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

1

59 1/2

59 1/2

59 1/2

59 1/2

59 1/2

1,300

94 1/2 Jan 22

101 1/2 Oct 11

96 1/2 Aug 15

104 1/2 Feb 7

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

1

99 1/2

99 1/2

99 1/2

99 1/2

99 1/2

80

21 1/2 Jan 26

23 1/2 Nov 11

22 1/2 Jan 6

25 1/2 Dec 8

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

1

24 1/2

24 1/2

24 1/2

24 1/2

24 1/2

1,700

35 Feb 5

37 1/2 Nov 18

36 1/2 Jan 3

38 1/2 July 25

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

1

37 1/2

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1,400

13 1/2 Mar 12

20 1/2 Oct 14

17 1/2 Oct 11

22 1/2 Mar 2

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

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500

68 Jan 6

101 Dec 27

96 Jan 17

148 Nov 30

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

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130

131

131 1/2

132 1/2

130

2,300

121 1/2 Feb 2

126 1/2 Oct 26

122 1/2 Aug 11

126 May 19

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

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123 1/2

124 1/2

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124 1/2

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120

38 1/2 Jan 18

50 Dec 23

40 Mar 14

51 Dec 19

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

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49 1/2

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600

82 May 26

54 1/2 Feb 16

51 1/2 Jan 13

54 1/2 Mar 18

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

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7,700

26 1/2 Jan 11

34 1/2 July 26

31 1/2 Mar 18

43 1/2 Dec 29

21 1/2 Jan 6

28 1/2 Dec 31

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28 1/2 Dec 31

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14 1/2 Jan 11

18 1/2 Apr 21

15 1/2 Mar 12

20 1/2 Nov 9

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

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8,200

68 Jan 4

78 Apr 8

71 Jan 5

79 1/2 Aug 3

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

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77 1/2

78

77 1/2

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77 1/2

200

81 1/2 Jan 5

92 Sep 29

89 1/2 Jan 3

98 1/2 Dec 30

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

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97 1/2

98 1/2

97 1/2

98 1/2

97 1/2

4,900

18 Mar 1

43 1/2 Nov 12

34 1/2 Jan 6

51 1/2 Aug 24

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

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40 1/2

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7,700

9 May 13

11 1/2 Aug 25

10 1/2 Nov 28

12 1/2 Jan 5

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

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11 1/2

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1,400

10 1/2 Jan 4

18 1/2 Aug 5

15 1/2 Jan 6

20 Dec 27

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28 1/2 Dec 31

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8,200

8 Jan 19

8 1/2 Dec 30

5 1/2 May 12

8 1/2 Mar 2

21 1/2 Jan 6

28 1/2 Dec 31

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28 1/2 Dec 31

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14 Jan 4

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19 1/2 Feb 7

25 1/2 Jan 2

21 1/2 Jan 6

28 1/2 Dec 31

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25 1/2 Jan 5

30 1/2 Dec 5

29 1/2 Feb 9

32 1/2 Mar 3

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

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31 1/2

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7,600

33 1/2 Jan 4

52 Oct 21

34 1/2 Oct 13

48 Jan 3

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

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4,600

27 Dec 6

31 1/2 Dec 31

28 1/2 Jan 31

44 1/2 Jun 27

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

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39 1/2

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6,200

95 1/2 Jan 12

103 Mar 31

100 1/2 Jun 14

106 Apr 28

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

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12 1/2 Nov 23

16 1/2 Apr 26

13 1/2 Jun 17

16 1/2 Sep 19

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

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4,900

33 Jan 7

35 1/2 Aug 25

34 1/2 Jan 4

39 1/2 Nov 28

21 1/2 Jan 6

28 1/2 Dec 31

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29 1/2 Dec 9

36 1/2 Oct 27

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34 Aug 3

21 1/2 Jan 6

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27 1/2

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6,600

84 1/2 Jan 6

99 1/2 Nov 18

91 1/2 Jan 28

98 May 5

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

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92 1/2

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210

84 1/2 Jan 4

105 Nov 24

100 Mar 10

104 1/2 Jan 6

21 1/2 Jan 6

28 1/2 Dec 31

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101 Feb 17

105 1/2 Nov 16

102 1/2 Mar 8

105 1/2 Feb 23

21 1/2 Jan 6

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28 1/2 Jan 11

41 1/2 Dec 31

38 1/2 Oct 14

47 Feb 14

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

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43 1/2

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43 1/2

21,300

64 1/2 Jan 8

112 1/2 Dec 23

98 Feb 7

149 1/2 Dec 15

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

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15 1/2 Jan 6

19 1/2 Dec 31

17 1/2 Dec 29

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15 1/2 Mar 14

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1 Nov 22

4 1/2 Jan 5

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3 1/2 Feb 10

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

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2 1/2

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1,500

4 1/2 Nov 22

10 1/2 July 27

7 1/2 Jan 18

12 1/2 Apr 17

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

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7 1/2

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28 Jan 4

55 1/2 Dec 21

53 1/2 Jan 6

71 1/2 Sep 23

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

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7,900

13 1/2 Jan 14

25 1/2 Nov 8

22 1/2 Jan 11

33 Nov 30

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

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3,100

2 1/2 Nov 10

3 1/2 Feb 3

3 Jan 6

9 1/2 Feb 17

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

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6 1/2

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14,400

18 1/2 Dec 15

21 1/2 Oct 11

19 1/2 Jan 3

39 Sep 21

21 1/2 Jan 6

28 1/2 Dec 31

21 1/2 Jan 6

28 1/2 Dec 31

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2,800

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43 1/2 Jun 9

63 1/2 Dec 31

57 1/2 Oct 11

68 1/2 Sep 19

47 1/2 Jan 5

57 Sep 12

49 Aug 22

52 Nov 9

50 1/2 Jan 5

52 1/2 Dec 20

51 1/2 Jan 5

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For footnotes see page 24.



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range for Year 1955		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Par	Monday Jan. 16	Tuesday Jan. 17	Wednesday Jan. 18	Thursday Jan. 19	Friday Jan. 20	Shares	
<b>K</b>											
32½ Jan 4	41 Dec 30	28½ May 25	43½ Dec 14	Kaiser Alum & Chem Corp. 33½	39½ 39½	39½ 40½	38½ 39½	38 39½	37½ 38½	33,700	
92 Apr 28	99½ Nov 8	39 Nov 30	45½ Mar 4	Kansas City Pr & Lt Co com. No par	38½ 39	39 39	39 39	38½ 39	38½ 39	3,500	
100 Jan 12	104½ Apr 15	94 Sep 30	99½ May 16	3.80% preferred 100	*84 94½	94 94	*94 95½	*94 95½	*94 95½	50	
103½ Aug 10	107 Mar 13	100½ Mar 23	105 May 6	4% cum preferred 100	101½ 101½	*101½ 103	*101½ 103	*101½ 103	*101½ 103	10	
102½ May 26	106 Oct 29	105 Nov 9	107½ Sep 7	4.50% preferred 100	*106 107½	*106 107½	*106 107½	*106 107½	*106 107½	---	
38½ Jan 14	75½ Dec 29	102½ Mar 15	105½ Nov 28	4.20% preferred 100	*103 104½	*103 104½	*103 104½	*103 104½	*103 104½	---	
35½ Jan 8	50 Dec 13	70½ Jan 24	84½ Apr 21	Kansas City Southern com. No par	75½ 75½	75½ 75½	75 75	73½ 74½	72½ 73	1,500	
18½ Jan 21	22½ July 30	43 Mar 10	48½ Jan 4	4% non-cum preferred 50	45½ 45½	46½ 46½	45½ 46½	46½ 46½	46½ 46½	800	
12½ Apr 23	25½ Dec 27	25 Oct 31	28½ Jun 8	Kansas Gas & Electric Co. No par	25½ 25½	25½ 25½	25½ 25½	25½ 25½	25 25½	4,800	
16½ Jan 4	31½ Dec 8	17½ Mar 24	24½ July 15	Kansas Power & Light Co. 8.75	21½ 21½	21½ 21½	21½ 21½	21½ 21½	21½ 21½	7,800	
64½ Jan 4	107 Dec 31	98½ Jan 6	129½ Aug 26	Kayser (Julius) & Co. 5	20 20	20 20	20 20	20 20	19½ 19½	1,800	
39½ Jan 11	54½ Dec 23	44 Oct 27	59½ Apr 15	Kelsey Hayes Wheel 1	32½ 33½	32½ 33½	32½ 33½	32½ 33	33 33½	5,400	
33½ Oct 18	41½ Dec 13	29½ Jan 8	56 Sep 18	Kennecott Copper No par	119 120½	119 119½	118 120½	115½ 119	114½ 117½	26,300	
24½ Jan 13	34 Oct 14	38½ Jan 3	58 Jun 23	Kern County Land Co. 2.50	47 47½	46½ 47½	46½ 47	46½ 46½	45½ 47	12,000	
79½ Jan 6	87 Nov 1	84 Jan 5	105½ Nov 7	Keystone Steel & Wire Co (Ill) 1	43½ 44½	*43½ 44	43½ 43½	43 43½	42½ 42½	1,100	
29½ Jan 4	44½ Dec 19	38½ Jan 3	58 Dec 27	Kimberly-Clark Corp. 5	45½ 46½	45½ 46½	45½ 47½	45½ 45½	45½ 46½	10,500	
82½ Jan 5	98½ Dec 14	28½ Jun 30	32 Jan 4	King-Seely Corp. 1	35½ 35½	35½ 35½	35½ 35½	35 35½	34½ 35	800	
28½ Sep 9	34½ Jan 23	47½ Dec 20	55½ Feb 9	Kinney (G R) Co common 1	57 58½	59 59	57½ 58	*57½ 58½	56½ 57	1,300	
48½ Aug 18	62½ Dec 31	22½ Dec 28	24½ Dec 8	55 prior preferred No par	101½ 101½	102 102	101½ 102	101½ 101½	101½ 101½	670	
42 Feb 24	62½ Aug 8	39½ May 31	50 Jan 4	Koppers Co Inc common 100	55½ 56½	55½ 56½	54½ 55½	53 54	52½ 53½	6,900	
<b>L</b>											
8½ Jan 5	13½ Dec 29	12½ Mar 15	16 Sep 7	Laclede Gas Co. 4	15½ 15½	15½ 15½	15½ 15½	15½ 15½	15½ 15½	4,300	
3½ May 27	5½ Feb 18	4 Dec 22	5½ Jan 25	La Consolidada 6% pfd. 75 Pesos Mex	*4½ 4½	*4½ 4½	*4½ 4½	*4½ 4½	*4½ 4½	---	
14½ Jan 9	17½ Dec 8	16 Mar 14	18½ Dec 6	Lane Bryant common 1	*17½ 18	17½ 17½	17½ 17½	17½ 17½	17½ 17½	1,100	
47½ Jan 4	58½ Dec 9	54½ Apr 26	60 Jan 27	4½% preferred 50	*50 55½	*50 55½	*50 55½	*50 55½	*50 55½	---	
22 Jan 7	30½ Dec 6	20½ May 10	25 Feb 25	Lee Rubber & Tire 5	21 21½	21½ 21½	21 21½	21 21½	21½ 21½	5,000	
85 Aug 10	95 May 10	86½ Aug 11	98½ May 3	Lees (James) & Sons Co common 3	33½ 33½	33½ 33½	33½ 33½	33 33	32½ 33½	1,700	
7½ May 4	12½ Dec 31	11 Mar 14	15½ Nov 28	3.85% preferred 100	94 96	94 96	94 96	94 96	94 96	---	
27½ Jan 4	60½ Nov 30	53½ Jan 6	82 Dec 30	Lehigh Coal & Navigation Co. 10	14½ 14½	14½ 14½	14½ 14½	14½ 14½	14½ 14½	15,200	
15 Apr 6	20½ Dec 31	18½ Jan 6	25½ Apr 26	Lehigh Portland Cement 25	77 77½	76½ 76½	76 76½	73½ 75½	74 74	2,800	
½ Jan 4	1½ Dec 9	1½ Jan 3	2½ Sep 1	Lehigh Valley RR No par	20½ 21½	20½ 21	20½ 20½	20½ 21	20½ 20½	6,900	
2 Mar 30	4½ Dec 8	3½ Jan 3	17½ Dec 22	Lehigh Valley Coal common 1	2½ 2½	2½ 2½	2 2½	2 2½	2½ 2½	5,900	
34 Jan 4	46 Dec 31	40½ Mar 14	47½ Jan 4	\$3 noncum 1st preferred No par	16½ 16½	*15½ 16	16 16	15½ 16½	16½ 16½	2,300	
15½ Jan 4	23 Dec 10	16 Sep 30	22 Jan 4	50c noncum 2nd pfd. No par	6½ 6½	*6½ 6½	6½ 6½	6½ 6½	6½ 6½	6,100	
16½ Jan 4	20½ Aug 17	19½ Jan 3	23 Mar 1	Lehman Corp (The) 1	44½ 44½	44½ 44½	44 44½	43½ 44½	43½ 43½	7,500	
39½ Jan 4	76½ Nov 19	64½ Jan 18	89½ Dec 6	Lehn & Fink Products 5	17½ 18	17½ 17½	17½ 17½	17½ 17½	17½ 17½	1,800	
8½ Jan 4	13½ Dec 17	13½ Jan 3	23 Apr 22	Lerner Stores Corp. No par	20½ 20½	20½ 20½	20½ 20½	19½ 20½	20 20	6,300	
56 July 2	67½ Jan 29	61½ Mar 14	72½ Sep 22	Libbey-Owens-Ford Glass Co. 10	78½ 79½	76½ 78½	76 76½	75½ 76	75½ 75½	6,700	
142½ Jun 23	164 Apr 22	149½ Jun 22	164½ Nov 16	Libby McNeill & Libby 7	16½ 16½	16½ 16½	16½ 16½	16½ 16½	16½ 16½	25,800	
38½ Apr 2	53½ Dec 30	46½ Oct 31	55½ Apr 14	Life Savers Corp new 5	26½ 27	26½ 27	26½ 27	27 27½	27 27½	1,200	
19½ Dec 21	25 Mar 12	16 Dec 30	21½ Jan 14	Liggett & Myers Tobacco com. 25	70½ 70½	70½ 70½	70½ 71½	70½ 71½	70½ 71½	14,600	
18½ Jan 5	28½ Nov 19	25½ Jan 25	39½ Sep 19	7% preferred 100	*159½ 160½	*160 161½	160½ 160½	160 160	*160 161½	40	
67 Jan 12	82 Oct 7	79 Apr 15	103½ Sep 19	Lily Tulip Cup Corp. 10	50½ 51½	50½ 51½	50½ 51½	50½ 50½	49½ 50½	12,000	
26 Jan 11	51½ Dec 29	40½ May 17	64½ Feb 7	Link Belt Co. 5	50½ 51½	50½ 51½	50½ 51	50½ 50½	49½ 50	2,600	
13½ Jan 4	22 Dec 31	17½ Mar 14	24½ Aug 1	Lionel Corp (The) 2.50	16½ 16½	16 16	16 16½	16 16	16 16	1,600	
28½ Jan 11	64 Nov 30	56 Jan 7	73 Dec 21	Liquid Carbonic Corp com. No par	37½ 37½	37½ 37½	37½ 38	37 37½	36½ 37½	9,800	
23½ Jan 4	29½ Aug 19	26½ Mar 14	32½ July 5	3½% convertible preferred 100	*98½ 100	98½ 98½	100 100	*96½ 98½	97 97	600	
108½ Jan 4	116½ Aug 12	114 Oct 5	123½ Sep 6	Lockheed Aircraft Corp. 1	50 51	50½ 50½	49½ 50½	48½ 49½	48½ 49½	17,100	
22½ Jan 4	34½ Dec 21	28½ Mar 14	38½ Sep 6	Loew's Inc. No par	21½ 21½	20½ 21	20½ 21	20½ 20½	19½ 20½	129,500	
17 Jan 4	24½ Aug 26	20 Oct 11	23 Mar 4	Lone Star Cement Corp. 10	67½ 69½	67½ 69½	67½ 68½	66½ 68½	66 67½	6,800	
103 Mar 16	106½ Mar 2	103½ Mar 27	107½ Apr 27	Lone Star Gas Co common 10	28½ 28½	28½ 28½	28½ 28½	28 28½	28½ 28½	7,600	
98½ July 9	104 Nov 3	100 Sep 26	103½ Jan 6	4% conv preferred 100	*116 118	118 118	*117½ 118	*116½ 118	*117½ 118	400	
99½ Jan 30	106½ Nov 3	102 Sep 26	105 Jan 15	Long Bell Lumber (Md) A. No par	35 36	35½ 36	35 36	35 35½	35½ 35½	3,300	
21½ July 1	26½ May 18	20 Oct 11	25½ Jan 15	Long Island Lighting Co com. 10	22 22½	22 22½	22 22½	21½ 22	21½ 22	24,500	
137 Jan 22	153½ Feb 15	139½ Dec 7	147 May 25	5% series B preferred 100	106 106	*104 106	*104 106	*101½ 102½	102 102	1,380	
40½ Jan 5	48½ Aug 20	45½ Jan 3	58 July 27	4.25% series D preferred 100	102½ 102½	102½ 102½	102½ 102½	102½ 102½	102½ 102½	---	
59½ Jan 11	88½ Dec 20	77½ Jan 6	90½ Dec 30	4.35% series E preferred 100	*103 103½	*103 103½	*103 103½	*103 103½	*103 103½	---	
22 Dec 20	27½ Dec 28	22½ Mar 14	31½ Dec 6	Lorillard (P) Co common 10	20½ 20½	20½ 20½	20½ 20½	20½ 20½	20½ 20½	10,700	
96½ Jan 22	104 Nov 9	99½ Sep 23	103½ Jan 6	7% preferred 100	140½ 140½	141½ 141½	141½ 141½	140½ 140½	141½ 141½	250	
38½ Mar 25	49½ Dec 31	39½ May 16	51½ Jan 3	Louisville Gas & El Co (Ky) No par	50½ 51½	51½ 51½	51½ 51½	51½ 51½	51½ 51½	2,300	
<b>M</b>											
8 Apr 22	15½ Nov 29	12½ Mar 14	26½ Dec 28	Louisville & Nashville 50	85½ 86½	86½ 86½	87 87½	86 86½	85½ 87	3,700	
40½ July 2	54 Dec 23	48½ Jan 19	53½ Jan 3	Lowenstein (M) & Sons Inc. 1	26½ 27	26½ 26½	26½ 26½	26½ 26½	26 26½	6,400	
122 Jan 6	136½ Dec 28	133 Mar 28	140 Jan 27	4½% preferred series A 100	*103½ 104	*103½ 104	*103½ 104	*103½ 104	*103½ 104	---	
12½ May 10	30½ Dec 29	26½ Mar 14	35½ Jan 15	Lukens Steel Co 10	44½ 44½	44 44	44 44	43 43½	42 43		



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range for Year 1955		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Par	Monday Jan. 16	Tuesday Jan. 17	Wednesday Jan. 18	Thursday Jan. 19	Friday Jan. 20		Shares	
21 1/2 Jan 8	29 1/2 Sep 27	25 1/2 Jan 21	35 Nov 30	Midwest Oil Corp.-----10	33 1/2 34 1/2	32 3/4 33 1/2	33 3/4 33 1/2	31 3/4 32 3/4	32 3/4 32 3/4	3100		
20 1/2 Jun 21	26 Dec 13	29 1/2 Oct 11	41 1/2 Jul 1	Minerals & Chem Corp of Amer.---1	34 3/4 34 1/2	33 3/4 34	32 3/4 33 1/2	32 3/4 33 1/2	31 3/4 32 3/4	8900		
8 1/2 Jan 4	16 1/2 Dec 29	20 1/2 Oct 11	28 1/2 Mar 1	Minneapolis & St. Louis Ry.-----No par	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	1900		
		15 Oct 11	19 1/2 Apr 13	Minn St Paul & S S Marie.-----No par	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	17 1/2 17 1/2	17 1/2 17 1/2	2600		
		50 1/2 Oct 17	70 Jun 20	Minneapolis-Honeywell Reg com.---1.50	61 1/2 62	61 1/4 62 1/4	61 1/2 62	60 61	59 1/2 60 1/4	7600		
		106 Oct 14	117 Dec 30	3.36% conv preferred.-----100	114 1/2 115	114 114	114 114	113 3/4 114	113 3/4 113 3/4	390		
55 1/2 Jan 26	90 Dec 21	80 Jan 6	115 Jun 15	Minn Min & Mfg common.-----No par	106 108	107 109	108 109 1/2	105 107 1/2	106 107	4800		
102 1/2 May 5	106 1/2 Nov 22	102 1/2 Dec 28	107 Apr 13	\$4 preferred.-----No par	103 103 1/4	103 103 1/4	103 103 1/4	103 103	103 103 1/4	50		
9 1/2 Jan 4	14 1/2 Dec 31	12 1/2 Jan 6	26 1/2 Nov 25	Minneapolis Moline Co common.---1	23 1/2 23 3/4	23 1/2 23 3/4	23 1/2 23 3/4	22 1/2 23 1/2	22 1/2 23 1/2	9700		
71 1/2 Jan 12	85 1/2 Dec 29	82 Jan 20	93 1/2 May 4	\$5.50 1st preferred.-----100	85 1/2 87	86 86 1/2	86 86 1/2	86 86	85 1/2 86 1/2	1150		
19 1/2 May 26	24 1/2 Dec 8	23 1/2 Jan 7	35 1/2 Dec 14	\$1.50 2nd conv preferred.-----25	31 31	31 31 1/2	30 3/4 31 1/2	31 31	30 3/4 30 3/4	500		
21 Feb 15	24 1/2 Aug 5	51 1/2 Jan 18	73 1/2 Jul 1	Minnesota & Ontario Paper Co.---5	66 1/2 67	66 1/2 67	66 1/2 66 3/4	65 66	65 66	2500		
		22 1/2 Jan 20	28 1/2 Dec 30	Minnesota Power & Light.-----No par	29 1/2 30 1/2	29 1/2 29 3/4	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	3300		
27 1/2 Jan 4	38 1/2 Dec 31	33 1/2 Oct 31	44 1/2 Feb 15	Minute Maid Corp.-----10c	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 16 3/4	16 1/2 17 1/2	14200		
15 1/2 Jul 19	23 1/2 Nov 19	22 1/2 Jan 17	33 1/2 Jul 5	Mission Corp.-----1	39 40 1/4	38 3/4 39 1/2	38 3/4 39 1/2	38 3/4 39 1/2	37 3/4 38	6500		
4 1/2 Jan 4	10 Sep 8	27 Aug 10	32 1/2 Dec 30	Mission Development Co.-----5	31 31 1/2	31 31 1/2	30 3/4 31 1/2	30 3/4 31 1/2	30 3/4 31 1/2	10500		
61 Mar 17	79 1/2 Sep 8	8 1/2 Jan 6	21 1/2 Aug 12	Mississippi River Fuel Corp.-----10	33 1/2 33 3/4	32 3/4 33 1/2	33 1/2 33 1/2	32 3/4 33 1/2	32 3/4 33 1/2	14700		
40 Jan 4	81 1/2 Dec 30	73 1/2 Sep 1	100 1/2 Jun 7	Missouri-Kan-Tex RR com.-----No par	16 16	15 1/2 16	15 1/2 15 1/2	14 1/2 15	14 1/2 15 1/2	3500		
6 1/2 May 6	14 1/2 Dec 22	71 1/2 Jan 17	104 1/2 Jun 7	7% preferred series A.-----100	79 1/2 79 3/4	79 1/2 80	79 1/2 79 3/4	79 1/2 79 3/4	78 1/2 79	4300		
35 Apr 23	51 Nov 19	8 1/2 Nov 29	15 1/2 Sep 15	Missouri Pac RR 5% conv pfd.---100	105 1/2 106 1/4	106 106 1/4	105 3/4 106 1/4	103 1/2 106 1/4	102 1/2 105	8200		
40 May 5	59 1/2 Dec 1	49 Jan 6	79 1/2 Sep 14	d Mohasco Industries Inc.-----5	10 1/2 11	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	38100		
13 Mar 31	17 1/2 Aug 27	54 Feb 9	83 1/2 Dec 7	3 1/2% preferred.-----100	73 73 1/2	73 74	74 74 1/2	74 75	74 75 1/2	860		
16 1/2 Jan 5	27 1/2 Aug 16	18 1/2 Dec 1	18 1/2 Dec 23	4.20% preferred.-----100	85 1/2 87	86 1/2 86 3/4	86 86 1/2	85 86 1/2	84 1/2 85	510		
16 1/2 Jan 21	25 1/2 Nov 28	19 1/2 May 12	24 1/2 Jan 7	Mojud Co Inc.-----1.25	16 1/2 17 1/2	17 17 1/2	17 17 1/2	16 1/2 17	16 1/2 17	10000		
12 Jan 6	24 1/2 Dec 30	40 1/2 Aug 2	52 1/2 Jul 6	Monarch Machine Tool.-----No par	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	2100		
				e Monon RR class A.-----25	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	23 1/2 24	2900		
				Class B.-----No par	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	22 1/2 23	22 1/2 23	2500		
				Monsanto Chemical Co.-----2	45 1/2 45 1/2	45 1/2 45 1/2	44 1/2 45 1/2	44 44 1/2	43 1/2 44 1/2	7200		
				Montana-Dakota Utilities Co.---5	26 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	8200		
				Montana Power Co (The).-----No par	42 1/2 42 1/2	42 1/2 42 1/2	41 1/2 42 1/2	40 1/2 41 1/2	40 1/2 40 1/2	3300		
				Monterey Oil Co.-----1	33 1/2 34 1/2	33 1/2 34 1/2	32 1/2 33 1/2	31 1/2 33	31 1/2 32 1/2	14900		
				Montgomery Ward & Co.-----No par	89 1/2 91	89 1/2 90 1/2	89 1/2 90 1/2	87 1/2 89 1/2	87 1/2 89 1/2	34100		
				Moore-McCormack Lines.-----12	19 19	18 1/2 19	18 1/2 19	20 1/2 21 1/2	20 1/2 20 1/2	2200		
				Morrill (John) & Co.-----No par	20 1/2 20 1/2	21 21 1/2	20 1/2 21 1/2	20 1/2 21 1/2	20 1/2 20 1/2	5300		
				Motorola Inc.-----3	45 1/2 47 1/2	45 1/2 47 1/2	45 1/2 47 1/2	45 1/2 47 1/2	45 1/2 47 1/2	3900		
				Motor Products Corp.-----10	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	32 1/2 33	17000		
				Motor Wheel Corp.-----5	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	1800		
				Mueller Brass Co.-----1	33 1/2 34 1/2	34 34 1/2	33 1/2 34	33 1/2 34	33 1/2 34	2800		
				Mullins Mfg Corp.-----1	23 23 1/2	23 23 1/2	23 23 1/2	22 1/2 23 1/2	22 1/2 23 1/2	10300		
				Munsingwear Inc.-----5	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	700		
				Murphy Co (G C).-----10	45 45 1/2	44 1/2 45 1/2	45 45 1/2	44 1/2 45	44 1/2 45	3100		
				Murray Corp of America com.---10	40 40 1/4	39 1/2 40 1/4	39 1/2 40 1/4	39 1/2 40 1/4	38 39	4400		
				Myers (F E) & Bros.-----No par	42 1/2 43 1/4	43 1/2 43 3/4	43 1/2 43 3/4	43 1/2 45	43 1/2 45	100		
N												
74 1/2 Mar 29	125 1/2 Dec 17	114 1/2 Nov 9	128 Sep 21	Nashville Chatt & St Louis.-----100	124 124	123 124	123 123 1/2	120 122	119 1/2 120	310		
30 Jan 8	51 Nov 23	47 Jan 6	70 Dec 14	National Acme Co.-----1	65 1/2 66 1/2	65 1/2 65 1/2	65 1/2 65	63 1/2 63 1/2	63 1/2 63 1/2	1800		
12 1/2 May 7	27 Dec 20	20 1/2 Mar 14	27 1/2 Jul 25	National Airlines.-----1	25 25 1/2	24 1/2 25 1/2	24 24 1/2	23 1/2 24	24 24 1/2	5200		
13 1/2 May 11	19 1/2 Aug 20	15 1/2 Dec 29	20 1/2 Oct 31	National Automotive Fibres Inc.---1	15 1/2 16	15 1/2 15 1/2	15 1/2 16	15 1/2 16	15 1/2 15 1/2	4900		
20 1/2 Jan 4	47 1/2 Nov 24	33 1/2 May 16	46 1/2 Nov 23	National Aviation Corp.-----5	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	38 1/2 38 1/2	37 1/2 38	2700		
36 1/2 Jan 4	45 1/2 Dec 8	37 1/2 Nov 10	45 1/2 Mar 1	National Biscuit Co common.-----10	38 1/2 39 1/4	39 39 1/4	39 39 1/4	38 1/2 39 1/4	38 1/2 39 1/4	6000		
17 1/2 Jan 8	18 1/2 Dec 21	17 1/2 Jan 8	18 1/2 Dec 21	7% preferred A.-----100	176 1/2 176 3/4	176 1/2 176 3/4	176 1/2 176 3/4	176 1/2 176 3/4	177 1/2 178	12400		
15 1/2 Apr 21	25 1/2 Dec 30	10 1/2 Oct 11	17 1/2 Jan 28	National Can Corp.-----10	13 1/2 14	13 1/2 13 1/2	13 1/2 14	13 1/2 14	13 1/2 14	15900		
10 1/2 Jan 4	16 1/2 Dec 31	33 1/2 Oct 11	47 Feb 16	National Cash Register.-----5	36 36 1/2	35 36	35 1/2 37	35 1/2 36	35 1/2 36 1/2	4200		
19 1/2 Jan 5	28 1/2 Dec 31	21 1/2 Sep 26	26 1/2 May 10	National City Lines Inc.-----1	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	2500		
17 1/2 Feb 18	22 Dec 10	14 1/2 Mar 14	24 1/2 Nov 14	National Container Co common.---1	21 1/2 22	21 1/2 21 1/2	21 1/2 22 1/4					



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range for Year 1955				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Jan. 16	Tuesday Jan. 17	Wednesday Jan. 18	Thursday Jan. 19	Friday Jan. 20		
38 Feb 16	60% Dec 3	49% Mar 14	64% July 8	49% Mar 14	64% July 8	49% Mar 14	64% July 8	Olin Mathieson Chemical Corp.—	53 53 3/4	53 1/2 53 1/2	53 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	21,200	
104 Jan 5	127 1/2 Dec 3	114 Jan 26	135 July 8	114 Jan 26	135 July 8	114 Jan 26	135 July 8	Common	116 1/2 117	116 1/2 116 1/2	116 1/2 116 1/2	*116 1/2 116 1/2	116 1/2 116 1/2	600	
9 1/2 Jan 4	15 Dec 31	13 1/2 Jan 6	18 1/2 Sep 22	13 1/2 Jan 6	18 1/2 Sep 22	13 1/2 Jan 6	18 1/2 Sep 22	Conv preference 1951 series—	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	104 1/2 106 1/2	104 1/2 106 1/2	12,000	
73 Jan 4	97 1/2 Dec 30	94 1/2 Jan 10	112 1/2 Sep 22	94 1/2 Jan 10	112 1/2 Sep 22	94 1/2 Jan 10	112 1/2 Sep 22	Oliver Corp common—	73 3/4 73 3/4	73 3/4 73 3/4	73 3/4 73 3/4	73 3/4 73 3/4	73 3/4 73 3/4	28 1/2	
44 1/2 Jan 11	69 1/2 Dec 8	61 Oct 10	78 1/2 Dec 6	61 Oct 10	78 1/2 Dec 6	61 Oct 10	78 1/2 Dec 6	4 1/2 convertible preferred—	*36 1/2 37 1/2	*36 1/2 37 1/2	*36 1/2 37 1/2	*36 1/2 37 1/2	*36 1/2 37 1/2	1,000	
23 July 23	35% Nov 5	31 1/2 Jan 6	47 Sep 20	31 1/2 Jan 6	47 Sep 20	31 1/2 Jan 6	47 Sep 20	Otis Elevator—	42 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	41 1/2 42 1/2	200	
83 Apr 29	99 Dec 31	84 1/2 Oct 19	99 Jan 14	84 1/2 Oct 19	99 Jan 14	84 1/2 Oct 19	99 Jan 14	"When issued"—	87 1/2 89 1/2	*85 1/2 89 1/2	*85 1/2 89 1/2	85 1/2 89 1/2	*85 1/2 89 1/2	8,400	
13 1/2 Mar 11	16 1/2 Jan 4	16 Jan 3	16 1/2 Dec 20	16 Jan 3	16 1/2 Dec 20	16 Jan 3	16 1/2 Dec 20	Outboard Marine & Mfg—	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	163,000	
80 Jan 11	76 Dec 23	67 1/2 Jan 17	98 Jun 7	67 1/2 Jan 17	98 Jun 7	67 1/2 Jan 17	98 Jun 7	Rights	92 3/4 93 1/2	93 3/4 93 3/4	94 1/2 94 1/2	92 1/2 93	92 1/2 93	10	
—	—	57 Nov 1	71 1/2 Dec 22	57 Nov 1	71 1/2 Dec 22	57 Nov 1	71 1/2 Dec 22	Overland Corp (The)—	63 64	63 64	62 63 1/2	61 1/2 63	62 62 1/2	400	
—	—	34 Mar 14	46 1/2 May 17	34 Mar 14	46 1/2 May 17	34 Mar 14	46 1/2 May 17	Owens-Corning Fiberglass Corp.—	36 1/2 36 1/2	37 37 1/2	*36 1/2 37 1/2	36 1/2 36 1/2	36 1/2 36 1/2	2,800	
—	—	94 Feb 17	101 1/2 Nov 18	94 Feb 17	101 1/2 Nov 18	94 Feb 17	101 1/2 Nov 18	Owens-Illinois Glass Co new—	102 102	102 102	101 1/2 101 1/2	*101 1/2 101 1/2	101 1/2 101 1/2	5,900	
—	—	—	—	—	—	—	—	Oxford Paper Co common—	—	—	—	—	—	3,000	
—	—	—	—	—	—	—	—	5% preferred—	—	—	—	—	—	60	
14 1/2 Jan 20	26% Dec 22	22 Mar 14	39 1/2 Nov 17	22 Mar 14	39 1/2 Nov 17	22 Mar 14	39 1/2 Nov 17	Pabco Products Inc com—	35 1/2 36 1/2	36 36	36 36 1/2	34 1/2 35 1/2	34 1/2 35 1/2	9,300	
82 Jan 7	97 Dec 21	93 Oct 22	124 Nov 17	93 Oct 22	124 Nov 17	93 Oct 22	124 Nov 17	4% cum conv preferred—	114 114	*112 117	*110 115	114 114	112 112	70	
7 1/2 Jan 11	12 Sep 22	9 1/2 Oct 26	12 1/2 Mar 10	9 1/2 Oct 26	12 1/2 Mar 10	9 1/2 Oct 26	12 1/2 Mar 10	Pacific Amer Fisheries Inc—	10 10	10 10 1/2	10 10	10 10 1/2	9 1/2 9 1/2	1,700	
—	—	16 1/2 May 16	25 1/2 Nov 29	16 1/2 May 16	25 1/2 Nov 29	16 1/2 May 16	25 1/2 Nov 29	Pacific Coast Co common—	20 1/2 20 1/2	20 1/2 20 1/2	20 1/2 21	20 1/2 21	21 21	1,200	
28 1/2 Jan 4	40 Nov 26	37 1/2 Jan 17	44 1/2 Jun 29	37 1/2 Jan 17	44 1/2 Jun 29	37 1/2 Jan 17	44 1/2 Jun 29	5% preferred—	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	*24 1/2 25	24 1/2 24 1/2	600	
39 1/2 Jan 4	48 1/2 Dec 31	44 1/2 Mar 15	53 Aug 29	44 1/2 Mar 15	53 Aug 29	44 1/2 Mar 15	53 Aug 29	Pacific Finance Corp.—	39 1/2 40	39 1/2 39 1/2	39 1/2 40	39 1/2 40	39 1/2 39 1/2	1,300	
33 1/2 Feb 15	38 1/2 July 14	37 1/2 Jan 6	42 Aug 5	37 1/2 Jan 6	42 Aug 5	37 1/2 Jan 6	42 Aug 5	Pacific Gas & Electric—	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	48 1/2 49 1/2	10,000	
23 Jan 12	46 July 12	37 1/2 Jan 25	56 Dec 15	37 1/2 Jan 25	56 Dec 15	37 1/2 Jan 25	56 Dec 15	Pacific Lighting Corp.—	39 1/2 40	39 1/2 39 1/2	39 1/2 39 1/2	38 1/2 39	38 1/2 39	6,900	
114 1/2 Jan 13	140 Aug 24	128 1/2 Jan 7	148 1/2 Aug 24	128 1/2 Jan 7	148 1/2 Aug 24	128 1/2 Jan 7	148 1/2 Aug 24	Pacific Mills—	*51 52	52 52 1/2	50 1/2 51 1/2	50 1/2 51	51 1/2 52	2,500	
137 1/2 Jan 4	154 1/2 Nov 9	142 1/2 Mar 10	152 1/2 Aug 22	142 1/2 Mar 10	152 1/2 Aug 22	142 1/2 Mar 10	152 1/2 Aug 22	Pacific Telep & Teleg common—	135 1/2 136 1/2	135 1/2 136 1/2	136 1/2 136 1/2	135 1/2 136 1/2	135 1/2 136 1/2	1,380	
4 1/2 May 18	9% Dec 31	6 1/2 Nov 16	12 Jan 5	6 1/2 Nov 16	12 Jan 5	6 1/2 Nov 16	12 Jan 5	6% preferred—	*145 1/2 147	146 1/2 146 1/2	146 1/2 146 1/2	*146 1/2 147	*146 1/2 147	360	
26 1/2 July 20	45% Dec 14	37 1/2 Nov 2	62 Mar 3	37 1/2 Nov 2	62 Mar 3	37 1/2 Nov 2	62 Mar 3	Pacific Tin Consolidated Corp.—	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	6,100	
8 1/2 Jan 5	9% Dec 10	8 3/4 Apr 28	9% Oct 5	8 3/4 Apr 28	9% Oct 5	8 3/4 Apr 28	9% Oct 5	Pacific Western Oil Corp common—	42 1/2 43 1/2	42 1/2 43 1/2	42 1/2 43 1/2	41 1/2 42 1/2	41 1/2 42 1/2	9,500	
—	—	—	—	—	—	—	—	4% preferred—	*9 1/2 9 1/2	9 1/2 9 1/2	*9 1/2 9 1/2	*9 1/2 9 1/2	*9 1/2 9 1/2	300	
9% Jan 4	20% Dec 29	16% Sep 26	22 Jun 2	16% Sep 26	22 Jun 2	16% Sep 26	22 Jun 2	Pan Amer World Airways Inc.—	17 17 1/2	17 17 1/2	17 17 1/2	16 1/2 17	16 1/2 17	23,200	
67 Oct 25	84 1/2 Apr 19	70 1/2 Oct 12	88 Apr 18	70 1/2 Oct 12	88 Apr 18	70 1/2 Oct 12	88 Apr 18	Panhandle East Pipe L com—	77 1/2 78 1/2	77 1/2 77 1/2	77 1/2 77 1/2	76 1/2 77	75 1/2 77	8,800	
97 1/2 Jan 4	104 1/2 Dec 7	98 1/2 May 17	104 Jan 3	98 1/2 May 17	104 Jan 3	98 1/2 May 17	104 Jan 3	4% preferred—	*102 103	*102 103	*102 103	*102 103	*102 103	128,900	
6 Jan 4	11 1/2 Dec 29	8% Sep 26	15 Nov 25	8% Sep 26	15 Nov 25	8% Sep 26	15 Nov 25	Panhandle Oil Corp.—	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	12,900	
28 1/2 Jan 4	40% Dec 30	36 Jan 6	44 1/2 Jun 3	36 Jan 6	44 1/2 Jun 3	36 Jan 6	44 1/2 Jun 3	Paramount Pictures Corp.—	33 1/2 34	33 1/2 34	33 1/2 34	31 1/2 33	31 1/2 31 1/2	—	
21 1/2 May 6	45 1/2 Dec 31	40 Nov 29	47 1/2 May 5	40 Nov 29	47 1/2 May 5	40 Nov 29	47 1/2 May 5	Park & Tilford Distillers Corp.—	*38 1/2 40 1/2	*38 1/2 40 1/2	*38 1/2 40 1/2	38 1/2 40	38 1/2 40	35,300	
30% Jun 22	38 1/2 Dec 3	34 1/2 Feb 9	51 1/2 Apr 12	34 1/2 Feb 9	51 1/2 Apr 12	34 1/2 Feb 9	51 1/2 Apr 12	Parke Davis & Co.—	43 1/2 44 1/2	44 1/2 44 1/2	44 1/2 45 1/2	44 1/2 46	45 1/2 46	200	
35 1/2 Jan 15	45 1/2 Aug 19	41 1/2 Jan 6	62 Sep 6	41 1/2 Jan 6	62 Sep 6	41 1/2 Jan 6	62 Sep 6	Parker Rust Proof Co.—	58 58	*57 58	57 1/2 57 1/2	*57 1/2 58	*57 1/2 58	200	
—	—	—	—	—	—	—	—	"When issued"—	*28 1/2 29 1/2	*28 29	*28 28 1/2	*28 28 1/2	*28 28 1/2	2,100	
6 1/2 Feb 17	11 1/2 Dec 27	10 1/2 Jan 6	17 1/2 Sep 21	10 1/2 Jan 6	17 1/2 Sep 21	10 1/2 Jan 6	17 1/2 Sep 21	Parmer Transportation—	13 13	13 13	13 13	12 1/2 13	12 1/2 12 1/2	3,500	
3 1/2 Mar 12	7 1/2 Feb 23	4 1/2 May 27	7 1/2 Jan 5	4 1/2 May 27	7 1/2 Jan 5	4 1/2 May 27	7 1/2 Jan 5	Patino Mines & Enterprises—	4 1/2 5	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	4 1/2 4 1/2	700	
38 Mar 7	49 1/2 Dec 29	44 Oct 11	54 1/2 Feb 14	44 Oct 11	54 1/2 Feb 14	44 Oct 11	54 1/2 Feb 14	Penick & Ford—	51 1/2 51 1/2	*51 51 1/2	51 51	50 1/2 50 1/2	50 1/2 50 1/2	900	
30 1/2 Jan 4	38 1/2 Oct 8	36 1/2 Jan 10	44 1/2 Mar 8	36 1/2 Jan 10	44 1/2 Mar 8	36 1/2 Jan 10	44 1/2 Mar 8	Peninsular Telep common—	38 1/2 39	38 1/2 38 1/2	38 1/2 38 1/2	*38 1/2 38 1/2	38 1/2 38 1/2	130	
23 Feb 10	26 Dec 28	22 1/2 Dec 27	25 1/2 Jan 6	22 1/2 Dec 27	25 1/2 Jan 6	22 1/2 Dec 27	25 1/2 Jan 6	\$1 preferred—	22 1/2 22 1/2	22 1/2 22 1/2	*22 1/2 23	22 1/2 22 1/2	22 1/2 23	100	
27 Oct 28	29 1/2 Mar 5	27 1/2 Mar 27	29 1/2 Feb 24	27 1/2 Mar 27	29 1/2 Feb 24	27 1/2 Mar 27	29 1/2 Feb 24	\$1.32 preferred—	*28 1/2 29 1/2	*28 1/2 29 1/2	*28 1/2 29 1/2	28 1/2 29	28 1/2 29	180	
27 1/2 Jun 24	29 1/2 Jan 29	27 1/2 Jul 28	29 1/2 May 3	27 1/2 Jul 28	29 1/2 May 3	27 1/2 Jul 28	29 1/2 May 3	\$1.30 preferred—	27 1/2 28	*27 28	*27 28	26 1/2 27	26 1/2 27	3,800	
73 1/2 Jan 4	93 Dec 7	82 Jan 11	106 1/2 Dec 6	82 Jan 11	106 1/2 Dec 6	82 Jan 11	106 1/2 Dec 6	Penney (J C) Co—	98 1/2 99 1/2	99 1/2 99 1/2	98 1/2 99	98 1/2 99	96 1/2 98 1/2	12,600	
—	—	29 1/2 Aug 9	38 Jun 23	29 1/2 Aug 9	38 Jun 23	29 1/2 Aug 9	38 Jun 23	Penn-Dixie Cement Corp.—	31 1/2 32	31 1/2 31 1/2	31 1/2 31 1/2	30 1/2 31 1/2	30 1/2 31 1/2	14,300	
37 1/2 Apr 19	55 Dec 6	44 May 4	58 Nov 28	44 May 4	58 Nov 28	44 May 4	58 Nov 28	Pennrod Corp (The)—	14 1/2 14 1/2	14 1/2 15	14 1/2 15	14 1/2 15	14 1/2 15	500	
35 1/2 Jan 4	45 1/2 Dec 31	41 1/2 Mar 14	49 1/2 Dec 5	41 1/2 Mar 14	49 1/2 Dec 5	41 1/2 Mar 14	49 1/2 Dec 5	Penna Glass Sand Corp.—	50 50	51 51	51 51	*49 1/2 52	*49 1/2 52	4,800	
106 1/2 Feb 18	113 Oct 25	107 Jun 2	113 1/2 Apr 20	107 Jun 2	113 1/2 Apr 20	107 Jun 2	113 1/2 Apr 20	Penn Power & Light com—	47 47 1/2	46 1/2 46 1/2	47 47 1/2	47 1/2 47 1/2	47 1/2 47 1/2	570	
104 Mar 18	108 Nov 4	103 1/2 Jul 7	108 1/2 Apr 25	103 1/2 Jul 7	108 1/2 Apr 25	103 1/2 Jul 7	108 1/2 Apr 25	4% preferred—	110 1/2 110 1/2	110 1/2 110 1/2	110 1/2 110 1/2	110 1/2 111 1/2	110 1/2 111 1/2	610	
18 1/2 Mar 25	25 Dec 29	22 Jan 6	30 1/2 Jun 13	22 Jan 6	30 1/2 Jun 13	22 Jan 6	30 1/2 Jun 13	4.40% series preferred—	106 1/2 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	107 107	107 107	87,500	
41 Mar 2	53 Nov 30	44 1/2 Oct 28	53 Jun 16	44 1/2 Oct 28	53 Jun 16	44 1/2 Oct 28	53 Jun 16	Pennsylvania RR—	24 1/2 25	24 1/2 24 1/2	24 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	4,400	
—	—	17 1/2 Oct 28	22 1/2 Apr 11	17 1/2 Oct 28	22 1/2 Apr 11	17 1/2 Oct 28	22 1/2 Apr 11	Pennsylvania Salt Mfg Co—	48 1/2 48 1/2	48 1/2 48 1/2	48 1/2 48 1/2	46 1/2 47	46 1/2 47	67,700	
31 Mar 18	35 1/2 Dec 14	33 Dec 21	38 Jul 21	33 Dec 21	38 Jul 21	33 Dec 21	38 Jul 21	Penn-Texas Corp common—	19 1/2 19 1/2	19 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	31,500	
134 1/2 Jan 4	169 Sep 21	146 Oct 19	173 Mar 4	146 Oct 19	173 Mar 4	146 Oct 19	173 Mar 4	\$1.60 preferred—	30 1/2 31	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	300	
33 Mar 26	57 1/2 Dec 10	52 Jan 25	97 Nov 3	52 Jan 25	97 Nov 3	52 Jan 25	97 Nov 3	Peoples Drug Stores Inc—	*34 34 1/2	*33 1/2 34 1/2	*33 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	1,700	
13 1/2 Jan 4	18 1/2 Dec 31	17 1/2 Mar 14	24 1/2 Jul 25	17 1/2 Mar 14	24 1/2 Jul 25	17 1/2 Mar 14	24 1/2 Jul 25	Peoples Gas Light & Coke—	148 1/2 149	148 1/2 148 1/2	149 1/2 150 1/2	148 1/2 149 1/2	148 1/2 149 1/2	400	
48 Feb 11	73 1/2 Nov 16	48 1/2 Nov 2	73 1/2 Feb 11	48 1/2 Nov 2	73 1/2 Feb 11	48 1/2 Nov 2	73 1/2 Feb 11	Peoria & Eastern Ry Co—	95 95	95 95 1/2	95 95 1/2	95 95 1/2	95 95 1/2	28,700	
101 1/2 Feb 9															



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range for Year 1955		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Jan. 16	Tuesday Jan. 17	Wednesday Jan. 18	Thursday Jan. 19	Friday Jan. 20	Shares	
R														
23 1/4 Jan 11	39 1/4 Dec 29	36 1/4 Jan 18	55 1/4 July 2	Radio Corp of America com	No par	44	44 3/4	44 1/4	44 3/4	43 3/4	44 1/4	42 1/4	43	30,100
76 Jan 4	86 1/4 Nov 5	81 1/4 Jan 5	88 1/4 July 27	\$3.50 1st preferred	No par	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	85 1/4	2,200
2 1/4 Jan 28	8 1/4 Dec 22	6 1/4 Oct 11	10 1/4 July 5	RKO Pictures Corp	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	6,000
4 1/4 Mar 1	10 1/4 Dec 22	8 1/4 Mar 14	12 1/4 July 25	RKO Theatres Corp	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	24,600
87 Jan 4	52 1/4 Dec 6	47 Feb 7	60 1/4 Nov 16	Raybestos-Manhattan	No par	54	54	54	54	54	54	54	54	600
		32 Sep 26	41 1/4 July 5	Raytheon Inc	1	39 3/4	40 1/4	39 3/4	40 1/4	39 3/4	40	37 1/4	39 3/4	14,900
8 1/4 Jan 11	20 1/4 Dec 31	13 1/4 Sep 26	25 1/4 Apr 15	Reading Co common	50	16 1/4	17	16 1/4	17	16 1/4	16 1/4	16 1/4	16 1/4	21,400
86 1/4 Jan 13	34 Dec 29	31 Oct 11	37 1/4 Jun 1	4% noncum 1st preferred	50	43 1/4	44	43 1/4	44	42 1/4	44	42 1/4	44	1,400
36 1/4 Feb 1	42 1/4 Dec 29	39 Jan 5	47 Aug 11	4% noncum 2nd preferred	50	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	300
30 1/4 Jan 28	36 Sep 13	34 1/4 Jan 7	38 1/4 July 27	Real Silk Hosiery Mills	5	34	34	34	34	34	35	35 1/2	36	400
88 Jan 16	32 Jun 1	29 1/4 Jan 5	42 Mar 8	Reed Roller Bit Co	No par	21	21 1/2	21	21	20 7/8	21	21 1/4	21 1/4	200
16 1/4 Jan 4	22 1/4 Dec 31	19 1/4 Mar 22	27 1/4 May 22	Reeves Bros Inc	50c	14 1/4	14 1/4	14 1/4	14 1/2	14	14 1/4	14	14 1/4	1,200
12 1/4 Apr 27	18 1/4 July 22	13 May 6	18 1/4 Aug 3	Reis (Robt) & Co	10	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	4,200
4 1/4 May 3	8 1/4 Dec 20	7 1/4 Jan 3	11 1/4 Feb 14	\$1.25 div prior preference	10	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	300
8 1/4 May 7	14 1/4 Dec 31	12 1/4 Feb 4	21 1/4 Aug 25	Reliance Stores Corp	5	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	500
85 1/4 May 19	64 Dec 23	60 Dec 30	67 1/4 Feb 16	Reliance Mfg Co common	100	61	62 1/4	61	62 1/4	61	62	60 1/4	62	2,100
82 Jan 11	43 1/4 Aug 23	31 May 16	47 1/4 Sep 16	Conv pfd 3 1/2% series	100	61	62 1/4	61	62 1/4	61	62	60 1/4	62	10
3 Jan 4	7 Dec 9	5 1/4 Mar 14	11 1/4 Aug 15	Republic Aviation Corp	1	39 1/4	40 1/4	39 1/4	40 1/4	39	39 1/4	39 1/4	39 1/4	10,400
10 1/4 Jan 26	14 1/4 Dec 8	13 1/4 Jan 6	15 1/4 Aug 23	Republic Pictures common	50c	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	9,400
		41 May 16	54 1/4 Sep 12	\$1 convertible preferred	10	14 1/4	15	14 1/4	14 1/4	14 1/4	15	14 1/4	15	600
				Republic Steel Corp	10	46 1/4	47	46 1/4	47	45 1/4	46 1/4	44 1/4	45 1/4	57,700
87 1/4 Feb 24	70 1/4 Dec 31	64 Jan 6	84 Sep 15	Revere Copper & Brass	No par	70 3/4	71 1/4	71 1/4	73 1/4	71 1/4	74	71 1/4	72 1/4	8,100
6 Jun 22	8 1/4 Dec 13	7 1/4 Mar 14	10 1/4 Jun 8	Rexall Drug Co	2.50	9 1/4	10	9 1/4	10	9 1/4	9 1/4	9 1/4	9 1/4	17,000
33 1/4 July 2	44 1/4 Dec 3	40 Mar 11	54 1/4 Dec 5	Reynolds Metals Co	1	51 1/4	52 1/4	51 1/4	52 1/4	51 1/4	53	50 1/4	52 1/4	29,100
48 Mar 16	54 Dec 3	51 Mar 14	62 Nov 2	Reynolds (R J) Tob class B	10	52 1/4	53 1/4	52 1/4	53 1/4	52 1/4	53 1/4	51 1/4	52 1/4	17,200
78 July 2	88 Feb 10	82 Jan 26	91 May 11	Common	10	62	70	62	70	62	70	61	70	---
63 1/4 July 2	105 Nov 9	101 Jan 26	105 1/4 Apr 20	Preferred 3.60% series	100	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	300
25 1/4 Jan 12	37 Aug 4	32 1/4 Sep 26	45 1/4 Feb 14	Preferred 4.50% series	100	103	103 1/4	102 1/4	104	102 1/4	103 1/4	102 1/4	103 1/4	430
33 1/4 Dec 9	37 Dec 6	31 1/4 Apr 1	38 1/4 Sep 2	Rheem Manufacturing Co	1	34 1/4	35 1/4	34 1/4	35	34 1/4	34 1/4	34 1/4	34 1/4	11,400
				Rhineland Paper Co	5	38 1/4	40	38 1/4	39 1/4	39	39 1/4	38 1/4	39 1/4	3,200
48 1/4 Jan 11	77 1/4 Dec 22	64 1/2 May 12	82 Dec 9	Rhodesian Selection Trust Ltd	5 shillings	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	4,700
7 Jan 7	13 1/4 Oct 7	12 1/4 Jan 6	17 1/4 Sep 9	Richfield Oil Corp	No par	73	73 1/4	72 1/4	73 1/4	71 1/4	72 1/4	70 1/4	71 1/4	6,700
17 1/4 Jan 4	34 1/4 Dec 23	26 1/4 Sep 27	33 1/4 Jun 9	Ritter Company new	5	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	22 1/4	21 1/4	22 1/4	600
84 Jan 12	40 1/4 Dec 23	34 Oct 7	40 1/4 Jun 8	Roan Antelope Copper Mines	1	14 1/4	15	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	5,400
41 Jan 14	45 1/4 Oct 21	41 1/4 Jan 13	48 1/4 Apr 20	Robertshaw-Fulton Controls com	1	27 1/4	27 1/4	27 1/4	27 1/4	26 1/4	27 1/4	25 1/4	26 1/4	4,200
18 1/4 Jan 4	26 1/4 Dec 31	24 1/4 Jan 6	33 1/4 Dec 8	5 1/2% conv preferred	25	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34 1/4	33 1/4	34 1/4	---
148 Jan 8	28 1/4 Oct 12	25 1/4 Jan 19	410 Dec 30	Rochester Gas & El Corp	No par	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	44 1/4	4,200
86 Jan 18	105 1/4 Dec 29	100 Jun 17	105 1/4 Mar 4	Rockwell Spring & Axle Co	5	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	29 1/4	30 1/4	17,700
88 Oct 4	35 Oct 7	21 Oct 11	35 Feb 1	Rohm & Haas Co common	20	402	425	404 1/4	425	425	430	409 1/4	430	100
6 1/4 May 27	11 1/4 Nov 11	9 1/4 Jan 6	14 1/4 Sep 28	4% preferred series A	100	105	105	104 1/4	105 1/4	104 1/4	105 1/4	105	105	90
85 1/4 Aug 9	72 1/4 Nov 29	68 1/4 Jan 23	88 1/4 Sep 9	Rohr Aircraft Corp	1	24 1/4	25 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	3,200
14 1/4 Jan 4	21 1/4 Nov 15	19 Jan 18	32 1/4 Dec 15	Ronson Corp	1	16 1/4	17	16 1/4	17	16 1/4	17	16 1/4	16 1/4	8,500
33 1/4 May 21	50 1/4 Nov 24	35 Oct 31	48 1/4 Jan 3	Rotary Electric Steel Co	10	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	43 1/4	42 1/4	43	5,100
18 1/4 Jan 23	16 1/4 Mar 9	11 Sep 27	15 1/4 Mar 21	Royal Dutch Petrol Co	50 Guilders	81 1/4	82 1/4	82 1/4	83	81 1/4	83 1/4	80 1/4	82 1/4	32,200
				Royal M&B Corp	1	29	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	28 1/4	29	7,100
				Rubert Co (The)	1	36	36 1/4	36	36 1/4	35 1/4	36	34 1/4	35 1/4	4,700
				Ruppert (Jacob)	5	12 1/4	12 1/4	12	12 1/4	12 1/4	12 1/4	12	12 1/4	1,600
S														
38 1/4 Jan 28	47 1/4 Sep 9	42 1/4 July 21	58 1/4 Dec 27	Safeway Stores common	5	54 1/4	55 1/4	54 1/4	54 1/4	54 1/4	54 1/4	53 1/4	54 1/4	18,400
86 1/4 Jan 4	99 1/4 Oct 5	92 1/4 Sep 9	98 1/4 Feb 28	4% preferred	10	96 1/4	97	96 1/4	96 1/4	96 1/4	96 1/4	95 1/4	96 1/4	40
103 1/4 Jan 14	112 1/4 Oct 4	103 1/4 Jun 17	126 Dec 27	4.30% conv preferred	100	119	119 1/4	118 1/4	118 1/4	117	118	116	117	1,500
31 1/4 Jan 11	44 Dec 30	40 Jan 6	55 Jun 22	St Joseph Lead Co	10	47	47 1/4	46 1/4	47	45 1/4	46	44 1/4	45 1/4	9,600
16 1/4 Jan 14	23 July 27	22 1/4 Jan 11	26 July 14	St Joseph Light & Power	No par	22 1/4	23 1/4	23	23	23 1/4	23 1/4	22 1/4		



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range for Year 1955				STOCKS		LOW AND HIGH SALE PRICES							Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Jan. 16	Tuesday Jan. 17	Wednesday Jan. 18	Thursday Jan. 19	Friday Jan. 20				
52 3/4 Jan 4	79 3/4 Oct 4	73 1/4 Jan 18	93 3/4 July 8	Standard Oil of California	No par	89 1/2	91 1/4	Standard Oil of California	No par	89 1/2	91 1/4	88 3/4	89 3/4	87 1/2	88 3/4	36,200		
44 3/4 Oct 29	48 1/2 Dec 8	42 3/4 May 18	53 3/4 Jun 24	Standard Oil of Indiana	25	50 1/2	50 3/4	Standard Oil of Indiana	25	50 1/2	50 3/4	50 1/2	50 1/2	49 1/2	50 1/2	70,000		
71 3/4 Jan 4	112 1/2 Dec 31	106 3/4 Jan 18	154 Dec 22	Standard Oil of New Jersey	15	148 1/2	149 1/4	Standard Oil of New Jersey	15	148 1/2	149 1/4	148 1/2	149 1/4	147 1/2	148 1/4	48,300		
32 1/2 Jan 4	45 Dec 31	42 Mar 14	50 7/8 Sep 13	Standard Oil of Ohio common	10	49 1/2	50 3/8	Standard Oil of Ohio common	10	49 1/2	50 3/8	49 1/2	49 3/8	49	49 1/2	6,300		
99 Jan 6	102 1/2 Mar 11	99 Aug 19	102 Mar 28	3 3/4 preferred series A	100	99 3/8	100 1/2	3 3/4 preferred series A	100	99 3/8	100 1/2	99 3/8	101 1/2	99 3/4	101 1/2	100		
7 Oct 26	10 3/8 Feb 8	16 1/2 Oct 25	2 5/8 Feb 14	Standard Ry Equip Mfg Co	1	14 3/8	14 1/2	Standard Ry Equip Mfg Co	1	14 3/8	14 1/2	14 3/8	14 3/4	14	14 3/8	9,200		
11 1/4 Jan 4	20 3/8 Dec 30	16 3/4 Oct 25	2 5/8 Feb 14	Stanley Warner Corp	5	17 1/8	17 1/4	Stanley Warner Corp	5	17 1/8	17 1/4	16 7/8	17	16 1/2	16 7/8	13,200		
42 1/2 Feb 5	53 1/2 Oct 22	40 3/4 May 26	59 Feb 11	Starrett Co (The) L S	No par	44 1/4	44 1/4	Starrett Co (The) L S	No par	44 1/4	44 1/4	44 1/4	44 1/4	44	44 1/2	1,700		
30 1/2 May 5	42 3/4 July 30	36 Mar 30	63 3/4 July 28	Stauffer Chemical Co	10	55	55 1/2	Stauffer Chemical Co	10	55	55 1/2	53 1/2	54 1/2	51 1/2	53 1/2	3,000		
11 1/4 Jan 5	13 3/4 Dec 14	13 3/4 Jan 4	15 1/2 Aug 22	Sterling Bros Stores Inc	1	14 3/8	14 3/8	Sterling Bros Stores Inc	1	14 3/8	14 3/8	14 1/2	14 1/2	14 1/2	14 1/2	600		
36 1/2 Feb 17	46 1/4 Dec 6	42 1/4 Mar 14	59 1/4 Dec 29	Sterling Drug Inc	5	54 3/4	55 1/2	Sterling Drug Inc	5	54 3/4	55 1/2	52 1/2	54 3/4	50 3/4	51 1/2	5,700		
22 1/4 Apr 30	30 1/4 Feb 15	24 1/4 May 12	29 Jan 5	Stevens (J P) & Co Inc	15	26 1/8	27	Stevens (J P) & Co Inc	15	26 1/8	27	26 1/4	26 1/4	26	26 1/2	11,300		
19 1/2 Feb 16	26 1/2 Dec 29	23 3/4 Jan 6	38 3/4 Oct 21	Stewart-Warner Corp	5	36 3/4	37 3/8	Stewart-Warner Corp	5	36 3/4	37 3/8	36 3/4	36 3/4	36 3/4	36 3/4	7,300		
13 1/2 Jan 4	20 Dec 15	18 3/4 Jan 6	23 1/4 May 23	Stix Baer & Fuller Co	5	20	20	Stix Baer & Fuller Co	5	20	20	20 1/4	20 1/4	19 3/4	19 3/4	900		
12 Mar 25	18 1/4 Nov 23	16 1/2 Feb 23	21 1/4 Aug 24	Stokely-Van Camp Inc common	1	19 1/4	19 3/4	Stokely-Van Camp Inc common	1	19 1/4	19 3/4	19 1/4	19 1/4	19	19 1/4	2,900		
17 1/4 Jan 8	19 1/4 Aug 24	19 1/4 Jan 4	21 July 14	5% prior preference	2 1/2	34	34 3/8	5% prior preference	2 1/2	34	34 3/8	34 1/2	34 1/2	33 3/4	34 1/2	500		
21 1/4 Jan 4	27 1/2 Dec 29	26 1/4 Jan 6	33 1/2 Dec 30	Stone & Webster	No par	23 3/8	23 1/2	Stone & Webster	No par	23 3/8	23 1/2	23 1/2	23 3/8	23	23 1/4	8,700		
		20 3/4 Sep 26	29 1/2 July 5	Storer Broadcasting Co	1			Storer Broadcasting Co	1							2,900		
10 1/2 Nov 23	14 1/4 Dec 20	9 Aug 26	15 3/4 Jan 4	Studebaker-Packard Corp	10	9 3/4	10	Studebaker-Packard Corp	10	9 3/4	9 7/8	9 3/4	9 7/8	9 3/4	9 3/4	29,900		
8 1/2 Jan 4	12 1/2 Nov 24	32 Oct 11	41 1/2 Jan 4	Sunbeam Corp	1	33	33 1/8	Sunbeam Corp	1	33	33 1/8	32 3/8	32 3/8	32 3/4	32 3/4	3,200		
89 Feb 1	101 Dec 30	95 Dec 27	105 Jan 1	Sun Chemical Corp common	1	14 3/8	14 3/4	Sun Chemical Corp common	1	14 3/8	14 3/4	14 3/8	14 3/4	14 3/8	14 3/4	4,500		
68 3/4 Dec 30	70 Dec 30	67 1/2 Feb 11	80 3/4 Sep 30	\$4.50 series A preferred	No par	95 1/2	98	\$4.50 series A preferred	No par	95 1/2	98	95 1/2	98	95 1/2	98			
113 3/4 Jan 7	118 1/4 Aug 9	115 1/4 Apr 5	120 Nov 25	Sun Oil Co common	No par	70 1/2	71	Sun Oil Co common	No par	70 1/2	71	72	73	72	73 1/4	3,300		
		21 3/4 Jan 6	27 1/4 Jan 15	Class A 4 1/2% preferred	100	114 1/2	114 1/2	Class A 4 1/2% preferred	100	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2	114 1/2			
		25 1/2 May 12	28 Aug 1	Sunray-Mid-Cont Oil Co common	1	23	23 1/4	Sunray-Mid-Cont Oil Co common	1	23	23 1/4	23 1/4	23 1/4	23	23 1/4	42,000		
		32 1/2 May 11	40 3/4 July 25	4 1/2% preferred series A	1	26 1/4	26 1/2	4 1/2% preferred series A	1	26 1/4	26 1/2	26 1/4	26 1/4	26 1/4	26 1/4	5,000		
71 3/4 Jan 11	84 1/2 Dec 30	75 1/2 May 17	87 1/2 Sep 1	5 1/2% 2nd mid series of '55	30	36 3/4	37	5 1/2% 2nd mid series of '55	30	36 3/4	37	36 3/8	38	37 1/2	38	4,600		
7 Jan 4	12 1/2 Dec 3	8 7/8 Nov 22	12 1/2 Jan 2	Sunshine Biscuits Inc	12.50	75 1/2	75 7/8	Sunshine Biscuits Inc	12.50	75 1/2	75 7/8	75	75	74 1/2	75 1/2	600		
63 1/2 Jan 8	81 1/2 Jan 2	74 Jan 6	1,060 Dec 8	Sunshine Mining Co	10c	9 3/4	9 3/4	Sunshine Mining Co	10c	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	3,500		
14 1/4 Jan 4	20 1/2 Dec 31	18 1/4 Feb 8	33 3/4 Sep 15	Superior Oil of California	25	97 1/2	98 3/4	Superior Oil of California	25	97 1/2	98 3/4	1,010	1,012	980	1,000	930		
30 1/2 Jan 11	50 Nov 30	41 3/4 Nov 2	58 3/4 May 2	Superior Steel Corp	50	22 1/4	27	Superior Steel Corp	50	22 1/4	27	26 1/2	26 1/2	26 1/2	26 1/2	2,500		
16 Feb 26	24 1/2 Nov 10	20 Mar 30	23 3/4 Sep 30	Sutherland Paper Co	5	48	49	Sutherland Paper Co	5	48	49	48 1/2	48 1/2	46 1/2	48 1/4	3,300		
41 3/4 Feb 4	51 1/2 Sep 28	44 3/4 Oct 26	52 1/2 May 2	Sweets Co of America (The)	4.16 1/2	22 1/2	22 1/2	Sweets Co of America (The)	4.16 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,200		
31 1/4 Jan 4	48 1/2 Dec 16	41 Mar 14	49 1/2 Jun 6	Swift & Co	25	47 1/8	47 1/2	Swift & Co	25	47 1/8	47 1/2	47 1/8	47 1/2	47	47 1/2	5,800		
81 1/2 Jan 13	96 Dec 28	91 1/2 Apr 15	99 July 26	Sylvania Elec Prod Inc com	7.50	44	44 1/2	Sylvania Elec Prod Inc com	7.50	44	44 1/2	44 1/2	44 1/2	43 1/2	44 1/2	16,700		
105 1/2 Jan 14	147 1/2 Dec 16	128 Oct 11	150 1/4 Jun 3	\$4 preferred	No par	93 1/4	95	\$4 preferred	No par	93 1/4	95	92 3/4	94	93	93 1/2	40		
4 1/2 Feb 24	7 1/2 Dec 29	6 1/4 Jan 6	9 3/4 Sep 21	\$4.40 cum pfd (conv)	No par	134 1/2	136 1/2	\$4.40 cum pfd (conv)	No par	134 1/2	136 1/2	135	135	133	133	200		
				Symington Gould Corp	1	8 3/8	9	Symington Gould Corp	1	8 3/8	8 7/8	8 3/4	8 7/8	8 1/2	8 3/4	7,100		
T																		
14 1/2 Jan 27	18 1/4 Nov 26	17 1/4 Jan 10	25 July 25	Talcott Inc (James)	9	19 1/2	19 1/2	Talcott Inc (James)	9	19 1/2	19 3/4	19 1/4	19 3/8	19 1/2	19 3/8	800		
14 Jan 25	33 Dec 15	25 1/2 Jan 6	37 1/2 Apr 26	Telaugraph Corp	5	33	33 3/4	Telaugraph Corp	5	33	33 3/4	32 3/8	33	32 3/4	32 3/4	2,700		
38 1/2 Nov 16	47 1/2 Nov 23	41 1/2 Jan 17	62 1/2 Jun 6	Teneco Aircraft Corp	1	13 3/4	14	Teneco Aircraft Corp	1	13 3/4	14	14	14 1/2	14	14 1/2	1,000		
57 1/2 Jan 4	88 Nov 29	83 1/2 Jan 6	121 1/2 Dec 30	Tennessee Corp	2.50	48 1/4	49 1/2	Tennessee Corp	2.50	48 1/4	49 1/2	48	48 1/2	47 1/2	48	3,000		
		25 May 16	45 1/2 Dec 12	Texas Co	25	123 1/2	125 1/2	Texas Co	25	123 1/2	125 1/2	123 1/2	125 1/2	123 1/2	124	33,600		
41 Dec 20	42 1/2 Dec 23	41 1/2 Jan 17	44 1/2 Jun 21	Texas Gulf Producing Co	3 1/4	41 3/4	42 1/2	Texas Gulf Producing Co	3 1/4	41 3/4	42 1/2	41 3/4	42	39 3/4	40 1/4	24,700		
5 1/4 Jan 5	14 Oct 19	10 1/2 Oct 11	16 1/2 Jan 28	Texas Gulf Sulphur	No par	36 1/2	36 3/8	Texas Gulf Sulphur	No par	36 1/2	36 3/8	36 1/2	36 3/8	35 3/4	36 1/4	31,000		
		24 1/2 Oct 10	28 3/4 Jun 6	Texas Instruments Inc common	1	12 1/2	12 3/4	Texas Instruments Inc common	1	12 1/2	12 3/4	12 3/4	12 3/4	12 1/2	12 3/4	9,200		
		28 1/4 Oct 11	37 Dec 8	4.48% conv preferred series A	25	25 3/8	25 3/8	4.48% conv preferred series A	25	25 3/8	25 3/8	26	26	26	26	2,100		
9 1/2 Dec 13	15 1/2 Dec 15	9 Oct																



## NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954		Range for Year 1955		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Jan. 16	Tuesday Jan. 17	Wednesday Jan. 18	Thursday Jan. 19	Friday Jan. 20	Shares	
13 3/4 Mar 1	20 1/4 Dec 29	19 Jan 6	25 1/4 Nov 17	U S Lines Co common	1	23 1/8	24 1/4	23 1/2	23 3/4	23 7/8	23 3/4	14,100
7 1/2 Feb 24	8 1/2 Dec 28	8 1/2 Jan 5	9 1/4 Nov 14	4 1/2 % preferred	10	8 3/4	9	8 7/8	9	9	9	400
		21 1/2 Oct 11	28 Sep 16	U S Pipe & Foundry Co new	5	24	24	24 2/8	24	24 1/2	24 1/2	12,900
54 1/2 Feb 3	68 1/2 Dec 6	63 1/4 Jan 21	75 1/4 Mar 3	U S Playing Card Co	10	69 1/2	70	70	69 1/2	70	70	100
24 Jan 11	39 Nov 29	35 Jan 6	44 Sep 12	U S Plywood Corp common	1	39 1/2	39 3/4	39 3/4	39 3/4	39 3/4	39 3/4	10,600
70 1/2 Jan 7	91 Oct 26	84 1/2 Mar 21	93 1/2 Sep 20	3 1/4 % preferred series A	100	87 1/4	88	87 1/2	87 1/2	87 1/2	87 1/2	200
79 1/2 Jan 13	103 Dec 6	97 Jan 19	110 Sep 9	3 1/4 % preferred series B	100	103 1/4	103 1/4	104	103 1/4	103 1/4	103 1/4	190
29 1/4 Jan 11	46 1/2 Dec 6	39 1/2 Jan 14	53 1/2 Dec 23	U S Rubber Co common	5	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	54 1/2	36,300
134 1/4 Jan 6	163 1/2 Oct 7	157 1/4 Jan 18	172 1/4 Jun 23	8 % noncum 1st preferred	100	168	168	168 1/4	168 1/4	168 1/4	168 1/4	740
37 1/2 Jan 4	59 1/2 Dec 29	45 1/4 Oct 11	60 1/2 Feb 18	U S Smelting Ref & Min com	50	60	60 1/2	60	61	58 1/2	60 1/2	7,200
54 1/4 Jan 13	64 1/2 Sep 17	61 Jan 11	70 1/2 Dec 1	7 % preferred	50	66 1/4	67	66	67	65 1/2	65 1/2	400
		63 1/4 May 16	62 1/4 Sep 23	U S Steel Corp common	16 1/2	53 1/8	55 1/8	54 1/4	55 1/4	53	54 1/4	154,400
		156 1/4 Mar 14	168 1/2 Nov 14	7 % preferred	100	167 1/4	168	167 1/2	167 1/2	168	168 1/4	1,000
143 Jan 4	162 Dec 27	144 Jan 3	19 1/8 Aug 24	U S Tobacco Co common	No par	19 1/8	19 1/8	19 1/8	19 1/8	19 1/8	19 1/8	2,700
10 1/2 Jan 24	18 1/2 Oct 11	35 1/2 Mar 17	38 1/4 Aug 3	7 % noncumulative preferred	25	37	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	80
35 Jan 26	38 1/2 Mar 16	12 1/4 Jan 17	15 1/4 Jun 2	United Stockyards Corp	1	13	13	13 1/4	13 1/4	12 7/8	13	900
7 Jan 4	13 1/2 Nov 23	9 1/2 Dec 30	14 1/4 Apr 21	United Stores \$4.20 noncu 2nd prd	5	10	10	9 7/8	10	9 7/8	9 7/8	2,300
6 1/4 Jan 4	11 1/2 July 14	91 Jan 27	100 1/4 Jun 14	\$6 convertible preferred	No par	97	97 1/2	97 1/2	97 1/2	97	97 1/2	50
73 1/2 Jan 5	98 Dec 1	1 1/2 Nov 11	3 1/4 Jan 3	United Wall Paper Inc common	2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	15,800
1 1/2 Jan 4	3 Dec 31	16 May 26	26 Aug 16	4 % convertible preferred	50	20 1/4	21 1/4	20 1/4	22	20 1/4	21 1/4	---
11 1/2 May 12	20 1/2 Dec 31	37 1/4 Oct 10	56 1/4 Mar 3	Universal-Cyclops Steel Corp	1	45 1/4	46	45 1/4	44 1/4	44 1/4	45 1/4	1,000
26 1/4 Jun 8	44 1/2 Dec 31	33 1/2 Feb 23	35 May 4	Universal Leaf Tobacco com	No par	33 1/4	33 1/2	33	33 1/4	33	33	2,200
2 1/4 Jan 12	32 1/2 Sep 16	159 1/8 Dec 27	170 Feb 18	8 % preferred	100	161	162	161 1/2	161	163	163	40
154 Jan 18	169 1/4 Nov 26	26 1/4 Mar 15	31 Jan 7	Universal Pictures Co Inc com	1	27 1/4	27 1/4	27 1/2	27	26 3/4	26 3/4	3,100
10 1/2 Jan 11	32 1/4 Nov 23	77 1/4 Nov 23	91 Feb 3	4 1/4 % preferred	100	79 1/2	81	79 1/2	81	79 1/2	81	---
63 1/4 Jan 5	83 1/2 Dec 31	41 1/4 Mar 14	51 1/4 Dec 28	Utah Power & Light Co	No par	51 1/8	51 1/8	51 1/2	51	51	51	1,400
34 1/2 Jan 21	42 1/2 Dec 31											

**V**

3 1/2	Oct 14	40%	Dec 20	35%	Oct 10	4 1/2	Apr 28	Vanadium Corp of America	-----	1	41%	43	42 1/2	42 3/4	42	43 1/4	41 1/2	42	41	42 1/2	15,100
11 3/4	Jan 4	19 1/4	Oct 5	13 1/4	May 13	1 1/2	Mar 7	Van Norman Industries Inc.	-----	2.50	16 1/4	16 3/4	16 3/4	16 3/4	16 1/2	16 1/2	15 1/2	16 1/2	15 1/2	6,500	
28 1/4	Jan 7	32 1/2	Dec 31	3 1/4	Jan 4	3 1/4	Feb 11	Van Radde Co Inc.	-----	10	35 1/2	35 3/4	35 1/2	35 3/4	35 1/2	35 3/4	35 3/4	35 3/4	35 3/4	2,000	
5 1/4	Jan 4	7 1/4	Mar 19	6 1/4	Jan 8	10 1/4	Apr 4	Vertientes-Camaguey Sugar Co.	-----	6 1/2	7 1/4	7 3/4	7 3/4	7 3/4	7 1/4	7 3/4	7 3/4	7 3/4	7 3/4	14,100	
30 1/2	Jan 8	57 1/2	Dec 3	47 1/2	Mar 15	65 1/4	July 21	Vick Chemical Co	-----	2.50	52 1/2	53	53	53 1/4	52 1/4	53	52 1/2	53	52 1/2	3,000	
126 1/2	Mar 26	136	Aug 27	127	Oct 14	133 1/4	Jan 24	Vicks Shreve & Pacific Ry com.	100	124	130	124	130	124	130	124	130	124	130	---	
12 1/4	Mar 26	134	July 30	130	Jun 13	133 1/4	Jan 21	5% noncumulative preferred	100	124	130	124	130	124	130	124	130	124	130	---	
26 1/4	Jan 4	36 3/4	Dec 30	28 1/2	Nov 1	37 1/4	Jan 3	Victor Chemical Works common	5	30 1/4	30 1/4	30 1/4	30 1/4	30 1/2	30 3/4	30 1/4	30 3/4	30 1/4	30 1/4	6,500	
89	Jan 4	95 1/4	May 26	87 1/2	Sep 12	94	Jan 11	3 1/2% preferred	100	90 1/2	91 3/4	90 1/2	91 3/4	90 1/2	91 3/4	90 1/2	91 3/4	90 1/2	91 3/4	---	
20	Jan 4	48 1/4	Oct 11	33 1/4	Oct 11	51 1/4	Mar 29	Va-Carolina Chemical com.	No par	36 1/2	37	36 1/2	37	36	36	35	35 1/2	35 1/2	35 1/2	3,000	
123	Jan 4	152 1/2	Aug 30	122	Nov 7	146 1/2	Apr 7	6% div partic preferred	100	127 1/2	128 1/2	127 1/2	128 1/2	127 1/2	128 1/2	126	127 1/4	125	126 1/4	600	
27	Jan 11	33 1/2	July 28	33	Jan 3	44 1/4	Dec 6	Virginia Elec & Power Co com.	10	38 1/4	39 1/4	39	39 1/4	39	39 1/2	38 3/4	39 1/4	39 1/4	39 1/4	5,100	
112 1/2	Jun 2	116	Oct 28	113 1/2	Dec 22	117 1/2	Jun 13	\$5 preferred	100	114	115	115	115	115	115	115	115	115	114 1/2	250	
99	July 19	104 1/2	Nov 10	100	Dec 27	103 1/2	Aug 22	\$4.04 dividend preferred	100	99 1/2	100	99	101	99	101	99	101	99	101	---	
101 1/4	Jan 19	107	Nov 9	101	Feb 16	106	May 23	\$4.20 dividend preferred	100	104 1/2	105 1/4	104 1/2	104 1/2	104 1/2	106	104 1/2	106	104 1/2	106	10	
25 1/4	Jan 4	40 1/4	Dec 29	37 1/4	Jan 6	49 1/2	Nov 30	Virginian Ry Co common	25	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	46 3/4	48	47 1/4	47 1/4	5,400	
25 1/2	Jan 4	30 1/2	Dec 31	30	Jan 11	33	May 6	6% preferred	25	33 1/4	33 1/4	33 1/4	33 1/4	33	33 1/4	32 3/4	33	33 1/4	33 1/4	2,500	
57	Mar 25	71 1/2	May 19	68	Jan 3	127	Nov 21	Visking Corp (The)	5	115	115	113 1/4	114 1/4	113 1/4	113 1/2	112	112	112	112	600	
13	May 17	16	Dec 31	15 1/4	Jan 19	18 1/2	Dec 5	"When issued"	5	38 1/4	38 1/4	38 1/4	38 1/4	38	38	37	37 1/2	37	37 1/2	400	
26 1/4	Apr 16	30	Dec 31	28 1/2	Apr 5	31 1/4	Feb 24	Vulcan Detinning Co common	10	17 3/4	17 3/4	17 3/4	17 3/4	17 3/4	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	700	
								7% preferred	20	29	29	29	29 1/4	29	29 1/2	29	29	29	29	50	

**W**

[illegible]

24½ Jan 5	43% Dec 8	33¼ Apr 4	49½ Sep 9	Wesson Oil & Snowdrift com...2.50	36¾	37	*36½	36¾	33¾	36%	36%	36%	36%	36%	36¾	2,000
77¼ Jan 5	96% Dec 22	85 Feb 15	91 Jan 3	\$4 convertible preferred No par	85½	85½	85¾	85½	83½	85¾	85¾	85¾	85¾	85¾	85¾	810
		50% Dec 30	50% Dec 30	\$4 preferred "when issued"...50	51½	52½	51½	52½	51½	52½	51½	52½	51½	52½		
17½ Feb 16	23% Dec 17	20 Jan 6	25% Apr 4	West Indies Sugar Corp.....1	21½	21¼	21	21½	22	22¾	21¾	22½	21¾	22½	12,900	
13% July 26	19½ Dec 8	17¼ Mar 9	26¼ Sep 12	West Kentucky Coal Co.....4	28½	28%	29	28½	29¾	29¾	29¾	29¾	29¾	29¾	12,600	
		23¼ Mar 19	29¼ May 11	West Penn Electric Co.....1	26¼	26¾	25¾	26¾	25¾	25¾	25¾	25¾	25¾	25¾	8,500	
104¼ Jan 4	112 Oct 5	107¾ Jun 15	113 Apr 7	West Penn Power 4½% pf'd....100	*111½	112½	*111½	112½	*111½	112½	112	112½	111	111	---	
9½ Jan 7	104¾ Nov 19	101½ Feb 15	106 Apr 27	4.20% preferred series B.....100	*103	105	*103	105	*103	105	*103	105	*103	105	240	
93 Jan 7	104¾ Nov 10	99¼ Feb 4	105¼ Jun 10	4.10% preferred series C.....100	*103	104½	*103¼	104½	*103¼	105	*103¼	105	*103¼	105	---	
9¾ May 20	104% Dec 16	24¾ Jan 19	70 Dec 9	West Virginia Coal & Coke.....5	58¾	60½	58	58	53½	58	53	53	53	53½	1,000	
23¼ Jan 4	41½ Nov 29	35 Jan 31	49 Sep 14	West Va Pulp & Paper common..5	46	4¼	46	4½	45¼	45¾	45	46	43¾	44½	3,300	
105¼ Aug 10	110½ Oct 29	115¼ Dec 19	110 Jun 14	4½% preferred .....100	107½	107½	*107	108	*107	107¾	107	107	*107	107¾	150	
8¾ Jan 4	18% Dec 30	16¾ Jan 6	25¾ Jun 9	Western Air Lines Inc.....1	20¾	21½	20¾	21¼	21	21½	20¾	21¼	21	21½	5,400	
		27% Apr 29	31% Oct 25	Western Auto Supply Co common..10	28¾	29½	28½	28½	28	28¾	28½	28¾	28½	28¾	4,800	
		102 Jun 13	104 Apr 25	4.80% preferred .....100	*102½	104	*102½	104	103¾	104	*102½	104	*102½	104	50	
22 Apr 28	34% Dec 28	30 Jan 6	56 Dec 9	Western Maryland Ry com...No par	50	50¾	50	50¾	49¾	50½	48¾	49¾	48¾	49¾	7,200	
41½ Apr 26	68 Dec 29	62 Jun 29	86¼ Apr 21	4% noncum 2nd preferred.....100	71	71	70	70	71	71	70	70¾	70	70	1,000	
49½ Jun 9	65% Dec 17	56¼ Aug 9	73¾ Jan 26	Western Pacific RR common.No par	66	67¼	66	67¼	65½	67	65½	67	65½	67	3,500	
22% Jan 4	27% Dec 22	25 Sep 26	28¾ Jun 9	Western Union Telegraph.....2.50	20½	20½	20½	20½	20¾	20¾	20¼	20¾	20	20½	34,300	
50% Jan 5	80% Dec 31	53¼ Oct 28	83¾ Feb 15	Westinghouse Air Brake.....10	31¾	31¾	31¾	31¾	30¾	31¾	30¾	30¾	29¾	30¾	29,300	
98¾ May 5	104 Dec 27	98½ Aug 5	103¾ Mar 18	Westinghouse Electric common..12½	58½	59¾	58½	59¾	58½	59¾	57½	58½	57	58¾	121,500	
127 May 14	132 Dec 10	127 May 23	130 Jul 29	3.80% preferred series B.....100	*98¼	99¼	98¼	98¼	*98¾	99¼	98	98¼	*98½	99¼	300	
				Wheeling & Lake Erie Ry.....100	*127	--	*127	--	*127	--	*127	--	*127	--		

30% May 4	54% Dec 31	49 1/4 Oct 11	53 Oct 5	Wheeling Steel Corp common	10	47 1/4	48 3/4	47 3/4	48 1/4	47 1/2	48	46 1/4	47 1/4	46	47 1/4	17,100
82 1/2 Jan 4	96 1/2 Dec 30	96 1/4 Jan 3	104 Aug 2	\$5 conv prior preference	No par	101 1/2	101 1/2	101 1/2	102	*101 1/2	102 1/4	102	102	102	102 1/4	410
-----	-----	26 1/2 Oct 27	31 3/4 Sep 13	Whirlpool-Seeger Corp common	5	26 1/4	26 3/4	26	26 3/4	26	26 1/2	25 3/4	26	25 1/2	25 3/4	10,200
25 1/4 Oct 28	29 Dec 7	77 Sep 27	82 Nov 16	4 1/4 % conv preferred	80	79 1/2	79 1/2	79 1/4	79 1/2	*79 1/4	79 3/4	79 1/4	79 1/4	*79 1/4	79 1/2	600
27 Jan 11	36 1/2 July 28	27 Jan 6	29 1/4 Oct 13	White Dental Mfg (The S S)	20	29 3/4	29 3/4	30 1/4	30 3/4	31	31 1/2	29 1/2	30 1/2	29 1/2	29 1/2	1,400
85 1/2 Mar 15	100 1/4 Dec 30	34 1/4 Jan 6	5 1/2 Sep 2	White Motor Co common	1	37 3/8	38	37 3/8	38	37 3/4	37 3/4	37 3/4	37 1/2	37	37 3/8	3,800
5 Jan 4	10% Aug 16	95 Mar 14	102 1/4 July 25	5 1/4 % preferred	100	100 1/4	100 3/4	100 1/2	101	100 1/4	100 3/4	100	100	*100	100 1/2	250
21 3/4 Mar 8	20 3/4 Aug 16	7 3/4 Mar 30	12 3/4 Jan 6	White Sewing Machine common	1	9 1/2	9 3/4	9 3/4	9 3/4	9 1/2	9 3/4	9 1/4	9 3/4	9 1/4	9 1/2	6,900
20 1/2 Nov 12	26 Jun 18	22 3/4 Jan 6	28 3/4 Dec 30	Prior preference	20	*26 3/4	27 3/4	*27 3/4	27 3/4	*26 3/4	27 1/4	*26 3/4	27 1/2	*26 3/4	27 1/2	1,000
8 Feb 25	22 1/2 Dec 31	22 1/2 Jan 6	37 Mar 10	Wilcox Oil Co	5	31 1/2	32 3/4	31 1/2	31 1/2	30 3/4	31	30 3/4	31	30 3/4	31	2,000
70 Jan 22	78 1/2 Dec 10	10 3/4 Jan 6	15 3/4 Dec 9	Wilson & Co Inc common	No par	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	13,700
9 1/2 Apr 7	12 1/2 Feb 19	7 3/4 Jan 5	8 1/2 Sep 5	\$4.25 preferred	No par	80 3/4	80 3/4	81	81	81	81	81	81	*78	81	400
17 1/2 Oct 20	20 1/2 Dec 10	9 3/4 Mar 18	17 Dec 5	Wilson-Jones Co	10	14 7/8	15	15 1/4	15 1/4	16	16	16	16	15 1/4	15 3/4	1,200
28 3/4 Jan 6	33 3/4 Aug 2	18 1/4 Aug 14	21 1/2 Aug 31	Winn-Dixie Stores Inc	1	25 1/4	25 3/4	25	25 1/4	*24 3/4	25	24 3/4	24 3/4	24 1/2	24 3/4	7,600
137 Jan 21	147 3/4 Dec 16	30 Mar 14	36 1/2 Aug 13	Wisconsin Elec Power Co com	10	32 3/4	33	32 3/4	33	32 3/4	33	33	33 3/4	33 3/4	33 3/4	11,400
18 3/4 Jan 8	21 1/2 Dec 23	140 Jun 14	148 1/2 Jan 13	6% preferred	100	*140 1/2	142 1/2	*140 1/2	142 1/2	*140 1/2	142 1/2	140 1/2	140 1/2	142	142	30
-----	-----	21 3/4 Jan 3	24 3/4 Sep 9	Wisconsin Public Service Corp	10	22 3/4	22 3/4	22 3/4	23	22 3/4	23	22 3/4	22 3/4	22 3/4	22 3/4	4,900
40 3/4 Apr 23	54 1/4 Dec 3	35 1/2 Dec 23	43 Nov 23	Woodward Iron Co new	10	34	34 1/2	34	35 3/4	35	35	34 3/4	34 1/2	34 3/4	34 1/2	2,800
30 1/4 Jan 4	53 1/4 Dec 6	45 3/4 May 12	52 3/4 July 20	Woolworth (F W) Co	10	48 3/4	49 1/4	48 3/4	49 1/4	48 1/2	48 3/4	48 1/4	48 3/4	48 1/2	48 3/4	20,300
77 1/4 Jan 4	96 1/2 Nov 8	43 1/4 Oct 11	59 1/2 Mar 30	Worthington Corp common	10	44 3/4	45 3/4	44 3/4	44 3/4	44 1/4	44 3/4	43 1/4	44 1/4	42 3/4	43 1/2	5,300
116 Jan 7	192 1/2 Dec 6	92 1/4 Jan 7	100 1/4 May 18	Prior preferred 4 1/2 % series	100	95 1/2	96 3/4	95 1/4	96	*95 1/2	96 1/4	*95 1/2	96 1/4	96 1/2	96 3/4	250
77 Jan 12	94 Nov 12	159 Oct 11	212 1/2 Apr 11	Prior pfd 4 1/2 % conv series	100	*160	170	*160	175	*160	175	*155	175	*155	175	250
6 1/4 Jan 22	11 3/4 Oct 8	86 Mar 22	103 1/2 July 7	Wrigley (Wm) Jr (Del)	No par	93	93	x92 3/4	93	93 1/4	94 1/4	94	94	94 1/4	94 1/4	1,300
-----	-----	9 1/4 Nov 15	12 Feb 17	Wyandotte Worst Co	5	9 3/4	10	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 1/2	9 3/4	9 3/4	1,400

## Y

37	Jan	4	54%	Nov	16	52½	Jan	3	71	July	6	Yale & Towne Mfg Co.	-----	28	67	67½	66½	67½	65½	66	64	65½	65	65¾	3,700
21½	Sep	7	27½	Apr	13	19	Oct	23	27½	Jan	11	York Corp common	-----	1	24	24½	23¾	24¼	24	24¾	23½	23¾	23½	23½	8,300
51½	Jun	9	60½	Apr	13	48	Nov	10	61½	Jan	13	4½% convertible preferred	-----	50	54	54½	54½	54½	55	55	54	54½	54½	54¾	1,100
20	May	3	27	Dec	9	23½	Oct	25	27½	Apr	20	Young (L A) Spring & Wire	-----	5	24¾	24¾	24½	24½	24¾	24¾	24	24¾	24	24	1,400
38	Jan	4	74	Dec	31	77	Jan	6	108¼	Sep	23	Youngstown Sheet & Tube	-----	No par	87¾	89	88½	89¾	87	89	86¾	87½	84½	87½	16,700
11½	Jan	4	15	Dec	31	14	Jan	6	22	Nov	25	Youngstown Steel Door	-----	No par	20	21	20½	21	21	21¼	20½	21¼	20½	21	7,500

## Z

<u>63½ Jun 9</u>	<u>96 Nov 29</u>	<u>86 Jan 18</u>	<u>142½ Dec 27</u>	Zenith Radio Corp.....No par	133½	136	134	134¾	131	134⅝	129	131	128½	132	4,800
<u>4¼ Feb 26</u>	<u>7½ May 20</u>	<u>6½ Jan 5</u>	<u>10¼ Mar 23</u>	Zonite Products Corp.....l	8½	8⅞	8½	8⅞	8½	8⅞	8⅜	8⅞	8¼	8½	3,800

\*Bid and asked prices; no sales on this day.  
†In receivership, or petition has been filed for the company's reorganization  
‡Name changed from ACE-Brill Motors Co.  
§Name changed from Chicago Indianapolis & Louisville Ry Co



The *italic letters* in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

\*Bid and asked price. No sales transacted this day. fThis issue has not as yet been admitted to Stock Exchange dealings. g Odd lot transactions. h Cash sale. i Registered bond transactions.

BONDS		Interest	Friday	Week's Range		Bonds	Range for	
New York Stock Exchange		Period	Last	or Friday's		Sold	Year 1955	
			Sale Price	Bid & Asked		No.	Low	High
Brazil (continued)—								
3½s series No. 18	June-Dec	--	*86	90	--		79¾	91
3½s series No. 19	June-Dec	--	*86	--	--		82	86
3½s series No. 20	June-Dec	--	*91	95	--		91	94
3½s series No. 21	June-Dec	--	*90	93	--		88	96
3½s series No. 22	June-Dec	--	*86	--	--		84	94
3½s series No. 23	June-Dec	--	*87	89	--		79½	88
3½s series No. 24	June-Dec	--	*86	95	--		--	--
3½s series No. 25	June-Dec	--	*91	--	--		81	91½
3½s series No. 26	June-Dec	--	*86	--	--		84	85
3½s series No. 27	June-Dec	--	*88	--	--		83¾	93
3½s series No. 28	June-Dec	--	*87	--	--		81	88
3½s series No. 29	June-Dec	--	*87	--	--		85¼	87
3½s series No. 30	June-Dec	--	*87	--	--		86½	88
Caldas (Dept of) 30-yr 3s s f bonds 1973	Jan-July	60	56½	60	8	54	59	
Canada (Dominion of) 3½s 1961	Jan-July	--	--	--	--	--	99¾	103½
25-year 2½s 1974	Mar-Sept	--	97¾	98¾	18	97½	100½	
25-year 2½s 1975	Mar-Sept	98¼	97¾	98¼	17	97	100½	
Cauca Val (Dept of) 30-yr 3s s f bds 1978 Jan-July -- 56½ 56½ 1 54½ 59½								
ΔChile (Republic) external s f 7s 1942	May-Nov	--	*76	--	--	--	68½	76
Δ7s assented 1942	May-Nov	--	*47	--	--	--	40¾	47½
ΔExternal sinking fund 6s 1960	April-Oct	--	*76	--	--	--	68¼	78
Δ6s assented 1960	April-Oct	--	*47¼	--	--	--	39¼	48¼
ΔExternal sinking fund 6s Feb 1961	Feb-Aug	--	*76	--	--	--	68¼	77½
Δ6s assented Feb 1961	Feb-Aug	--	*47¼	--	--	--	39¾	48
ΔRy external sinking fund 6s Jan 1961	Jan-July	--	*76	--	--	--	68¼	77
Δ6s assented Jan 1961	Jan-July	--	*47¼	--	--	--	39¾	47¾
ΔExternal sinking fund 6s Sept 1961	Mar-Sept	--	*76	--	--	--	68½	76¼
Δ6s assented Sept 1961	Mar-Sept	--	*47¼	--	--	--	40¼	46
ΔExternal sinking fund 6s 1962	April-Oct	--	*76	--	--	--	69	69
Δ6s assented 1962	April-Oct	--	*47	--	--	--	39¾	47½
ΔExternal sinking fund 6s 1963	May-Nov	--	*76	--	--	--	68¾	77
Δ6s assented 1963	May-Nov	--	*47	--	--	--	39¼	47½
Extl sink fund \$ bonds 3s 1993	June-Dec	44	43½	44¼	100	38¾	47¾	
ΔChile Mortgage Bank 6½s 1957 -- June-Dec -- *76 -- -- 68½ 77½								
Δ6½s assented 1957	June-Dec	--	*47	--	--	--	47½	47½
Δ6½s assented 1961	June-Dec	--	*47	--	--	--	39¾	46
ΔGuaranteed sinking fund 6s 1961	April-Oct	--	*76	--	--	--	68¼	76¼
Δ8s assented 1961	April-Oct	--	*47	--	--	--	39½	47¾
ΔGuaranteed sinking fund 6s 1962	May-Nov	76	76	76	1	69½	77¼	
Δ6s assented 1962	May-Nov	--	*47	--	--	--	39¾	47¾
ΔChilean Consol Municipal 7s 1960	Mar-Sept	--	*76	--	--	--	69¾	76½
Δ7s assented 1960	Mar-Sept	--	*47	--	--	--	--	--
ΔChinese (Hukuang Ry) 5s 1951	June-Dec	--	*9	11½	--	9	14½	
ΔCologne (City of) 6½s 1950 -- Mar-Sept -- *149¾ -- -- 124 159½								
ΔColumbia (Rep of) 6s of 1928 Oct 1961	April-Oct	--	*122	--	--	--	119	125
Δ6s of 1927 Jan 1961	Jan-July	--	*122	--	--	--	120	123¾
3s ext sinking fund dollar bonds 1970	April-Oct	--	64	64¾	30	62½	69	
ΔColumbia Mortgage Bank 6½s 1947 -- April-Oct -- -- -- --								
ΔSinking fund 7s of 1926 due 1946	May-Nov	--	--	--	--	--	80	80
ΔSinking fund 7s of 1927 due 1947	Feb-Aug	--	--	--	--	--	76	76
ΔCosta Rica (Republic of) 7s 1951	May-Nov	--	*75½	63½	1	66	75¼	
3s ref \$ bonds 1953 due 1972	April-Oct	--	63½	63½	5	57½	67	
Cuaca (Republic of) 4½s external 1977	June-Dec	--	111¾	111¾	1	110	113	

**Teletype NY 1-971**



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 20

BONDS New York Stock Exchange					BONDS New York Stock Exchange				
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1955	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range for Year 1955
		Low High	No.	Low High			Low High	No.	Low High
Cundinamarca (Dept of) 3s 1978.....	Jan-July	57			Sao Paulo (City) (continued)				
Czechoslovakia (State).....					Δ6½s extl secured sinking fund 1957.....	May-Nov			
Stamped pursuant to interest reduced to					Stamped pursuant to Plan A (interest	May-Nov			
3% extended to 1960.....	April-Oct				reduced to 2% 2012.....		60		51 60
Denmark (Kingdom of) extl 4½s 1962.....	April-Oct				San Paulo (State of).....				
Called bonds.....					8s 1936 stamped pursuant to Plan A				
El Salvador (Republic of).....					(interest reduced to 2.5%) 1999.....	Jan-July	88 88	1	78½ 88
3½s extl s f dollar bonds Jan 1 1976.....	Jan-July				Δ8s external 1950.....	Jan-July	*110 125		110 113
3s extl s f dollar bonds Jan 1 1976.....	Jan-July				Stamped pursuant to Plan A (interest				
ΔEstonia (Republic of) 7s 1967.....	Jan-July				reduced to 2.5%) 1999.....	Jan-July	90 90	1	75 90
ΔFrankfort on Main 6½s 1953.....	May-Nov				Δ7s external water loan 1956.....	Mar-Sept			
4½s sinking fund 1973.....	May-Nov				Stamped pursuant to Plan A (interest				
German (Federal Republic of).....					reduced to 2.25%) 2004.....	Jan-July	*83½		73 92
External loan of 1924.....					Δ6s external dollar loan 1963.....	Jan-July			95 98
5½s dollar bonds 1969.....	April-Oct	98 98 98½	11	80 109	Stamped pursuant to Plan A (interest				
3s dollar bonds 1972.....	April-Oct	63¾ 63½ 63¾	17	53 75½	reduced to 2% 2012.....	April-Oct	*87		73 90
10-year bonds of 1936.....					Serbs Croats & Slovenes (Kingdom).....				
3s conv & fund issue 1953 due 1963.....	Jan-July	76½ 76¼ 76½	27	65½ 86½	Δ8s secured external 1962.....	May-Nov	14½ 15	8	15 25
Prussian Conversion 1953 issue.....					Δ7s series B secured external 1962.....	May-Nov	*13¾ 15		13¾ 24¾
4s dollar bonds 1972.....	Apr-Oct	75 75	1	63½ 86½	Shinyetsu Electric Power Co Ltd.....				
International loan of 1930.....					Δ6½s 1st mtge s f 1952.....	June-Dec	*175		170 170
5s dollar bonds 1960.....	June-Dec	94 94 95¼	60	69¾ 104½	6½s due 1952 extended to 1962.....	June-Dec	*100		89½ 100
3s dollar bonds 1972.....	June-Dec	63¾ 63½ 63¾	5	53 75½	ΔSilesia (Prov of) external 7s 1958.....	June-Dec	*13 16		15 20
German (extl loan 1924 Dawes loan).....					Δ4½s assessed 1958.....	June-Dec	11¾ 13	12	10½ 17½
Δ7s gold bonds 1949.....	April-Oct	127½ 127½ 128	10	102¾ 137	Sydney County Council 3½s 1957.....	Jan-July	*99½ 99½		99½ 101½
German Govt International (Young loan).....					Taiwan Electric Power Co Ltd.....				
5½s loan 1930 due 1965.....	June-Dec	121 122	21	90 129½	Δ5½s (40-yr) s f 1971.....	Jan-July	*135		127 127
Greek Government.....					5½s due 1971 extended to 1981.....	Jan-July	*90½		70½ 92
Δ7s part paid 1964.....	May-Nov	22 21¾ 22	2	20½ 35½	Tokyo (City of).....				
Δ6s part paid 1968.....	Feb-Aug	20¾ 19½ 20¾	40	18½ 33½	Δ5½s extl loan of '27 1961.....	April-Oct	*157		131 141
ΔHamburg (State of) 6s 1946.....	April-Oct	*148½		122 147½	5½s due 1961 extended to 1971.....	April-Oct	92 92¾	5	72½ 95½
Heidelberg (City of) ext 7½s 1950.....	Jan-July	*209		178½ 211	Δ5½s sterling loan of '12 1952.....	Mar-Sept	*89		78 91
Heisingborg (City) external 6½s 1960.....	April-Oct	*97 104		98 104	ΔΔWith March 1 1952 coupon on.....		*85¼		77 86
Italian (Republic) ext s f 3s 1977.....	Jan-July	63¾ 63½ 64	26	58 68½	Tokyo Electric Light Co Ltd.....				
Italian Credit Consortium for Public Works					Δ6s 1st mtge s series 1953.....	June-Dec	171½ 171½	4	149 172
30-year gtd ext s f 3s 1977.....	Jan-July	60½ 62	40	57 66½	6s 1953 extended to 1963.....	June-Dec	97½ 97½	6	81¾ 98½
Δ7s series B 1947.....	Mar-Sept	*116		116 116	ΔUruguay (Republic) external 8s 1946.....	Feb-Aug			
Italian Public Utility Institute.....					ΔExternal sinking fund 6s 1960.....	May-Nov			
30-yr gtd ext s f 3s 1977.....	Jan-July	64¼ 65	43	59 68½	ΔExternal sinking fund 6s 1964.....	May-Nov			
ΔExternal 7s 1952.....	Jan-July	*116		118 120	3½s-4s-4½s (dollar bond of 1937).....				
ΔItaly (Kingdom of) 7s 1951.....	June-Dec	*116		113¾ 123¾	External readjustment 1979.....	May-Nov	95¼ 94¼ 95½	32	93½ 99½
Japanese (Imperial Govt).....					External conversion 1979.....	May-Nov	*94 96¼		94 99½
Δ6½s extl loan of '24 1954.....	Feb-Aug	*181		163 180½	3½s-4½s-4½s external conversion 1978.....	June-Dec	*94 97½		94 98½
6½s due 1954 extended to 1964.....	Feb-Aug	*104¼ 103	16	93¼ 102½	4s-4½s-4½s external readjustments 1978.....	Feb-Aug	95½ 95½	1	95½ 101
Δ5½s extl loan of '30 1965.....	May-Nov	*164		140½ 166¾	3½s external readjustment 1984.....	Jan-July	*79½ 88		74 88
5½s due 1965 extended to 1975.....	May-Nov	98 98	2	82 99¼	Valle Del Cauca See Cauca Valley (Dept of)				
ΔJugoslavia (State Mtge Bank) 7s 1957.....	April-Oct	17¼ 17¼	2	17½ 27	ΔWarsaw (City) external 7s 1958.....	Feb-Aug	*13½ 16		11½ 20
ΔMedellin (Colombia) 6½s 1954.....	June-Dec			86½ 95¼	Δ4½s assessed 1958.....	Feb-Aug	*9½ 16½		8½ 18
30-year 3s s f bonds 1978.....	Jan-July	56½ 56½	7	54¼ 60	ΔYokohama (City of) 6s of '26 1961.....	June-Dec	169 169	3	140 166
Mexican Irrigation.....					6s due 1961 extended to 1971.....	June-Dec	*96½ 97½		80½ 99
Δ4½s assessed (1922 agreement) 1943.....	May-Nov								
Δ4½s small 1943.....									
ΔNew assessed (1942 agree't) 1968.....	Jan-July	*13 14		9½ 13¾					
ΔSmall 1968.....									
Mexico (Republic of).....									
Δ5s of 1899 due 1945.....	Quar-Jan								
ΔLarge.....									
ΔSmall.....									
Δ5s assessed (1922 agree'm't) 1945.....	Quar-Jan								
ΔLarge.....									
ΔSmall.....									
Δ5s new assessed (1942 agree't) 1963.....	Jan-July			16½ 18¾					
ΔLarge.....				16½ 18¾					
ΔSmall.....				16½ 18¾					
Δ4s of 1904 (assented to 1922 agree't)	June-Dec			12½ 12½					
Δ4s new assessed (1942 agree't) 1968.....	Jan-July			9½ 13¾					
Δ4s of 1910 assented to 1922 agree-	Jan-July								
ment) 1945.....									
ΔSmall.....									
Δ4s new assessed (1942 agree't) 1963.....	Jan-July			15½ 17½					
ΔSmall.....				15½ 17½					
ΔTreasury 6s of 1913 (assented to 1922	Jan-July								
agreement) 1933.....									
ΔSmall.....									
Δ6s new assessed 1942 agree't) 1963.....	Jan-July	19¾ 19¾ 19¾	9	17¼ 19¼					
ΔSmall.....		19¾ 20		17½ 20¼					
ΔMilan (City of) 6½s 1952.....	April-Oct	*113 118		112½ 120					
Minas Geraes (State).....									
ΔSecured extl sinking fund 6½s 1958.....	Mar-Sept			58 60					
Stamped pursuant to Plan A (interest									
reduced to 2.125%) 2008.....	Mar-Sept			38 42					
ΔSecured extl sink fund 6½s 1959.....	Mar-Sept								
Stamped pursuant to Plan A (interest									
reduced to 2.125%) 2008.....	Mar-Sept	40¾ 40¾	1	38½ 42					
Netherlands (Kingdom of) 3½s 1957.....	May-Nov	*100¼ 100¾		99¾ 101¼					
Norway (Kingdom of) 4½s 1956.....	Mar-Sept	99¾ 99¾	2	98½ 101½					
External sinking fund old 4½s 1965.....	April-Oct	*100½ 101½		100 103¼					
4½s s f extl loan new 1965.....	April-Oct	101¼ 101¼	1	99½ 101½					
4s sinking fund external loan 1963.....	Feb-Aug	100½ 100½	5	99½ 102¼					
3½s sinking fund external 1957.....	April-Oct	100 100	3	99 100½					
Municipal Bank extl sink fund 5s 1970.....	April-Dec	103 103	3	102½ 104					
ΔNuremberg (City of) 6s 1952.....	Feb-Aug	*136½ 146		128 146					
Oriental Development Co Ltd.....									
Δ6s extl loan (30-yr) 1953.....	Mar-Sept	*165		141½ 165					
6s due 1953 extended to 1963.....	Mar-Sept	97¼ 97¼	7	80½ 98					
Δ5½s extl loan (30-year) 1958.....	May-Nov	*144		128½ 145					
5½s due 1958 extended to 1968.....	May-Nov	*92¼ 93		71¼ 93					
ΔPernambuco (State of) 7s 1947.....	Mar-Sept	*59		60 60					
Stamped pursuant to Plan A (interest									
reduced to 2.125%) 2008.....	Mar-Sept	*35½		35½ 41					
ΔPeru (Republic of) external 7s 1959.....	Mar-Sept	*81 81		69 80¼					
ΔNat loan extl s f 6s 1st series 1960.....	June-Dec	79¾ 79¾	3	68 81					
ΔNat loan extl s f 6s 2nd series 1961.....	April-Oct	*79¾ 80½		68 80½					
ΔPoland (Republic of) gold 6s 1940.....	April-Oct	*11½		14 17					
Δ4½s assessed 1958.....	April-Oct	11½ 11½	2	10½ 18½					
ΔStabilization loan sink fund 7s 1947.....	April-Oct	*13½		12½ 25½					
Δ4½s assessed 1968.....	April-Oct	*11¾ 14		10 18½					
ΔExternal sinking fund gold 8s 1950.....	Jan-July	12½ 12½ 13½	8	11¼ 24					
Δ4½s assessed 1963.....	Jan-July	11½ 11½ 11½	1	10 19					
Porto Alegre (City of).....									
8s 1961 stamped pursuant to Plan A									
(interest reduced to 2.375%) 2001.....	Jan-July	*41½		40½ 41					
7½s 1966 stamped pursuant to Plan A									
(interest reduced to 2.25%) 2006.....	Jan-July	*40¼ 42		40½ 42					
ΔPrussia (Free State) 6½s ('26 loan).....	Mar-Sept	*91 98		80 102½					
Δ6s s f gold extl ('27 loan) 1952.....	Apr-Oct	*91		77½ 101½					
ΔRhine-Meuse-Danube 7s 1950.....	Mar-Sept								
ΔRio de Janeiro (City of) 8s 1946.....	April-Oct	*175		141 173					
Stamped pursuant to Plan A (interest				58½ 65½					
reduced to 2.375%) 2001.....	April-Oct	*40¼		40½ 44					
ΔExternal secured 6½s 1953.....	Feb-Aug	*55¼		56½ 60					
Stamped pursuant to Plan A (interest									
reduced to 2% 2012.....	Feb-Aug	37½ 37½	1	36 40					
Rio Grande do Sul (State of).....									
Δ8s external loan of 1921 1946.....	April-Oct	*74		75 75					
Stamped pursuant to Plan A (interest									
reduced to 2.5%) 1999.....	April-Oct	*53½		49½ 55					
Δ6s internal sinking fund gold 1968.....	June-Dec	*62		62 65½					
Stamped pursuant to Plan A (interest									
reduced to 2% 2012.....	June-Dec	42½ 42½	5	39½ 50					
Δ7s external loan of 1926 due 1966.....	May-Nov	*62½		62 63					
Stamped pursuant to Plan A (interest									
reduced to 2.25%) 2004.....	June-Dec	42¼ 42¼	1	40½ 47					
7s 1967 stamped pursuant to Plan A									
(interest reduced to 2.25%) 2004.....	June-Dec	*41 47		39 43					
ΔRome (City of) 6½s 1952.....	April-Oct	*113¼ 118		109¼ 120					
ΔSao Paulo (City) 8s 1952.....	May-Nov								
Stamped pursuant to Plan A (interest									
reduced to 2.375%) 2001.....	May-Nov	*54 57		54 59					

For footnotes see page 29.

## RAILROAD AND INDUSTRIAL COMPANIES

Alabama Great Southern 3½s 1967.....	May-Nov	---	99½	---	99	102
Alabama Power First Mortgage 3½s 1972.....	Jan-July	103	103	103½	8	100½ 105¼
1st mortgage 3½s 1984.....	Mar-Sept	---	---	---	---	96 96
Aldens & Susquehanna RR 4½s 1975.....	April-Oct	---	107½	109	---	107½ 109½
Aldens Inc 4½s conv subord deb 1970.....	Mar-Sept	104½	104½	105½	93	103¼ 108¼
Allegheny Corp deb 5s ser A 1962.....	May-Nov	---	102½	103	---	100 103
Allegheny & Western 1st gtd 4s 1998.....	April-Oct	---	82½	85	---	80 85
Allied Chemical & Dye 3½s deb 1973.....	April-Oct	103¾	103¾	104¼	15	102¾ 105½
Allis-Chalmers Mfg 2s debentures 1956.....	Mar-Sept	---	99	100	---	98½ 100½
Aluminum Co of America 3½s 1964.....	Feb-Aug	---	101¼	101¾	24	99½ 103
3s s f debentures 1979.....	June-Dec	---	100	100	3	97½ 101½
Aluminum Co of Canada Ltd 3½s 1970.....	May-Nov	104¼	104¼	101½	29	104¼ 106
American Airlines 3s debentures 1966.....	June-Dec	96¾	96¾	96¾	4	94¼ 99½
American Bosch Corp 3½s s f deb 1964.....	May-Nov	---	100	---	---	100 100
American & Foreign Power deb 5s 2030.....	Mar-Sept	92½	92½	93	55	87 94
4.80s junior debentures 1987.....	Jan-June	78½	78½	79¾	324	74½ 82½
American Telephone & Telegraph Co—	---	---	---	---	---	---
2½s debentures 1930.....	Feb-Aug	93½	93¾	93¾	25	90 95¾
2½s debentures 1975.....	April-Oct	94¾	93¼	95¼	23	90 98
2½s debentures 1986.....	Jan-July	90	89½	90¼	31	86½ 93½
2½s debentures 1982.....	April-Oct	---	93¾	93½	16	90¾ 95¼
2½s debentures 1987.....	June-Dec	---	93¾	96	---	92 97¾
3½s debentures 1973.....	June-Dec	103¼	102¾	103¼	58	101¼ 105½
2½s debentures 1971.....	Feb-Aug	95¾	95¾	96	16	93¾ 98¼
3½s conv deb 1965.....	June-Dec	143½	143	144½	59	136¾ 150¼
3½s debentures 1984.....	Mar-Sept	102¾	101½	102¾	63	99 104
3½s conv deb 1967.....	April-Oct	131	130¾	132½	1,537	124¼ 132¾
American Tobacco Co debentures 3s 1962.....	April-Oct	100	100	100½	62	98 101½
3s debentures 1969.....	April-Oct	99	98½	99	25	97½ 101
3½s debentures 1977.....	Feb-Aug	---	100	100½	23	99 103½
Anglo-Lautaro Nitrate Corp 4s 1963.....	June-Dec	99	99	99	1	97 99½
Anheuser-Busch Inc 3½s deb 1977.....	April-Oct	---	---	---	---	100 103
Ann Arbor first gold 4s July 1995.....	Quar-Jan	---	87	---	---	83¾ 89
A P W Products Co 5s 1966.....	April-Oct	---	80½	85	---	73½ 85
Armour & Co 5s inc sub deb 1984.....	May-Nov	82½	82½	84	353	78½ 85
Associates Investment 3½s deb 1962.....	Mar-Sept	---	99¾	99¾	2	99 103
Atchison Topeka & Santa Fe—	---	---	---	---	---	---
General 4s 1995.....	April-Oct	117½	117¾	118	25	115½ 121¾
Stamped 4s July 1 1995.....	May-Nov	114¼	113¾	114¼	12	112 117
Atlanta & Chari Air Line Ry 3½s 1963.....	May-Nov	---	100¾	102½	---	101 103½
Atlantic Coast Line RR 4½s A 1964.....	June-Dec	---	108¼	108½	39	104½ 109¾
Gen mortgage 4s ser A 1980.....	Mar-Sept	---	102½	---	---	101 105¼
Gen mtge 4½s ser C 1972.....	Jan-July	---	104½	---	---	103 105½
General mtge 3½s series D 1983.....	Mar-Sept	---	97½	---	---	99½ 100
Atlantic Refining 2½s debentures 1966.....	Jan-July	96¼	96¼	96¼	5	95 100
3½s debentures 1979.....	Jan-July	---	96¾	96¾	14	101 105

**B**

Baltimore & Ohio RR —	---	---	---	---	---	---
First mortgage 4½s series A July 1975.....	April-Oct	104¾	104¾	104½	39	100 105
First mortgage 5% series B (4% fixed and 1% contingent interest) July 1975.....	April-Oct	105½	105½	105½	44	103½ 107%
Refunding and general mortgage 5% (2% fixed and 3% contingent interest).....	---	---	---	---	---	---
Series K due March 1 2003.....	Mar-Sept	107½	107½	107½	20	94 108
Series M due March 1 1996.....	Mar-Sept	103¾	103¾	103¾	33	93¾ 104
4½s convertible income Feb 1 2010.....	May	90½	90½	91¾	275	79 95¼
Pittsburgh Lake Erie & West Virginia—	---	---	---	---	---	---
Refunding 4s series A 1980.....	May-Nov	---	104½	104½	28	100 105
Baltimore Gas & Electric Co—	---	---	---	---	---	---
1st & ref M 3s series Z 1989.....	Jan-July	---	96¾	97¾	---	---
Bangor & Aroostook RR 4½s conv 1976.....	Jan-July	---	101¼	101¼	1	98½ 102¾
Bell Telephone of Pa 5s series C 1960.....	April-Oct	103¾	103¾	104½	47	103½ 108¾
Beneficial Industrial Loan 2½s deb 1961.....	May-Nov	---	93½	94½	---	93 98½
Berlin City Electric 6s 1955.....	April-Oct	---	118	127	---	95 128½
1½s s f debentures 1951.....	June-Dec	---	135	138½	---	104 143½
1½s s f debentures 1959.....	Feb-Aug	---	135	140	---	105 143½
Bethlehem Steel Corp—	---	---	---	---	---	---
Consol mortgage 2½s series I 1970.....	Jan-July	95¾	95¾	95¾	7	94¼ 99%
Consol mortgage 2½s series J 1976.....	May-Nov	---	95	97	---	94¾ 99¼
Consol mortgage 3s series K 1979.....	Jan-July	---	99¾	99½	4	97½ 101½
3½s conv debentures 1983.....	May-Nov	121	121	125¼	1,158	112½ 130
Borden (The) Co 2½s deb 1981.....	Mar-Sept	---	96	98	---	95 100
Boston & Maine RR—	---	---	---	---	---	---
First mortgage 5s series AC 1967.....	Mar-Sept	90½	90½	91	14	79 93
First mortgage 4½s series JJ 1961.....	April-Oct	---	87½	---	---	80¾ 89
First mortgage 4s series RR 1960.....	Jan-July	87½	86½	88¼	185	72¼ 91
1inc mortgage 4½s series A July 1970.....	May-Nov	---	67	68	23	53¾ 74¼
Bristol-Myers Co 3s debentures 1968.....	April-Oct	---	---	92¾	---	97 99
Brooklyn Union Gas gen mtge 2½s 1976.....	Jan-July	92¾	92¼	92¾	4	91¼ 97
1st mortgage 3s 1980.....	Jan-July	---	---	96	---	---
Brown Shoe Co 3½s deb 1971.....	Jan-July	---	100½	---	---	100½ 102½
Buffalo Niagara Elec first mtge 2½s 1975.....	May-Nov	---	94¼	95½	---	92¾ 98½
Buffalo Rochester & Pittsburgh Ry—	---	---	---	---	---	---
Stamped modified 4½s 1957.....	May-Nov	97¼	97¼	97¾	61	93¼ 97¾
Bush Terminal Buildings 5s gtd 1960.....	Apr-Oct	104½	104½	104½	6	104½ 105¾
4½s general mtge income 1982.....	Jan-July	---	100¼	100½	4	92¼ 100¼



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 20

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
C				D			
California Electric Power 1st 3s 1976	June-Dec	94% 100	94 100	Crucible Steel Co of Am 1st mtge 3 1/2s 1966	May-Nov	98 98 1/2	98 98 1/2
California Oregon Power 3 1/2s 1974	May-Nov	94 1/2 100	94 1/2 100	Cuba Northern Ry—			
Canada Southern consol gtd 5s A 1962	April-Oct	106 1/2 106 3/4	18 105 1/2 108 3/4	1st mortgage 4s (1942 series) 1970	June-Dec	35 1/2 36	34 40 1/2
Canadian National Ry—				Cuba RR—			
Guaranteed gold 4 1/2s 1957	Jan-July	102 1/2 102 1/2	9 102 109 1/4	1st mortgage 4s June 30 1970	Jan-July	23 1/2 24 1/2	22 1/2 26 1/2
Guaranteed gold 4 1/2s 1956	Feb-Aug	100 100	11 100 106 1/4	Imp & equip 4s 1970	June-Dec	28 1/2 29	26 1/2 30
Canadian Pacific Ry—				1st lien & ref 4s ser A 1970	June-Dec	28 1/2 30	27 30 1/2
4% consol debenture (perpetual)	Jan-July	105 105 106	70 101 1/4 108 3/4	1st lien & ref 4s ser B 1970	June-Dec	28 1/2 31	27 29
Capital Airlines Inc 4s ser A 1960	Mar-Sept	99 100 100 1/2	99 101				
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	105 105 105	1 104 105 1/2	Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct	93 1/2 94 1/2	92 1/2 98 1/2
Carthage & Adirondack Ry 4s 1981	June-Dec	73 73 73	69 75 1/2	First mortgage 3s 1978	Jan-July	99 100 100 1/2	100 100
Case (J I) Co 3 1/2s deb 1978	Feb-Aug	93 93 93 1/2	93 97 1/2	First mortgage 3s series A 1978	June-Dec	100 100 100 1/2	100 104
Celanese Corp 3s debentures 1965	April-Oct	95 95 95	7 94 99 1/2	First mortgage 3 1/2s 1982	Feb-Aug	98 1/2 98 1/2	98 1/2 100 1/2
3 1/2s debentures 1976	April-Oct	95 1/2 95 1/2	12 94 99 1/2	First mortgage 3s 1984	Mar-Sept	98 1/2 98 1/2	98 1/2 100 1/2
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	95 1/2 95 1/2	12 94 99 1/2	Dayton-Union Ry 3 1/2s series B 1965	June-Dec	98 1/2 98 1/2	98 1/2 100 1/2
3 1/2s debentures (1947 issue) 1960	Feb-Aug	95 1/2 95 1/2	12 94 99 1/2	Deere & Co 2 1/2s debentures 1965	April-Oct	97 1/2 97 1/2	95 101 1/2
Central Branch U P 1st gold 4s 1948	June-Dec	115 115 115	115 115	3 1/2s debentures 1977	Jan-July	100 1/2 100 1/2	98 1/2 102 1/2
Central of Georgia Ry—				Delaware & Hudson 4s extended 1963	May-Nov	102 102 102 1/2	100 105
First mortgage 4s series A 1955	Jan-July	93 93 93 1/2	93 99 1/2	Delaware Lackawanna & Western RR Co—			
Δ Gen mortgage 4 1/2s series A Jan 1 2020	May	95 1/2 95 1/2	32 87 1/2 95 1/2	New York Lackawanna & Western Div			
Δ Gen mortgage 4 1/2s series B Jan 1 2020	May	86 1/2 86 1/2	35 82 1/2 88	First and refund M 5s series C 1973	May-Nov	100 1/2 101 1/2	97 1/2 101 1/2
Central RR Co of N J 3 1/2s 1987	Jan-July	65 65 65 1/2	45 59 69 1/2	Δ Income mortgage due 1993	May	79 1/2 79 1/2	79 1/2 87
Central New York Power 3s 1974	April-Oct	98 1/2 98 1/2	11 95 100 1/2	Morris & Essex division			
Central Pacific Ry Co—				Collateral trust 4-6s May 1 2042	May-Nov	94 99 1/2	92 1/2 100
First and refund 3 1/2s series A 1974	Feb-Aug	100 100 102 1/2	100 103 1/2	Pennsylvania Division—			
First mortgage 3 1/2s series B 1968	Feb-Aug	101 101 101 1/2	100 101 1/2	1st mtge & coll tr 5s ser A 1985	May-Nov	88 95 1/2	86 1/2 100
Champion Paper & Fibre deb 3s 1965	Jan-July	97 1/2 97 1/2	97 100 1/2	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	81 81	78 87 1/2
Chesapeake & Ohio Ry—				Delaware Power & Light 3s 1973	April-Oct	97 97 1/2	97 100 1/2
General 4 1/2s 1992	Mar-Sept	123 123 123	11 121 126 1/2	First mortgage and coll trust 3 1/2s 1977	June-Dec	97 97 1/2	97 100 1/2
Refund and imp M 3 1/2s series D 1996	May-Nov	101 1/2 101 1/2	4 98 103	First mortgage and coll trust 2 1/2s 1979	Jan-July	97 97 1/2	97 100 1/2
Refund and imp M 3 1/2s series E 1996	Feb-Aug	101 1/2 101 1/2	1 98 103 1/2	1st mtge & coll trust 2 1/2s 1980	Mar-Sept	97 97 1/2	97 100 1/2
Refund and imp M 3 1/2s series H 1973	June-Dec	104 1/2 104 1/2	11 102 106 1/2	1st mtge & coll tr 3 1/2s 1984	May-Nov	97 97 1/2	97 100 1/2
R & A div first consol gold 4s 1989	Jan-July	111 111 111	11 111 115	Denver & R o Grande Western RR—			
Second consolidated gold 4s 1989	Jan-July	109 1/2 109 1/2	1 112 112 1/2	First mortgage series A (3% fixed	Jan-July	103 103 103 1/2	103 104 1/2
Chicago Burlington & Quincy RR—				1% contingent interest) 1993	April	102 1/2 102 1/2 102 1/2	100 103 1/2
General 4s 1958	Mar-Sept	102 1/2 102 1/2 102 1/2	4 101 1/2 104 1/2	Income mortgage series A (4 1/2% contingent interest) 2018	April	102 1/2 102 1/2 102 1/2	100 103 1/2
First and refunding mortgage 3 1/2s 1985	Feb-Aug	91 91 91	97 101 1/2	Denver & Salt Lake—			
First and refunding mortgage 2 1/2s 1970	Feb-Aug	91 91 91	93 98 1/2	Income mortgage (3% fixed	Jan-July	102 1/2 102 1/2 102 1/2	101 102 1/2
1st & ref mtge 3s 1990	Feb-Aug	93 93 93	96 119	1% contingent interest) 1993	Jan-July	100 1/2 100 1/2 100 1/2	97 1/2 102 1/2
Chicago & Eastern Ill RR—				Detroit Edison 3s series H 1970	June-Dec	92 93 1/2	90 96 1/2
Δ General mortgage inc conv 5s 1997	April	104 1/2 104 1/2 105	81 98 103	General and refund 2 1/2s series I 1982	May-Sept	92 1/2 93 1/2	93 94 1/2
First mortgage 3 1/2s series B 1985	May-Nov	88 1/2 88 1/2 91 1/2	15 72 84	Gen & ref mtge 2 1/2s ser J 1985	Mar-Sept	103 1/2 103 1/2 103 1/2	100 104 1/2
5s income deb 1st 2054	May-Nov	73 73 74	122 123 1/2	Gen & ref 3 1/2s ser K 1976	May-Nov	93 93 93 1/2	93 94 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov	122 122 122 1/2	10 93 97 1/2	3s convertible debentures 1958	June-Dec	139 1/2 139 1/2 141	127 144 1/2
Chicago Great Western 4s ser A 1983	Jan-July	93 93 93	10 80 87 1/2	3 1/2s conv deb 1969	Feb-Aug	94 94 96	94 97 1/2
Δ General inc mtge 4 1/2s Jan 1 2038	April	84 1/2 84 1/2 85 1/2	4 72 80	Gen & ref 2 1/2s ser N 1984	Mar-Sept	101 1/2 102	99 101 1/2
Chicago Indianapolis & Louisville Ry—				Gen & ref 3 1/2s series O 1980	May-Nov	81 81 85	79 82
1st mortgage 4s inc ser A Jan 1983	April	74 1/2 74 1/2 74 1/2	4 70 79 1/2	Detroit & Mack first lien gold 4s 1995	June-Dec	76 1/2 80 1/2	75 78
2nd mortgage 4 1/2s inc ser A Jan 2003	April	78 78 78	4 70 79 1/2	Second gold 4s 1995	June-Dec	104 1/2 104 1/2	103 106 1/2
Chicago Milwaukee St. Paul & Pacific RR—				Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	88 90 1/2	89 92
First mortgage 4s series A 1994	Jan-July	100 100 100 1/2	23 83 84 1/2	Detroit Tol & Iron RR 2 1/2s ser B 1976	Mar-Sept	95 1/2 95 1/2	95 99
General mortgage 4 1/2s inc ser A Jan 2019	April	83 1/2 83 1/2 84 1/2	55 68 79 1/2	Dow Chemical 2 3/4s debentures 1961	May-Nov	125 125 127 1/2	109 130 1/2
4 1/2s conv increased series B Jan 1-2044	April	73 73 74	431 65 73 1/2	3s subordinated deb 1982	Jan-July	94 94 94	93 94
5s inc deb ser A Jan 1 2055	Mar-Sept	69 1/2 69 1/2 70	137 52 71 1/2	Duquesne Light Co 2 1/2s 1977	Feb-Aug	91 1/2 91 1/2	94 96
Chicago & North Western Ry—				1st mortgage 2 1/2s 1979	April-Oct	91 1/2 91 1/2	94 96
Second mortgage conv inc 4 1/2s Jan 1 1999	April	68 1/2 68 1/2 69	70 79	1st mortgage 2 1/2s 1980	Feb-Aug	91 1/2 91 1/2	94 96
First mortgage 3s series B 1989	Jan-July	72 72 73 1/2	70 79	1st mortgage 3 1/2s 1982	Mar-Sept	105 105 106	105 106
Chicago Rock Island & Pacific RR—				1st mortgage 3 1/2s 1983	Mar-Sept	105 105 106	105 106
1st mtge 2 1/2s ser A 1980	Jan-July	92 1/2 92 1/2 92 1/2	7 91 97	1st mortgage 3 1/2s 1984	Jan-July	105 105 106	105 106
4 1/2s income deb 1995	Mar-Sept	102 1/2 102 1/2 102 1/2	7 100 105 1/2				
Chicago Terre Haute & Southeastern Ry—				East Tenn Va & Georgia div first 5s 1956	May-Nov	100 100 100 1/2	100 104 1/2
First and refunding mtge 2 1/2s-4 1/2s 1994	Jan-July	82 82 83 1/2	2 79 85	Edison El Ill (N Y) first cons gold 5s 1995	Jan-July	134 134 134 1/2	133 142
Income 2 1/2s-4 1/2s 1994	Jan-July	81 81 81	1 77 82 1/2	Elgin Joliet & Eastern Ry 3 1/2s 1970	Mar-Sept	96 96 99	99 103
Chicago Union Station—				El Paso & Southwestern first 5s 1965	April-Oct	108 108 112	108 113 1/2
First mortgage 3 1/2s series F 1963	Jan-July	100 100 100 1/2	17 98 103	5s stamped 1965	April-Oct	108 108 112	108 113 1/2
First mortgage 2 1/2s series G 1963	Jan-July	98 1/2 98 1/2 98 1/2	3 96 103 1/2	Erie Railroad Co—			
Chicago & Western Indiana RR Co—				General Mtge Inc 4 1/2s ser A Jan 2015	April	78 1/2 78 1/2 79	77 83 1/2
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	106 1/2 106 1/2 106 1/2	3 105 108 1/2	First consol mortgage 3 1/2s series E 1964	April-Oct	96 1/2 96 1/2 96 1/2	95 99 1/2
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	96 96 96 1/2	5 92 98 1/2	First consol mtge 3 1/2s series F 1990	Jan-July	84 84 86	81 89 1/2
First mortgage 2 1/2s 1978	Jan-July	95 95 95 1/2	95 100 1/2</				



RANGE FOR WEEK ENDED JANUARY 20

RANGE FOR WEEK ENDED JANUARY 20																							
BONDS			Interest			Friday			Week's Range			Bonds			Range for								
New York Stock Exchange			Period			Last			or Friday's			Sold			Year 1955								
Sale Price			Bid or Asked			No.			Low			High			Low			High					
Low			High			Low			High			Low			High			Low			High		
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	98	92 1/4	92 3/4	98	15	98	101 1/4	98	101 1/4	98	101 1/4	98	101 1/4	98	101 1/4	98	101 1/4	98	101 1/4	98	101 1/4	
First mortgage 3s series B 1978	June-Dec	98	97 3/4	98	98	15	98	101 1/4	98	101 1/4	98	101 1/4	98	101 1/4	98	101 1/4	98	101 1/4	98	101 1/4	98	101 1/4	
Illinois Central RR—																							
Consol mortgage 4 3/4s-3 3/4s ser A 1979	May-Nov	—	100	—	—	—	101	102	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Consol mortgage 5 3/4s-3 3/4s series B 1979	May-Nov	—	100	—	—	—	101 1/4	101 3/4	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Consol mortgage 3 3/4s series C 1974	May-Nov	—	100	104	—	—	102	105	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Consol mortgage 3 3/4s series F 1984	Jan-July	—	100	—	—	—	102 3/4	103	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
1st mtge 3 3/4s ser G 1980	Feb-Aug	—	97 1/2	97 1/2	—	3	96	101 1/4	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
1st mtge 3 3/4s ser H 1989	Mar-Sept	—	100 1/4	100 1/4	—	3	100	103 3/4	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
3 3/4s s f debentures 1980	Jan-July	—	99 1/4	99 1/4	—	3	99	100	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Illinois Terminal Ry 4s series A 1970	Jan-July	—	99 1/4	—	—	—	98	101	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Illisder Steel Corp 6s 1948	Feb-Aug	—	180	—	—	—	147	168 1/2	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Indianapolis Union Ry Co—																							
Refunding and imp 2 1/2s series C 1986	June-Dec	—	88 1/2	95	—	—	89	89	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Inland Steel Co 3 3/4s debts 1972	Mar-Sept	154	154	159	—	80	128	170 1/4	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
1st mortgage 3.20s series I 1982	Mar-Sept	—	—	101	—	—	99 1/2	102	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
International Great Northern RR—																							
ΔFirst 6s series A 1952	Jan-July	131	131	131	—	5	122 3/4	133	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
ΔAdjustment 6s series A July 1952	April-Oct	—	124	130	—	—	102	127 1/2	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
ΔFirst 5s series B 1956	Jan-July	—	125	125	—	5	116 3/4	125	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
ΔFirst gold 5s series C 1956	Jan-July	125 3/4	125	125 3/4	—	17	116 1/2	125	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
International Minerals & Chemical Corp—																							
3.65s conv subord debts 1977	Jan-July	—	102 3/4	102 3/4	—	23	101 1/4	110 3/4	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Inter Rye Oil Pipe Line Co—																							
2 1/2s s f debentures series A 1977	Mar-Sept	—	99	99	—	1	98	100	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Interstate Power Co—																							
1st mortgage 3 3/4s 1978	Jan-July	—	—	—	—	—	100	104	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
1st mortgage 3s 1980	Jan-July	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Jamestown Franklin & Clear 1st 4s 1959	June-Dec	99	99	99 3/4	—	25	95 1/2	102	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	94	94	94	—	1	91 1/4	98 1/2	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Joy Manufacturing 3 3/4s debts 1975	Mar-Sept	—	100 1/2	—	—	—	100 3/4	101 1/2	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
K																							
Kanawha & Mich 1st mtge 4s 1990	April-Oct	—	90 1/4	—	—	—	86 1/2	90	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Kansas City Power & Light 2 3/4s 1976	June-Dec	—	94	—	—	—	93 3/4	98 3/4	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
1st mortgage 2 3/4s 1978	June-Dec	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
1st mortgage 2 3/4s 1980	June-Dec	—	—	96 3/4	—	—	96 3/4	96 3/4	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Kansas City Southern Ry Co—																							
1st mtge 3 3/4s series C 1984	June-Dec	100 3/4	100 3/4	100 3/4	—	45	99	101 1/2	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Kansas City Terminal Ry 2 3/4s 1974	April-Oct	—	95 1/2	98	—	—	92	98	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Kentucky Central 1st mtge 4s 1987	Jan-July	—	108	—	—	—	108	114	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	—	61 1/4	61 1/4	—	1	57 1/2	64 1/4	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Stamped 1961	Jan-July	—	99 1/4	—	—	—	98 3/4	100	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Plain 1961	Jan-July	—	99	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
4 1/2s unguaranteed 1961	Jan-July	—	99	—	—	—	100	100	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Kings County Elec Lt & Power 6s 1997	April-Oct	—	150 1/4	165	—	—	146	150	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Koppers Co 1st mtge 3s 1964	April-Oct	—	99 1/4	99 1/4	—	4	97 1/2	102 1/2	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
ΔKreuger & Toll 5s certificates 1959	Mar-Sept	3 1/8	9 3/4	4	—	38	1 1/4	7	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
L																							
Lakefront Dock & RR Terminal—																							
1st mtge sink fund 3 3/4s ser A 1968	June-Dec	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Lake Shore & Mich South gold 3 3/4s 1997	June-Dec	—	89	90 1/4	—	21	85 1/2	93	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
3 3/4s registered 1997	June-Dec	86 1/4	86	86 1/4	—	14	82	87	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	—	89 1/4	92	—	—	89	92	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Lehigh Valley Coal Co—																							
1st & ref 5s stamped 1964	Feb-Aug	—	74	80	—	—	69	76	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
1st & ref 5s stamped 1974	Feb-Aug	—	67	68	—	—	59	71	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Lehigh Valley Harbor Term Ry—																							
1st mortgage 5s extended to 1984	Feb-Aug	100	99	100	—	4	94	100	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Lehigh Valley Railway Co (N Y)—																							
1st mortgage 4 1/2s extended to 1974	Jan-July	—	92 1/2	92 1/2	—	3	87	96	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Lehigh Valley RR gen consol mtge bds—																							
Series A 4s fixed interest 2003	May-Nov	—	82 3/4	82 3/4	—	5	73 1/4	85	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Series B 4 1/2s fixed interest 2003	May-Nov	—	87	87	—	7	80	90	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Series C 5s fixed interest 2003	May-Nov	—	92	95 3/4	—	—	84	97 1/2	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
ΔSeries D 4s contingent interest 2003	May	—	71	72	—	19	66 1/2	77	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
ΔSeries E 4 1/2s contingent interest 2003	May	—	78 3/4	78 1/2	—	8	72 1/2	84	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
ΔSeries F 5s contingent interest 2003	May	83	83	83	—	2	79	88	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	—	97 3/4	98	—	14	96	100 1/2	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Lexington & Eastern Ry first 5s 1965	April-Oct	—	110 3/4	—	—	—	110	116 1/2	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Little Miami general 4s series 1962	May-Nov	—	101 3/4	101 3/4	—	6	99	101	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Lockheed Aircraft Corp—																							
3.75s subord debentures 1980	May-Nov	108 3/4	108 1/2	110 1/4	—	359	102 1/2	115 1/2	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
ΔLombard Electric 7s series A 1952	June-Dec	—	113	125	—	—	118	118	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Long Island Lighting Co 3 3/4s ser D 1976	June-Dec	—	102 1/2	104	—	—	101	104 1/4	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
Lorillard (P) Co 3s debentures 1963	April-Oct	—	98 1/2	99	—	7	98	100 1/2	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
3s debentures 1976	Mar-Sept	—	96	—	—	—	98	99 1/2	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
3 3/4s debentures 1978	April-Oct	—	102 3/4	103 3/4	—	—	102	104 3															

For footnotes see page 29



## NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JANUARY 20

BONDS		Interest	Friday	Week's Range	Bonds	Range for	
New York Stock Exchange		Period	Last	or Friday's		Year 1955	
			Sale Price	Bid & Asked	No.	Low	High
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	97 1/4	97 1/4	97 3/4	14	96 3/4	100 1/4
Pillsbury Mills Inc 3 1/4s s f debts 1972	June-Dec	100 1/4	100 1/4	100 1/4	14	100 1/4	103 1/4
Pittsburgh Bessemer & Lake Erie 2 3/4s 1996	June-Dec	93	93	93	93	93	93
Pittsburgh Cincinnati Chic & St Louis Ry							
Consolidated guaranteed 4s ser G 1957	May-Nov						
Consolidated guaranteed 4s ser H 1960	Feb-Aug						
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug						
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov						
Pittsburgh Cinc Chicago & St Louis RR							
General mortgage 5s series A 1970	June-Dec						
General mortgage 5s series B 1975	April-Oct						
General mortgage 3 1/2s series E 1975	April-Oct						
Pittsb Coke & Chem 1st mtge 3 1/2s 1964	May-Nov						
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July						
Pittsburgh Plate Glass 3s debts 1967	April-Oct						
Pittsburgh & West Virginia Ry Co							
1st mtge 3 1/2s series A 1984	Mar-Sept						
Pittsburgh Youngstown & Ashtabula Ry							
First general 5s series B 1962	Feb-Aug						
First general 5s series C 1974	June-Dec						
First general 4 1/2s series D 1977	June-Dec						
Plantation Pipe Line 2 3/4s 1970	Mar-Sept						
Potomac Elec Power 1st mtge 3 1/4s 1977	Feb-Aug						
First mortgage 3s 1983	Jan-July						
First mortgage 2 3/4s 1984	May-Nov						
Providence Terminal 4s 1956	Mar-Sept						
Public Service Electric & Gas Co							
3s debentures 1963	May-Nov						
First and refunding mortgage 3 1/4s 1968	Jan-July						
First and refunding mortgage 5s 2037	Jan-July						
First and refunding mortgage 8s 2037	June-Dec						
First and refunding mortgage 3s 1972	May-Nov						
First and refunding mortgage 2 3/4s 1979	June-Dec						
3 1/2s debentures 1972	June-Dec						
1st and refunding mortgage 3 1/4s 1983	April-Oct						
Quaker Oats 2 3/4s debentures 1964	Jan-July						
Radio Corp of America 3 1/2s conv 1980	June-Dec						
Reading Co first & ref 3 1/2s series D 1995	May-Nov						
Reynolds (R J) Tobacco 3s debts 1973	April-Oct						
Rheem Mfg Co 3 1/2s debts 1975	Feb-Aug						
Rheinische Union							
7s sinking fund mortgage 1946	Jan-July						
3 1/4s assessed 1946	Jan-July						
Rhine-Westphalia Elec Power Corp							
3 1/4s Direct mtge 7s 1950	May-Nov						
3 1/4s Direct mtge 6s 1952	May-Nov						
3 1/4s Consol mtge 6s 1953	Feb-Aug						
3 1/4s Consol mtge 6s 1955	April-Oct						
Rochester Gas & Electric Corp							
General mortgage 4 1/2s series D 1977	Mar-Sept						
General mortgage 3 1/4s series J 1969	Mar-Sept						
Sagueneay Power 3s series A 1971	Mar-Sept						
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July						
Second gold 6s 1996	April-Oct						
St Louis-San Francisco Ry Co							
1st mortgage 4s series A 1997	Jan-July						
2nd mortgage 4s series A 1997	Jan-July						
1st mtge 4s ser B 1980	Mar-Sep						
St Louis-Southwestern Ry							
First 4s bond certificates 1989	May-Nov						
Second 4s inc bond certificates Nov 1989	Jan-July						
St Paul & Duluth first cons gold 4s 1968	June-Dec						
St Paul Union Depot 3 1/4s B 1971	April-Oct						
Scioto V & New England 1st gtd 4s 1989	May-Nov						
Seaboard Air Line RR Co							
1st mtge 3s series B 1980	May-Nov						
3 1/4s s f debentures 1977	Mar-Sept						
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec						
3s debentures 1974	June-Dec						
Service Pipe Line 3.20s s f debts 1982	April-Oct						
Shell Oil 2 1/2s debentures 1971	April-Oct						
Siemens & Halske 6 1/2s 1951	Mar-Sept						
Siemens-Amer Corp coll trust 7s 1941	Feb-Aug						
Sinclair Oil Corp 3 1/4s conv 1983	Jan-July						
Skelly Oil 2 1/2s debentures 1965	Jan-July						
Socony-Vacuum Oil 1 1/2s 1976	June-Dec						
South & North Ala RR gtd 5s 1963	April-Oct						
Southern Bell Telephone & Telegraph Co							
3s debentures 1979	Jan-July						
2 3/4s debentures 1985	Feb-Aug						
2 3/4s debentures 1987	Jan-July						
Southern California Edison Co							
3 1/4s convertible debentures 1970	Jan-July						
Southern Indiana Ry 2 3/4s 1994	Jan-July						
Southern Natural Gas Co 4 1/2s conv 1973	June-Dec						
Southern Pacific Co							
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept						
Gold 4 1/2s 1969	May-Nov						
Gold 4 1/2s 1981	May-Nov						
San Fran Term 1st mtge 3 1/4s ser A '75	June-Dec						
Southern Pacific RR Co							
First Mortgage 2 3/4s series E 1986	Jan-July						
First mortgage 2 3/4s series F 1996	Jan-July						
First mortgage 2 1/4s series G 1961	Jan-July						
Southern Ry first consol gold 5s 1994	Jan-July						
Devel and general 4s series A 1956	April-Oct						
Devel and general 6s series A 1956	April-Oct						
Devel and general 6 1/2s series A 1956	April-Oct						
Memphis Div first gtd 5s 1996	Jan-July						
New Orleans & Northeast RR							
Joint 3 1/4s 1977	May-Nov						
Southwestern Bell Tel 2 3/4s debts 1985	April-Oct						
3 1/4s debentures 1983	May-Nov						
Standard Internal first gold 4 1/2s 2013	April						
Standard Oil Products 5s conv 1967	June-Dec						
Standard Oil (Indiana) 3 1/4s conv 1982	April-Oct						
Called							
Standard Oil (N J) debentures 2 3/4s 1971	May-Nov						
2 3/4s debentures 1974	Jan-July						

BONDS		Interest	Friday	Week's Range	Bonds	Range for	
New York Stock Exchange		Period	Last	or Friday's		Year 1955	
			Sale Price	Bid & Asked	No.	Low	High
Stauffer Chemical 3 1/4s debts 1973	Mar-Sept						
Sunray Oil Corp. 2 3/4s debentures 1966	Jan-July						
Swift & Co 2 3/4s debentures 1972	Jan-July						
2 3/4s debentures 1973	May-Nov						
Terminal RR Assn of St Louis							
Refund and impt M 4s series C 2019	Jan-July						
Refund and impt 2 3/4s series D 1985	April-Oct						
Texas Corp 3s debentures 1965	May-Nov						
Texas & New Orleans RR							
First and refund M 3 1/4s series B 1970	April-Oct						
First and refund M 3 1/4s series C 1990	April-Oct						
Texas & Pacific first gold 5s 2000	June-Dec						
General and refund M 3 1/4s ser E 1985	Jan-July						
Texas Pacific-Missouri Pacific							
Term RR of New Orleans 3 1/4s 1974	June-Dec						
Third Ave Ry first refunding 4s 1960	Jan-July						
Adjustment income 5s Jan 1960	April-Oct						
Tol & Ohio Cent ref and impt 3 1/4s 1960	June-Dec						
Tri-Continental Corp 2 3/4s debts 1961	Mar-Sept						
Union Electric Co of Missouri 3 1/4s 1971	May-Nov						
First mortgage and coll trust 2 3/4s 1975	April-Oct						
3s debentures 1968	May-Nov						
1st mtge & coll tr 2 3/4s 1980	June-Dec						
1st mtge 3 1/4s 1982	May-Nov						
Union Oil of California 2 3/4s debts 1970	June-Dec						
3s conv debts 1975	Mar-Sept						
Union Pacific RR							
2 3/4s debentures 1976	Feb-Aug						
Refunding mortgage 2 1/2s series C 1991	Mar-Sept						
United Tank Car 4 1/4s s f debts 1973	April-Oct						
United Biscuit Co of America 2 3/4s 1966	April-Oct						
3 1/4s debentures 1977	Mar-Sept						
United Gas Corp 2 3/4s 1970	Jan-July						
1st mtge & coll trust 3 1/4s 1971	Jan-July						
1st mtge & coll trust 3 1/4s 1972	Feb-Aug						
1st mtge & coll trust 3 1/4s 1975	May-Nov						
4 1/4s s f debts 1972	April-Oct						
3 1/4s sinking fund debentures 1973	Apr-Oct						
U S Rubber 2 3/4s debentures 1976	May-Nov						
2 3/4s debentures 1967	April-Oct						
United Steel Works Corp							
6 1/2s debts series A 1947	Jan-July						
3 1/4s assessed series A 1947	Jan-July						
6 1/2s sinking fund mtge series A 1951	June-Dec						
3 1/4s assessed series A 1951	June-Dec						
6 1/2s sinking fund mtge series C 1951	June-Dec						
3 1/4s assessed series C 1951	June-Dec						
Participating cdfs 4 1/4s 1968	Jan-July						
Vanadium Corp of America							
3 1/4s conv subord debentures 1969	June-Dec						
Vandalia RR consol gtd 4s series B 1957	May-Nov						
Virginia Electric & Power Co							
First and refund mtge 2 3/4s ser E 1975	Mar-Sept						
First and refund mtge 3s series F 1978	Mar-Sept						
First and refund mtge 2 3/4s ser G 1979	June-Dec						
First and ref mtge 2 3/4s ser H 1980	Mar-Sept						
1st mortgage & Refund 3 1/4s ser I 1981	June-Dec						
1st & ref mtge 3 1/4s ser J 1982	April-Oct						
Virginia & Southwest first gtd 5s 2003	Jan-July						
First consolidated 5s 1958	April-Oct						
Virginian Ry 3s series B 1995	May-Nov						
First lien and ref mtge 3 1/4s ser C 1973	April-Oct						
Wabash RR Co							
Gen mtge 4s income series A Jan 1981	April						
Gen mtge income 4 1/4s series B Jan 1991	April						
First mortgage 3 1/4s series B 1971	Feb-Nov						
Walworth Co conv debentures 3 1/4s 1976	May-Nov						
Warren RR first ref gtd gold 3 1/2s 2000	Feb-Aug						
Washington Terminal 2 3/4s series A 1970	Feb-Aug						
Westchester Lighting gen mtge 3 1/2s 1967	Jan-July						
General mortgage 3s guaranteed 1979	May-Nov						
West Penn Electric 3 1/2s 1974	May-Nov						
West Penn Power 3 1/2s series I 1966	Jan-July						
West Shore first 4s guaranteed 2361	Jan-July						
4s registered 2361	Jan-July						
Western Maryland Ry 1st 4s ser A 1969	April-Oct						
1st mortgage 3 1/4s series C 1979	Apr-Oct						
Western Pacific RR Co 3 1/4s ser A 1981	Jan-July						
6s income debentures 1984	May						
Westinghouse Electric Corp 2 3/4s 1971	Mar-Sept						
Westinghouse United Elec Power Corp							
3 1/4s 1st mortgage 6s ser A 1953	Jan-July						
Wheeling & Lake Erie RR 2 3/4s A 1992	Mar-Sept						
Wheeling Steel 3 1/4s series C 1970	Mar-Sept						
First mortgage 3 1/4s series D 1967	Jan-July						
3 1/4s conv debts 1975	May-Nov						
Wilson & Co first mortgage 3s 1958	April-Oct						
Winston-Salem S B first 4s 1960	Jan-July						
Wisconsin Central RR Co							
1st mtge 4s series A 2004	Jan-July						
Gen mtge 4 1/2s inc ser A Jan 1 2029	May						
Wisconsin Electric Power 2 3/4s 1976	June-Dec						
First mortgage 2 3/4s 1979	Mar-Sept						
Wisconsin Public Service 3 1/4s 1971	Jan-July						
Yonkers Electric Light & Power 2 3/4s 1976	Jan-July						



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 20

STOCKS American Stock Exchange				STOCKS American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
		Low High				Low High	
Allegheny Airlines Inc.	1	4 1/4 4 1/2	1,400	4 Jan	6 1/2 May		
Alles & Fisher common	1	12 1/2 12 3/4	100	9 1/4 Jan	13 1/2 May		
Allied Artists Pictures Corp.	1	5 1/4 5 1/2	2,900	4 Mar	7 1/2 Sep		
5 1/2% convertible preferred	10	11 1/2 11 3/4	400	9 3/4 Mar	15 1/2 Sep		
Allied Control Co Inc.	1	13 13 13 3/4	1,900	12 1/2 Sep	19 Feb		
Allied Internat'l Investing cap stock	1			3 1/2 Jan	8 Dec		
Allied Products (Mich) common	5	35 34 1/2 35 1/4	1,100	8 3/4 Jan	40 1/4 Feb		
Aluminum Co of America—							
\$3.75 cumulative preferred	100	97 3/4 98	150	95 Mar	100 1/4 May		
Aluminum Goods Manufacturing	1	24 1/2 25	300	21 1/4 Jan	25 1/2 Dec		
Aluminum Industries common	1	12 1/2 12 1/2 13 3/4	800	9 3/4 Mar	15 1/2 Nov		
Ambruk Industries Inc.	250	8 3/4 8 3/4	100	6 1/2 Jan	10 1/2 July		
American Air Filter 5% conv pfd	15	32 32 33	150	30 Jun	38 Feb		
American Bantam Car Co common	1	1 1/4 1 1/4	9,300	1 1/4 July	1 1/2 Nov		
American Beverage common	1	1 1/4 1 1/4	1,100	1 1/2 Jun	1 1/2 Oct		
American Book Co	100	63 3/4 63 3/4	25	50 Jan	62 1/2 Sep		
American Hard Rubber Co	25	27 1/2 27 1/2 28 3/4	1,900	17 1/2 Apr	30 Dec		
American Laundry Machine	20	27 1/2 27 1/2 28	800	24 1/2 Jan	42 1/2 Jun		
American Manufacturing Co com	25	29 1/2 29 1/2 30	200	23 1/2 Jan	29 1/2 Apr		
American Maracaibo Co	1	8 3/4 8 3/4 9 1/4	22,900	7 1/2 Oct	10 1/2 Jan		
American Meter Co	1	37 1/2 37 1/2 38	800	32 Oct	40 July		
American Natural Gas Co 6% pfd	25			33 1/2 May	37 1/2 Jan		
American Seal-Kap common	2	16 16	50	14 1/2 Sep	21 1/2 July		
American Thread 5% preferred	5	4 1/4 4 1/4 4 1/4	500	4 1/4 Jan	4 3/4 Feb		
American Tractor Corp.	250	15 15 16	9,200	13 Aug	17 1/2 Dec		
AMI Incorporated	3	8 3/4 8 3/4 8 3/4	100	16 1/2 Jan	22 1/4 Nov		
Amurex Oil Company class A	5	6 3/4 6 3/4 6 3/4	15,100	7 1/2 Dec	10 Dec		
Anacon Lead Mines Ltd.	200	3 3 3 1/4	13,700	5 3/4 Nov	9 3/4 Mar		
Anchor Post Products	2	13 1/2 13 1/2 14	600	2 1/2 Oct	4 1/2 Apr		
Anglo Amer Exploration Ltd	4.75	13 1/2 13 1/2 13 1/2	400	10 3/4 Jan	17 1/2 Dec		
Anglo-Lautaro Nitrate Corp—				13 1/2 Dec	15 Nov		
"A" shares							
Angostura-Wupperman	2.40	10 1/2 10 1/2 10 1/2	8,600	8 3/4 Sep	13 1/2 Dec		
Apex-Electric Manufacturing Co	1	4 1/4 4 1/4 4 1/4	200	3 3/4 Jun	5 Feb		
Appalachian Elec Power 4 1/2% pfd	100	9 9 9 1/4	1,000	8 1/2 Sep	13 1/2 Apr		
Argus Cameras Inc.	1	109 110	720	107 Jan	111 1/4 Dec		
Arkansas Fuel Oil Corp.	1	23 3/4 23 3/4 25	2,400	22 1/2 Oct	32 Apr		
Arkansas Louisiana Gas Co	5	31 1/2 31 1/2 31 1/2	18,100	27 1/2 Sep	38 1/2 Apr		
Arkansas Power & Light—				14 1/2 May	19 1/2 Nov		
4.72% preferred	100	19 1/4 19 1/4 20	19,600				
Armour & Co warrants	1	7 1/2 7 1/2 7 1/2	8,300	107 Sep	109 1/2 May		
Armstrong Rubber Co class A	1	33 1/2 33 1/2 34 1/4	6,000	5 1/2 Sep	8 1/4 Dec		
Aro Equipment Corp.	2.50	21 21 22 1/2	4,100	24 1/2 Mar	37 Dec		
Associate Electric Industries—				18 1/4 Jan	34 1/2 Aug		
American dep rcts reg	1	4 3/4 4 3/4 5	2,000	8 1/2 Jan	13 July		
Associated Food Stores Inc.	1	3 2 2 3/4	2,100	4 1/2 Dec	8 May		
Associated Laundries of America	1			1 1/4 Jan	4 1/2 Feb		
Associated Tel & Tel—							
Cl A (ex \$43 arrear div paid on							
July 1 '53 & \$41 on Dec 22 '53)							
Atlantic Coast Fisheries	1	105 1/2 105 1/2	30	99 1/2 Feb	106 1/2 Nov		
Atlantic Coast Line Co	1	1 1/2 1 1/2 1 1/2	1,300	1 1/4 Nov	2 3/4 Jan		
Atlas Corp warrants	1	44 44 45	500	41 Aug	55 Jun		
Atlas Plywood Corp	1	18 1/4 18 1/4 19 1/2	10,500	15 1/4 Jan	24 1/4 Mar		
Automatic Steel Products Inc.	1	10 1/4 9 3/4 10 1/4	5,200	9 3/4 Nov	13 1/4 Jan		
Non-voting non-cum preferred	1	3 3/4 3 3/4 3 3/4	200	2 1/4 Jan	5 Feb		
Automatic Voting Machine	1	4 1/2 4 1/2 4 1/2	200	3 3/4 Jan	4 1/2 Feb		
Axe Science & Electronic	1c	16 3/4 16 3/4 16 3/4	200	14 1/2 Mar	18 1/2 Sep		
Ayshire Collieries Corp common	3	9 9 9 1/4	11,300	8 1/2 Oct	11 1/2 Mar		
				21 Feb	37 Dec		
<b>B</b>							
Balley & Selburn Oil & Gas—							
Class A	1	8 3/4 8 3/4 9 3/4	6,600	7 Jan	12 1/2 Jun		
Baldwin Rubber common	1	15 1/2 15 1/2 15 1/2	100	15 1/2 Jan	29 1/2 July		
Baldwin Securities Corp	1c	3 3/4 3 3/4 3 3/4	9,600	3 3/4 Jan	4 1/4 Jun		
Banco de los Andes—							
American shares	500	7 1/2 7 1/2 7 1/2	10	6 1/4 Dec	10 1/2 Dec		
Banff Oil Ltd.	1	1 1/4 1 1/4 1 1/4	10,700	1 1/4 Dec	2 1/4 Jan		
Barcelona Tr Light & Power Ltd	1	8 1/2 8 1/2 8 3/4	1,200	7 1/2 Feb	16 1/2 Apr		
Barium Steel Corp.	1	5 1/2 5 1/2 6 1/4	15,600	4 1/2 Oct	7 Dec		
Basic Refractories Inc.	1	19 1/2 19 1/2 21 1/2	5,400	12 1/2 Mar	23 1/2 Aug		
Basin Oil Company	200	9 3/4 9 3/4 10	100	7 1/2 Dec	11 1/2 Feb		
Bearings Inc.	500	2 1/2 2 1/2 2 1/2	700	2 1/2 Jan	3 1/4 May		
Beau-Brummell Ties common	1	5 3/4 5 3/4 5 3/4	100	4 1/4 Dec	5 1/2 Jan		
Beck (A S) Shoe Corp.	1	16 1/2 16 1/2 16 1/2	400	14 1/4 Jan	17 1/2 Dec		
Bellanca Aircraft common	1	20 1/2 20 1/2 22	6,900	8 1/2 Jan	30 1/2 July		
Bell Telephone of Canada common	25	50 49 1/2 50 1/4	900	45 1/2 Apr	53 1/4 July		
Belock Instrument Corp.	500	17 1/4 17 1/4 18 1/4	4,100	11 1/2 Sep	22 1/2 Dec		
Benrus Watch Co Inc.	1	11 1/2 11 1/2 11 1/2	1,200	9 3/4 Dec	10 1/2 Jan		
Bickford's Inc common	1	11 1/2 11 1/2 11 1/2	350	11 Nov	13 1/2 Jun		
Black Starr & Gorham class A	3	6 3/4 6 3/4 6 3/4	100	5 1/2 Jan	9 3/4 Apr		
Blauher's common	1	7 1/2 7 1/2 7 1/2	100	6 1/4 Dec	8 1/4 Jan		
Blumenthal (S) & Co common	1	41 41 45 1/4	1,000	6 1/2 Dec	14 1/4 Apr		
Bohach (H C) Co common	1	100 1/2 100 1/2 100 1/2	60	34 1/4 Aug	50 3/4 Dec		
5 1/2% prior cumulative preferred	100	7 1/2 7 1/2 7 1/2	100	98 1/2 May	103 May		
Borne Strymer Co	5	4 3/4 4 3/4 5 1/4	1,000	3 Apr	11 Nov		
Bourjois Inc.	1	2 1/2 2 1/2 2 1/2	1,000	3 Jan	5 1/2 Dec		
Brad Foot Gear Works Inc.	200	7 1/2 7 1/2 7 1/2	1,700	2 1/4 Jan	3 1/2 Feb		
Brazilian Traction Light & Pwr ord	1	6 3/4 6 3/4 6 3/4	16,500	6 3/4 Dec	9 3/4 Mar		
Breeze Corp common	1	27 1/2 27 1/2 27 1/2	25	26 Feb	27 1/2 Aug		
Bridgeport Gas Co	1	35 1/4 35 1/4 35 1/4	100	25 Jan	34 1/2 Dec		
Brillo Manufacturing Co common	1	35 1/4 35 1/4 37 1/2	13,300	26 Apr	40 1/4 Dec		
British American Oil Co	1						
British American Tobacco—							
Amer dep rcts ord bearer	100	7 1/2 7 1/2 7 1/2	300	6 1/4 Jan	8 1/4 Dec		
Amer dep rcts ord reg	100			8 1/2 Jan	8 1/2 July		
British Celanese Ltd—							
American dep rcts ord reg	1	37 1/2 37 1/2 37 1/2	300	2 1/2 Dec	4 1/2 Jun		
British Petroleum Co Ltd—							
American dep rcts ord reg	1	13 1/2 13 1/2 14 1/4	20,200	9 3/4 May	19 July		
Brown Company common	1	18 18 19 1/4	9,900	14 1/4 Jan	19 1/4 July		
Brown Forman Distillers	1	18 1/2 18 1/2 19	900	16 Mar	20 1/2 July		
4% cumulative preferred	10	7 1/2 7 1/2 7 1/2	100	7 July	8 Feb		
Brown Rubber Co common	1	15 1/4 15 1/4 15 3/4	4,600	13 1/2 Sep	16 1/2 Feb		
Bruce (E L) Co common	2.50	26 1/2 26 1/2 27 1/2	1,200	13 1/2 Sep	16 1/2 Feb		
Bruce Mills Ltd class B	1	12 1/4 12 1/4 12 1/4	400	4 1/4 July	5 Jun		
Buckeye Pipe Line	1	23 22 1/2 23 1/2	2,000	22 1/2 Apr	25 1/2 Jan		
Budget Finance Plan common	500	8 7 1/2 8	1,300	7 1/2 Jan	8 1/2 Mar		
7% preferred	10	10 10 10	500	10 1/2 Jan	11 Jan		
60c convertible preferred	9	18 1/2 18 1/2 19 1/4	4,300	9 1/2 Nov	10 1/4 Jan		
Bunker Hill & Sullivan	2.50			16 1/4 Jan	21 1/2 Sep		
Burma Mines Ltd—							
American dep rcts ord shares	3s 6d	7 1/2 7 1/2 7 1/2	9,000	1/4 Dec	5 Jan		
Burroughs (J P) & Son Inc.	1	5 5 5 1/4	600	3 1/2 Dec	6 1/2 Aug		
Burry Biscuit Corp.	12 1/2	6 3/4 6 3/4 6 3/4	4,100	4 1/4 Jan	7 1/2 Jun		
Byrd Oil Corporation common	250	2 3/4 2 3/4 2 3/4	700	2 1/2 Nov	5 1/4 Jan		
6% convertible class A	7.50	8 8 8 1/4	400	7 1/2 Nov	13 1/2 Jan		
<b>C</b>							
C & C Super Corp (new)	100	17 1/2 17 1/2 2	56,300	1 1/2 Sep	2 1/2 Apr		
Cable Electric Products common	500	19 1/4 19 1/4 20 1/2	900	4 1/2 Jun	6 1/2 Jan		
Calgary & Edmonton Corp Ltd	1	4 3/4 4 3/4 4 3/4	13,900	14 May	23 1/4 Dec		
Calif Eastern Aviation Inc.	100	14 14 14 1/4	15,800	3 1/4 Aug	4 1/2 Dec		
California Electric Power	1	5 1/2 5 1/2 5 1/2	6,300	11 1/2 Jan	15 1/4 July		
Camden Consol Oil & Gas Co	1	27 1/2 27 1/2 28 1/2	900	5 Apr	7 Sep		
Campbell Fire Insurance	5	19 1/2 19 1/2 20	18,900	13 1/2 Oct	22 1/2 Dec		
Campbell Cribbougamau Mines Ltd	1						
Canada Bread Co Ltd	1	33 33 33 1/2	100	33 Oct	44 1/2 Mar		
Canada Cement Co Ltd common	20	28 1/2 28 1/2 28 1/2	150	1 1/2 Oct	3 1/2 Sep		
Canada Southern Petroleum Ltd vtc	1	5 1/2 5 1/2 5 1/2	14,400	5 1/2 May	7 1/2 Feb		
Canadian Atlantic Oil Co Ltd	2						
Canadian Cannery Ltd common	1						
Canadian Dredge & Dock Co Ltd	1						
Canadian Homestead Oils Ltd	100	2 1/4 2 1/4 2 1/4	8,400	1 1/4 Jan	27 1/2 July		
Canadian Marconi	1	6 3/4 6 3/4 6 3/4	10,900	1 1/4 July	3 1/2 Feb		
Canadian Petrofina Ltd partic pfd	10	23 1/2 23 1/2 24 1/4	3,800	17 1/4 Mar	28 1/2 Sep		
<b>D</b>							
Dalton Crystal Dairies Inc.	1	17 1/2 17 1/2 17 1/2	1,300	10 1/2 Jan	24 July		
Davenport Hosiery Mills	2.50	15 1/2 15 1/2 15 1/2	300	14 1/2 Jan	14 1/2 Jan		
Davidson Brothers Inc.	1	8 1/4 8 1/4 8 1/2	700	6 1/2 Jan	12 1/2 Sep		
Day Mines Inc.	100	1 1/2 1 1/2 1 1/2	500	1 1/2 Nov	2 1/2 Aug		
Dayton Rubber Co class A	35	33 1/4 33 1/4 33 1/4	50	30 Jan	36 Oct		
Dejay Stores common	500	5 1/2 5 1/2 5 1/2	800	5 1/2 Dec	6 1/2 Dec		
Dennison Mfg class A common	5	28 1/2 28 1/2 29	1,400	22 1/2 Jan	30 1/2 Nov		
8% debenture	100	151 151 151	20	143 Jan	155 May		
Detroit Gasket & Manufacturing	1	2 1/2 2 1/2 2 1/2	200	2 1/2 Sep	4 1/4 Mar		
Detroit Gray Iron Foundry	1	5 1/2 5 1/2 5 1/2	1,600	3 Jan	6 1/2 Sep		
Detroit Hardware Mfg Co	1	28 1/2 28 1/2 29 1/2	1,200	28 1/2 Jan	33 1/2 Feb		
Detroit Steel Products	10	1 1/2 1 1/2 1 1/2	5,300	1 1/2 Jan	2 1/2 Jan		
Devon-Leduc Oils Ltd	250						
Distillers Co Ltd—							
American dep rcts ord reg	6s 8d	3 1/4 3 1/4 3 1/4	500	3 1/4 Oct	4 1/4 Jun		
Diversey (The) Corp.	1	6 3/4 6 3/4 6 3/4	30,500	4 1/2 Jan	18 Dec		
Dome Exploration Ltd.	2.50	21 1/2 21 1/2 21 1/2	200	19 Jan	25 1/2 Aug		
Dominion Bridge Co Ltd.	1	17 1/2 17 1/2 18 1/2	1,400	15 1/4 Apr	20 1/2 Aug		
Dominion Steel & Coal ord stock	1	12 1/2 12 1/2 13 1/2	1,200	10 1/2 Apr	13 1/2 Jun		</



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 20

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
		Low High		Low High			Low High		Low High
Elder Mines Limited.....1	28 1/2	28 1/2 29	12,000	1/2 Sep	100	7 1/2	7 1/2 7 3/4	800	6 1/2 Nov 11 1/2 Feb
Electric Bond & Share common.....5	28 1/2	28 1/2 29	8,400	25 1/2 Oct	100	7 3/4	7 3/4 7 3/4	3,900	5 Jan 12 1/2 July
ElectroData Corporation.....1	13 1/2	13 1/2 14 1/4	5,900	10 1/2 Aug	100	2 3/4	2 3/4 2 1/2	1,600	2 1/2 Nov 3 1/2 Mar
Electrographic Corp common.....1	14 1/2	14 1/2 14 3/4	400	16 1/2 Jan	100	15 1/2	15 1/2 16 1/2	9,300	12 1/2 Oct 18 1/2 Mar
Electronics Corp of America.....1	14 1/2	14 1/2 14 3/4	2,400	11 1/2 May	100	7	7 1/2 7 1/2	1,800	4 1/2 Jan 8 1/2 Sep
El-Tronics Inc.....5c	8 1/4	7 3/4 8 1/4	3,100	7 1/2 Nov	100	4 1/4	4 1/4 4 3/4	14,100	1 1/2 Apr 8 1/2 Sep
Emery Air Freight Corp.....20c	137 1/2	137 1/2 14	3,200	102 1/2 Jan	100	1 1/2	1 1/2 2	20,600	1 Sep 4 1/2 Sep
Empire District Electric 5% pfd.....100	105 1/2	105 1/2 105 1/2	60	102 1/2 Jan	100	1 1/2	1 1/2 2	20,600	1 Sep 4 1/2 Sep
Empire Millwork Corp.....1	11	9 1/2 11 1/4	9,900	10 1/2 Jan	100	1 1/2	1 1/2 2	20,600	1 Sep 4 1/2 Sep
Emasco Manufacturing Co.....5	26 1/2	26 1/2 27 1/2	500	18 1/2 Apr	100	1 1/2	1 1/2 2	20,600	1 Sep 4 1/2 Sep
Equity Corp common.....10c	37 1/2	37 1/2 40 1/2	42,700	3 1/2 Jan	100	1 1/2	1 1/2 2	20,600	1 Sep 4 1/2 Sep
5 1/2 convertible preferred.....1	44 1/2	43 1/2 44 1/2	1,350	4 1/2 Oct	100	1 1/2	1 1/2 2	20,600	1 Sep 4 1/2 Sep
Erie Forge & Steel Corp com.....10c	47 1/2	47 1/2 5 1/4	1,300	4 1/2 Oct	100	1 1/2	1 1/2 2	20,600	1 Sep 4 1/2 Sep
6% cum 1st preferred.....10	7 1/4	6 1/4 7 1/4	3,300	4 1/2 Oct	100	1 1/2	1 1/2 2	20,600	1 Sep 4 1/2 Sep
Esquire Inc.....1	1 1/2	1 1/2 1 1/2	21,500	1 1/2 Jan	100	1 1/2	1 1/2 2	20,600	1 Sep 4 1/2 Sep
Eureka Corporation Ltd.....\$1 or 25c	1 1/2	1 1/2 1 1/2	7,600	1 1/2 Jan	100	1 1/2	1 1/2 2	20,600	1 Sep 4 1/2 Sep
Warrants extended to Apr 3 1956.....	1 1/2	1 1/2 1 1/2	7,600	1 1/2 Jan	100	1 1/2	1 1/2 2	20,600	1 Sep 4 1/2 Sep
Eureka Pipe Line common.....10	1 1/2	1 1/2 1 1/2	7,600	1 1/2 Jan	100	1 1/2	1 1/2 2	20,600	1 Sep 4 1/2 Sep
<b>F</b>					<b>J</b>				
Factor (Max) & Co class A.....1	7 1/4	7 1/4 7 1/4	1,800	6 1/2 Nov	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Fairchild Camera & Instrument.....1	23 1/2	23 1/2 24 1/2	4,500	21 Oct	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Fargo Oils Ltd.....25c	2 1/2	2 1/2 2 1/2	10,300	1 1/2 Jan	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Fire Association (Phila).....10	56	56 56 1/2	750	51 1/2 Jan	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Firth Sterling Inc.....25c	4 1/4	4 1/4 5	4,600	4 Nov	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Fishman (M H) Co Inc.....1	10 1/2	10 1/2 11	200	10 May	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Fitzsimmons Stores Ltd class A.....1	27 1/2	27 1/2 28 1/2	9,700	20 Aug	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Flying Tiger Line Inc.....1	10	9 1/4 10 1/4	15,200	5 1/2 Jan	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Ford Motor of Canada.....	124 1/4	123 1/4 129 1/4	4,400	102 1/2 Jan	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Class A non-voting.....	124 1/4	123 1/4 129 1/4	4,400	102 1/2 Jan	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Class B voting.....	124 1/4	123 1/4 129 1/4	4,400	102 1/2 Jan	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Ford Motor Co Ltd.....	124 1/4	123 1/4 129 1/4	4,400	102 1/2 Jan	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Amer dep rcts ord reg.....\$1	5 1/2	5 1/2 6 1/2	48,500	5 1/2 Nov	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Fort Pitt Brewing Co.....1	3 1/2	3 1/2 4	12,100	2 1/2 Oct	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Fox (Peter) Brewing.....1.25	4	3 1/2 4	2,800	2 1/2 Apr	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Fuller (Geo A) Co.....5	15 1/2	15 15 1/2	1,300	14 1/2 Mar	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
<b>G</b>					<b>K</b>				
Gatineau Power Co common.....	30 1/2	30 1/2 31 1/4	700	27 1/2 Jan	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
5% preferred.....100	30 1/2	30 1/2 31 1/4	700	27 1/2 Jan	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Gelman Mfg Co common.....1	5 1/4	5 1/4 5 3/4	100	109 1/4 Apr	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
General Acceptance Corp warrants.....	5 1/4	5 1/4 5 3/4	100	109 1/4 Apr	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
General Alloys Co.....1	1 1/2	1 1/2 2	1,100	5 1/2 May	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
General Builders Supply Corp com.....1	2 1/2	2 2 1/4	1,400	1 1/2 Oct	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
5% convertible preferred.....25	2 1/2	2 2 1/4	1,400	1 1/2 Oct	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
General Electric Co Ltd.....	124 1/4	123 1/4 129 1/4	4,400	102 1/2 Jan	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
American dep rcts ord reg.....\$1	5 1/2	5 1/2 6 1/2	48,500	5 1/2 Nov	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
General Fireproofing common.....5	40	40 40 1/2	700	33 1/2 Jan	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
General Indus Enterprises.....	18	18 18 1/2	700	17 1/2 Dec	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
General Outdoor Adv 6% pfd.....100	15 1/2	15 1/2 16	450	15 1/2 Dec	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
General Plywood Corp common.....50c	3 1/4	3 1/4 3 1/2	2,600	105 1/4 Aug	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
5% convertible preferred.....20	15 1/2	15 1/2 16	450	15 1/2 Dec	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
General Stores Corporation.....1	2	2 2 1/4	22,500	1 1/2 Sep	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Georgia Power \$5 preferred.....	107 1/2	107 1/2 108 1/2	1,300	107 1/2 Aug	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
\$4.60 preferred.....	107 1/2	107 1/2 108 1/2	1,300	107 1/2 Aug	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Gerity Mich Corp.....1	2 1/2	2 1/2 2 3/4	2,000	2 1/2 Dec	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Giant Yellowknife Gold Mines.....1	6	5 1/2 6 1/2	5,300	5 1/2 Oct	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Gilbert (A C) common.....	8 1/2	8 1/2 8 1/2	600	7 1/2 Nov	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Gilchrist Co.....	26	24 1/2 26	850	21 Jan	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Gladding McBean & Co.....10	14	14 14 1/2	24,000	11 1/2 Jan	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Glen Alden Corp.....1	10 1/4	10 1/4 10 1/2	1,300	10 1/2 Dec	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Glenmore Distilleries class B.....	20 1/4	20 20 1/4	700	20 Jan	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Globe Union Co Inc.....1	1 1/4	1 1/4 1 1/2	1,300	1 1/2 Jan	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Gobel (Adolf) Inc.....1	54 1/2	53 1/2 55	890	40 1/2 Sep	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Godchaux Sugar class A.....5	50	49 50	270	40 1/2 Apr	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Class B.....	79 1/4	79 1/4 80	50	75 1/2 Sep	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
\$4.50 prior preferred.....	1 1/4	1 1/4 1 1/2	1,700	1 1/2 Jan	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Goldfield Consolidated Mines.....1	57 1/4	57 1/4 59 1/4	230	49 Jan	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Goodman Manufacturing Co.....50	26 1/2	26 1/2 27	700	26 1/2 Oct	100	4	3 1/2 4 1/4	17,900	2 1/2 Jan 5 1/2 Dec
Gorham Manufacturing common.....4	6 1/2	6 1/2 7 1/4	400	8 1/2 Dec	100	4	3 1/2 4 1/4		



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 20

STOCKS American Stock Exchange										STOCKS American Stock Exchange									
Par		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range for Year 1955		Par		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range for Year 1955	
				Low High				Low High						Low High				Low High	
New Pacific Coal & Oils Ltd.	20c	1 7/8	1 3/4	2	24,100	1 1/2	Oct	2 1/2	Oct	Securities Corp General	1	12 7/8	12 1/2	13 1/8	300	2 1/2	Sep	4 1/2	May
New Park Mining Co.	1	3 1/4	2 3/8	3 1/4	22,600	2	Oct	4 1/4	Jan	Secman Bros Inc.	1	12 7/8	12 1/2	13 1/8	600	12 1/2	Aug	18 1/2	Jan
New Process Co common	1	2 3/8	2 1/2	2 3/8	200	58	Jan	8 1/4	Dec	Sentry Shoe Co.	12.50	15 1/2	15 1/2	16	1,100	11 1/2	July	17 1/2	Mar
New Superior Oils	1	2 3/8	2 1/2	2 3/8	200	2 1/2	Oct	3 1/2	Apr	Sentinel Radio Corp common	1	7 1/4	7 1/4	7 3/8	4,600	4 1/4	Jan	7 1/2	Jun
New York Auction Co common	1	59 1/2	59	60	100	10 1/4	Jan	18	Oct	Sentry Safety Control	10c	1 1/2	1 1/2	2	83,600	1 1/2	Aug	3 1/2	Feb
New York & Honduras Rosario	10	12	12	12	50	40	Jan	80	Sep	Serrick Corp class B	1	5 1/2	5 1/2	5 1/4	700	5	Dec	13 1/2	Sep
New York Merchandise	10	12	12	12	50	10	Mar	12 1/4	Dec	Servo Corp of America	1	9	9	9 3/4	1,300	8 1/4	May	13 1/2	Feb
Nipissing Mines	1	2 3/8	2 1/2	2 1/2	3,800	2 1/2	Jan	3 1/4	Mar	Servomechanisms Inc.	20c	22	22	22	200	21	Dec	31	Jun
Noma Lites Inc.	1	6 3/4	6 1/4	7	1,800	6 1/2	Jan	9 1/4	Dec	Seton Leather common	1	9 1/8	9 1/8	9 1/4	3,200	8 1/2	May	13	Sep
Norden-Ketay Corp.	10c	13 1/2	13 1/2	14	5,300	11 1/2	Nov	19 1/2	Feb	Shattuck Denn Mining	5	69 1/2	69 1/2	70 1/4	750	52 1/2	Mar	76	Sep
North American Cement class A	10	45	45	45	100	46 1/2	Dec	56 1/2	Jul	Shawinigan Water & Power	1	4 1/4	4 1/4	4 3/8	1,800	3 3/4	Dec	5 1/2	Nov
Class B	10	45	45	46 1/4	50	47 1/2	Dec	56 1/2	Aug	Sherman Products Inc.	1	106 1/4	106 1/4	110 3/4	2,500	100	Jan	117 1/2	Feb
North American Rayon \$3 pfd.	50	49 3/8	49 3/8	49 3/4	300	45	Jan	50 1/2	Sep	Sherwin-Williams common	25	105	105	105	30	104	Dec	105 1/2	Aug
North Canadian Oils Ltd.	25	4 7/8	4 3/4	5 1/8	59,800	4 1/2	Dec	6 1/4	Mar	4% preferred	100	43 1/2	43 1/2	43 1/2	100	44 1/2	Dec	51	Feb
Northeast Airlines	1	10 1/4	9 1/2	10 3/8	4,200	5 1/2	Jan	12	July	Sherwin-Williams of Canada	1	35	35	35 1/4	700	20 1/2	Jan	35	Dec
North Penn RR Co.	50	101 1/2	102 3/4	120	120	88	Mar	94 1/4	Jun	Shoe Corp of America class A	1	26 1/2	26 1/2	26 1/2	100	27 1/4	Dec	29 1/2	Sep
Northern Ind Pub Serv 4 1/4% pfd.	100	4 3/8	4 1/4	4 1/2	4,300	3 7/8	Oct	6 1/2	Oct	Sicks Breweries Ltd.	1	32 1/8	32 1/8	34 1/8	25,300	26 1/2	Nov	38 1/2	Mar
Nuclear Corp of America	1	2 1/4	2 1/8	2 1/2	4,900	2	Oct	3	Oct	Class B	2	4 3/4	4 3/4	4 3/4	1,300	4 1/2	Sep	6 1/2	Mar
Class A	1	2 1/4	2 1/8	2 1/2	4,900	2	Oct	3	Oct	Silco common	1	1	1	1	2,300	1	Oct	1 1/4	July
Oceanic Oil Company	1	3 1/8	2 7/8	3 1/8	1,100	2 1/2	Sep	4 1/2	Mar	Silver Creek Precision Corp.	40c	27 1/4	27	27 1/2	800	26	Nov	47	May
Ogden Corp common	50c	13	12 3/4	14 1/4	16,100	5 1/4	Oct	6 1/4	Jan	Simca American Shares	500 fr	27 1/4	27	27 1/2	800	26	Nov	47	May
Ohio Brass Co class B common	1	53 3/8	53	53 3/4	325	54	Oct	61	Jan	Simmons-Boardman Publications	1	12 1/2	12 1/2	12 3/4	1,100	32	Oct	37	Mar
Ohio Power 4 1/2% preferred	100	110 3/8	110 3/8	111 1/4	160	108 1/4	Jan	113	Sep	\$3 convertible preferred	1	17	17	17 1/2	3,000	16 1/4	Oct	21 1/4	Feb
Okaita Oils Ltd.	90c	70	70	71 1/2	3,200	1 1/4	Apr	2 1/2	Sep	Simplicity Pattern common	1	39 1/8	39 1/8	40	5,700	37	May	45	Jan
Okonite Company common	25	5 3/4	5 3/4	5 7/8	1,000	5 1/4	Dec	8 1/2	Jan	Simpson's Ltd common	1	39 1/8	39 1/8	40	5,700	37	May	45	Jan
Old Town Corp common	1	5 3/4	5 3/4	5 7/8	1,000	5 1/4	Dec	8 1/2	Jan	Singer Manufacturing Co.	20	3 1/2	3 1/2	3 1/2	5,900	3 1/2	Mar	4 1/2	Oct
40c cumulative preferred	7	8 1/2	8 1/2	8 1/2	32,100	19	Dec	25	Sep	Singer Manufacturing Co Ltd.	1	5 1/2	5	5 1/2	3,200	4 1/2	Jan	6 1/2	Nov
Olympic Radio & Television Inc.	1	8 1/2	8 1/2	8 1/2	32,100	19	Dec	25	Sep	Amer dep rets ord registered	1	9	8 1/2	9 1/2	1,100	8	Jun	10 1/4	Nov
Omar Inc.	1	105	105	112	1,350	65 1/4	Jan	125	Dec	Skiatlon Electronics & Telvix Corp.	10c	10 1/2	9 1/2	10 1/2	2,900	7	Jun	10 1/4	Nov
O'Keefe Copper Co Ltd Amer shares	10s	23 3/4	23 1/2	24	400	18 1/2	Jan	30 1/2	Dec	Smith (Howard) Paper Mills	1	33	33 3/4	34	1,600	32	Jan	37 1/4	Mar
Overseas Securities	1	23 3/4	23 1/2	24	400	18 1/2	Jan	30 1/2	Dec	Sonotone Corp.	1	16 1/4	16	16 1/4	1,400	13 1/2	Oct	22 1/2	Jan
Pacific Gas & Electric 6% 1st pfd.	25	36 7/8	36 3/8	37 1/8	1,900	34 1/4	Oct	37 1/4	Apr	Southern California Petroleum Corp.	2	8 1/4	8	8 1/2	900	8 1/2	Dec	12 1/2	Sep
5 1/2% 1st preferred	25	33 1/2	33 1/4	33 1/2	200	31 1/4	Apr	34 1/4	Apr	Southern Materials Co Inc.	2	16 1/4	16	16 1/4	1,400	13 1/2	Oct	22 1/2	Jan
5% 1st preferred	25	30 1/4	30 1/4	30 1/2	600	27 3/4	Sep	32 1/2	Jan	Southern Pipe Line	1	70	70	70 1/2	200	58	Jan	75	Aug
5% redeemable 1st preferred	25	28 1/4	28 1/4	28 1/2	1,700	27 1/4	Jan	29 1/4	Aug	Southland Royalty Co.	1	5	5	5	300	4 1/2	May	6 1/2	Dec
5% redeemable 1st pfd series A	25	28 1/4	28 1/4	28 1/2	300	27 1/4	Jan	29 1/4	Apr	Spencer Shoe Corp.	1	4 7/8	4 7/8	5 1/8	2,200	4 1/2	Oct	6 1/2	Jan
4.80% red 1st preferred	25	29 1/2	29 1/2	29 1/2	300	27 1/4	Mar	29 1/4	Apr	Standard Dredging Corp common	1	17	17	17 1/2	900	13 1/4	Jan	18 1/2	Dec
4.50% red 1st pfd.	25	29 1/2	29 1/2	29 1/2	600	25 1/2	Oct	27 1/2	Apr	Standard Forgings Corp.	1	3 1/2	3 1/2	3 1/2	30,500	1 1/2	Jan	5 1/2	Jun
4.35% red 1st preferred	25	26 1/2	26 1/2	26 1/2	3,200	25 1/2	Dec	25 1/2	Dec	Standard Industries Inc.	50c	57 1/2	57	57 1/2	1,800	52	Oct	61	Feb
Pacific Lighting \$4.50 preferred	1	102 3/4	102 3/4	103 1/4	50	101 1/2	Sep	106 3/4	Jun	Standard Oil (Ky)	10	9 1/4	9	9 3/4	14,300	9 1/4	Dec	10 1/4	Dec
\$4.40 dividend cum preferred	1	103	103	103	50	101 1/2	Apr	105 1/2	Jan	Convertible preferred	10	33 1/2	33 1/2	33 1/2	350	30	July	36 1/4	Apr
\$4.75 dividend preferred	1	105	105	105	10	103 1/2	Nov	107 1/2	Aug	Standard Power & Light common	1	17	16 3/4	17 1/2	6,500	15 1/2	Aug	18	Jan
\$4.36 div preferred	1	101 3/8	100 5/8	101 3/8	1,190	2	Jan	3 1/2	Feb	Common class B	1	17 1/2	17	17 3/4	4,200	17	Oct	20 1/4	Sep
Pacific Northern Airlines	1	2 1/8	2	2 1/4	3,600	10 1/4	May	14	Nov	Standard Products Co.	1	5 1/4	5 1/4	5 3/4	4,300	4 1/2	Dec	9 1/2	May
Pacific Petroleum Ltd.	1	12 3/4	12 3/4	13 1/8	23,800	10 1/4	May	14	Nov	Standard-Thomson Corp.	1	5 1/4	5 1/4	5 3/4	1,500	5			



## AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JANUARY 20

STOCKS American Stock Exchange	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1955	
			Low	High		Low	High
Van Norman Industries warrants.....	1	4 3/4	4 3/4	5 3/8	1,300	3 3/4 May	5 3/4 Dec
Venezuelan Petroleum.....	1	98	98	10 1/8	10	25 Jan	96 Dec
Venezuela Syndicate Inc.....	20c	10	9 3/8	10 1/8	6,000	4 7/8 Jan	13 1/4 July
Vinco Corporation.....	1	7	6 3/4	7 7/8	17,700	3 3/4 Nov	9 3/4 Dec
Virginia Iron Coal & Coke Co.....	10	28 1/2	28 1/2	29 1/2	650	23 1/4 May	30 1/4 Dec
Vogt Manufacturing.....	1	16	16	16	100	14 3/4 Jun	17 3/4 Feb
Vulcan Silver-Lead Corp.....	1	5	5	5 1/2	2,200	3 3/4 May	7 1/4 July
<b>W</b>							
Waco Aircraft Co.....	•	—	5 1/4	5 1/4	200	4 1/2 Oct	8 7/8 Feb
Wagner Baking voting cts ext.....	•	4 7/8	4 7/8	4 7/8	2,200	4 3/4 Dec	5 1/4 Feb
7% preferred.....	100	—	—	—	—	105 1/2 Jan	112 1/2 Oct
Waitt & Bond Inc.....	1	3 1/8	3 1/8	3 3/8	1,200	3 Nov	4 1/2 Jan
22 cumulative preferred.....	30	18 3/4	18	20	1,100	17 1/2 May	24 Jan
Wallace & Tiernan Inc.....	1	20 3/4	20 1/2	21 1/8	2,700	19 1/2 Oct	26 3/4 Jan
Walsham Watch Co common.....	1	2	2	2 1/8	6,200	1 3/4 Jan	2 3/4 Feb
Ward Baking Co warrants.....	40c	17 3/4	17 3/4	19	400	16 Dec	37 Feb
Wasatch Corp.....	1	17 3/4	17 3/4	19	400	16 Dec	37 Feb
Webb & Knapp Inc.....	10c	137 1/8	137	138	36,600	134 Dec	153 Mar
56 series preference.....	•	—	—	—	—	3 1/4 Dec	4 3/4 July
Wentworth Manufacturing.....	1.25	—	3 1/4	3 3/8	200	101 Aug	106 Dec
West Texas Utilities 4.40% pfd.....	100	—	—	—	—	4 1/8 Feb	8 1/2 Sep
Western Leaseholds Ltd.....	100	134	134	136 1/8	540	x134 Dec	288 Dec
Western Maryland Ry 7% 1st pfd.....	100	—	—	—	—	—	—
Western Stockholders Invest Ltd.....	1s	—	—	—	—	—	—
Amer dep rcts ord shares.....	•	—	—	—	—	—	—
Western Tablet & Stationary com.....	20	21 1/2	21	21 1/2	400	14 Jan	24 1/2 Nov
Westmoreland Coal.....	10	—	—	—	—	18 3/8 Jan	22 1/2 Nov
Westmoreland Inc.....	10	—	—	—	—	—	—
Weyenberg Shoe Mfg.....	1	—	—	—	—	30 Jan	37 1/2 Aug
White's Auto Stores Inc.....	1	12	12	12 1/4	600	10 Jan	14 1/2 Jun
5 1/2% convertible preferred.....	25	—	26 1/2	27 1/2	150	24 1/4 Jan	32 1/2 Jun
Wichita River Oil Corp.....	1	4	3 3/4	4	500	3 3/4 Nov	5 7/8 Jan
Wickes (The) Corp.....	5	14	14	15 3/8	1,700	12 1/4 Nov	16 1/2 Dec
Williams (R C) & Co.....	•	—	—	—	—	6 1/2 Sep	10 3/4 Mar
Wilrich Petroleum Ltd.....	1	1 1/2	1 1/2	1 1/2	15,300	1 1/2 Mar	1 1/2 Apr
Wilson Brothers common.....	1	3 1/2	3 1/4	4 1/8	6,100	2 7/8 Mar	4 1/4 Jun
5% preferred.....	25	—	—	—	—	12 1/4 Jan	19 Jun
Wisconsin Pwr & Lt 4 1/2% pfd.....	100	—	—	—	—	103 Aug	107 1/2 Feb
Wood Newspaper Machine.....	1	12 3/8	12 3/8	13	450	12 1/2 Dec	14 3/4 Nov
Woodall-Industries Inc.....	2	—	19 1/4	20	1,600	15 1/4 Jan	20 3/4 Sep
Woodley Petroleum common.....	8	56 1/2	56 1/2	58 1/4	1,600	39 Jan	75 Mar
Woolworth (F W) Ltd.....	—	—	8 1/4	8 3/4	200	7 1/2 Mar	9 1/4 Jan
American deposit receipts.....	5s	—	—	—	—	3 1/2 Mar	3 1/2 Mar
6% preference.....	£1	—	—	—	—	1 1/2 Oct	2 1/2 Feb
Wright Hargreaves Ltd.....	•	2	1 1/2	2 1/4	7,500	—	—

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range for Year 1955	
			Low	High		Low	High
Mortgage Bank of Bogota—							
Δ 7s (issue of May 1927) 1947.....	May-Nov	—	165	—	—	78	78
Δ 7s (issue of Oct 1927) 1947.....	April-Oct	—	165	—	—	78	78
Δ Mortgage Bank of Chile 6s 1931.....	June-Dec	—	160	—	—	—	—
Mortgage Bank of Denmark 5s 1972.....	June-Dec	—	102	102	6	99 1/2	105
Parana stamped (Plan A) 2 1/2s 2008.....	Mar-Sept	—	143 3/4	—	—	41	43 3/4
Peru (Republic of) —							
Sinking fund 3s Jan 1 1997.....	Jan-July	56	56	56 3/4	14	48	59
Rio de Janeiro stmpd (Plan A) 2s 2012.....	Jan-July	—	137	39	—	35	37 1/2
Δ Russian Government 6 1/2s 1919.....	Jan-July	5 1/2	5 1/2	5 3/4	42	4 1/4	12 3/4
Δ 5 1/2s 1921.....	June-Dec	5 1/2	5 1/2	5 3/4	14	4 1/4	12 3/4

\*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. a Odd-lot transaction (not included in year's range). f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Friday's bid and asked prices; no sales being transacted during current week. j Bonds being traded flat. k Reported in receivership.

Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

## Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
Jan. 13.....	481.80	160.68	64.01	170.58	97.09	100.40	100.20	97.11
Jan. 16.....	476.24	158.37	63.75	168.67	97.21	100.46	100.19	97.24
Jan. 17.....	477.73	158.69	63.68	169.03	97.26	100.49	100.04	97.23
Jan. 18.....	472.39	166.84	63.71	167.53	97.35	100.51	99.83	97.25
Jan. 19.....	468.49	155.53	63.22	166.06	97.45	100.61	99.94	97.50

## Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1956	
		High	Low
Mon. Jan. 16.....	80.08	80.25 Jan. 9	79.29 Jan 20
Tues. Jan. 17.....	79.97	—	—
Wed. Jan. 18.....	80.17	—	—
Thurs. Jan. 19.....	79.52	80.49 Dec 7	—
Fri. Jan. 20.....	79.29	68.05 Jan 18	—

## SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Jan. 13, 1956, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Jan. 13, '56		Percent Change	1955-1956	
	Jan. 6, '56	Jan. 13, '56		High	Low
Composite.....	329.8	333.1	+1.0	335.4	269.4
Manufacturing.....	413.5	418.5	+1.2	422.1	324.7
Durable Goods.....	383.7	389.3	+1.4	399.6	304.2
Non-Durable Goods.....	440.6	444.9	+1.0	445.3	342.0
Transportation.....	326.3	325.6	+0.2	339.5	233.5
Utility.....	154.2	154.8	+0.4	159.0	143.6
Trade, Finance and Service.....	315.2	318.7	+1.1	335.4	265.6
Mining.....	332.3*	331.8	+0.2	332.3	284.8

\*New High.

Transactions at the New York Stock Exchange  
Daily, Weekly and Yearly

	Stocks Number of Shares		Railroad and Misc. Bonds		Foreign Bonds		Int'l Bank Bonds		United States Government Bonds		Total Bond Sales	
	Mon. Jan. 16	Tues. Jan. 17	Wed. Jan. 18	Thurs. Jan. 19	Fri. Jan. 20	Total	Mon. Jan. 16	Tues. Jan. 17	Wed. Jan. 18	Thurs. Jan. 19	Fri. Jan. 20	Total
Mon. Jan. 16.....	2,264,590	2,053,720	2,115,760	2,504,310	2,433,925	11,372,305	\$3,896,000	\$3,673,000	\$4,785,000	\$166,000	\$26,000	\$4,261,400
Tues. Jan. 17.....	—	—	—	—	—	—	—	—	—	—	—	—
Wed. Jan. 18.....	—	—	—	—	—	—	—	—	—	—	—	—
Thurs. Jan. 19.....	—	—	—	—	—	—	—	—	—	—	—	—
Fri. Jan. 20.....	—	—	—	—	—	—	—	—	—	—	—	—
Total.....	11,372,305	21,384,500	1,085,400	\$26,000	—	\$22,495,900	11,372,305	14,016,960	32,835,846	54,331,938	—	—

	Week Ended Jan. 20 1956		Jan. 1 to Jan. 20 1955	
	1956	1955	1956	1955
Stocks—No. of Shares.....	11,372,305	14,016,960	32,835,846	54,331,938
Bonds.....	—	—	—	—
U. S. Government.....	—	—	—	—
International Bank.....	—	—	—	—
Foreign.....	—	—	—	—
Railroad and Industrial.....	—	—	—	—
Total.....	\$22,495,900	\$20,878,300	\$58,952,200	\$77,810,000

Transactions at the American Stock Exchange  
Daily, Weekly and Yearly

	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Jan. 16	820,770	\$60,000	\$23,000	\$6,000	\$89,000
Tues. Jan. 17	676,325	41,000	28,000	14,000	83,000
Wed. Jan. 18	721,395	60,000	5,000	-----	65,000
Thurs. Jan. 19	777,483	30,000	12,000	16,000	58,000
Fri. Jan. 20	709,270	42,000	29,000	-----	71,000
Total	3,705,243	\$233,000	\$97,000	\$36,000	\$366,000

	Week Ended Jan. 20		Jan. 1 to Jan. 20	
	1956	1955	1956	1955
Stocks—No. of Shares	3,705,243	5,295,595	10,329,583	18,513,872
Bonds				
Domestic	\$233,000	\$372,000	\$628,000	\$1,183,000
Foreign government	97,000	193,000	317,000	635,000
Foreign corporate	36,000	162,000	111,000	290,000
Total	\$366,000	\$727,000	\$1,056,000	\$2,108,000

	Week Ended Jan. 20 1956		Jan. 1 to Jan. 20 1955	
	1956	1955	1956	1955
Stocks—No. of Shares.....	3,705,243	5,295,595	10,329,583	18,513,872
Bonds.....	—	—	—	—
Domestic.....	—	—	—	—
Foreign government.....	—	—	—	—
Foreign corporate.....	—	—	—	—
Total.....	\$366,000	\$727,000	\$1,056,000	\$2,108,000

## Foreign Governments and Municipalities

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range for Year 1955	
			Low	High		Low	High
Agricultural Mortgage Bank (Col) —							
Δ 20-year 7s April 1946.....	April-Oct	—	180	—	—	113	113
Δ 20-year 7s Jan 1947.....	Jan-July	—	180	—	—	157 1/2	182 3/4
Δ Baden (Germany) 7s 1951.....	Jan-July	—	180	—	—	89 1/2	89 1/2
Δ Cauca Valley 7s 1948.....	June-Dec	—	170	—	—	—	—
Central Bk of German State & Prov Banks —							
Δ 6s series A 1952.....	Feb-Aug	—	186	—	—	76	98
Δ 6s series B 1951.....	April-Oct	—	82	82	1	76	100
Δ Danzig Port & Waterways 6 1/2s 1952.....	Jan-July	—	122	26	—	18 1/2	27 1/2
Δ German Cons Mortgage 7s 1947.....	Feb-Aug	—	125 1/8	125 1/8	1	97	137
Δ S f secured 6s 1947.....	June-Dec	—	111 3/4	113	—	83	120
Δ Hanover (City of) Germany —							
7s 1939 (20% redeemed).....	May-Nov	—	73 1/2	73 1/2	1	71	73
Δ Hanover (Prov) 6 1/2s 1949.....	Feb-Aug	155	155	155 1/8	18	131	155 1/4
Δ Lima City (Peru) 6 1/2s stamped 1958.....	Mar-Sept	—	170	—	—	64	70 1/4
Δ Maranhao stamped (Plan A) 2 1/2s 2008.....	May-Nov	—	143 3/4	—	—	42 1/2	43
Δ Medellin 7s stamped 1951.....	June-Dec	—	170	—	—	—	—



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

## Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
			Low High		Low High
American Motors Corp	100	8 1/4	8 1/4 8 1/2	410	8 1/4 Dec 13 3/4 Jan
American Tel & Tel	100	180 1/4	179 3/4 181 1/2	2,958	172 3/4 Jan 187 3/4 July
Anaconda Company	50	---	67 1/4 70 1/4	558	47 1/4 Jan 83 1/2 Aug
Boston & Albany RR	100	---	145 1/2 145 1/2	40	138 1/4 Jan 155 May
Boston Edison	25	55 1/2	55 56 1/4	910	52 1/2 Jan 62 Sep
Boston & Maine RR	100	---	25 1/4 25 1/4	20	15 Jan 29 1/2 Sep
5% preferred	100	---	58 1/4 58 1/4	26	29 1/4 Jan 64 1/4 Sep
Boston Fers Prop	---	---	38 1/2 38 1/2	100	34 Jan 41 1/4 Dec
Boston & Providence RR	100	---	115 115	10	113 Mar 130 Sep
Cities Service Co	10	---	56 1/4 58 1/4	244	46 1/4 May 62 Sep
Copper Range Co	---	---	45 1/4 47	142	35 1/2 May 50 1/4 Dec
Eastern Gas & Fuel Assoc	10	---	16 1/4 17 1/4	1,141	9 1/4 Jan 16 1/4 Dec
Eastern Mass St Ry	---	---	49 49	50	42 1/4 Nov 71 Feb
5% cum 1st pfd class A	100	---	10 10	110	8 1/4 Dec 22 3/4 Jan
5% cumulative preferred adjust	100	---	33 33	420	16 1/4 Jan 35 Dec
Eastern SS Lines Inc	33	---	58 1/4 60	205	52 1/4 Mar 61 1/4 Jun
First National Stores Inc	---	---	72.90 72.90	8	62.39 Jan 70.04 July
General Capital Corp	1	---	52 1/4 56 1/4	3,494	46 Nov 58 Oct
General Electric (new)	5	53 1/2	42 1/4 43 1/4	903	38 1/4 Oct 43 1/4 Oct
Gillette Co	1	---	4 4 1/4	87	4 1/4 Dec 6 1/4 Jan
Hathaway Bakeries Inc	1	---	34 1/4 34 1/4	15	20 1/4 Mar 35 1/4 Dec
Island Creek Coal Co	50c	---	116 120	705	98 1/4 Jan 129 1/4 Aug
Kennecott Copper Corp	---	---	130 131	205	118 Jan 137 Nov
Maine Central RR 5% cum pfd	100	---	22 1/2 23	87	18 Aug 25 1/4 Jan
Mullins Manufacturing Corp	1	---	12 1/2 13 1/2	300	12 1/2 Dec 16 Jun
Narragansett Racing Assn	1	---	9c 9c	1,000	7c Jan 21c Mar
National Service Companies	1	---	16 1/4 16 1/4	2,496	15 1/4 Oct 18 May
New England Electric System	100	135 1/2	134 1/4 136 1/4	336	130 1/4 Mar 145 Feb
N E Tel & Tel Co	20	---	3 3 1/4	1,160	1 1/4 Jan 3 1/4 July
Norbut Corporation	50c	---	52 1/4 53 1/2	79	49 1/4 Mar 64 1/4 July
Olin Mathieson Chem	5	---	50 1/4 52	51	38 1/2 Feb 52 1/4 Dec
Pacific Mills	---	---	23 1/4 24 1/4	443	21 1/4 Jan 30 1/4 Jun
Pennsylvania RR Co	50	24	9 1/4 10	110	7 1/4 Jan 10 1/4 Jun
Reckitt Drug Co	2.50	---	23 1/4 24 1/4	213	21 1/4 Jan 25 1/4 July
Shawmut Association	---	---	33 1/4 34 1/4	185	26 1/4 Jan 33 Dec
Stone & Webster Inc	---	---	25 26	935	3 1/4 Jan 25 1/4 May
Stop & Shop Inc	1	---	21 1/2 22	590	22 1/4 Apr 23 Nov
Torrington Co	---	---	51 1/4 51 1/4	3,509	51 Feb 60 1/4 May
Union Twist Drill Co	5	56 1/4	55 1/4 56 1/4	329	45 1/4 Jun 57 1/4 Dec
United Fruit Co	---	---	52 1/4 54 1/4	63	39 1/4 Mar 53 1/4 Dec
United Shoe Machinery Corp	25	---	58 1/4 60 1/4	80	49 1/4 May 60 Feb
U S Rubber Co	5	---	111 1/2 111 1/2	50	104 Mar 114 Sep
U S Smelt Rfg & Mining Co	50	---	14 14 1/2	120	12 1/4 Jan 15 1/4 Dec
Vermont & Mass RR Co	100	---	57 1/4 59 1/2	1,634	52 1/4 Oct 82 1/4 Jan
Waldorf System Inc	---	---	---	---	---
Westinghouse Electric Corp	12.50	---	---	---	---

## Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
			Low High		Low High
American Laundry	20	27	27 28 1/4	171	24 1/4 Jan 41 1/4 Jun
Balcrank	1	---	19 1/4 19 1/4	10	17 1/2 Dec 23 Apr
Baldwin	8	---	34 1/4 35	20	37 Jan 72 Nov
Burger Brewing	---	---	22 1/2 23	350	22 Dec 24 Jun
Carey	10	25 1/4	25 1/4 26 1/4	85	25 1/4 Oct 35 1/4 Apr
Champion Paper common	---	---	61 62 3/4	95	51 Feb 65 1/4 Nov
Preferred	104 1/4	104 1/4	104 1/4	7	104 1/4 Nov 107 1/2 Feb
Churngold Corp	---	---	5 5	20	4 Feb 5 Aug
Cincinnati Gas & Electric com	8.50	26 1/4	26 1/4 27 1/4	631	23 1/4 Jan 29 1/4 July
Cin Mill Mach	10	39	39 41 1/4	195	61 1/4 Jan 75 1/4 Dec
Cincinnati Telephone	50	89 1/2	89 1/2 90	253	82 1/2 Mar 92 Dec
Cincinnati Transit	12 1/2	5 1/4	5 1/4 5 1/4	1,055	4 1/4 Jan 5 1/4 Dec
Cohen (Dan)	---	---	15 1/2 15 1/2	10	15 Feb 17 May
Eagle Picher	10	---	38 1/4 39 1/2	265	27 1/4 Jan 40 Nov
Early & Daniel	---	---	115 115	19	106 Jan 125 Nov
Formica Co	---	---	110 114	165	46 Jan 116 Dec
Gibson Art	---	---	51 1/2 51 1/2	125	43 1/4 Jan 55 Nov
Kahn common	---	---	20 21	82	13 1/4 Feb 19 Nov
Kroger	---	---	46 1/4 47 1/2	423	39 1/4 May 50 1/4 Jan
Procter & Gamble common	---	---	96 98 1/2	58	91 Feb 107 1/4 Sep
Randall class B	5	---	33 33 1/4	70	24 1/4 Jan 35 July
Rapid	---	---	29 1/2 30	330	16 1/4 Jan 31 1/4 Nov
U S Printing common	---	---	39 38 1/2 39	40	34 1/4 Jan 41 Nov
Preferred	50	---	52 1/4 52 1/4	33	51 1/2 Sept 53 Jan
Unlisted Stocks—					
Amer Cyanamid	10	---	64 1/4 64 1/4	10	48 1/4 Apr 99 1/2 Dec
American Radiator	5	---	22 1/2 22 1/2	25	21 1/4 Dec 29 Jun
American Telephone & Telegraph	100	180 1/4	180 181 1/2	534	172 1/2 Jan 187 1/2 July
American Tobacco Co	25	79 1/4	79 1/4 81	175	62 1/4 Feb 82 1/2 Dec
Anaconda Mining	50	---	67 1/4 70	30	47 1/4 Jan 82 1/4 Aug
Armco Steel (new)	10	---	50 51 1/4	165	36 1/4 May 55 1/4 Dec
Ashland Oil	1	16 1/4	15 1/4 16 1/4	160	12 1/2 Mar 17 1/4 Jun
Avco Mfg	3	6 1/2	6 1/4 6 1/4	520	5 1/4 Nov 8 1/4 Apr
Baldwin-Lima-Hamilton	13	---	14 1/4 14 1/4	30	12 1/4 Nov 24 Mar
Bethlehem Steel	---	---	156 1/4 156 1/4	126	104 1/4 Jan 167 1/4 Dec
Burlington Mills	1	---	16 1/4 16 1/4	100	16 1/4 Oct 21 July
Canadian Pacific	25	---	33 1/4 33 1/4	50	29 Mar 35 1/4 July
Chesapeake & Ohio	25	---	54 1/4 55 1/4	100	42 1/4 Jan 56 1/4 Sep
Chrysler Corp	25	---	80 1/4 82	120	66 1/4 Jan 100 1/4 Nov
Columbia Gas	---	---	15 1/4 16 1/4	387	15 1/4 Mar 17 1/4 Feb
Columbus & S Ohio Elec	5	---	32 1/2 32 1/2	29	29 1/4 Jan 34 1/4 Sep
Dayton Power & Light Co	7	45	45 46 1/4	266	42 1/4 Jan 47 1/4 Sep
Dow Chemical	5	---	58 1/4 59	90	43 1/4 Mar 60 Sep
Du Pont	5	---	22 1/2 22 1/4	148	157 1/2 Jan 249 1/2 July
Electric Auto-Lite	5	---	38 1/4 39	77	37 1/4 Jan 52 1/4 Aug
Fed Dept stores	5	---	67 1/4 68	85	53 1/4 Jan 72 1/4 Sep
General Electric	5	---	53 1/4 56	214	46 1/4 Jan 56 1/4 Dec
Greyhound Corp	1 1/2	43 1/4	43 1/4 45 1/4	1,084	44 1/4 Oct 53 1/4 Nov
International Harvester	3	---	14 1/4 15	158	13 1/4 Jan 16 1/4 Mar
International Tel & Tel	---	---	37 1/4 32 1/2	110	35 1/4 Jan 40 1/4 Jun
Liggett & Myers Tobacco Co	25	31 1/4	31 1/4 31 1/4	25	24 1/4 Jan 31 Sep
Loew's Inc	---	---	70 1/4 71	72	62 Mar 72 1/2 Sep
Lorillard (P) Co	10	20 1/4	20 1/4 21 1/2	115	17 1/4 Mar 23 1/4 July
Glen L Martin Co	---	---	20 1/4 20 1/4	40	19 1/4 Dec 25 1/4 Jan
Montgomery Ward & Co Inc	---	---	34 1/4 36 1/4	30	24 1/4 Aug 42 1/4 Feb
National Lead	---	---	88 1/4 90 1/2	44	74 1/4 May 107 Nov
New York Central	5	78 1/4	78 1/4 83	75	54 1/4 Jan 86 Dec
Northern Pacific	---	---	41 43	100	31 1/4 Jan 49 July
Ohio Edison	100	---	72 1/4 72 1/4	50	67 1/2 Oct 82 Jun
Pennsylvania RR	12	---	49 1/4 49 1/4	3	43 1/4 Jan 52 1/4 Sep
Pepsi-Cola	50	---	24 1/4 24 1/4	10	22 1/4 Jan 30 1/2 Jun
Pure Oil new	33 1/4	20 1/2	20 1/2 20 1/2	25	17 1/4 Mar 24 1/2 Jun
Radio Corporation	5	---	39 1/2 40	150	34 Oct 41 1/4 Jun
Republic Steel	---	---	42 1/4 44 1/4	28	37 1/2 Jan 55 Jun
R J Reynolds Tob class B	---	---	44 1/4 46 1/2	40	41 1/4 May 54 1/4 Sep
St Regis Paper	---	---	52 1/4 53 1/4	75	40 Mar 53 1/4 Dec
Schenley Industries	5	---	43 1/4 43 1/4	30	35 1/4 Mar 49 Jun
Sears, Roebuck new	---	---	20 1/4 20 1/4	44	20 1/4 Oct 27 1/4 Jan
Sinclair	3	32 1/4	32 1/4 43 1/4	118	34 1/4 Dec 39 1/4 Nov
Socoy Vacuum	---	---	57 1/4 57 1/4	50	50 Jan 59 1/4 Jun
Southern Co	15	---	19 1/2 19 1/2	14	50 1/4 Mar 65 Dec
Standard Brands	---	---	100 1/4 101	30	18 1/4 Jan 21 Apr
Standard Oil (Ind)	---	---	42 1/4 43 1/4	14	36 Nov 41 1/4 July
Standard Oil (N J)	25	---	50 1/4 50 1/4	71	43 1/4 May 53 1/4 Jun
Standard Oil (Ohio)	15	---	147 1/2 150	227	106 1/2 Jan 153 1/2 Dec
Studebaker	10	49	49 50 1/4	106	42 1/4 Jan 53 1/4 Sep
Sunray Oil	---	---	9 9 1/4	15	9 Aug 15 1/4 Jan
Union Carbide	1	---	23 1/4 23 1/4	120	22 1/2 Oct 27 1/4 July
U S Rubber Co	---	---	106 1/4 108 1/4	170	81 1/4 Jan 116 1/4 Sep
U S Steel	10	52 1/4	52 1/4 52 1/4	26	40 1/4 Mar 51 Jun
Westinghouse	16 1/2	---	53 1/4 55 1/4	157	41 1/4 May 61 1/4 Sep
Woolworth (F W)	12 1/2	57 1/4	57 1/2 59 1/2	200	54 1/4 Oct 82 Jan
BONDS					
Cincinnati Transit 4 1/4s	1998	58	58 59	\$18,187	53 1/2 Mar 60 Jan

For footnotes see page 43.

## WATLING, LERCHEN &amp; CO.

Members

New York Stock Exchange  
Detroit Stock ExchangeAmerican Stock Exchange  
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: WOODWARD 2-5525

## Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
			Low High		Low High
Allen Electric	1	4	3 3/4 4	839	2 3/4 Mar 4 1/2 Dec
American Metal Products	2	26 3/4	26 3/4 27 1/2	1,257	21 3/4 Mar 31 Sep
Bohn Aluminum & Brass common	5	27	27 27 1/2	100	21 Feb 31 1/4 Sep
Eriggs Manufacturing	3.50	--	22 1/4 22 1/2	644	19 1/4 May 23 1/4 Dec
Brown McLaren Mfg	1	--	1 3/4 1 7/8	300	1 3/4 Jan 2 1/4 Feb
Burroughs Corp	5	--	23 1/2 23 7/8	373	23 Jan 32 3/4 July
Chrysler Corp	25	80 3/4	80 1/4 83	2,426	67 Jan 101 Nov
Consolidated Paper	10	22 1/2	22 1/4 22 1/2	675	20 1/4 Jun 26 1/2 July
Continental Motors	1	--	8 7/8 8 7/8	110	9 Nov 14 1/4 Feb
Davidson Bros	1	--	8 1/4 8 3/8	550	6 3/4 Jan 12 3/4 Sep
Detroit Edison	20	35 5/8	35 3/8 35 5/8	19,439	33 3/4 Jan 37 3/4 Jun
Detroit Steel Products	10	--	29 1/4 29 1/4	165	29 Jan 33 3/4 Feb
Drewrys Ltd	1	--	20 1/2 20 1/2	150	20 1/2 Nov 24 1/4 Jan
Ex-Cell-O Corp common	3	67 1/4	67 1/4 67 1/4	220	47 1/4 Aug 67 Dec
Federal Mogul	5	--	32 3/4 33	525	32 Aug 36 1/4 Aug
Fruehauf Trailer new com w l	1	26 3/8	26 3/8 27	562	26 Dec 28 Dec
Gar Wood Industries	1	--	7 7/8 7 7/8	765	4 3/4 Oct 9 1/2 Feb
Gemmer Manufacturing	5	3 3/4	3 3/8 3 3/4	1,000	3 1/4 Dec 7 1/4 Mar
General Motors Corp	1.66 1/4	43 3/4	43 3/8 45 1/8	22,121	44 1/4 Oct 53 1/4 Nov
Goebel Brewing	1	--	5 1/4 5 1/2	1,013	5 Dec 9 Jan
Graham Paige common	*	--	2 1/4 2 1/8	900	1 3/4 Nov 3 3/4 Mar
Great Lakes Oil & Chemical	1	--	1 1/4 1 3/4	800	1 1/2 Dec 3 1/2 Jan
Hastings Manufacturing	2	--	4 1/4 4 7/8	100	4 Dec 5 Jan
Hoover Ball & Bearing	10	--	18 1/4 19	596	12 1/4 Mar 13 3/4 Nov
Hoskins Manufacturing	2 1/2	20	19 1/4 20	1,135	16 3/4 Jan 19 1/2 Oct
Houdaille Industries	3	--	13 3/4 13 7/8	744	13 1/4 May 16 1/4 Sep
Howell Electric Motors	1	4 1/2	4 1/4 4 1/2	780	5 May 8 3/4 Feb
Kaiser Motors	1	--	4 1/4 4 1/4	602	2 1/2 Jan 5 1/4 Dec
Kinsell Drug	1	--	2 3/4 2 3/4	750	1 3/4 Jan 3 3/4 Oct
Kresge Co (S S)	10	29 1/2	29 1/2 29 5/8	2,100	28 3/4 July 32 Jan
Kysor Heater	1	--	7 1/4 7 1/4	175	6 7/8 Nov 9 3/4 Apr
Masco Screw Products	1	--	3 3	600	2 7/8 July 3 3/4 Apr
Motor Products	10	--	32 3/4 32 3/4	170	21 May 39 3/8 Dec
Mt Clemens Metal preferred	4	--	3 3/4 3 3/4	360	2 3/4 Jan 3 7/8 July
National Electric Welding	1	--	12 3/4 13 3/8	770	5 1/2 Jan 12 1/2 Nov
Parke Davis & Co	*	45 3/4	44 46	2,582	34 3/8 Feb 50 3/4 Apr
Peninsular Metal Products	1	8 1/4	8 8 3/8	1,000	6 7/8 May 9 3/4 July
Pfeiffer Brewing	5	6 1/4	6 1/4 6 3/8	450	6 1/4 Dec 11 Jan
Prophet (The) Co	1	--	14 14	348	8 1/4 Jan 15 1/2 Dec
Rickel (H W)	2	3	3 3	225	2 July 3 1/4 Nov
Rockwell Spring & Axle	5	--	30 3/4 30 3/4	297	24 7/8 Mar 32 7/8 Dec
Rudy Manufacturing	1	--	4 1/4 4 1/4	2,100	2 3/4 July 4 3/4 Jan
Scotten Dillon	10	--	17 1/4 18 1/4	400	15 3/8 Jan 19 3/4 Feb
Sherman Products	1	--	4 1/4 4 1/4	200	4 Dec 5 Nov
Soss Manufacturing common	1	--	9 1/4 9 1/4	204	8 1/2 July 9 3/8 Sep
Superior Tool & Die	1	--	4 1/4 4 1/4	100	3 7/8 Jan 5 Feb
Udylite Corporation	1	14	14 14 3/8	1,023	13 1/2 Jan 16 3/4 Jun
United Shirt Distributors	1	--	6 7/8 6 7/8	100	6 Jan 8 1/4 Sep
Walker & Co class A	*	39	39 39	200	38 3/8 Apr 40 Mar
Wayne Screw	1	--	1 1/4 1 1/4	100	1 1/4 Dec 1 1/4 Feb
Young Spring & Wire	*	--	24 3/8 24 3/8	212	26 3/4 July 30 Apr



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Year 1955 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range for Year 1955 Low High
California Packing Corp.	5	a42 1/4 a42 1/4	9	34 1/2 Jan 45 3/4 July	Merchants Petroleum	1	6 1/2	5 1/2 6 1/2	7,550 2.05 July 6 1/2 Dec
Canada Dry Ginger Ale (Un)	1 1/2	a16 1/2 a16 1/2	5	15 1/2 Dec 15 1/2 Dec	Merck & Co Inc (Un)	16 1/2	25 1/2	25 1/2 26 1/2	521 20 1/2 Oct 30 1/2 Apr
Canadian Atlantic Oil	2	6 6	1,103	5 1/2 May 7 1/2 Nov	Merritt Chapman & Scott (Un)	12 1/2	22 1/2	22 1/2 22 1/2	483 23 1/2 Dec 24 1/2 Dec
Canadian Pacific RR (Un)	25	33 1/4 34 1/4	1,163	28 1/2 Mar 35 1/2 Jun	Middle South Utilities (Un)	10	a31	a31	1 30 1/2 Oct 32 1/2 Sep
Canso Natural Gas Ltd.	1	1 1/4 1 1/4	800	1 1/4 Jun 1 1/4 Jan	Mission Development (Un)	5	a30 1/2	a30 1/2 a31 1/2	109 22 1/2 Jan 32 1/2 Dec
Case (J I) Co (Un)	12 1/2	17 1/4 17 1/4	365	14 1/2 Oct 18 1/2 Dec	Mississippi River Fuel	10	32 1/2	32 1/2 32 1/2	426 27 Oct 31 Dec
Caterpillar Tractor (Un)	10	a57 a57 1/2	144	49 1/4 Oct 58 1/2 Dec	Monasanto Chemical	2	44 1/2	44 1/2 45 1/2	394 44 1/2 Oct 47 1/2 Dec
Celanese Corp (Un)	1	19 1/4 19 1/4	606	19 1/4 Nov 25 1/2 July	Montana-Dakota Utilities (Un)	5	25 1/2	25 1/2 25 1/2	203 24 1/2 Jan 32 Feb
Central Eureka Corp.	1	1.00 1.20	2,800	70c Jan 1.00 Jan	Montana Power Co (Un)	5	a40 1/4	a40 1/4 a40 1/4	20 39 1/2 Jun 42 Dec
Certain-teed Products	1	a22 1/2 a23 1/2	190	24 1/2 Dec 29 1/2 Jan	Montgomery, Ward & Co (Un)	3	a85 1/2	a85 1/2 a90 1/4	539 74 1/2 May 107 Nov
Cessna Aircraft Co.	1	25 1/2 25 1/2	103	16 1/4 Mar 26 1/2 Dec	Motorola Inc (Un)	3	a47 1/2	a47 1/2	70 45 1/2 Mar 58 Jun
Chance Vought Aircraft (Un)	1	a40 1/4 a40 1/4	35	30 1/2 Jan 6 1/2 Feb	Mt Diablo Co.	1	3 1/4	3 1/4	100 2.50 Jan 3 1/4 Nov
Chesapeake & Ohio (Un)	25	a53 1/4 a53 1/4	360	43 1/2 Jan 56 1/2 Sep	National Biscuit Co (Un)	10	38 1/2	38 1/2 38 1/2	306 38 1/2 Nov 45 1/2 Mar
Chicago Corp (Un)	1	24 1/4 24 1/4	270	20 1/4 Sep 26 Dec	National Distillers (Un)	5	22 1/4	22 1/4 22 1/4	895 18 1/2 Oct 23 1/2 Jan
Chicago Milw St Paul com (Un)	100	25 25	110	18 1/4 Jan 29 Sep	National Gypsum Co (Un)	1	a47 1/4	a47 1/4 a48 1/4	79 46 1/4 May 54 July
Chrysler Corp.	25	a69 a69 1/2	43	66 1/2 Feb 66 1/2 Jun	National Supply Co (Un)	10	a48	a48 a49	125 41 Mar 50 Nov
Cities Service Co (Un)	10	a56 1/2 a56 1/2	159	47 1/2 Apr 62 Sep	National Theatres Inc (Un)	1	8 1/2	8 1/2	3,901 8 1/2 Dec 12 Jan
Clary Corp.	1	6 1/2 6 1/2	569	5 1/4 Jan 9 1/4 Mar	New England Elec System (Un)	1	a16 1/2	a16 1/2 a17 1/2	119 16 1/2 Oct 17 1/2 Mar
Clmax Molybdenum (Un)	1	a62 1/2 a64 1/2	80	59 1/4 Mar 76 1/2 Jun	New Idria Mining & Chemical	50c	2 1/2	2 1/2 2 1/2	200 2 1/2 Nov 4 1/2 Jan
Clinton Foods Inc (Un)	1	a4 1/4 a4 1/4	23	38 1/2 Jan 45 Dec	New York Central RR (Un)	1	42 1/2	42 1/2 43	1,069 32 Jan 49 1/2 July
Colorado Fuel & Iron	1	29 1/2 33 1/4	1,028	21 1/2 Mar 33 Sep	Niagara Mohawk Power (Un)	1	32c	32c 32c	187 30 1/4 Jan 34 1/2 Oct
Columbia Brdsg class A (Un)	2 1/2	a25 1/4 a25 1/4	6	25 1/2 Dec 26 1/2 Dec	Norfolk Corporation	1	32c	30c 33c	31,900 14c Mar 21c Oct
Class B (Un)	2 1/2	a25 1/4 a25 1/4	6	25 1/2 Dec 26 1/2 Dec	North American Aviation (Un)	1	a80 1/2	a80 1/2 a84 1/4	452 2.70 Dec 5 1/2 Mar
Columbia Gas System (Un)	1	16 16 1/4	1,131	15 1/4 Mar 17 1/4 Feb	Northern Pacific Ry (Un)	1	a71 1/2	a70 1/4 a72 1/2	157 47 1/2 Jan 92 1/4 Dec
Commercial Solvents (Un)	1	a20 1/4 a20 1/4	23	19 1/2 Nov 25 1/2 Feb	Northrop Aircraft Inc	1	a71 1/2	a70 1/4 a72 1/2	599 23 1/2 Sep 39 1/2 Jan
Commonwealth Edison Co (Un)	25	a41 1/2 a41 1/2	311	39 1/2 Mar 47 1/2 Jan	Occidental Petroleum	1	80c	80c 90c	38,300 18c Jan 45 1/2 Dec
Consolidated Edison of N Y (Un)	1	a22 1/2 a23 1/4	116	45 1/4 Jan 52 1/2 Aug	Oceanic Oil Co	1	3	3 3/4	2,700 25c Sep 4 1/2 Mar
Consolidated Foods Corp.	1 1/2	a16 1/2 a16 1/2	76	16 Jun 18 1/2 Sep	Ohio Edison Co (Un)	12	a49 1/4	a49 1/4	42 45 1/2 Mar 51 1/2 July
Continental Copper & Steel com	2	14 14	300	10 1/2 Jan 13 1/2 Sep	Ohio Oil Co (Un)	1	35 1/4	35 1/4	330 31 1/2 Oct 37 1/2 Jan
Continental Motors (Un)	1	8 1/4 8 1/4	150	8 1/4 Nov 14 1/2 Feb	Olin Mathieson Chemical (Un)	5	53 1/2	53 1/2	251 52 1/2 Mar 64 1/2 July
Continental Oil Co (Del) (Un)	5	a98 3/4 a98 3/4	50	74 1/4 Jan 99 1/2 Dec	Pabco Products Inc (Un)	1	35 1/2	35 1/2	215 23 1/4 Apr 37 1/2 Nov
Corn Products Ref Co (Un)	25	28 1/2 28 1/2	270	27 1/4 Dec 27 1/4 Dec	Pacific Clay Products	8	22 1/2	22 1/2 23	1,685 13 Jan 22 1/2 Dec
Crane Co (Un)	25	a36 1/2 a36 1/2	205	36 1/2 Dec 37 1/2 Dec	Pacific Finance Corp.	10	39 1/4	39 1/4	170 38 1/2 Jan 44 Jan
Crestmont Oil Co.	1	5 1/2 5 1/2	2,275	3 1/2 Oct 5 1/2 Dec	Pacific Gas & Elec common	25	49	49	993 44 1/2 July 52 1/2 Aug
Crown Zellerbach Corp (Un)	5	a53 1/2 a57 1/4	133	49 1/2 Oct 58 1/2 Dec	6 1/2 preferred	25	36 1/2	37	403 35 Sep 37 1/2 Jan
Crucible Steel Co (Un)	25	48 1/2 51 1/2	320	35 1/2 Jan 55 1/2 Dec	5 1/2 red pfd	25	a28 1/2	a28 1/2	116 28 Jan 29 Feb
Cuban Amer Oil Co.	50c	2 1/2 2 1/2	3,400	2 1/2 Dec 4 1/2 Dec	5 1/2 red pfd class A	25	a28 1/2	a28 1/2	25 28 May 29 Feb
Curtiss-Wright Corp common (Un)	1	27 1/4 27 1/4	932	16 Jan 30 Nov	4.50% preferred	25	a26 1/2	a26 1/2	25 26 Oct 27 1/4 Apr
Class A (Un)	1	a33 1/4 a33 1/4	14	32 1/2 Mar 35 1/2 Feb	4.36% preferred	25	26 1/2	26 1/2	300
Decca Records Inc.	50c	14 1/4 15 1/4	783	14 1/4 Mar 18 1/4 July	Pacific Indemnity	10	60	60	421 56 Oct 106 Mar
Deere & Co (Un)	10	a32 1/2 a33 1/2	75	32 1/2 May 37 1/2 July	Pacific Lighting common	1	38 1/2	38 1/2 39 1/2	2,072 37 1/2 Jan 47 1/2 Apr
Dome Mines Ltd (Un)	1	a15 a15	50	14 1/4 Nov 18 Jan	Pacific Petroleum	1	13 1/4	13 1/4	416 10 1/4 May 14 1/2 Nov
Douglas Aircraft Co.	1	83 1/4 85 1/4	443	64 1/2 May 90 1/2 Dec	Pacific Tel & Tel common	100	135 1/2	136 1/2	102 129 Jan 148 Aug
Douglas Oil Co of Calif.	1	5 5 1/2	3,455	4 1/2 Jan 7 1/2 May	Pacific Western Oil common	4	42 1/2	43 1/4	200 39 1/4 Nov 50 Mar
Dow Chemical Co (Un)	5	58 58	248	43 1/2 Mar 59 1/2 Dec	Pan American World Air (Un)	1	17	17	931 16 1/2 Nov 21 1/2 Jun
Dresser Industries Inc.	50c	51 51	437	38 1/2 Jan 53 Dec	Paramount Pictures (Un)	1	a31 1/2	a31 1/2 a34 1/2	105 36 1/2 Mar 43 May
du Pont (E I) de Nemours (Un)	5	216 1/4 216 1/4	717	159 1/2 Jan 249 1/2 July	Penney (J C) Co (Un)	50	a97 1/2	a97 1/2 a99 1/4	144 86 Mar 104 Sep
Eastern Airlines Inc (Un)	1	a45 a45	10	37 1/2 Jan 57 Jun	Pennsylvania Railroad (Un)	50	23 1/4	23 1/4 24 1/2	737 22 1/2 Jan 30 1/2 Jan
Eastman Kodak Co (Un)	10	a78 1/2 a80	163	74 1/4 Apr 87 Nov	Pepsi-Cola Co (Un)	50c	20 1/2	21 1/4	450 18 1/2 Jan 24 July
El Paso Natural Gas (Un)	3	a48 a48 1/2	227	41 Jan 54 Apr	Pfizer (Cnas) & Co (Un)	1	a40 1/4	a40 1/4	2 38 1/2 Mar 47 1/2 May
Electric Auto-Lite Co (Un)	5	a38 1/2 a38 1/2	25	43 1/2 Dec 44 Dec	Phelps-Dodge Corp (Un)	12 1/2	55 1/2	55 1/2	130 49 1/2 Jan 63 1/2 Aug
Electric Bond & Share (Un)	5	a28 1/2 a28 1/2	130	26 1/2 Oct 31 1/2 Jun	Philo Corporation	3	a32 1/4	a33 1/4	182 31 1/4 Oct 43 1/2 Jun
Electrical Products Corp.	4	13 1/4 13 1/4	610	10 1/4 Jan 14 1/2 July	Phillip Morris & Co (Un)	5	45 1/4	45 1/4	380 39 1/4 Mar 48 1/2 Sep
ElectroData Corp.	1	14 14	569	10 Aug 17 1/2 Mar	Phillips Petroleum Co (Un)	1	83	83	288 70 1/4 Jan 82 1/2 Dec
Emerson Radio & Phonograph (Un)	5	13 13	215	12 Oct 16 1/2 Feb	Pullman Incorporated (Un)	1	a68 1/4	a70 1/4	118 57 1/2 May 72 1/2 Mar
Erie Railroad Co (Un)	1	21 1/4 21 1/4	115	20 1/4 Jan 24 Apr	Pure Oil Co (Un)	5	a39 1/2	a39 1/2	251 34 1/2 Oct 41 Jun
Eureka Corp (Un)	25c	1 1/4 1 1/4	100	1 May 2 1/2 Oct	RKO Theatres Corp (Un)	1	11 1/2	11 1/2 12	725 8 1/2 Mar 11 1/2 Aug
Exeter Oil Co.	1	2.10 2.10	3,425	1.60 July 4.25 Feb	Radio Corp of America (Un)	5	42 1/2	42 1/2	259 38 1/2 Jan 55 Jun
Fairchild Eng & Airplane (Un)	1	14 1/2 14 1/2	256	15 1/2 Dec 15 1/2 Dec	Raytheon Mfg Co (Un)	1	16	16 1/4	273 15 Nov 25 1/2 Mar
Farmers & Merchants Bank	100	35 36	782	400 May 540 Dec	Rayonier Inc (Un)	5	a39 1/2	a39 1/2	75 38 1/2 Dec 38 1/2 Dec
Fedders-Guigan Corp (Un)	1	a11 1/4 a11 1/4	50	9 1/2 Sep 13 1/4 Jan	Republic Aviation (Un)	1	38 1/2	38 1/2 40	266 33 1/2 July 46 1/2 Nov
Fitzsimons Stores class A	1	27 1/4 28 1/4	3,367	20 1/2 Aug 26 1/2 Dec	Republic Pictures Corp (Un)	50c	a8 1/2	a8 1/2	104 6 1/2 Mar 11 1/2 Aug
Flintkote Co (Un)	5	a36 a36	50	37 1/2 Dec 44 1/4 Mar	Republic Steel Corp (Un)	10	a44	a44 a46 1/2	421 42 1/2 Jun 54 1/2 Sep
Flintkote Power & Light (Un)	1	a37 a37 1/2	15	34 1/2 Oct 39 1/4 July	Reserve Oil & Gas Co	1	46 1/4	46 1/2	1,232 39 1/2 Mar 65 July
Flying Tiger Lines Inc.	1	10 1/4 10 1/4	416	5 1/2 Jan 10 1/2 Dec	Rexall Drug Inc	2 1/2	9 1/4	9 1/4	220 7 1/2 Jan 10 1/2 Jun
Food Machinery & Chemical (Un)	10	57 57	290	47 1/2 Feb 60 1/2 Dec	Reynolds (R J) Tob class B (Un)	10	52 1/2	52 1/2 53 1/4	380 40 1/2 Mar 54 1/2 Dec
Foremost Dairies Inc.	2	18 1/2 20	1,454	20 Dec 26 1/2 Sep	Rheem Manufacturing Co.	1	33 1/2	33 1/2 35 1/2	2,685 33 1/2 Nov 45 1/2 Feb
Friedman Trailer Co.	1	a53 a52 1/2 a53 1/2	97	35 1/2 Jan 57 1/2 Nov	Richfield Oil Corp.	1	71	71	465 65 1/2 May 81 1/2 Feb
New common w l	1	a27 1/2 a27 1/2	60	a a	Rockwell Spring & Axle (Un)	5	30	29 1/2 30 1/2	420 25 1/2 Mar 32 1/2 Dec
Garrett Corporation	2	a38 1/2 a39 1/2	225	34 July 42 1/2 Feb	Rohr Aircraft Corp.	1	24	24 1/4	710 22 Sep 34 1/2 Feb
General Dynamics Corp (Un)	2	a59 1/2 a59 1/2	458	51 Mar 79 1/2 Mar	Royal Dutch Petroleum (Un)	50G	82 1/2	83	305 84 1/2 Dec 87 Dec
General Electric Co (Un)	5	54 1/2 55 1/2	1,463	46 1/2 Oct 56 1/2 Dec	Ryan Aeronautical Co.	1	32 1/2	33 1/2	1,010 27 Oct 50 1/2 Feb
General Exploration of Calif.	1	6 1/2 6 1/2	400	5 1/2 Dec 10 1/2 May	Safeway Stores Incorporated	5	53 1/2	54 1/2	367 40 Mar 52 1/2 Dec
General Foods Corp (Un)	1	a89 1/2 a91 1/4	33	92 1/4 Dec 92 1/4 Dec	St Louis-San Fran Ry Co (Un)	5	31 1/2	31 1/2	350 26 Mar 34 1/2 Jun
General Motors Corp common	1 1/2	43 1/2 45 1/2	13,716	44 Oct 53 1/2 Nov	St Regis Paper Co (Un)	5	43 1/4	43 1/4	250 36 1/2 Mar 48 1/4 Jun
General Paint Corp common	1	a12 1/2 a12 1/2	25	10 1/2 Sep 14 Jan	San Diego Gas & Electric common	10	18 1/2	18 1/2	3,670 17 1/2 Apr 19 1/2 Jan
General Public Service (Un)	10c	4 1/2 4 1/2	1,209	4 1/2 Jan 5 1/2 Dec	Sapphire Petroleum	1	2 1/2	2 1/2	100 2 1/2 Oct 5 1/2 Feb
General Public Utilities (Un)	5	a35 1/2 a35 1/2	30	33 1/2 Mar 39 1/2 Sep	Schenley Industries (Un)	1.40	20 1/2	20 1/2	310 20 Oct 27 1/2 Jan
General Telephone Co (Un)	10	38 1/2 39 1/4	1,083	36 1/2 Oct 45 July	Scherer Corp (Un)	15c	a48	a51	168 48 1/2 Dec 50 1/2 Dec
General Tire & Rubber (Un)	2 1/2	a62 1/2 a62 1/2	25	51 1/2 Feb 65 Jun	Seaboard Finance Co	1	36 1/4	37 1/2	672 30 1/4 Mar 38 1/2 Dec
Gillette Co (The) (Un)	1	a43 a43 1/2	100	40 1/2 Dec 40 1/2 Dec	Seaboard Oil Co (Un)	1	a56	a56	50 44 Jan 58 Jun
Gimbel Bros (Un)	5	a25 a25 1/4	60	24 1/2 Oct 28 1/2 Sep	Sears, Roebuck & Co.	3	34	34 1/2	1,658 36 Dec 40 1/2 Nov
Gladden Products Co.	1	2.50 2.50	725	2 1/2 Jan 4 1/2 Mar	Servomechanisms Inc	20c	9 1/4	9 1/4	150 3 Sep 12 1/4 Apr
Gladding, McBean & Co.	10	25 1/4 25 1/4	725	20 1/2 Feb 35 1/4 Dec	Signal Oil & Gas class A	5	33 1/2	32 1/2 34 1/2	7,048 26 1/2 Nov 38 Mar
Glidden Co (Un)	10	36 36	24	37 1/2 Oct 41 1/2 Mar	Sinclair Oil Corp.	1	56 1/2	56 1/2	632 49 1/2 Mar 59 Jun
Good Humor Co of Calif common	50c	25c 27c	3,550	21c Jun 35c Jan	Socony-Mobil Oil (Un)	15	64 1/4	64 1/4	1,485 50 1/4 Jan 64 1/2 Dec
Goodrich (B F) Co (Un)	10	a78 1/2 a78 1/2	20	63 Jan 79 Dec	Solar Aircraft Co.	1	22	22	140 18 July 26 1/2 Feb
Goodyear Tire & Rubber	10	62 1/4 62 1/4	363	51 1/2 Jan 64 1/2 Dec	Southern Calif Edison Co Ltd com	25	50 1/2	50 1/2	1,319 45 1/2 Jan 64 1/2 Aug
Grace (W R) & Co (Un)	1	45 1/2 45 1/2	293	a a	4.08% preferred	25	a24 1/2	a24 1/2	70
Graham-Paige Corp (Un)	1	2 1/2 2 1/2	800	1 1/2 Nov 3 1/2 Mar	4.32% preferred	25	25 1/2	25 1/2	253
Granite City Steel Co (Un)	12 1/2	36 1/4 36 1/4	185	36 1/2 Dec 36 1/2 Dec	4.48% preferred	25	42 1/4	42 1/4	293
Great Lakes Oil & Chemical	1	1 1/4 1 1/4	1,400	1 1/2 Dec 3 1/2 Jan	4.88% preferred	25	27 1/2	27 1/2	100
Great Northern RR (Un)	1	40 40	443	35 1/2 Jan 44 1/2 Sep	Southern Calif Gas 6 1/2 pfd "A"	25	35	35	201
Greyhound Corp (Un)	3	14 1/2 14 1/2	463	13 1/2 Jan 18 1/4 Mar	Southern Calif Petroleum	2	8 1/4	8 1/4	1,500 8 1/2 Dec 14 1/2 Jan
Grumman Aircraft Eng (Un)	1	35 1/2 35 1/2	147	32 1/2 Jun 45 1/2 Feb	Southern Company				



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

## Los Angeles Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1935
			Low High		Low High
Universal Consolidated Oil	10		80 80	125	65 1/2 Apr 32 1/2 Sep
Universal Pictures Co (Un)	1		a26 3/4 a26 3/4	14	27 1/4 Mar 30 3/4 Jan
Van de Kamp's Bakers	1		21 21	450	18 Jan 23 1/2 July
Vanadium Corp of America (Un)	1		a42 a42 1/2	125	36 1/2 Oct 47 Apr
Walgreen Co	10		a18 1/2 a18 1/2	25	a-- a--
West Kentucky Coal Co (Un)	4	a29 1/2	a28 1/2 a29 1/2	26	18 Mar 25 Aug
Western Air Lines Inc	1		20 3/4 21 1/4	433	18 Jan 24 1/2 Jun
Western Pacific RR (Un)	1		a66 a66	20	a-- a--
Western Union Teleg (Un)	2.50	a19 1/2	a19 1/2 a20 1/2	84	20 Nov 28 1/2 Jun
Westinghouse Air Brake (Un)	10	30 1/2	30 1/2 30 1/2	370	24 1/4 Jan 32 1/2 Feb
Westinghouse Elec (Un)	12 1/2		58 59 1/4	319	53 1/2 Oct 83 Feb
Westinghouse Steel Corp (Un)	1	a46 1/4	a46 1/4 a48	148	49 1/4 Nov 59 1/2 Sep
Williston Basin Oil Exploration	10 1/2	34 1/2	33 1/2 35 1/2	8,850	21 1/2 Nov 45 1/2 May
Wilson & Co Inc (Un)	1		13 1/2 13 1/2	100	11 1/2 Oct 15 1/2 Dec
Woolworth (F W) (Un)	10	a48	a48 a49 1/4	200	46 1/4 May 52 1/2 Sep
Worthington Corp (Un)	10		a44 1/2 a45 1/2	50	a-- a--
York Corp (Un)	1	a23 1/2	a23 1/2 a24	267	23 May 27 1/2 Jan
Youngstown Sheet & Tube (Un)	1	a87 1/4	a87 a89 1/4	34	71 1/2 Jan 104 1/2 Sep
Zenith Radio Corp (Un)	1		a129 1/4 a134 1/4	65	97 1/2 Feb 130 Dec

## Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1935
			Low High		Low High
Abbott Laboratories	5	40 1/2	40 1/2 41 1/4	300	38 1/2 Nov 48 1/4 Jan
Acme Steel Co	10		31 1/2 31 1/4	200	26 Jan 35 1/4 Sep
Admiral Corp	1		21 21 1/4	300	20 1/2 Nov 30 1/2 Feb
Advanced Aluminum Castings	5		8 1/2 8 3/4	250	7 1/4 Jan 12 Oct
Akron Brass Mfg	50c		12 1/2 12 3/4	100	8 1/2 Jan 11 1/4 Dec
Allegheny Corp (Un)	1		8 8 3/4	500	7 1/4 Jan 11 1/4 Dec
Allied Laboratories	1		46 3/4 47 1/4	550	36 Jan 61 1/2 Mar
Allis Chalmers Mfg	20	66 1/2	66 1/2 68 3/4	1,300	61 1/2 Oct 80 1/2 Apr
American Airlines (Un)	1	23 1/2	23 1/2 23 1/2	1,400	21 Jan 29 Jun
American Broadcasting	1	25 1/2	25 1/2 26 3/4	1,100	22 1/2 Jan 33 Sep
Paramount Theatres (Un)	12.50	45 1/2	45 46 1/2	1,000	38 1/2 May 47 1/4 Nov
American Cyanamid Co	10	62 3/4	62 65 1/4	1,300	48 1/4 Mar 68 1/2 Dec
American Machine & Foundry	7		25 1/2 25 1/2	200	23 1/2 Oct 35 1/4 Apr
American Motors Corp	5	8 3/4	8 1/4 8 1/2	1,000	8 1/2 Oct 13 1/2 Feb
American Rad & Stand San (Un)	5		22 22 1/2	2,800	21 1/2 Mar 27 1/4 Jun
American Tel & Tel Co	100	180	180 181 1/2	2,300	173 Jan 187 1/2 July
American Tobacco	25		80 1/2 81 1/2	200	62 1/2 Feb 82 1/2 Dec
American Viscose Corp	25	49 1/2	49 1/2 51	3,700	46 Dec 51 1/4 Nov
Amurex Oil Co class A common	5		5 1/4 5 1/2	500	5 1/2 Nov 9 1/4 Mar
Anaconda Copper Mining (Un)	50	66 3/4	66 3/4 69 3/4	700	47 1/2 Jan 82 1/2 Aug
Armco Steel Corp	10	49 1/2	49 1/2 50 3/4	400	36 1/2 May 55 Dec
Armour & Co (Ill) common	5	16 1/2	16 1/2 17	5,800	11 1/4 Mar 18 Dec
Warrants	1		7 1/2 7 1/2	200	5 1/2 Oct 8 Dec
Ashland Oil & Refining common	1	15 1/2	15 1/2 16 3/4	3,500	12 1/2 Jan 17 Jun
\$1.50 conv 2nd preferred	1		28 1/2 28 1/2	200	25 1/2 Jan 29 1/2 Jun
Associates Investment Co	10		57 1/2 59	294	124 Jan 160 Nov
Atchafalpa Topeka & Santa Fe	50		140 1/4 143 1/4	200	8 1/2 Jan 13 1/2 Dec
Atty Products Corp	4		12 1/2 12 1/2	400	34 1/4 May 40 1/2 Sep
Atlantic Refining Co	10	36 3/4	36 3/4 38 1/4	1,400	2 1/2 Dec 5 1/2 Dec
Automatic Washer Co	1.50	8 1/4	7 1/2 9 1/4	27,200	5 1/2 Nov 8 1/4 Apr
Aveo Manufacturing Corp	3	6 1/4	6 1/2 6 3/4	5,000	5 1/2 Nov 8 1/4 Apr
Baldwin-Lima-Hamilton (Un)	13	14 1/2	14 1/2 15 1/2	1,000	12 Jan 24 1/2 Mar
Bastian-Blessing Co	1	63 1/2	62 64	1,000	57 Jan 65 Apr
Bearings Inc	50c		27 27 1/2	200	2 1/4 Jan 3 1/4 Sep
Belden Manufacturing Co	10	24 1/4	24 1/4 25 1/4	750	24 1/2 Oct 31 1/2 May
Bendix Aviation Corp	5	50	50 51 1/2	200	45 1/4 Oct 58 1/2 Dec
Bentley Consol Mining Co (Un)	1p	17 1/2	17 1/2 17 1/2	1,200	1 May 2 Dec
Bethlehem Steel Corp (Un)	1		156 1/4 156 1/4	100	104 3/4 Jan 169 Dec
Binks Manufacturing Co	1		20 1/2 23	1,050	21 Jan 28 Dec
Booth Fisheries Corp	5	17 1/2	17 1/2 18 1/2	1,350	16 1/4 Jan 22 1/4 Apr
Borg (George W) Corp	10	33	33 33 3/4	200	24 1/2 Jan 36 1/2 Dec
Borg-Warner Corp	5	40	38 3/4 40	800	34 1/4 Jan 47 1/2 Apr
Brad Foote Gear Works	20c	2 1/2	2 1/2 2 1/2	900	2 1/4 Aug 3 1/2 Feb
Budd Company	5		20 1/4 20 1/4	1,100	16 1/4 Mar 23 July
Burlington Industries Inc	1	16	16 16 1/2	1,200	16 1/4 Mar 21 1/4 Aug
Burroughs Corp (Un)	5	28 3/4	28 3/4 29 1/2	200	23 1/4 Jan 34 1/2 Jun
Burton-Dixie Corp	12.50	26 1/2	26 1/4 27 1/4	450	18 1/4 Mar 24 1/2 Nov
C & C Super Corp	10c	17 1/2	17 1/2 17 1/2	850	1 1/2 Oct 2 1/2 Apr
Calumet & Hecla Inc	5	12 1/2	12 1/2 13	1,400	12 1/2 Nov 13 1/4 Dec
Canadian Pacific (Un)	25		33 1/2 33 1/2	100	29 1/4 Jan 35 1/2 Jun
Carrier Corp 4 1/2 % pfd	50		52 1/2 52 1/2	20	50 Aug 52 1/2 Jun
Celanese Corp of America	1	19 1/4	19 1/4 20 1/4	500	19 1/4 Nov 26 1/4 Jan
Centlivre Brewing Corp	50c		2 2	1,100	2 1/2 Jan 2 1/2 Jan
Central & South West Corp	5	34	33 3/4 34	500	30 3/4 Jan 36 1/2 Dec
Central Illinois Light Co	1	52	52 52	100	46 Jan 53 Jun
Central Illinois Pub Serv	10		28 1/2 28 1/2	900	24 Jan 30 1/2 Sep
Certain-teed Products (Un)	1	23 1/4	23 1/4 23 1/4	100	23 1/2 Apr 29 1/2 Jun
Chesapeake & Ohio Ry (Un)	25	54 1/2	54 1/2 55	800	42 1/4 Jan 56 1/2 Sep
Chicago Corp common	1	24 1/4	24 1/4 25 1/2	900	20 1/2 Sep 26 1/2 Dec
33 conv preferred	1		64 1/2 64 1/2	50	64 1/4 May 66 1/4 Nov
Chic Milw St Paul & Pac common	1	23 1/2	23 1/2 25	1,200	18 1/4 Jan 29 1/2 Sep
Chic & Northwest Ry 5 % ser A pfd	100		40 40 1/4	200	35 Oct 45 1/4 Dec
Chicago Rock Isl & Pacific Ry Co	1		82 82	100	82 1/2 Oct 101 1/4 May
Chicago So Shore & So Bend RR	12.50	9 1/2	9 1/2 9 1/2	1,500	9 Jan 12 1/2 Jun
Chicago Towel Co 5 % conv pfd	1		134 135	160	129 1/4 Feb 150 May
Chrysler Corp	25	79 1/2	79 1/2 82 1/4	2,300	66 1/4 Jan 101 Nov
Cities Service Co	10		58 1/2 58 1/2	800	47 1/4 May 62 Sep
Cleveland Cliffs Iron common	1	45	45 47 1/2	1,500	26 1/2 Jan 50 1/2 Dec
4 1/2 % preferred	100		96 1/2 96 1/2	200	84 Jan 100 July
Cleveland Electric Illum	15		35 1/2 36 1/2	400	33 1/4 May 41 Sep
Clinton Foods Inc	1		44 1/4 44 1/4	300	33 1/4 May 45 1/4 Jan
Coleman Co Inc	5		27 1/2 28	200	26 Mar 32 1/2 Jan
Columbia Gas System (Un)	1	16	15 1/2 16 1/2	2,100	14 1/4 Apr 17 1/2 Feb
Commonwealth Edison common	25	41 1/2	41 1/2 42 1/4	3,400	38 1/4 Mar 47 1/4 Jan
Consolidated Cement Corp	1	61 1/2	61 64	1,850	46 1/4 May 72 1/4 Dec
Consumers Power Co	1		50 50 1/2	100	46 1/4 Jun 53 Nov
Continental Motors Corp	10		75 75	100	63 Mar 78 1/2 July
Crane Co	1		8 1/4 8 1/4	400	8 1/4 Dec 14 1/2 Feb
Cudahy Packing Co	25		36 3/4 36 3/4	100	35 1/2 Oct 48 Jan
Curtis-Wright Corp (Un)	1	27 1/2	27 1/2 29	2,400	16 Jan 30 May
Deere & Company	10		33 1/2 33 1/2	400	31 1/4 May 38 1/2 Sep
Detroit Edison Co (Un)	20		35 3/4 35 3/4	200	33 1/4 Jan 37 1/4 Nov
Dodge Manufacturing Corp	10		53 54 1/2	1,550	19 1/2 Sep 56 1/2 Dec
Dow Chemical Co	5	58	57 1/2 59	2,600	43 1/4 Mar 60 1/2 Dec
Drewerys Ltd USA Inc	1	20	20 20 1/2	500	19 1/2 Oct 23 1/2 Jan
Du Pont Lab Inc (Allen B) com	1	9 1/2	9 1/2 9 1/2	300	9 1/2 Dec 17 Mar
du Pont (E I) de Nemours (Un)	5		220 220	100	157 1/4 Jan 247 Nov
Eastern Air Lines Inc	1		46 3/4 47 1/2	200	36 1/2 Jan 57 Jun
Eastman Kodak Co (Un)	10	78 1/2	78 78 1/2	200	68 1/4 Mar 87 Sep
Eddy Paper Corp	1	205	205 210	95	185 Jan 240 Aug
Emerson Radio & Phonograph (Un)	5	12 3/4	12 3/4 13 1/2	500	11 1/2 Oct 16 1/4 Feb
Falstaff Brewing Corp	1	16 1/2	16 1/2 17	300	15 1/2 May 17 1/2 Mar
Flour Mills of America Inc	5		8 1/4 9	1,800	7 Mar 10 Sep
Foremost Dairies Inc	2	18 1/2	18 1/2 20 1/2	1,000	20 1/4 Dec 26 1/2 Aug
Four-Wheel Drive Auto	10	15 1/2	15 1/2 15 1/2	1,800	11 1/4 Jan 16 1/2 Dec
Fox (Peter) Brewing	1.25		3 1/2 4 1/2	1,000	3 Jan 6 1/2 July
Gamble-Skogmo Inc	5	9 1/2	9 1/2 9 1/2	200	9 1/4 Jan 11 1/4 Sep
General American Transportation	2.50		69 3/4 69 3/4	100	57 1/2 Feb 70 3/4 Dec
General Box Corp	1	2 1/2	2 1/2 2 1/2	8,900	2 1/2 Sep 3 1/4 Feb
General Candy Corp	5		13 1/4 13 1/2	203	12 Jun 17 1/2 Feb
General Contract	2	16 1/4	16 1/4 16 1/2	500	16 1/2 Nov 20 1/4 Mar
General Dynamics Corp (Un)	3	60 1/2	60 1/2 62 1/2	400	49 1/4 Mar 79 1/2 Dec
General Electric Co	5	53 1/2	53 1/2 55 1/2	3,200	46 1/4 Oct 57 1/2 Mar
General Finance Corp	1		18 1/4 18 1/4	200	14 Jan 19 Jun
General Motors Corp new com	1.66 1/2	43 3/4	43 3/4 45 1/2	23,500	44 Oct 53 1/2 Nov

For footnotes see page 43.

## STOCKS

STOCKS	Par	Friday	Week's		Sales	Range for Year 1955			
		Last Sale Price	Range of Prices		for Week Shares	Range for Year 1955			
			Low	High		Low	High		
General Telephone Corp	10	38 1/2	38 1/2	39 1/2	500	36 1/4	Oct	45 1/2	July
Gibson Refrigerator Co	1	12 1/2	12 1/2	13 1/2	4,900	7 1/4	Feb	15 1/2	Dec
Gillette (The) Co new com w l	1	42 1/2	42 1/2	43 1/2	1,200	39 1/2	Oct	44 1/2	Mar
Glidden Co (Un)	10	37 1/4	37 1/4	38 1/2	200	37	Oct	44 1/4	Mar
Goodyear Tire & Rubber Co	1	60 1/2	60 1/2	60 1/2	100	51	Jan	66	Jun
Gossard (W H) Co	1	17 1/2	17	17 1/2	650	16 1/2	May	20	Aug
Graham-Paige Corp (Un)	1	---	2 1/2	2 1/2	100	1 1/4	Nov	3 1/4	Mar
Gray Drug Stores	1	19 1/2	19 1/2	19 1/2	300	16 1/2	May	20 1/2	Sep
Great Lakes Dredge & Dock	1	25 1/2	25 1/2	26 1/4	400	22 1/2	Oct	27 1/2	Oct
Greif Bros Cooperage class A	1	---	32	32	100	24 1/2	Jan	30 1/2	Sep
Greyhound Corp (Un)	3	---	14 1/2	14 1/2	1,500	13 1/2	Jan	16 1/2	July
Griesedieck Co	1	---	10 1/2	11	260	10 1/2	Oct	11 1/2	Sep
Gulf Oil Corp	25	85	85	88 1/2	1,200	61 1/2	Mar	92 1/2	Dec
Hallcrafters Co	1	7	7	7 1/2	5,700	4 1/4	Mar	7 1/4	Dec
Hammond Organ Co	1	23	22 1/2	23	2,000	23	Dec	48 1/2	Oct
Harnischfeger Corp	10	27 1/2	27 1/2	29	750	23 1/2	Nov	35	Jan
Heileman (G) Brewing Co	1	24 1/2	23 1/2	25	650	23	Dec	28 1/2	Aug
Hein Werner Corp	3	12 1/2	12	12 1/2	400	9 1/4	Jan	14 1/4	July
Heller (Walter E) & Co	1	16 1/4	16 1/4	16 1/4	200	16 1/2	Dec	18 1/2	Sep
Hibbard Spencer Bartlett	25	49	47 1/2	49	800	44 1/4	Jan	49 1/4	July
Houdaille Industries Inc	3	---	13 1/2	13 1/2	100	13 1/2	May	16 1/2	Sep
Hupp Corporation	1	---	6 1/2	6 1/2	400	3 1/4	Jan	9 1/4	Feb
Huttig Sash & Door common	10	---	33 1/2	33 1/2	200	27 1/2	Jan	34 1/2	Dec
Illinois Brick Co	10	18 1/4	18 1/2	19 1/4	650	14 1/2	Feb	20	Dec
Illinois Central RR	1	59 1/4	59 1/4	61	500	58 1/2	Aug	67 1/4	Jun
Indiana Steel Products Co	1	20	19 1/2	20 1/2	1,600	18 1/2	May	23	Mar
Industrial Development	1	---	16	16 1/2	500	15 1/2	Dec	25 1/2	May
Inland Steel Co	1	---	84 1/4	85	200	68 1/2	May	91	Nov
Interlake Steamship Co	1	---	33	33 3/4	350	28 1/2	Jan	40 1/2	Sep
International Harvester	1	37 1/4	36 1/2	37 1/2	2,000	35 1/2	Nov	41	Jan
International Mineral & Chemical	5	---	31 1/2	32	400	28 1/2	Nov	41 1/4	Jan
International Nickel Co (Un)	1	---	83	83	300	58 1/2	Jan	67 1/2	Sep
International Packers Ltd	15	---	13	13 1/2	100	12 1/2	Jan	16 1/2	Jan
International Paper (Un)	7.50	---	42 1/2	42 1/2	100	42 1/2	Dec	47	Mar
International Shoe Co	1	---	30 1/2	30 1/2	2,200	23 1/2	Jan	31	Sep
International Tel & Tel (Un)	1	30 1/2	30 1/2	32	300	12 1/2	Jan	15 1/2	Sep
Interstate Power Co	3.50	13 1/2	13 1/2	13 1/2	300	12 1/2	Jan	15 1/2	Sep
Iowa Power & Light Co	10	27 1/2	27 1/2	27 1/2	300	26 1/2	Oct	35 1/2	July
Jones & Laughlin Steel (Un)	10	44 1/4	44 1/4	47 1/2	2,600	32 1/4	Mar	54	Sep
Kansas City Power & Light	1	38 1/2	38 1/2	38 1/2	100	39	July	45 1/2	Mar
Kansas Power & Light (Un)	8.75	---	21 1/2	21 1/2	300	21 1/2	Jan	22 1/2	Mar
Katz Drug Co	1	---	23 1/2	23 1/2	300	15 1/2	Jan	24 1/2	Aug
Kennecott Copper Corp (Un)	1	115 1/4	115 1/4	120 1/4	500	99 1/2	Jan	127 1/2	Aug
Kimberly-Clark Corp	5	---	46	46 1/2	500	20 1/2	Jan	57 1/2	Jun
Kio Oil & Development	1	---	3 1/4	3 1/4	500	2 1/4	Mar	5 1/4	July
Knapp Monarch Co	1	3 1/2	3 1/2	3 1/2	1,200	3 1/2	Oct	5 1/2	Apr
Kropf Forge Co	33 1/2	---	3	3	100	2 1/2	Jun	4 1/2	Mar
Laclede Gas Co	1	---	15 1/2	15 1/2	100	14 1/2	Nov	15 1/2	Sep
Landis Machine Co	25	30	28 1/4	30	35	20 1/2	Apr	28	Dec
Libby's McNell & Libby	7	16 1/2	16 1/2	16 1/2	1,400	13 1/2	Jan	22 1/2	Apr
Libgett & Myers Tobacco	25	71 1/2	70 1/2	71 1/2	300	67 1/2	Nov	71 1/2	Oct
Lincoln Printing Co common	1	24	23 1/4	24 1/2	1,800	18 1/2	Jan	24 1/2	Dec
13.50 preference	1	52	52	52	10	52	Oct	52	Oct
Lindsay Chemical Co common	1	40	39	40 1/4	1,450	32	Jun	48	Jan
Marquette Cement Mfg (new)	4	33 1/2	33 1/2	35	1,100	34 1/2	Nov	37 1/4	Dec
Marshall Field & Co	1	---	35	36	700	32 1/2	Jan	39 1/2	Dec
Martin (Glenn L) Co (Un)	1	35	34 1/4	36	2,100	23 1/2	July	43 1/2	Feb
Medusa Portland Cement	15	75	75	77	500	61 1/2	Feb	85 1/4	Nov
Merck & Co	16 1/2	25 3/4	25 3/4	26 3/4	700	20 1/2	Oct	28 1/2	Dec
Merritt Chapman & Scott	12.50	22 1/2	22 1/2	22 1/2	800	22 1/2	Nov	24 1/2	Nov
Metropolitan Brick Inc	4	20 1/2	20	20 1/2	700	10 1/2	Mar	20	Nov
Mickeberry's Food Products	1	---	13 1/2	14	500	13	Jan	16 1/2	Jun
Middle South Utilities	10	30 1/2	30 1/2	31 1/2	200	29 1/2	Oct	35	Mar
Minneapolis Brewing Co	1	6 1/2	6 1/2	6 1/2	1,800	6 1/2	Dec	9 1/2	May
Minnesota Min & Mfg (Un)	1	---	109 1/4	109 1/4	700	79 1/2	Feb	115	Jun
Mississippi River Fuel	10	---	32 3/4	33 1/2	1,000	27 1/2	Oct	32 1/2	Dec
Missouri Portland Cement	12.50	---	47	48 1/2	450	42	Aug	53	July
Moline Mfg Co	1	---	27 1/2	27 1/2	200	23	May	34	Jan
Monsanto Chemical	2	---	44	45 1/2	600	42 1/4	Oct	47 1/2	Dec
Montgomery Ward & Co	1	87 1/2	87 1/2	90 1/2	1,600	73 1/4	Apr	105 1/2	Nov
Morris (Phillip) & Co	5	---	45 1/2	45 1/2	100	43 1/2	Oct	46 1/2	Dec
Mount Vernon (The) Co common	1	8 1/2	8 1/2	9 1/4	2,100	7 1/2	Nov	10 1/2	Dec
50c convertible preferred	5	9 1/2	9 1/2	9 1/2	1,400	8 1/4	Oct	11	Dec
Muter Company	50c	---	4 1/2	4 1/2	100	4 1/4	Dec	7 1/2	Apr
Napco Industries Inc	1	9	9	9 1/2	2,600	7	Jan	11 1/4	May
National Container Corp	1	---	21 1/4	22 1/4	1,000	19 1/2	Aug	24	Nov
National Cylinder Gas	1	---	21 1/4	21 1/4	200	19	May	23 1/2	Jan
National Distillers Prod	5	---	22 1/2	22 1/2	600	19	Oct	22 1/2	Jan
National Lead Co	5	---	79 1/2	83 1/2	400	55 1/2	Jan	89 1/2	Nov
National Standard Co	10	---	43 1/2	44	150	33	Jan	45 1/2	Sep
National Tile & Mfg	1	---	12 1/2	12 1/2	200	7 1/2	Jan	15	Nov
New York Central RR (Un)	1	40 1/2	40 1/2	43 1/2	1,600	32	Jan	49	July
North American Aviation (Un)	1	81 1/2	81 1/2	84 1/2	300	47 1/2	Jan	91 1/4	Dec
North American Car Corp	10	35	35	37 1/2	4,900	24	Feb	35 1/2	Dec
Northern Illinois Corp	1	---	16 1/2	16 1/2	100	13 1/2	Feb	17	Nov
Northern Illinois Gas Co	5	19 1/2	19 1/2	19 1/2	6,800	17 1/2	Mar	23 1/2	Aug
Northern Pacific Ry (Un)	100	71 1/4	71 1/4	72 1/2	300	66	Jan	82	Jun
Northern States Power Co— (Minnesota) (Un)	5	17	17	17 1/2	2,000	16 1/2	Jan	18 1/2	Sep
Northwest Bancorporation	10	---	66	67	250	55	Jan	73	Sep
Oak Manufacturing Co	1	---	23 1/4	24	800	20 1/2	Jan	31	Aug
Ohio Edison Co	1	---	49 1/2	49 1/2	100	44 1/2	Jan	52 1/2	Aug
Ohio Oil Co (Un)	1	34	34	35 1/2	800	30 1/2	Oct	37 1/2	Jun
Oklahoma Natural Gas	7.50	---	25	25 1/2	200	21 1/2	Sep	24 1/2	Apr
Olin-Mathieson Chem Corp	5	53	52 1/2	53 1/4	1,200	50	Mar	64 1/4	July
Pacific Gas & Electric	25	---	49	49	200	47 1/2	Oct	50	Nov
Pan American World Airways (Un)	1	16 1/2	16 1/2	17 1/4	1,500	16 1/2	Nov	22	Jun
Peabody Coal Co common	5	11 1/2	11 1/2	11 1/2	29,900	5	Jan	12	Dec
5% convertible prior preferred	25	28 1/2	27 1/2	28 1/2	6,100	15	Jan	30	Dec
Pennsylvania RR	50	23 1/4	23 1/4	24 1/2	2,700	22 1/2	Jan	30 1/2	Jun
People's Gas Light & Coke	100	---	148 1/2	149 1/4	300	146	Oct	166	Mar
Pepsi-Cola Co (Un)	33 1/2	20 1/2	20 1/2	21 1/2	1,000	17 1/2	Mar	24 1/2	July
Pfizer (Charles) & Co (Un)	1	---	40 1/2	40 1/2	300	36 1/2	Jan	49	May
Phelps Dodge Corp (Un)	12.50	---	55 1/2	56 1/2	700	48 1/2	Jan	64 1/2	Aug
Philco Corp (Un)	3	---	32 1/2	32 1/2	100	31 1/2	Oct	43 1/2	Jan
Phillips Petroleum Co (Un)	1	80 1/2	80 1/2	84 1/2	300	70 1/2	May	83 1/2	Nov
Potter Co (The)	1	---	7	7	50	6 1/4	Nov	10	Jan
Public Service Co of Indiana	1	37	37	38	400	37 1/2	Nov	43	Sep
Pure Oil Co (Un)	5	39 1/2	39	40 1/4	1,200	32 1/2	Oct	41 1/2	Jun
Quaker Oats Co	5	---	32 1/2	32 1/2	100	30 1/2	Mar	33 1/2	Sep
RKO Theatres Corp (Un)	1	---	11 1/4	11 1/4	100	8 1/4	May	11 1/4	Aug
Radio Corp of America (Un)	1	---	42 1/2	44 1/2	1,100	37 1/2	Jan	55 1/2	Jun
Raytheon Manufacturing Co	5	---	16 1/2	17	300	15	Nov	25 1/2	Apr
Republic Steel Corp (Un)	10	44 1/2	44 1/2	47	2,400	41 1/4	May	54 1/2	Sep
Reckitt Drug (Un)	2.50	---	9 1/2	9 1/2	300	7 1/2	Jan	10 1/2	Jan
Reynolds (R. J.) Tobacco class B	10	52 1/2	52 1/4	53 1/2	600	40	Mar	54 1/2	Dec
Richman Bros Co	1	26 1/2	25 1/2	26 1/2	1,050	24	Jan	31	Mar
Rockwell Spring & Axle	5	---	30 1/2	30 1/2	400	25	Jan	32 1/2	Dec
St Louis Public Service class A	12	14	14	14 1/4	2,600	13 1/2	Oct	16 1/2	Feb
St Regis Paper Co	5	---	43 1/2	43 1/2	100	34 1/2	Mar	49 1/4	Jun
Sangamo Electric Co	10	---	30	30	100	25 1/2	Oct	30 1/2	Dec
Schenley Industries (Un)	1.40	20 1/2	20 1/2	20 1/2	200	20 1/2	Oct	27 1/2	Aug
Schwitzer Corp	1	18 1/2	18 1/2	19	300	17 1/2	Jun	21	Feb
Sears Roebuck & Co new com w l	3	32 1/2	32 1/2	34 1/2	5,300	34 1/2	Dec	40	Nov
Signode Steel Strapping Co	1	23	23	23 1/2	400	18 1/2	Jun	25 1/2	Dec
Sinclair Oil Corp	5	56 1/2	56 1/2	57 1/2	1,500	49 1/4	Mar	59 1/2	Jun
Socony Mobil Oil (Un)	15	64 1/2	61 1/4	64 1/2	700	50	Mar	64 1/2	Dec
South Bend Lathe Works	5	19 1/2	19 1/2	20 1/2	600	24 1/2	Jan	28 1/2	May
Southern Co (Un)	1	---	54 1/2	54 1/2	200	51 1/4	Jan	65	July
Southern Pacific Co (Un)	1	---	27 1/2	27 1/2	300	25 1/2	Oct	28 1/2	Jan
Sperry Rand Corp	50c	25	25	26 1/4	4,400	21 1/4	Nov	29 1/4	Jun
Spiegel Inc common	2	14 1/2	14 1/2	15 1/4	1,500	10 1/2	Jan	17 1/4	Dec
Warrants	---	---	1 1/2	1 1/2	1,000	1 1/4	Jan	3 1/2	July
Standard Oil of California	1	---	89 1/2	90 1/2	200	74	Jan	95 1/2	July



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
			Low High		Low High
Standard Oil of Indiana	25	49 1/4	49 1/4 50 3/4	5,600	42 1/2 May 53 3/4 July
Standard Oil N J (Un)	15	147 1/2	147 1/2 149 1/4	1,100	106 1/2 Jan 153 1/4 Dec
Standard Oil Co (Ohio)	10	49 1/4	49 1/4 50 3/4	600	42 1/2 Jan 50 3/4 Sep
Standard Railway Equipment	1	---	14 1/4 14 3/4	200	8 1/2 Jan 15 1/2 Dec
Stein (A) & Co.	5	---	17 1/2 17 1/2	200	18 1/2 May 18 1/2 May
Stewart-Warner Corp	5	---	36 3/4 37 1/4	600	24 1/2 Feb 38 1/4 Oct
Stone Container Corp	1	15 3/4	15 1/2 15 3/4	700	12 3/4 Mar 15 1/2 July
Studebaker-Packard Corp	10	---	9 1/2 10	900	9 Aug 15 3/4 Jan
Sunbeam Corp	1	---	32 3/4 33 1/4	1,100	33 1/2 Oct 39 3/4 Jun
Sundstrand Machine Tool new com	5	28	28 29	2,950	26 1/2 Dec 30 Dec
Sunray Mid Continent Oil Co	1	23	23 23 1/4	1,800	21 1/2 Sep 27 1/4 Jun
Swift & Company	25	---	47 47 3/4	300	45 Oct 52 1/2 July
Sylvania Electric Products	7.50	43 1/4	43 1/4 44 1/4	200	43 Oct 46 Nov
Texas Co (The)	25	119 3/4	119 3/4 125 1/2	500	84 Jan 120 Nov
Thor Power Tool Co	5	---	25 25 3/4	450	20 1/2 Jan 28 Dec
Toledo Edison Co	5	---	14 1/4 14 1/2	900	13 1/2 Jan 17 1/2 July
Transamerica Corp	2	39 3/4	39 3/4 39 3/4	300	37 1/2 Mar 48 1/4 Sep
Traveler Radio Corp	1	---	2 1/2 2 1/2	2,700	1 1/2 Dec 4 1/4 Jan
Tri Continental Corp (Un)	1	25 1/2	25 1/2 25 1/2	1,200	23 1/2 Oct 28 1/4 Jun
Truax-Traer Coal common	1	---	26 3/4 27	300	18 1/2 Jan 25 1/2 Dec
20th Century-Fox Film (Un)	1	23 1/2	23 1/2 23 1/2	400	24 1/2 Dec 31 1/2 Jan
208 So La Salle St Corp	1	63	63 63	10	60 1/4 Aug 65 Oct
Union Carbide & Carbon Corp	5	105 3/4	105 3/4 107 1/2	800	81 1/4 Mar 116 1/4 Sep
Union Electric of Mo (Un)	10	---	28 3/4 30	700	27 1/2 Jan 31 3/4 Apr
Union Oil of California	25	52 3/4	52 3/4 53 1/4	700	47 1/2 Oct 59 Feb
United Aircraft Corp	5	---	67 1/4 67 1/2	200	52 1/2 Oct 72 Dec
United Air Lines Inc	10	---	37 3/4 39	500	34 1/2 Jan 48 1/2 July
U S Gypsum new common (w i)	4	55 1/2	55 1/2 56 1/4	700	12 1/2 Oct 16 1/2 Mar
U S Industries	1	16 1/2	16 1/2 17	1,000	40 1/4 Feb 53 1/4 Dec
U S Rubber Co (Un)	5	---	56 1/4 56 1/4	100	40 1/4 May 62 1/4 Sep
U S Steel Corp	16 1/2	52 1/4	52 1/4 55 1/2	5,700	40 1/4 Jan 20 1/2 Dec
Van Dorn Iron Works	5	---	16 3/4 17 1/4	400	8 1/4 Jan 32 Dec
Walgreen Co	10	31 3/4	31 3/4 32 1/4	400	27 1/2 Sep 32 Dec
Webster-Chicago Corp	1	13 3/4	13 3/4 14	1,900	13 1/2 Dec 15 1/2 Nov
Western Union Telegraph	2 1/2	20	20 20 3/4	1,400	20 Sep 28 1/2 Jun
Westinghouse Electric Corp	12 1/2	57 1/4	57 1/4 59 3/4	4,600	53 1/2 Oct 82 Feb
Whirlpool Seeger Corp w i	5	---	26 26 1/2	500	26 1/2 Nov 31 1/2 Sep
Wielbold Stores Inc common	5	---	16 16 1/2	250	15 Feb 20 1/2 Jan
\$4.25 preferred	5	---	83 83	30	77 Aug 90 Jan
Wisconsin Bankshares Corp	5	19 1/2	19 1/2 19 3/4	1,700	18 1/2 Dec 22 1/2 Mar
Wisconsin Electric Power (Un)	10	---	33 33	500	31 1/2 Jan 36 Aug
Wisconsin Public Service	10	---	22 3/4 22 3/4	300	21 1/4 Jan 24 1/2 Sep
Woolworth (F W) Co	10	---	48 1/2 48 3/4	500	46 May 52 1/2 July
Yates-Amer Machine Co	5	15	15 15 1/2	2,850	10 1/4 Jan 16 1/2 Sep

## BONDS

American Tel & Tel 3 1/2s	1967	---	131 3/4 131 3/4	\$1,000	130 3/4 Nov 130 3/4 Nov
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## Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
			Low High		Low High
American Security & Trust Co	10	---	60 60	10	43 1/2 Jan 58 1/2 Dec
American Stores Co	5	57 3/4	56 1/4 59 1/4	695	46 1/2 Nov 58 1/4 Feb
American Tel & Tel	100	180 1/4	179 1/2 181 1/2	4,173	172 1/2 Jan 187 1/2 July
Arundel Corp	5	---	26 3/4 26 3/4	293	23 1/2 Aug 28 1/2 Mar
Atlantic City Electric Co new	6.50	28 1/2	28 28 3/4	1,084	27 1/2 Dec 30 1/2 Oct
Baldwin-Lima-Hamilton	13	14	14 14 1/4	670	12 Jan 24 1/2 Mar
Baldwin Securities Corp	10	---	3 1/2 3 1/2	70	3 1/2 Jan 4 1/2 Aug
Baltimore Transit Co	1	---	14 1/4 15 1/4	2,244	9 1/2 Jan 18 1/2 Sep
\$2.50 non-cum preferred	50	39 1/2	39 1/2 39 1/2	181	38 Jan 42 Jun
Budd Company	5	20 1/4	20 1/4 20 1/2	1,060	15 1/2 Jan 23 July
Campbell Soup Co	1.80	41	40 3/4 43	850	37 1/2 Oct 44 1/2 Dec
Chrysler Corp	25	79 3/4	79 3/4 83	1,460	66 1/4 Jan 101 Nov
Curtis Publishing Co	1	7 1/4	7 1/4 7 1/2	235	6 1/2 Sep 9 1/2 Jan
Delaware Power & Light common	13 1/2	39 1/4	39 1/4 40 1/4	303	30 3/4 Jan 47 1/4 Dec
Duquesne Light Co	10	33 1/4	33 1/4 34	3,083	33 1/2 Dec 38 1/2 July
Electric Storage Battery	5	32 1/2	32 1/2 33 3/4	965	28 Jan 34 1/2 Feb
Fidelity & Deposit Co	10	---	84 1/2 84 1/2	100	82 Oct 91 1/2 Feb
Garfinkel (Julius) common	50c	---	28 1/2 28 3/4	30	23 1/2 Jan 31 Jun
4 1/2% convertible preferred	25	---	28 1/2 28 1/2	25	23 1/2 Jan 30 1/4 Jun
General Motors Corp new	1.66 2/3	43 3/4	43 45 3/4	13,685	43 3/4 Oct 54 1/2 Nov
Gimbel Brothers	5	---	24 1/2 25 1/4	74	20 1/2 Jan 29 1/2 Sep
Goldenberg Co class A common	1	---	1 1/4 1 1/4	500	1 1/4 Aug 3 1/4 Jan
Hecht (The) Co com	15	---	31 3/4 32 1/2	105	26 3/4 Mar 36 3/4 Sep
Homasote Co	1	---	17 1/2 17 3/4	150	11 1/2 July 17 1/2 Nov
International Resistance	10	---	7 1/2 7 1/2	50	5 Jan 12 1/2 July
Lehigh Coal & Navigation	10	14 1/4	14 1/4 14 1/4	266	11 1/2 Mar 15 1/2 Nov
Martin (Glenn L)	1	34 1/4	34 1/4 36 1/4	247	23 1/4 July 43 1/2 Feb
Merck & Co Inc	16 3/4	25 1/4	25 1/4 27	415	20 1/2 Oct 30 3/4 Apr
Pennroad Corp	1	---	14 1/4 15	493	14 1/2 Nov 18 1/2 Mar
Pennsylvania Power & Light com	5	47 1/4	46 1/4 47 3/4	1,981	42 Mar 50 Dec
Pennsylvania RR	50	23 1/2	23 1/2 25	3,403	21 1/2 Jan 30 3/4 Jun
Pennsylvania Salt Mfg	10	45 1/4	45 1/4 48 1/2	250	44 1/4 Oct 53 1/4 Jun
Peoples Drug Stores Inc	5	---	34 34 1/2	130	33 1/2 Dec 37 1/2 Aug
Philadelphia Electric common	5	38 1/2	38 3/4 39	3,850	37 1/2 Jan 43 1/4 July
Philadelphia Transportation Co	10	---	16 16 1/4	10,573	11 1/2 Jan 19 July
New common	10	16 1/4	16 16 1/4	447	30 Oct 43 1/2 Jun
Philco Corp	3	33	32 33 1/4	2,351	10 1/2 Jan 24 1/2 Sep
Potomac Electric Power common	10	---	21 1/2 22	334	11 1/2 Aug 16 1/2 Sep
Progress Mfg Co	1	33 1/4	32 3/4 33 3/4	790	28 1/2 Feb 34 1/2 Dec
Public Service Electric & Gas com	5	---	32 1/4 32 1/4	10	29 1/2 Jan 33 1/4 Apr
1.40 div preference com	5	---	32 1/4 32 1/4	10	29 1/2 Jan 33 1/4 Apr
Reading Co common	50	32 1/2	32 1/2 33 1/4	275	31 1/2 Oct 37 1/2 Jun
Scott Paper Co	5	65 3/4	65 3/4 67 3/4	1,298	55 1/4 Mar 79 Jun
Scranton-Spring Brook Water Service	5	---	16 1/2 17 3/4	363	16 1/2 Jan 20 1/2 Mar
Sun Oil Co	5	71 1/2	70 1/2 73 1/4	1,116	6 1/2 Jan 81 Sep
United Corp	1	6 1/4	6 1/4 6 1/4	263	5 1/2 Jan 7 Nov
United Gas Improvement	13 1/2	35 1/4	35 1/4 36 1/4	928	34 3/4 Dec 39 3/4 Mar
Washington Gas Light common	5	---	39 3/4 39 3/4	393	38 1/2 Jan 42 1/2 July
\$4.25 preferred	5	---	96 96	20	95 Dec 102 July
Woodward & Lothrop common	10	---	45 1/4 45 1/4	105	36 1/2 Jan 48 Nov

## Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
			Low High		Low High
Allegheny Ludlum Steel	5	---	64 64	30	39 1/2 Jan 70 1/2 Dec
New common	5	---	32 3/4 32 3/4	3	32 3/4 Jan 32 3/4 Dec
Blaw-Knox Co	5	---	29 1/2 29 1/2	55	24 1/2 Aug 31 Mar
Columbia Gas System	5	16 1/4	16 1/4 16 1/4	59	15 1/2 Nov 17 1/2 Feb
Duquesne Brewing	5	---	5 1/4 5 1/4	795	4 1/2 Oct 7 1/2 Jan
Duquesne Light	5	---	33 3/4 34	95	33 1/2 July 37 1/2 July
Equitable Gas Co	8.50	---	26 1/4 26 1/4	50	25 1/2 Apr 28 1/2 Jan
Fort Pitt Brewing	1	---	3 3/4 3 3/4	369	3 Oct 4 1/2 Feb
Harbison Walker Refractories	5	51	51 51 1/2	23	37 1/2 Jan 54 Dec
Horne (Joseph) Co	5	32	32 32	30	29 1/2 Jan 37 1/2 July
Joy Manufacturing Co (new)	1	---	36 3/4 37 1/4	45	33 1/2 Nov 37 1/2 Dec
Lone Star Gas	10	---	28 1/2 28 1/2	25	27 Jan 32 1/2 July
Mountain Fuel Supply	10	---	26 1/4 26 1/4	210	25 1/2 Jan 30 Feb
Natco Corp	5	---	20 20	211	16 Jan 21 Sep

For footnotes see page 43.

## STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
			Low High		Low High
Pittsburgh Brewing Co common	2.50	---	1 1/4 1 1/4	390	1 1/4 Sep 2 1/4 Jan
Pittsburgh Plate Glass	10	---	75 1/2 76 3/4	177	62 1/4 Mar 91 1/4 Sep
Pittsburgh Screw & Bolt Corp	5	7	7 7	5	6 1/4 Oct 8 1/4 Mar
Rockwell Spring & Axle	5	29 1/4	29 1/4 30 1/2	225	24 Mar 32 1/2 Dec
San Toy Mining	10c	---	5c 6c	8,107	5c Dec 10c Jan
United Engineering & Foundry Co	5	14 1/4	14 1/4 15 1/4	314	13 1/4 Jan 16 1/2 Mar
United States Glass common	1	---	6 1/4 6 1/4	300	5 3/4 Oct 8 Jan
Westinghouse Air Brake	10	29 3/4	29 3/4 31 1/4	215	25 1/4 Jan 32 1/2 Feb
Westinghouse Electric Corp	12.50	57 1/4	56 1/2 59 1/2	784	53 1/4 Oct 82 1/4 Jan

## San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
			Low High		Low High
Abbott Laboratories common	5	---	41 41	211	38 1/2 Nov 45 1/2 July
ACF Industries Inc (Un)	25	---	a66 1/4 a66 1/4	50	a-- a--
Air Reduction Co (Un)	10	---	38 38	585	29 Mar 40 1/2 Dec
Alaska Juneau Gold Mining Co	10	---	3 1/4 3 1/4	550	3 Dec 6 Jan
Allegheny Corp (Un)	1	a77 1/2	a77 1/2 a77 1/2	50	7 1/2 Jan 10 1/2 Jun
Warrants (Un)	1	5 1/2	5 1/2 5 1/2	100	5 1/2 Jan 10 1/2 Jun
Allied Chemical & Dye Corp (Un)	10	108 1/4	108 1/4 108 1/4	220	93 1/2 Mar 120 July
Allis-Chalmers Mfg Co (Un)	20	---	a66 1/4 a68 1/2	127	63 1/2 Oct 80 1/4 Apr
Aluminum Ltd	100 1/2	100 1/2	100 1/2 104 1/2	370	75 1/2 Jan 117 Sep
American Airlines Inc com (Un)	1	23 1/2	23 1/2 23 1/2	867	21 Jan 29 1/4 Jun
American Bd-St-Para Theatres (Un)	1	---	25 26 1/2	535	22 1/2 Jan 33 1/2 July
American Can Co (Un)	12 1/2	---	46 1/4 46 1/4	201	38 1/2 May 48 Nov
American Cyanamid Co (Un)	10	63 1/2	63 1/2 65 1/4	1,233	48 Mar 69 1/4 Dec
American Factors Ltd (Un)	20	---	27 1/2 27 1/2	150	18 1/4 Jan 27 Dec
American Motors (Un)	5	---	8 1/2 8 1/2	170	8 1/4 Nov 13 1/2 Jan
American Radiator & S S (Un)	5	a22	a21 1/2 a22 3/4	345	21 1/2 Dec 27 Jun
American Smelting & Refining (Un)	100	---	48 1/2 50	420	41 1/4 Jan 57 Aug
American Tel & Tel Co	100	---	179 1/2 180 1/4	2,487	173 1/2 Jan 187 1/4 July
American Tobacco Co (Un)	25	a80 1/2	a80 1/2 a81 1/2	292	62 1/2 Feb 82 1/2 Dec
American Viscose Corp (Un)	25	50	49 1/2 50	736	46 1/2 Dec 50 1/2 Nov
Anaconda (The) Co (Un)	50	66 3/4	66 3/4 67 1/2	700	47 1/2 Jan 82 1/2 Aug
Anglo Calif Nat'l Bank	20	---	62 1/2 63	2,807	54 Jan 66 1/4 Nov
Archer-Daniels-Midland Co	10	---	a37 1/2 a37 1/2	10	39 Nov 39 1/2 Dec
Armco Steel Corp	10	---	50 1/2 50 1/2	426	42 1/4 Aug 54 1/2 Dec
Armour & Co (Ill) (Un)	5	---	16 1/2 17	550	13 1/2 Sep 17 1/2 Dec
Ashland Oil & Refining (Un)	1	---	16 16 1/4	620	14 1/4 Nov 16 Oct
Atchafalaya Topeka & Santa Fe (Un)	50	a139 3/4	a139 3/4 a143 1/2	75	126 1/2 Jan 162 Dec
Atlantic Refining Co (Un)	10	---	37 1/2 37 1/2	702	34 1/2 Jun 40 1/2 Sep
Atlas Corp (Un)	5	a42	a42 a42 3/4	67	38 1/2 Sep 48 1/2 Apr
Atok-Big Wedge	p2	34c	29c 34c	4,613	25c Nov 40c Sep
Avco Mfg Corp (Un)	3	6 1/4	6 1/4 7	1,244	5 1/2 Nov 8 1/4 Apr

Calaveras Cement Co.....	5	37	37	39	1,767	21 3/4	Mar	39	Dec
California Ink Co capital.....	5.50	--	22 1/4	23	279	18 3/4	Jan	30 1/2	July
Calif Oregon Pow 6% pfd n-c (Un).....	160	--	41 7/8	43 1/8	751	--	--	--	--
Canada Dry Ginger Ale (Un).....	1 1/2	--	a16 1/2	a16 1/2	50	14 1/2	Sep	17	Dec
Canadian Atlantic Oil Co Ltd.....	2	--	6	6	135	5 1/2	May	7 3/4	Nov
Canadian Pacific Ry (Un).....	25	--	33 3/8	34 1/4	440	28 7/8	Mar	35 3/8	Jun
Carrier Corp (Un).....	10	--	55 3/8	55 3/8	161	49	Oct	61 1/2	Mar
Case (J I) & Co (Un).....	12 1/2	17	17	17 1/4	416	13 3/4	Nov	19 3/8	Dec
Caterpillar Tractor Co com.....	10	a57 1/8	a56 3/4	a58 3/4	380	45 1/2	Mar	60	Dec
Cenelase Corp of America.....	*	19 1/4	19 1/4	19 1/2	344	19 1/8	Nov	25 1/2	Jan
Central Eureka Corp.....	1	1.15	97c	1.20	42,830	70c	Sep	1.10	Jan
Chance Vought Aircraft (Un).....	1	--	a38 3/8	a40 1/4	74	31 3/4	Jan	67	Feb
Chesapeake & Ohio Ry (Un).....	25	--	54 3/8	55	50	42 1/2	Jan	56 1/2	Sep
Chicago Mil St Paul RR com (Un).....	*	--	a23 3/8	a25 3/4	110	19 1/8	Jan	28 1/2	May
Preferred (Un).....	100	--	a69 3/4	a81 3/4	21	--	--	--	--
Chrysler Corp.....	25	79 1/4	79 1/4	81 3/4	933	66 3/4	Jan	100 7/8	Nov
Cities Service Co (Un).....	10	56 3/8	56 3/8	56 3/8	136	46	Mar	62 3/4	Sep
Clary Corp.....	1	--	6 1/2	6 1/2	135	6 3/8	Nov	9 1/4	Mar
Clorox Chemical Co.....	3 1/4	--	70	70	105	49 1/2	Jan	74	Dec
Colorado Fuel & Iron.....	*	--	29	30 1/2	605	21 1/4	Mar	32 3/4	Sep
Columbia Broadcast System cl A.....	2 1/4	--	26 1/4	26 1/4	100	24 1/4	Nov	27	July
Class B.....	2 1/4	--	26 1/4	26 1/4	168	23 1/4	Oct	25 1/2	Nov
Columbia Gas System (Un).....	*	--	16 1/4	16 1/4	1,438	15 1/8	Mar	17 1/4	Feb
Commercial Solvents (Un).....	1	--	20 3/8	20 3/8	100	20 3/8	Oct	26 1/2	Feb
Commonwealth Edison.....	25	41 1/2	41 1/2	41 1/2	192	39 1/2	Apr	47 3/4	Jan
Consolidated Edison of N Y (Un).....	*	--	48 1/4	48 1/4	359	45 1/4	Jan	52 3/4	Aug
Consol Natural Gas Co (Un).....	15	a34 7/8	a34 7/8	a34 7/8	40	32 3/8	Oct	35	Sep
Continental Motors (Un).....	1	--	a8 3/4	a8 3/4	10	9	Nov	14 3/4	Feb
Continental Oil Co of Del (Un).....	5	--	a98 3/4	a98 3/4	75	75 3/4	Mar	99 3/4	Dec
Corn Products Refining (Un).....	10	a27 7/8	a27 3/4	a28 3/4	180	26	Nov	29 1/2	July
Crown Zellerbach Corp common.....	5	--	54 3/4	55 3/4	1,228	49 7/8	Oct	59	Dec
Preferred.....	*	--	a108 3/4	a108 3/4	5	102 1/2	Sep	106 1/4	May
Crucible Steel Co of Amer (Un).....	25	48 1/2	48 1/2	48 1/2	260	32 3/4	Jan	54 1/4	Sep
Cudahy Packing Co (Un).....	5	--	8 3/8	8 3/8	100	7 7/8	Nov	8 1/4	Nov
Curtis Publishing Co (Un).....	1	a7 3/8	a7 3/8	a7 3/8	50	6 1/4	Oct	9 1/4	Feb
Curtiss-Wright Corp (Un).....	1	--	29	29	571	16	Jan	30	Dec
Cypress Abbey Co.....	2	--	1.50	1.60	500	81c	Jan	1.05	Dec
Decca Records Inc (Un).....	50c	14 3/4	14 3/4	14 3/4	350	15 1/2	Dec	16 1/2	Nov
Deere & Co (Un).....	10	--	33 3/8	33 3/8	100	35 1/2	Dec	37 3/8	Nov
Di Giorgio Fruit Corp class B com.....	5	--	17 1/2	17 1/2	549	15 1/2	Feb	22 1/8	Nov
\$3 preferred.....	*	--	63 1/2	63 1/2	100	63	May	67	Mar
Dominguez Oil Fields Co (Un).....	50	50	50	50 1/4	462	46 1/2	July	55 3/4	Sep
Dorr-Oliver Inc.....	7 1/2	a14	a13 3/8	a14	115	11 1/2	Dec	15	Jan
Douglas Aircraft Co.....	*	81 3/4	81 3/4	82 1/4	175	77	Nov	91 1/4	Dec
Douglas Oil of Calif.....	1	--	5	5 1/4	620	4 3/8	Dec	7 1/4	May
Dow Chemical Co.....	5	--	58 3/8	58 3/8	489	43 3/8	Mar	60 1/4	Dec
Dresser Industries.....	50c	a51 1/4	a50 1/4	a51 1/4	60	49 1/4	Nov	53	Dec
Du Mont Laboratories Inc (Un).....	1	--	9 3/8	9 3/8	238	9 3/8	Dec	10 3/8	Nov
duPont deNemours & Co (Un).....	25	218	218	218	284	158 3/4	Jan	249 1/2	July
Eastern Air Lines Inc (Un).....	1	--	a46 3/4	a46 3/4	10	41 1/2	Mar	55 3/4	Jun
Eastman Kodak Co (Un).....	10	a78 1/8	a78 1/8	a80 1/8	112	67	Mar	86 3/4	Sep
Electric Bond & Share Co (Un).....	5	--	a28 3/4	a28 3/4	35	a--	--	a--	--
El Paso Natural Gas Co.....	3	48 1/4	48 1/4	48 1/4	255	41 1/2	Jan	52	Apr
Emporium Capwell Co.....	20	33 1/2	33	33 1/2	2,805	33	Oct	41	July
Erie Railroad Co (Un).....	*	--	a21 1/8	a21 1/8	15	21 1/8	Dec	22 1/8	Nov
Ewa Plantation Co.....	20	--	22 3/8	22 3/8	200	21 3/4	Jan	26	Feb
Flintkote Co (Un).....	*	--	37 3/8	37 3/8	206	40 1/4	Nov	41 1/4	Nov
Florida Power & Light (Un).....	*	--	a37 1/2	a37 1/2	50	35 1/2	Aug	39 1/4	July
Food Machinery & Chemical Corp.....	10	--	56 3/4	57	343	47 1/2	Feb	60 1/4	Sep
Foremost Dairies.....	2	18 1/2	18 1/2	20 1/8	2,705	20 1/4	Dec	26 3/4	Aug
Fruehauf Trailer Co.....	1	--	53 3/8	53 3/8	212	35 3/4	Jan	54 3/8	Dec
New common w i.....	1	--	27	27	497	28 1/4	Dec	28 1/4	Dec
Garrett Corp (Un).....	2	--	a38 3/8	a38 3/8	22	a--	--	a--	--
General Dynamics Corp.....	1	--	61 1/4	61 1/4	375	51 1/2	July	77 1/4	Mar
General Electric Co (Un).....	5	53 3/8	53 3/8	55 3/8	2,524	46 3/8	Oct	57 3/4	Dec
General Foods Corp (Un).....	*	--	a91 1/4	a92 3/4	105	a--	--	a--	--
General Motors Corp com.....	1 1/2	43 3/4	43 3/8	45 1/8	12,449	45 3/8	Dec	54	Nov



## OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

## San Francisco Stock Exch. (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
General Paint Corp common	12 1/2	12 1/2	12 1/2	240	10 1/2 Jun 14 1/2 Jan
Cumulative preferred	18	18	18	305	16 Jan 18 Dec
Conv 2nd pfd	5	5	5	80	16 1/2 Jun 19 Dec
General Public Utilities (Un)	10c	10c	10c	100	33 1/2 Mar 39 Sep
General Public Service common	10c	10c	10c	500	4 1/2 Dec 5 1/2 Dec
General Telephone Corp com (Un)	10	10	10	25	36 Nov 44 1/2 July
Gillette Co	10	10	10	296	43 1/2 Oct 43 1/2 Dec
Gladding McBean & Co	10	10	10	233	21 Jan 35 1/2 Dec
Goebel Brewing Co	10	10	10	417	5 Dec 9 Jan
Goodyear Tire & Rubber (Un)	10	10	10	30	64 1/2 Dec 1 1/2 Nov
Great Lakes Oil & Chemical (Un)	10	10	10	238	36 1/2 Jan 44 1/2 Sep
Great Northern Ry	10	10	10	300	16 1/2 Mar 38 1/2 Nov
Greyhound Corp	10	10	10	280	83 Nov 83 Nov
Grumman Aircraft Engineering (Un)	10	10	10	625	10 1/2 Jan 10 1/2 Dec
Gulf Oil Corp (Un)	10	10	10	60	36 1/2 Nov 36 1/2 Nov
Hancock Oil Co class A	10	10	10	242	30 1/2 Oct 44 1/2 Jan
Hawaiian Pineapple Co Ltd	10	10	10	563	12 1/2 Feb 16 1/2 Apr
Hercules Powder Co (Un)	10	10	10	187	10 1/2 Nov 24 Dec
Hilton Hotels Corp	10	10	10	2,427	10 1/2 Nov 24 Dec
Hoffman Elect (Calif) (Un)	10	10	10	29	10 1/2 Nov 24 Dec
Holly Oil Co (Un)	10	10	10	50	10 1/2 Nov 24 Dec
Homestake Mining Co (Un)	10	10	10	100	21 1/2 Nov 24 Dec
Honolulu Oil Corp	10	10	10	335	34 1/2 Dec 47 1/2 Nov
Hunt Foods Inc	10	10	10	447	37 1/2 Oct 63 1/2 Dec
Idaho Mary Mines Corp (Un)	10	10	10	114	23 1/2 Apr 32 1/2 Dec
International Harvester	10	10	10	3,350	50c July 1 1/2 Jan
International Nickel Co Canada (Un)	10	10	10	905	35 1/2 Nov 41 Jun
International Paper Co (Un)	10	10	10	10	58 1/2 Jan 85 Sep
International Tel & Tel com (Un)	10	10	10	130	87 1/2 Apr 113 Sep
Intex Oil Co (Un)	10	10	10	1,064	23 1/2 Jan 31 Sep
Johns-Manville Corp (Un)	10	10	10	2,225	8 1/2 Oct 10 1/2 Jun
Jones & Laughlin Steel (Un)	10	10	10	50	82 May 96 1/2 Nov
Kaiser Alum & Chem Corp com	33 1/2	38	38 1/2	214	32 1/2 Mar 51 1/2 Nov
Kaiser Motors Corp	10	10	10	957	31 1/2 Jun 43 Dec
Kennecott Copper Corp (Un)	10	10	10	150	52 1/2 Dec 52 1/2 Dec
Kern County Land Co	10	10	10	460	5 1/2 Dec 5 1/2 Dec
Leslie Salt Co	10	10	10	315	99 Jan 128 1/2 Aug
Libby McNeill & Libby	10	10	10	986	44 1/2 Oct 58 1/2 Apr
Liggett & Myers Tobacco	10	10	10	170	40 Jan 55 July
Lockheed Aircraft Corp	10	10	10	275	13 1/2 Jan 23 1/2 Apr
Loew's Inc (Un)	10	10	10	354	68 1/2 Dec 67 1/2 Oct
Lorillard (J) Co (Un)	10	10	10	610	40 Jan 56 Dec
Macy & Co (R H) common	10	10	10	1,290	17 1/2 Mar 24 1/2 Aug
Magnavox Co com (Un)	10	10	10	5	20 Nov 20 1/2 Dec
Marchant Calculators	10	10	10	220	27 1/2 Mar 33 1/2 May
Marine Bancorporation (Un)	10	10	10	56	24 Jan 41 1/2 Sep
Martin Co (Glen)	10	10	10	985	21 1/2 Feb 25 1/2 Apr
Matson Navigation Co (Un)	10	10	10	28	75 Jan 91 1/2 Aug
McKesson & Robbins Inc (Un)	10	10	10	235	24 1/2 July 43 1/2 Feb
Meier & Frank Co Inc	10	10	10	2,757	24 1/2 Mar 37 1/2 Sep
Menasco Mfg Co Inc	10	10	10	10	40 1/2 Mar 43 1/2 Aug
Merck & Co Inc (Un)	10	10	10	120	14 May 16 1/2 Aug
Merrill Petroleum Ltd	10	10	10	195	5 1/2 May 7 Jan
Middle South Util Inc com	10	10	10	535	20 1/2 Oct 30 1/2 Apr
Mindanao Mother Lode Mines	10	10	10	50	8 1/2 Feb 15 Dec
Mission Develop Co (Un)	10	10	10	260	30 1/2 Oct 35 1/2 Mar
M J M & M Oil Co (Un)	10	10	10	216,500	3c Apr 13 Dec
Monolith Portland Cement com (Un)	10	10	10	211	30 1/2 Nov 32 1/2 Dec
Montana-Dakota Utilities (Un)	10	10	10	65,015	34c Dec 76c Apr
Montana Power Co (Un)	10	10	10	15	20 Apr 25 Aug
Montgomery Ward & Co (Un)	10	10	10	2,820	32 Feb 42 Dec
Morris (Phillip) Co	10	10	10	713	73 1/2 May 108 Nov
National Auto Fibres	10	10	10	300	43 1/2 Oct 46 Dec
National Distillers Products (Un)	10	10	10	665	15 1/2 Dec 20 Oct
National Gypsum (Un)	10	10	10	447	19 Oct 23 1/2 Jan
Natamas Company	10	10	10	15	46 1/2 Mar 58 1/2 Sep
New England Electric System (Un)	10	10	10	500	6 1/2 Nov 10 Apr
New Park Mining Co	10	10	10	735	16 1/2 Oct 17 1/2 Apr
N Y Central RR (Un)	10	10	10	200	31 1/2 Jan 49 July
Niagara Mohawk Power	10	10	10	1,006	30 Jan 35 1/2 July
North American Aviation (Un)	10	10	10	634	37 Jan 49 July
North American Investment com	10	10	10	449	30 1/2 May 35 1/2 Dec
6 1/2% preferred	10	10	10	100	17 Sep 28 1/2 Aug
5 1/2% preferred	10	10	10	130	21 1/2 Jan 25 1/2 Aug
25% preferred	10	10	10	58	21 1/2 Jan 23 1/2 Feb
Northern Pacific Railway (Un)	10	10	10	60	66 1/2 Jan 81 Jun
Northern Aircraft Inc com	10	10	10	242	23 1/2 Sep 39 1/2 Jan
Oahu Sugar Co Ltd (Un)	10	10	10	90	13 1/2 Jan 17 Jun
Occidental Petroleum Corp	10	10	10	12,400	16c Jan 42c Dec
Oceanic Oil Co	10	10	10	2,220	2 1/2 Sep 4 1/2 Mar
Ohio Edison Co (Un)	10	10	10	240	44 1/2 Jan 52 1/2 Aug
Ohio Oil Co	10	10	10	125	31 Oct 37 1/2 Jun
Olin Mathieson Chemical Corp	10	10	10	196	52 1/2 Mar 64 1/2 July
Pauha Sugar Plantation	10	10	10	185	7 1/2 Jan 10 1/2 Nov
Pabco Products Inc common	10	10	10	451	22 1/2 Jan 38 1/2 Nov
Pacific American Fisheries	10	10	10	200	7 1/2 Jan 13 1/2 Dec
Pacific Coast Aggregates	10	10	10	5,706	39 Dec 42 Feb
Pacific Finance Corp (Un)	10	10	10	15	44 1/2 Mar 53 Aug
Pacific Gas & Electric common	10	10	10	739	35 Jan 37 Apr
6 1/2 1st preferred	10	10	10	131	31 1/2 Jan 34 1/2 Apr
5 1/2 1st preferred	10	10	10	825	27 1/2 Jan 29 1/2 May
4.80% preferred	10	10	10	166	28 Feb 28 1/2 May
4.36% preferred	10	10	10	45	25 1/2 Dec 25 1/2 Dec
4.50% red 1st preferred	10	10	10	600	26 1/2 Oct 27 1/2 Apr
Pacific Lighting Corp common	10	10	10	1,949	37 1/2 Jan 42 Aug
54.36 preferred	10	10	10	75	100 1/2 Dec 102 Dec
Pacific Oil & Gas Development	10	10	10	500	35c Nov 81c Jan
Pacific Petroleum Ltd	10	10	10	1,200	10 1/2 Mar 14 1/2 Nov
Pacific Tel & Tel common	10	10	10	351	14 1/2 Jan 17 Jun
Pacific Western Oil Corp	10	10	10	42	37 1/2 Oct 51 Mar
Pan American World Airways (Un)	10	10	10	893	16 1/2 Nov 21 1/2 Jun
Pennsylvania RR Co (Un)	10	10	10	225	37 1/2 Sep 42 1/2 May
Pepsi Cola Co (Un)	10	10	10	362	22 1/2 Jan 30 1/2 Jun

## STOCKS

	Par	Last Sale Price	Range of Prices	Sales for Week Shares	Range for Year 1955
			Low High		Low High
Petrocarbon Chemicals	12 1/2	12 1/2	1.35 1.40	910	95c Nov 1.85 Sep
Phelps Dodge Corp (Un)	12 1/2	12 1/2	1.35 1.40	125	49 Mar 64 1/2 Aug
Phileo Corp common (Un)	12 1/2	12 1/2	1.35 1.40	190	30 1/2 Oct 43 Jun
Philippine Long Distance Tel Co	10	10	1.35 1.40	110	4 1/2 Feb 7 1/2 Jun
Philips Petroleum Co	10	10	1.35 1.40	533	70 1/2 May 83 1/2 Nov
Puget Sound Pulp & Timber	10	10	1.35 1.40	425	44 1/2 Feb 62 1/2 July
Pullman Inc capital (Un)	10	10	1.35 1.40	30	57 1/2 May 73 1/2 Dec
Pure Oil Co (Un)	10	10	1.35 1.40	337	35 1/2 Nov 40 1/2 Jun
Radio Corp of America (Un)	10	10	1.35 1.40	236	36 1/2 Jan 55 Jun
Ry Equip & Realty Co Ltd new com	10	10	1.35 1.40	100	100
Rayonier Incorp	10	10	1.35 1.40	196	33 1/2 Oct 39 1/2 Sep
Raytheon Mfg Co (Un)	10	10	1.35 1.40	583	14 1/2 Sep 25 1/2 Apr
Republic Pictures (Un)	10	10	1.35 1.40	35	8 Dec 9 1/2 Oct
Republic Steel Corp (Un)	10	10	1.35 1.40	540	41 1/2 May 54 1/2 Sep
Reserve Oil & Gas Co	10	10	1.35 1.40	32	50 Dec 57 Nov
Rexall Drug Inc (Un)	10	10	1.35 1.40	218	9 1/2 Oct 10 Dec
Reynolds Tobacco class B (Un)	10	10	1.35 1.40	592	40 1/2 Mar 53 1/2 Dec
Rheem Manufacturing Co	10	10	1.35 1.40	1,770	33 1/2 Nov 49 1/2 Feb
Richfield Oil Corp	10	10	1.35 1.40	235	65 May 79 1/2 Dec
Riverside Cement Co class A (Un)	10	10	1.35 1.40	25	32 1/2 Dec 38 1/2 Jan
Ross Bros	10	10	1.35 1.40	325	40 Mar 45 Jan
Royal Dutch Petroleum	50 florins	50 florins	1.35 1.40	25	77 Oct 87 1/2 Sep
Ryan Aeronautical Co	10	10	1.35 1.40	390	25
S and W Fine Foods Inc	10	10	1.35 1.40	920	9 1/2 Mar 14 1/2 Jun
Safeway Stores Inc	10	10	1.35 1.40	459	42 1/2 July 57 1/2 Dec
St Joseph Lead (Un)	10	10	1.35 1.40	2,700	41 1/2 Jan 54 1/2 Jun
St Louis-San Francisco Ry (Un)	10	10	1.35 1.40	250	26 Mar 34 1/2 Jun
St Regis Paper Co (Un)	10	10	1.35 1.40	145	34 1/2 Mar 49 1/2 Jun
San Diego Gas & Elec com	10	10	1.35 1.40	1,702	17 1/2 Apr 19 1/2 Sep
4 1/2% preferred	10	10	1.35 1.40	21	21
San Maurice Mining	10	10	1.35 1.40	130	3c Nov 3c Nov
Schenley Industries (Un)	10	10	1.35 1.40	237,556	20 Oct 27 Jan
Scott Paper Co	10	10	1.35 1.40	350	34 1/2 Apr 74 1/2 July
Seaboard Finance Co (Un)	10	10	1.35 1.40	307	36 1/2 Dec 36 1/2 Dec
Sears, Roebuck & Co (new)	10	10	1.35 1.40	95	34 Dec 36 1/2 Dec
Shasta Water Co (Un)	10	10	1.35 1.40	947	34 1/2 Dec 36 1/2 Dec
Shell Oil Co	10	10	1.35 1.40	1,025	5 Oct 10 Feb
Signal Oil & Gas Co class A	10	10	1.35 1.40	637	56 1/2 Oct 67 1/2 Mar
Sinclair Oil Corp (Un)	10	10	1.35 1.40	1,536	49 1/2 Sep 38 Mar
Southern Mobil Oil Co (Un)	10	10	1.35 1.40	1,033	49 1/2 Mar 59 1/2 Jun
Southern Calif Edison Co com (Un)	10	10	1.35 1.40	960	50 Jan 64 1/2 Dec
4 1/2% preferred	10	10	1.35 1.40	519	45 Jan 54 1/2 Aug
4 1/2% conv preferred	10	10	1.35 1.40	50	50
4 1/2% conv pfd	10	10	1.35 1.40	373	25 1/2 Mar 27 1/2 Apr
Southern Cal Gas Co pfd ser A	10	10	1.35 1.40	27	38 1/2 Jan 44 1/2 Sep
6 1/2% preferred (Un)	10	10	1.35 1.40	200	27 1/2 Jan 28 1/2 Feb
Southern Calif Petroleum	10	10	1.35 1.40	155	34 1/2 Feb 35 1/2 Sep
Southern Co (Un)	10	10	1.35 1.40	200	34 1/2 Mar 35 1/2 Nov
Southern Pacific Co	10	10	1.35 1.40	170	8 1/2 Nov 14 1/2 Jan
Southwestern Public Service	10	10	1.35 1.40	403	18 1/2 Jan 21 Apr
Sperry Rand Corp	10	10	1.35 1.40	2,915	51 Jan 65 July
Standard Oil common	10	10	1.35 1.40	220	26 1/2 Nov 28 1/2 Apr
Standard Brands Inc (Un)	10	10	1.35 1.40	2,776	21 Nov 29 July
Standard Oil Co of California	10	10	1.35 1.40	110	11 1/2 Jan 17 Nov
Standard Oil Co (Ind)	10	10	1.35 1.40	52	35 1/2 Nov 40 1/2 Apr
Standard Oil Co of N J (Un)	10	10	1.35 1.40	3,567	73 1/2 Jan 88 1/2 July
Standard Oil (Ohio) (Un)	10	10	1.35 1.40	950	44 1/2 May 53 1/2 July
Stanley Warner Corp (Un)	10	10	1.35 1.40	1,173	107 1/2 Jan 154 Dec
Stauffer Chemical Co	10	10	1.35 1.40	187	42 1/2 Nov 47 1/2 Dec
Stecher-Trautman Litho pfd (Un)	10	10	1.35 1.40	105	17 1/2 Oct 22 1/2 Feb
Sterling Drug Inc (Un)	10	10	1.35 1.40	593	54 Nov 59 1/2 Dec
Studebaker Packard	10	10	1.35 1.40	5	5
Sunray Mid-Continent Oil (Un)	10	10	1.35 1.40	100	44 Jan 57 1/2 Dec
Super Mold Corp	10	10	1.35 1.40	185	9 Aug 15 1/2 Jan
Swift & Co (Un)	10	10	1.35 1.40	22	22 Sep 27 1/2 Jan
Sylvania Electric Products	10	10	1.35 1.40	100	12 Jan 20 1/2 Jun
Texas Company (Un)	10	10	1.35 1.40	60	45 Oct 51 1/2 July
Texas Gulf Sulphur Co (Un)	10	10	1.35 1.40	266	42 1/2 Oct 49 1/2 Jun
Textron American Inc common	50c	50c	1.35 1.40	425	88 Feb 119 1/2 Dec
\$1.25 conv pfd	10	10	1.35 1.40	1,050	36 1/2 Dec 44 1/2 Jun
Tide Water Ass'd Oil com	10	10	1.35 1.40	1,672	14 Mar 25 1/2 Nov
Preferred	10	10	1.35 1.40	640	20 1/2 Mar 25 1/2 Oct
Transamerica Corp	10	10	1.35 1.40	941	24 Jan 35 Dec
Trans World Airlines Inc	10	10	1.35 1.40	126	27 Jan 28 1/2 Dec
Tri-Continental Corp (Un)	10	10	1.35 1.40	3,710	37 1/2 Mar 48 1/2 Sep
Warrants (Un)	10	10	1.35 1.40	10	22 1/2 Nov 34 1/2 Jun
Twentieth Century-Fox Film (Un)	10	10	1.35 1.40	1,329	24 1/2 Oct 28 1/2 Jun
Union Carbide & Carbon (Un)	10	10	1.35 1.40	400	9 1/2 Oct 12 1/2 Sep
Union Electric Co of Mo (Un)	10	10	1.35 1.40	120	24 Dec 28 Nov
Union Oil Co of California	10	10	1.35 1.40	151	82 Jan 109 1/2 Nov
Union Sugar new com	10	10	1.35 1.40	135	27 1/2 Feb 31 1/2 Apr
United Aircraft Corp com (Un)	10	10	1.35 1.40	1,987	47 1/2 Oct 53 1/2 Nov
United Air Lines Inc	10	10	1.35 1.40	250	17 1/2 Dec 18 1/2 Dec
United Fruit Co	10	10	1.35 1.40	641	50 Sep 70 1/2 Dec
United Gas Corp (Un)	10	10	1.35 1.40	1,163	34 1/2 Jan 49 1/2 July
United Park City Mines Co (Un)	10	10	1.35 1.40	326	51 1/2 Feb 58 Jan
U S Plywood Corp	10	10	1.35 1.40	729	30 1/2 Oct 35 1/2 Jan
U S Rubber Corp	10	10	1.35 1.40	50	2 1/2 Mar 37 1/2 Sep
U S Smelting Refining (Un)	10	10	1.35 1.40	410	37 1/2 Nov 42 1/2 Sep
U S Steel Corp common	10	10	1.35 1.40	379	40 1/2 Mar 51 1/2 Dec
Utah-Idaho Sugar Co com (Un)	10	10	1.35 1.40	20	55 1/2 Dec 57 1/2 Dec
Victor Equipment Co	10	10	1.35 1.40	1,793	43 Jun 61 1/2 Sep
Warner Bros Pictures (Un)	10	10	1.35 1.40	8	3 1/2 Mar 5 1/2 Jun
Warren Petroleum Corp	10	10	1.35 1.40	720	12 1/2 Jan 16 1/2 Aug
Washington Water Power	10	10	1.35 1.40	275	18 1/2 Jan 22 1/2 Sep
Weill & Co (R)	10	10	1.35 1.40	50	50
Westates Petroleum common (Un)	10	10	1.35 1.40	275	32 1/2 Jan 41 1/2 Aug
Preferred (Un)	10	10	1.35 1.40	445	74 Dec 85 Jan
West Coast Life Insurance (Un)	10	10	1.35 1.40	3,300	81c Jan 1.60 Jun
West Indies Sugar	10	10	1.35 1.40	1,015	8 1/2 Jan 14 1/2 July
Western Air Lines Inc (Un)	10	10	1.35 1.40	720	62 1/2 May 83 Aug
Western Dept Stores	10	10	1.35 1.40	50	21 1/2 Feb 24 1/2 Apr
Western Union Telegraph (Un)	10	10	1.35 1.40	250	17 1/2 Jan 25 1/2 Jun
Westinghouse Air Brake	10	10	1.35 1.40	570	10 Jan 15 Aug
Westinghouse Elec Corp (Un)	10	10	1.35 1.40	630	20 Sep 28 Jun
Wheeling Steel Corp (Un)	10	10	1.35 1.40	1,910	25 1/2 Oct 30 1/2 Dec
Woolworth (F W) (Un)	10	10	1.35 1.40	144	49 1/2 Oct 88 Feb
Yellow Cab Co common	10	10	1.35 1.40	335	46 May 52 1/2 Dec
Youngstown Sheet & Tube (Un)	10	10	1.35 1.40	270	5 1/2 Feb 9 1/2 Oct



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
Anglo Can Tel Co 4½% pfd.	50	49 1/4 - 50	160	47 Feb - 53 Aug
Argus Corp Ltd common	22	22 - 22 1/4	786	20 1/2 Nov - 25 1/2 Apr
\$2.40 preferred	50	55 1/2 - 55 1/2	110	53 Mar - 60 1/4 Aug
Asbestos Corp	41	40 1/2 - 41	1,757	32 1/2 Feb - 46 1/2 July
Atlas Steels Ltd	18	18 - 18 1/8	1,761	13 1/2 Mar - 20 1/2 July
Bailey Selburn preferred	25	25 - 25 1/4	2,915	---
Bank of Montreal	49 1/4	49 1/4 - 49 3/4	3,620	42 May - 54 1/2 July
Bank of Nova Scotia	60	59 1/2 - 60	265	52 1/4 Apr - 63 1/2 July
Banking Canadiane Nationale	10	40 - 40	925	36 1/2 Jan - 43 1/2 July
Bathurst Power & Paper class A	63 1/4	63 1/4 - 63 1/2	400	58 1/2 Jan - 64 1/2 Sep
Class B	42	42 - 42 1/2	640	38 Jan - 53 Apr
Bell Telephone	25	50 - 50 1/4	6,895	45 1/4 Feb - 52 1/4 July
Brazilian Traction Light & Power	7	7 - 7 1/2	8,899	6 Dec - 9 1/2 Mar
British American Bank Note Co	31	30 - 31	275	21 1/2 Jan - 30 1/4 Dec
British American Oil common	36	35 1/4 - 36 1/8	4,480	25 1/8 Mar - 40 1/2 Dec
British Columbia Electric Co	100	105 1/2 - 105 1/2	25	102 1/4 Dec - 106 1/4 Aug
4 1/2% preferred	50	51 - 51 1/2	750	49 1/2 Dec - 54 1/2 Mar
5% preferred	50	55 - 55 1/2	165	54 1/2 Sep - 58 1/2 Oct
4 1/4% preferred	50	49 1/2 - 50	245	53 Oct - 58 Nov
4% preferred	100	94 1/2 - 94 1/2	15	92 1/2 Jan - 98 Nov
British Columbia Forest Products	16 1/2	16 1/2 - 17	3,792	8 1/2 Jan - 17 Dec
British Columbia Power	37	37 - 37 1/2	2,003	38 1/2 Dec - 38 1/2 Dec
British Columbia Telephone	25	51 - 50 3/4	595	43 1/2 Jan - 50 1/2 Dec
Bruck Mills Ltd class A	5.00	5.00 - 5.00	200	11 May - 15 1/2 Feb
Class B	35	35 - 39	757	4 1/2 Jun - 6 1/2 Jan
Building Products	5	5.60 - 5.65	506	38 Nov - 47 1/2 Sep
Bulolo Gold Dredging	---	---	---	5.00 Sep - 7.05 Feb
Calgary Power preferred	104 1/2	104 1/2 - 104 1/2	30	104 1/4 Oct - 108 Jun
Canada Cement common	33 1/2	33 1/2 - 34 1/2	2,800	33 Oct - 43 1/4 Mar
\$1.30 preferred	20	30 1/2 - 30 1/2	605	29 1/2 Dec - 32 Feb
Canada Iron Foundries	10	34 1/2 - 35	510	23 Jan - 36 1/2 Dec
Canada Saffway 4.40% pfd	100	103 1/4 - 104	120	102 Nov - 105 1/4 Oct
Canada Steamship common	32	32 - 32 1/2	835	20 1/2 Feb - 40 July
5% preferred	50	13 1/2 - 13 1/2	400	13 Jun - 14 May
Canadian Bank of Commerce	10	45 1/2 - 45 1/2	2,265	39 May - 48 1/2 July
Canadian Breweries common	30 1/2	30 1/2 - 31 1/4	3,081	25 Jan - 32 1/4 Aug
\$1.25 preferred	25	31 - 31 1/2	625	29 May - 33 1/4 Aug
Canadian Bronze common	28 1/2	28 1/2 - 28 1/2	770	27 Jan - 34 July
5% preferred	100	105 - 105 1/2	50	105 Nov - 107 1/4 Apr
Canadian Celanese common	20 1/2	20 - 20 1/2	2,392	20 Apr - 25 Feb
\$1.75 series preferred	25	36 - 36 1/2	302	32 1/2 Apr - 38 1/2 Sep
\$1.00 Series	25	20 1/2 - 20 1/2	135	20 Jan - 22 1/2 Oct
Canadian Chemical & Cellulose	10 1/2	10 1/2 - 10 1/2	2,063	8 1/4 July - 13 1/2 Oct
Canadian Cottons common	25	14 - 14 1/2	80	14 May - 19 July
6% preferred	25	10 - 10 1/2	2	8 1/2 Jun - 13 1/2 Jul
Canadian Fairbanks Morse common	23	23 - 23	103	18 1/2 May - 22 1/2 Jan
Canadian Hydrocarbons	8	8 - 8	103	7 1/2 July - 9 Mar
Canadian Industries common	21 1/4	21 1/4 - 22	1,210	19 1/2 Mar - 28 1/2 July
Canadian Locomotive	32	28 - 32	2,575	20 Apr - 31 Jun
Canadian Oil Companies common	20 1/4	20 1/4 - 21 1/2	893	17 Jan - 25 1/2 Sep
5% preferred	10	105 - 105 1/2	25	105 Jan - 108 Sep
Canadian Pacific Railway	32 1/2	32 1/2 - 34 1/2	7,871	28 1/2 Jan - 35 1/4 Jun
Canadian Petrofina Ltd preferred	10	24 - 24 1/2	773	28 1/2 Jul - 28 1/2 Jul
Canadian Vickers	31 1/2	31 - 31 1/2	1,080	29 1/4 Oct - 47 1/4 Mar
Chrysler Corp	81	80 - 81	80	73 1/2 Mar - 99 1/2 Nov
Cockshutt Farm Equipment	8	7 1/2 - 8	500	7 Nov - 10 1/2 July
Coghlin (B J)	17 1/4	17 - 17 1/4	325	15 Jan - 18 1/4 Sep
Combined Enterprises	10	10 - 10 1/4	1,500	9 Aug - 10 1/4 Dec
Consol Mining & Smelting	35	35 - 36 1/2	4,271	29 May - 39 1/4 Jun
Consumers Glass	30 1/2	30 1/2 - 31	681	26 1/2 Feb - 33 Nov
Corbys class A	17	17 - 17 1/2	816	16 1/4 Jan - 20 Sep
Class B	16 1/4	16 1/4 - 16 1/4	120	16 May - 18 1/2 Sep
Distillers Seagrams	2	37 - 37 1/2	3,210	30 Apr - 48 1/2 Sep
Dome Exploration	2.50	6.85 - 6.80	9,151	5.40 Dec - 6.05 Aug
Dominion Bridge	20 1/4	20 1/2 - 22	5,893	18 1/4 Mar - 25 1/4 Aug
Dominion Coal 6% preferred	25	9 1/2 - 10	385	6 Aug - 10 1/2 Jan
Dominion Corsets	---	11 - 11	100	11 1/2 Apr - 13 Jan
Dominion Dairies common	---	7 1/4 - 7 1/4	55	6 1/4 Jan - 8 Aug
5% preferred	35	18 1/2 - 18 1/2	20	16 Jan - 17 1/2 Apr
Dominion Foundries & Steel com	27 1/2	27 1/2 - 28 1/4	2,517	17 1/2 Mar - 30 Nov
Rights	---	77c - 93c	21,253	---
Preferred	100	102 - 102 1/2	5	102 1/2 Dec - 105 July
Dominion Glass common	42	42 - 43	595	44 Dec - 44 Dec
7% preferred	20	17 - 17	23	17 1/2 Jan - 17 1/2 Mar
Dominion Steel & Coal	17 1/2	17 1/2 - 18 1/4	7,162	15 Apr - 20 Aug
Dominion Stores Ltd	---	32 1/2 - 33 1/4	450	28 1/2 Feb - 42 1/2 Aug
Dominion Tar & Chemical common	12 1/2	12 1/2 - 13 1/4	4,879	10 Jan - 14 1/2 Jun
Preferred	23 1/2	23 1/2 - 23 1/2	25	23 Jan - 24 1/2 Sep
Dominion Textile common	8 1/2	8 1/2 - 8 1/2	3,746	6 Mar - 9 Oct
Donohue Bros Ltd	31	31 - 31 1/4	850	25 1/4 Jan - 35 1/4 Jun
Dow Brewery Ltd	---	33 - 34	660	25 Jan - 31 1/4 Nov
Du Pont of Canada Sec com	25	25 - 26	1,825	24 1/4 Dec - 30 July
Preferred	---	29 1/2 - 29 1/2	100	100 Jan - 100 Jan
Duquais Freres class A	9 1/2	9 1/2 - 9 1/2	75	9 1/2 Nov - 10 1/4 Nov
Eddy Paper Co class A pfd	20	65 1/2 - 65 1/2	25	33 Jan - 80 1/2 Sep
Electrolux Corp	15 1/2	15 1/2 - 15 1/2	205	11 1/4 Jan - 16 1/2 May
Enamel & Heating Products	---	9 1/2 - 10	303	6 Jun - 12 1/2 Nov
Estabrooks (T H) 4.16% p.d	25	23 - 23 1/2	25	22 Sep - 23 1/2 Feb
Famous Players Canadian Corp	1	20 1/2 - 21	990	29 Mar - 29 Mar
Foundation Co of Canada	25 1/4	25 - 25 1/2	2,900	17 Jan - 27 1/2 Jul
Fraser Co's Ltd common	31 1/2	31 1/2 - 32 1/2	2,656	25 Jan - 36 1/2 Sep
Gatineau Power common	31	31 - 32	631	27 Jan - 34 1/4 July
5% preferred	100	112 - 110 1/4	160	110 Mar - 114 Aug
General Dynamics	3	59 1/2 - 62 1/2	1,575	48 Mar - 90 Mar
General Motors	1 1/2	44 1/4 - 45	308	44 1/4 Oct - 54 1/4 Nov
General Steel Wares common	---	11 - 11	203	9 Apr - 11 Jan
Goodyear Tire 4% pfd inc 1927	50	52 1/2 - 52 1/2	1	52 1/2 Jan - 53 1/2 July
Great Lakes Paper Co Ltd	43 1/4	43 1/4 - 43 1/4	2,800	29 1/2 Jan - 47 1/4 Jun
Gypsum, Lime & Alabastine	---	56 - 56 1/2	125	52 1/2 Jan - 62 Dec
Home Oil class A	2	11 1/4 - 11 1/4	566	10 Dec - 12 1/2 Dec
Class B	---	11 1/4 - 11 1/4	37	9.70 Dec - 12 1/2 Dec
Howard Smith Paper common	40 1/2	40 - 40 1/2	12,636	30 Jan - 44 1/2 July
\$2.00 preferred	50	50 - 50	225	48 Dec - 53 Jun
Hudson Bay Mining	65	64 - 66	5,305	52 Jan - 72 Aug
Husky Oil	1	8.60 - 8.80	200	7.25 Jan - 9.85 Feb
Imperial	10	57 - 57	10	46 1/2 Jan - 53 1/2 July
Imperial Oil Ltd	38	38 - 39 1/2	5,861	42 Sep - 52 Sep
Imperial Tobacco of Canada com	5	11 1/4 - 11 1/4	4,965	10 1/4 Mar - 12 1/2 Aug
6% preferred	11	11 1/4 - 11 1/4	56	7 Jan - 7 Aug
Industrial Acceptance Corp common	52 1/4	52 - 52 1/2	1,195	48 1/4 Oct - 61 1/4 Jun
\$4.50 preferred	100	101 - 101	40	100 Dec - 107 1/2 July
Inland Cement preferred	10	17 1/4 - 18 1/4	3,361	12 Apr - 19 Sep
International Bronze Powders com	10 1/4	10 1/4 - 10 1/4	55	4 Jan - 11 Dec
6% preferred	25	22 1/2 - 22 1/2	30	17 Jan - 22 Sep
Int Nickel of Canada common	79	79 - 82 1/2	5,147	55 Jan - 86 Aug
Preferred	100	127 1/2 - 127 1/2	170	128 Dec - 138 1/2 Jun

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1955			
	Par		Low	High		Low		High	
International Paper common	7.50	111 3/4	111 3/4	113 3/4	371	80	Jan	116	Sep
International Petroleum Co Ltd	*	--	a29	a30	190	24 1/2	Aug	31	Sep
International Power	*	220	215	220	110	124	Mar	250	Aug
International Utilities Corp common	5	39 1/4	39 1/4	39 3/4	320	33 1/4	Mar	42 1/2	Jun
Interprovincial Pipe Lines	5	27 3/4	27 1/2	28 3/4	3,080	25	Oct	30 1/2	Jan
Jamaica Public Service Ltd com	*	--	27	27	100	17	Jan	30 1/2	Apr
Laoatt Limited (John)	*	24	24	24	315	21 1/2	May	25	Jun
Lake of the Woods 7% pfd	100	--	a140	a140	3	145	Oct	155	Jan
Laurentide Acceptance class A	*	10	10	10 1/4	865	10 1/4	Dec	13 1/2	Jan
Lewis Bros Ltd	*	--	9 1/4	9 1/4	25	8	Apr	10	Feb
Lower St Lawrence Power	*	26 1/4	26 1/4	26 1/4	75	18	Jan	28	July
MacKinnon Structural Steel com	*	39	39	39	25	39	May	45	May
MacMillan & Bloedel class B	*	41 1/2	41 1/2	42 1/2	3,420	26 3/4	Jan	46	July
Mailman Corp Ltd 5% pfd	100	94	94	94	100	89	Jan	98	Jun
Massey-Harris-Ferguson common	*	9 1/4	9 1/4	9 1/4	9,745	9	Feb	11 1/2	July
Preferred	100	100 1/2	100 1/2	101	1,025	101	Mar	115	July
McColl Frontenac Oil	*	42	42	44	1,466	33	Jan	46 1/2	July
Mitchell (Robt) class A	*	--	a14	a14	100	14 1/2	Dec	19	May
Class B	*	--	2.75	2.75	45	2.50	May	7.00	July
Molson Breweries class A	*	27 1/4	27	27 1/4	1,025	23	Feb	28	Sep
Class B	*	26 1/2	26 1/2	27	275	22 1/2	Jan	27 1/2	Nov
Montreal Locomotive	*	17 1/2	17 1/2	18	1,740	18	Mar	28 1/2	Mar
Morgan & Co common	*	23	23	23 1/2	335	17 1/4	Mar	23 1/2	Sep
National Drug & Chemical com	5	a12	a12	a12	100	13	Oct	13 1/2	Jun
Preferred	5	--	13 1/4	13 1/4	100	13 1/4	Feb	15	Apr
National Steel Car Corp	*	28 3/4	28 3/4	29 3/4	1,005	26	Mar	35 1/2	Sep
Noranda Mines Ltd	*	52 1/4	52 1/4	54 1/4	1,748	46 1/4	May	62	Aug
Ogilvie Flour Mills common	*	47 1/2	47 1/2	50 1/2	565	34	Jan	59 1/2	Sep
7% preferred	100	--	a158	a158	3	158	Dec	170	Jan
Ontario Steel Products	*	25	25	25	50	23 1/2	Jan	31 1/2	Sep
Page-Hersey Tubes	*	--	82 1/2	83	120	66 1/2	May	80	Dec
Penmans new common	*	a22 1/2	a22 1/2	a22 1/2	350	--	--	--	--
Placer Development	1	38 1/2	38 1/4	39	1,245	30 1/2	Mar	40	Nov
Powell River Company	*	56 1/4	56 3/4	57 1/2	855	40	Mar	58 1/2	July
Power Corp of Canada	*	56	56	57 1/2	741	47 1/2	Jan	67 1/2	Aug
Price Bros & Co Ltd common	*	50	50	52 1/2	4,053	44	Mar	60	Jun
4% preferred	100	--	100	100	2	100	Jan	102 1/2	May
Provincial Transport	*	12 1/4	12 1/4	12 1/4	145	11 1/2	Feb	16 1/2	Jan
Quebec Power	*	a29	a29	a30	88	20	Jan	35	Aug
Regent Refining Ltd	*	10 1/2	10 1/2	11	880	10 1/2	Dec	12 1/2	Nov
Reynolds Aluminum 4 3/4% pfd	100	--	101 1/2	102	95	100 1/2	Dec	101 1/2	Nov
Robertson (James) Co	*	--	a20 1/2	a20 1/2	25	20 1/2	Nov	20 1/2	Nov
Rolland Paper class B	*	17	17	17	25	--	--	--	--
4 1/4% preferred	100	--	95	95	470	95 1/2	Apr	99	Oct
Royal Bank of Canada	10	59 3/4	59 3/4	60 1/2	1,637	50	Jan	64	July
Royalite Oil Co Ltd common	--	13 1/2	13 1/4	13 1/2	695	10 1/2	Dec	16	July
Preferred	--	--	31	31	200	29 1/2	Jan	35	Sep
St Lawrence Corp common	*	80 1/4	80	81	1,390	65	Mar	90 1/4	Nov
Shawinigan Water & Power common	*	69 1/4	69 1/4	69 3/4	2,536	50 1/2	Jan	74 3/4	Sep
Series A 4% preferred	50	50 3/4	50 3/4	51 1/4	505	49	Dec	54 1/2	July
Series B 4 1/2%	50	--	a54 1/4	a54 1/4	15	53	Jan	55 1/2	July
Sherwin Williams of Canada	*	--	44	44	75	44	Dec	49 1/2	Aug
Shirriff-Horsey Corp	*	11 1/4	11 1/4	11 1/4	1,050	--	--	--	--
Sicks' Breweries common	--	--	27	27	132	20 1/2	Dec	30 1/2	Aug
Voting trust certificates	--	--	26 1/2	26 1/2	50	26 1/2	Dec	29 1/2	Sep
Simon (H) & Sons common	*	10 1/4	10 1/4	10 1/4	25	13	Oct	19	Jan
Simpsons Ltd	*	--	17 1/4	17 1/2	1,025	16	Oct	20 1/2	Feb
Southern Co	*	--	47 1/4	47 3/4	312	37	Jan	48	Dec
Southern Canada Power	*	--	52	52	17	43	Feb	51	Jun
Steel Co of Canada common	--	58	57 1/2	59 3/4	3,314	41 1/2	Jan	59 1/2	Nov
Supertest preferred	100	--	103	103	25	--	--	--	--
Toronto-Dominion Bank	--	45 1/2	44 1/2	45 3/4	1,125	42 1/2	Oct	49	Aug
Triad Oils	--	--	6.00	6.25	5,230	4.35	Jan	7.40	Jun
Tuckett Tobacco 7% pfd	100	--	155	155	10	145	Jan	155	July
United Steel Corp	*	15	15	15 1/4	840	14 1/4	Jan	17 1/2	July
Wabasco Cotton	*	--	a14	a14	51	12	Jun	19	July
Walker Gooderham & Worts	*	71	71	73	1,703	66 1/4	Apr	80 1/4	Sep
Weston (Geo) class A	*	34	32 1/2	34 1/2	633	30	Nov	37 1/2	Nov
Class B	*	34	33	34	225	32	Nov	37 1/2	Nov
4 1/2% preferred	100	103	103	103	200	104	Feb	106	Aug
Zellers Limited common	--	23 1/4	23 1/4	24	1,535	24 1/2	Oct	28	Feb
Preferred	50	50	49 1/2	50	270	50	Dec	54	Jun



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

Canadian Stock Exchange (Cont.)		Friday Last		Week's Range		Sales for Week		Range for Year 1955	
STOCKS		Par	Sale Price	Low	High	Shares		Low	High
Power Corp of Can 6% 1st pfd.	50	---	---	850	850	25	51 Mar	55 Aug	
6% non cum partic 2nd pfd.	50	---	---	72	73	235	66 Jan	76 Oct	
Quebec Telephone Corp common	5	21	21	21	21	507	14 Apr	25 July	
Reitmans (Can) Ltd.	---	---	---	35	35	100	19 1/2 Jan	35 Dec	
Russell Industries Ltd.	---	a13 3/4	a13 3/4	a13 3/4	a13 3/4	60	13 Dec	17 1/2 Feb	
Sangamo Co Ltd.	---	12 1/4	12 1/4	12 1/4	12 1/4	1,200	10 May	13 Sep	
Southern Canada Power 5% pfd.	100	143	141	141	143	150	140 Feb	155 Aug	
Standard Paving & Materials Ltd.	---	---	35 1/2	35 1/2	35 1/2	129	26 1/2 Jan	36 3/4 Sep	
Supertest Petroleum Ltd.	---	a23 1/8	a23 1/8	a23 1/8	a23 1/8	125	20 Jan	23 1/4 July	
Traders Finance Corp class A.	---	43	42 1/2	43	43	293	40 1/2 Dec	49 July	
Trans Mountain Oil Pipe Line.	---	47 1/2	47 1/2	50	50	2,635	27 3/4 Mar	44 1/2 Dec	
Union Gas of Canada Ltd.	---	48	48	49 1/4	49 1/4	675	40 1/2 Apr	54 Sep	
United Amusement Corp Ltd class A.	---	---	7 1/2	7 1/2	7 1/2	735	9 Oct	10 1/2 May	
Class B.	---	---	7	7	7	336	9 Aug	10 Jun	
United Corporations class B.	---	---	22 1/2	22 1/2	22 1/2	100	19 Apr	22 July	
Vanadium Alloys Steel Canada Ltd.	---	---	5 1/2	5 1/2	5 1/2	200	5 1/4 Jan	7 1/4 Apr	
Wainwright Prod. & Ref.	---	---	3.25	4.00	4.00	1,000	3.00 Dec	4.75 Nov	
Waterman (L E) Pen Co Ltd.	---	17 1/4	16 3/4	17 1/4	17 1/4	4,120	11 1/4 May	16 1/2 Aug	
Westel Products Ltd.	---	20	20	21	21	200	20 Dec	24 1/2 Jun	
Western Canada Breweries Ltd.	---	---	31	31	31	2,600	23 1/2 Dec	28 1/2 Dec	
Wilson Ltd (J C)	---	9	9	9	9	5	5 1/4 Jan	9 Nov	
Windsor Hotel Ltd.	---	---	40	40 1/4	40 1/4	104	28 Jan	56 Apr	

NOTE: Commencing this week the Mining Stocks and the Oil Stocks are being published in one section in alphabetical arrangement. Prior to the changeover, the list was in two sections, one for Mines, the other Oils.

Mining and Oil Stocks—		Par	Low	High	Sales for Week	Range for Year 1955
Alta Mines Ltd.	1	12c	12c	12c	1,000	9c Jan 32c Apr
Amerianum Mines Ltd.	1	15 1/2c	14c	16c	35,100	12c Nov 45c Mar
Anaconda Lead Mines Ltd.	1	3.00	3.00	3.10	2,800	3.00 Oct 4.10 Apr
Arco Nickel Corp.	1	1.58	1.51	1.65	7,300	1.27 Oct 1.70 Dec
Arco Mines Ltd.	1	7 1/2c	6c	9c	46,600	2c Jan 7c Apr
Ascor Metals Corp Ltd.	1	43c	43c	45 1/2c	2,000	43c Feb 72c July
Atlas Sulphur & Iron.	1	18c	18c	24c	13,918	11c Dec 45c Feb
Auriferous Gold Mines Ltd.	1	---	19 1/2c	20 1/2c	29,000	12 1/2 Jun 18 1/4 Dec
Bailey Selburn Oil & Gas Ltd cl A.	1	9.00	9.00	9.25	2,100	7.15 Jan 13 1/4 Jun
Band-Ore Gold Mines Ltd.	1	---	10c	10c	1,500	3c Jan 10c Oct
Barvalley Mines Ltd.	1	---	10 1/2c	10 1/2c	500	4c Jan 17c Jan
Barvue Mines Ltd.	1	---	1.50	1.50	500	1.30 Jun 2.00 Aug
Beatrice Red Lake Gold Mines Ltd.	1	15c	15c	18c	187,550	3c Apr 19 1/4c Jun
Beaumont Mines Ltd.	1	3.00	3.00	3.00	400	2.16 Oct 6.10 Apr
Bellechasse Mining Corp.	1	---	51c	58c	22,200	40c May 1.16 July
Belle Chibougamau Mines Ltd.	1	23c	22c	26c	38,100	7c Jan 35c Sep
Bonnyville Oil & Refining Corp.	1	62c	60c	62c	33,810	50c Dec 2.20 Jun
Boreal Rare Metals Ltd.	1	1.50	1.50	1.50	3,000	1.50 Dec 2.95 Jan
Bouscadillac Gold Mines Ltd.	1	33c	32c	37c	18,500	12c Mar 57c July
Bouzan Gold Mines Ltd.	1	1.30	1.21	1.45	769,650	20c Sep 1.39 Dec
Burnt Hill Tung-Sten Mines.	1	2.50	2.30	2.60	3,000	2.10 Dec 4.75 May

Cabanga Developments Ltd.	---	1.55	1.50	1.60	5,700	1.35 Sep	1.65 Oct
Caiata Petroleum Ltd.	25c	61 1/4c	58c	64c	4,500	60c Apr	80c Jan
Calgary & Edmonton Corp Ltd.	---	19 3/4	19 3/4	20 3/4	300	14 1/2 May	22 3/4 Dec
Calman Flin Flon Mines Ltd.	---	---	25c	25c	2,000	23c Nov	46c Jun
Calumet Uranium Mines Ltd.	1	18c	18c	25c	28,000	10 1/4c Dec	55c Mar
Campbell Chibougamau Mines Ltd.	1	19	19	19 1/4	2,075	4.20 Jan	22 Dec
Canadian Collieries (Dunsmuir) Ltd.	3	13 3/4	13 3/4	14 1/4	7,200	8.65 May	14 1/4 Dec
Canadian Lithium Mines Ltd.	1	1.37	1.25	1.57	101,355	80c Sep	2.74 Apr
Carnegie Mines Ltd.	1	28c	27c	30c	23,700	17c Dec	58c Apr
Cartier-Malartic Gold Mines Ltd.	1	6 1/2c	6c	8c	60,630	2c Jan	6 1/4c Apr
Cassiar Asbestos Corp Ltd.	1	8.50	8.50	9.00	1,100	6 Jan	11 July
Celta Dev & Mining Co Ltd.	---	---	11c	12 1/4c	38,800	7 1/4c Jan	21c Mar
Central Explorers Ltd.	1	---	5.10	5.10	5,000	4.80 Jan	6.70 Nov
Centremaque Gold Mines Ltd.	1	11c	11c	11 1/2c	5,600	7c Jan	18c Apr
Chib-Kayrand Copper Mines Ltd.	1	1.16	1.16	1.20	5,400	53c Apr	1.15 Dec
Chibougamau Explorers Ltd.	1	1.20	1.10	1.20	3,200	80c Mar	1.81 Sep
Chibougamau Mining & Smelting.	1	5.65	5.30	6.30	14,150	---	---
Cons Central Cadillac Mines Ltd.	1	19 1/2c	19c	21c	44,500	4 1/4c Jan	19c Dec
Cons Cordasun Oils Ltd.	1	29c	29c	29c	500	21c Oct	35c Jan
Consolidated Denison Mines Ltd.	1	10 1/4c	10	10 1/2c	4,350	2.10 Jun	10 1/2c Jun
Consol Quebec Yellowknife Mines.	1	59c	49c	63c	183,050	20c Nov	55c Oct
Copper-Cliff.	1	3.30	3.30	3.60	10,400	1.15 Jan	3.90 Dec
Copper-Man Mines Ltd.	1	36c	35c	40c	18,500	12c Feb	28 1/2c Aug
Cortez Explorations Ltd.	1	6c	6c	7c	39,000	7c Feb	7c Apr
Coule Lead & Zinc Mines Ltd.	1	---	1.32	1.37	1,500	40c Jan	3.45 Apr
Courmor Mining Co Ltd.	1	---	23c	23c	500	9c Jan	30c Sep
Dome Mines Ltd.	---	---	14 3/4	15 1/4	925	14 1/2 Nov	18 Mar
Dominion Asbestos Mines Ltd.	1	17c	17c	17c	1,500	14 1/2c Dec	36c Apr
Duvan Copper Co Ltd.	1	87c	81c	94c	19,500	42 1/2c Dec	90c Sep
East Sullivan Mines Ltd.	1	6.00	6.00	6.00	230	5.00 Jan	7.25 Apr
Eastern Asbestos Co Ltd.	1	1.62	1.10	1.22	84,900	---	---
Eastern Metals Corp Ltd.	1	---	1.05	1.05	500	7c Feb	1.50 May
Empire Oil & Minerals Inc.	1	34c	32c	36c	26,500	25c Oct	51c Feb
Fab Metal Mines Ltd.	1	35c	35c	40c	2,000	24 1/2c Feb	53c Jun
Falconbridge Nickel Mines Ltd.	---	---	83c	82c	50	22c Jan	32 Dec
Faraday	1	2.00	2.00	2.10	1,500	1.85 Jan	3.50 Jun
Fontana Mines (1945) Ltd.	1	18c	18c	19c	77,000	2c Jan	21c Dec
Profisher Limited	---	---	4.00	4.30	3,950	3.85 Mar	5.55 Sep
Gaspe Oil Ventures Ltd.	1	22 3/4c	20c	23c	32,800	15c July	33c Jan
General Petroleum of Canada Ltd.	1	---	5.30	5.30	300	---	---
Grandines Mines Ltd.	1	46 1/2c	45c	52c	241,600	15c May	47c Sep
Gui-Por Uranium Mines Metals Ltd.	1	17c	16c	17c	3,300	10c Nov	78c Jan

Harrison Minerals	1	--	1.12	1.12	500	1.02	Dec	1.65	Nov
Hollinger Cons Gold Mines Ltd	5	23 3/4	23 3/4	24 1/4	2,145	15 1/4	Mar	25	Jun
Iso Uranium Mines	1	30c	30c	32c	22,200	25c	Nov	70c	Jan
Israel Continental Oil Co Ltd	1	1.65	1.65	1.75	5,300	1.80	Dec	2.75	Oct
Jardim Mines Ltd voting trust	1	33c	33c	34c	11,700	20c	Aug	40c	Nov
Joliet-Quebec Mines Ltd	1	1.01	1.00	1.17	6,503	42 1/2c	Jun	1.65	Aug
Jupiter Oils Ltd	15c	--	2.22	2.22	300	--	--	--	--
Kemayo Yukon Mines Ltd	1	7c	7c	9c	16,500	4c	Jan	12c	Apr
Kerr-Addison Gold Mines Ltd	1	--	17 1/4	17 1/4	500	16	Feb	18 1/4	Sep
Keyboycon Mines Ltd	1	12c	12c	13c	5,500	10c	Dec	21 1/2c	Jan
Kontiki Lead Zinc Mines Ltd	1	29c	28c	37 1/2c	84,700	9 1/4c	Jan	53c	Aug
Kroy Oils Ltd	20c	--	1.16	1.16	900	1.05	Dec	1.40	Jul
Lake Nordic	1	2.95	2.90	3.00	3,600	--	--	--	--
Lake Shore Mines Ltd	1	--	4.90	4.90	133	5.35	Sep	6.15	Feb
Lingside Copper Mining Co Ltd	1	18c	17c	20c	85,300	5 1/2c	Jan	30c	Sep
Lithium Corp of Canada	1	2.00	1.98	2.05	11,800	1.85	Dec	2.15	Dec
Lorado Uranium Mines Ltd	1	--	1.58	1.64	15,000	1.33	Nov	5.15	Mar
Louvicourt Goldfields Ltd	1	32c	28c	32c	13,500	16c	Jan	63c	Apr

Maritimes Mining Corp Ltd.	1	--	2.35	2.35	100	1.35 Mar	2.95 Apr
McIntyre-Porcupine Mines Ltd.	1	83	83	84	175	6 1/2 May	90 Jun
Merrill Island Mining Ltd.	5	2.74	2.64	2.90	30,400	46c Jan	3.25 Dec
Merrill Petroleum Ltd.	1	13 1/2	13 1/4	13 3/4	1,600	8.65 Feb	12 1/2 Dec
Mining Corp of Canada Ltd.	1	--	23	23	410	16 1/4 Jan	25 1/2 Jul
Mogador Mines Ltd.	1	1.27	1.25	1.40	81,900	41c Jan	1.31 Sep
Molybdenite Corp of Canada Ltd.	1	1.50	1.48	1.55	5,500	80c Jan	2.70 Mar
Monpas Mines Ltd.	1	7c	7c	10c	30,000	3c Feb	12c Dec
Mongar Explorations	1	2.51	2.51	2.65	40,300		

Nama Creek Mines Ltd.	1	1.63	1.63	1.66	800	87c	May	2.75	Jun
Nesbitt LaBine Uranium Mines Ltd.	1	3.00	2.85	3.15	5,500	1.45	Aug	2.41	Jan
New British Dominion Oil Ltd.	40c	--	2.03	2.03	100	2.09	Nov	3.10	Mar
New Formaque Mines Ltd.	1	--	5 1/2c	9c	10,000	5 1/2c	Jun	11c	Jun
New Goldvue Mines Ltd.	1	--	28c	28c	4,500	14 1/2c	Mar	33c	Oct
New Jack Lake Uranium.	1	19c	19c	20c	6,250	10 1/4c	Nov	22c	Sep
New Jaculet Mines Ltd.	25c	37c	35 1/2c	40c	182,600	13c	Sep	39c	Dec
New Jason Mines Ltd.	1	--	40c	41c	7,000	9c	July	49c	Dec
New Lafayette Asbestos.	1	80c	75c	81c	55,525	35c	Oct	66c	Dec
New Louvre Mines Ltd.	1	23c	22c	23c	10,600	3c	Jan	25c	Dec
New Pacific Coal & Oils Ltd.	*	1.70	1.70	2.00	9,200	79c	Feb	2.50	May
New Royran Copper Mines Ltd.	1	2.55	2.51	2.80	8,306	1.35	Oct	3.00	Dec
New Santiago Mines Ltd.	50c	15c	13 1/4c	16c	59,800	3 1/4c	Jan	17c	Sep
New Spring Coulee Oil & Minerals.	*	--	9c	9c	2,000	7c	Nov	15c	Nov
New Vinray Mines Ltd.	1	35c	23c	95c	379,605	7c	Feb	84c	Dec
Nocana Mines Ltd.	1	--	12c	12c	1,000	9c	July	17 1/2c	Sep
Normetal Mining Corp Ltd.	*	6.90	6.90	7.00	1,600	3.50	Jan	8.00	Sep

For footnotes see page 43.

STOCKS	Friday Last	Week's Range of Prices	Sales for Week Shares	Range for Year 1955
	Par	Low High		Low High
Obalski (1945) Ltd.	1	45c 44c 49c	37,100	15c Jan 59c Sep
Okata Oils Ltd.	90c	1.84 1.77 1.85	13,955	1.35 Apr 2.26 Sep
Omnitrans Exploration Ltd.	*	6c 6 1/2c	15,500	3c Jan 7 1/4c Apr
Opemiska Copper Mines (Quebec) Ltd.	1	8.80 9.00	1,000	2.35 Jan 10 1/2c Oct
Orchan Uranium Mines Ltd.	1	23c 20c 23c	4,600	15c Sep 31 1/2c Oct
Orenada Gold Mines Ltd.	1	40c 40c 44c	1,500	23c Dec 33c Oct
Pacific (Eastern) Gold Mines Ltd.	1	11 1/2c 11 1/2c	1,000	14 1/4c July 14 1/2c July
Pacific Petroleum Ltd.	1	12 1/4 12 1/4 13 1/4	1,325	10 1/4 Mar 14 1/2c Nov
Panet Consol Uranium Mines.	1	1.25 1.16 1.30	94,200	39c Aug 1.32 Jun
Pater Uranium Mines Ltd.	1	1.65 1.68	1,100	1.20 Dec 2.90 July
Pato Cons Gold Dredging Ltd.	1	5.90 5.95	300	5.60 Nov 7.05 Nov
Philips Oil Co Ltd.	1	a50c a60c	225	78c Dec 1.65 Jan
Pitt Gold Mining Co.	1	20 1/2c 20c 21 1/2c	117,800	2c Jan 25c Dec
Porcupine Prime Mines Ltd.	1	21c 26c	48,600	4c Feb 30c Dec
Preston East Dome Mines Ltd.	1	7.50 7.50	100	5.90 Jan 9.80 Jun
Quebec Chibougamau Gold Fields Ltd.	1	2.05 2.03 2.15	90,800	20c Feb 2.19 Dec
Quebec Copper Corp Ltd.	1	2.75 2.75 2.85	9,600	1.10 Jan 5.05 May
Quebec Labrador Developmt Co Ltd.	1	12 1/2c 12c 13 1/2c	190,500	9c Jan 14c Apr
Quebec Lithium Corp.	1	13c 13c 13 1/4c	200	11 1/4 Mar 18 Apr
Quebec Manitou Mines Ltd.	1	1.30 1.35	600	1.00 July 1.60 Aug
Quebec Oil Development Ltd.	1	10c 10c 14c	10,700	7 1/2c Jun 20c July
Quebec Smelting Refining Ltd.	1	52c 51c 62c	507,300	9c Jan 52c Dec
Rayrock Mines Ltd.	1	2.35 2.51	2,300	82c Jan 5.40 Jun
Robb Mines.	*	18c 16c 18c	46,850	2 1/2c Feb 29c Oct
Robb Oils.	1	2.10 2.10	200	--- --- ---
Row Oil Ltd.	50c	1.80 1.80	900	1.30 Jan 2.94 Feb
Sand Mines Ltd.	1	8.00 8.00 8.45	2,300	4.75 Jan 10 1/4 July
Sanday Gold Mines Ltd.	1	11c 10 1/4c 13c	6,500	3 1/2c Jan 18 1/2c Sep
Sand Mines Ltd.	1	34c 34c 35c	5,000	16c Jan 68c May
Sand Corp Ltd.	1	13 1/4 13 1/4	1,000	6c Jan 30c Apr
Sand Iron Mines Ltd.	1	15 1/2 16 1/2	6,980	7 1/4 Jan 16 1/2 Dec
Sand Mines.	1	5.40 5.40 5.75	1,200	5.15 Jan 8.10 Mar
Sand Mines Ltd.	1	27c 27c 31c	69,400	7c Jan 35c Sep
Sand Mines Ltd.	1	12 1/2c 13c	2,800	9c Jan 20c Apr
Sand Mines Ltd.	1	13c 13 1/2c	47,000	6c Dec 18c Apr
Sand Mines Ltd.	1	12 1/2c 15c	2,500	4 1/4c Feb 40c Apr
Sand Mines Ltd.	1	24c 19c 24c	106,100	10c Jan 30c Aug
Sand Mines Ltd.	1	28c 27c 30c	4,000	10c Jan 45c Sep
Sand Mines Ltd.	1	7.00 7.00	200	4.80 Jan 9.60 July
Sand Mines Ltd.	1	34c 34c	2,500	28c Feb 69c Apr
Sand Mines Ltd.	1	39c 39c 41c	78,700	34c Nov 2.15 Apr
Sand Mines Ltd.	1	2.02 2.00 2.07	24,250	69c Jan 2.25 Sep
Sand & Copper Corp Ltd.	1	44c 44c 48c	38,400	24c Jan 55c Aug
Sand Products Ltd.	1	7 1/2c 7c 8c	85,300	4 1/2c Jan 16 1/2c Sep
Sand Co Ltd.	*	60c 60c 68c	13,300	56c Nov 75 1/2c July
Sand Mines Ltd.	1	18c 16c 20c	35,000	2 1/2c Jan 29c Sep
Sand Mines Ltd.	1	47c 47c 47c	1,000	47c Jan 80c May
Sand Mines Ltd.	1	53c 53c	500	30c Dec 1.35 Apr



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

STOCKS										STOCKS									
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range for Year 1955				Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Range for Year 1955			
Par		Low	High			Low	High			Par		Low	High			Low	High		
Bankfield Cons Mines	10 1/2c	10 1/2c	12c	12,600	6 1/2c	Jan	12 1/4c	Apr	2.25	2.35	2.25	2.47	43,525	1.35	Jan	2.65	Sep		
Barnat Mines	94c	92c	95c	13,880	93c	Oct	2.10	Jan	1.21	1.21	1.31	15,725	70c	Jan	1.10	July			
Barvue Mines	1.42	1.42	1.55	11,930	1.22	Dec	2.10	Aug	18c	18c	19c	5,000	14c	Jun	24c	Jan			
Warrants		17c	21c	3,870	15c	Dec	50c	Jan	10c	10c	10c	3,200	7c	Jan	18c	Apr			
Barymin Co Ltd	2.53	2.50	2.55	5,900	2.33	Feb	3.05	Apr	36c	36c	39c	42,685	25c	Jan	60c	Jan			
Base Metals Mining	82c	80c	87c	118,915	30c	Jan	1.23	Oct	1.72	1.72	1.75	3,000	1.57	May	2.15	Nov			
Baska Uranium Mines	39c	38c	45c	140,425	26c	Jan	93c	Apr	410	410	410	100	4	Dec	6 1/2	May			
Bata Petroleum Ltd	15c	14 1/2c	15 1/2c	27,800	13c	Dec	21c	May	18 1/4	18 1/4		45	15	Apr	20	July			
Bates & Innes class A	10	10	10	15	10	Jan	11 1/4	Nov	5.30	5.60	5.60	28,255	3.35	Mar	4.40	Jun			
Bathurst Power Paper class A		64	64	75	58 1/2	Jan	64 1/2	Sep	8 1/2c	8c	9c	15,100	5c	Feb	16c	Apr			
Beattie-Duquesne	1.35	1.27	1.42	42,523	25c	Jan	1.50	Sep	43c	40c	44c	13,000	31c	Jan	58c	Aug			
Beatty Bros	7	7	7 1/2	1,055	6 1/2	Oct	8 1/4	Jan	1.11	1.11	1.20	159,970	35c	Jun	1.14	Dec			
Beaver Lodge Uranium	63c	63c	69 1/2c	40,800	42c	Dec	1.03	Jul	1.16	1.10	1.20	7,800	80c	Mar	1.80	Sep			
Beaver Lumber Co common		20 1/2	20 1/2	305	17	Mar	25	Jan	1.99	1.92	2.12	127,045	1.25	Aug	2.56	Jun			
Beaumont	2.95	2.95	3.15	1,900	2.20	Oct	6.20	Apr	2.40	2.11	2.55	1,971	1.70	Jun	3.50	July			
Belcher Mining Corp	1.19	1.16	1.23	89,853	35c	Feb	1.30	Dec	80	80	81 1/4	825	65	Mar	101	Nov			
Bellefleur Quebec Mines		220	225	300	2.00	May	2.30	Sep	73c	73c	75c	8,495	72c	Dec	1.18	Jan			
Bell Telephone	25	50	49 1/2	10,070	4 1/2	Jan	52	Jul	86c	1.05		57,437	72c	Feb	1.05	July			
Beta Gamma Mines	13 1/2c	13 1/2c	14 1/2c	14,500	11c	Aug	52c	May	20 1/2	20 1/2		125	15	Jan	22 1/2	Dec			
Bevon Mines Ltd	46c	46c	50c	4,441	44c	Oct	1.05	Jun	8 1/4	8 1/4		1,065	7	Nov	10 1/2	July			
									80c	80c	85c	1,000	60c	Dec	1.37	Jun			
Bibis Yukon Mines	10 1/2c	10 1/2c	11 1/2c	51,000	9c	Nov	15c	Apr	14c	13 1/2c	15c	3,500	7 1/4c	Apr	80c	Aug			
Bicroft Uranium Mines		2.65	2.80	13,890	1.20	May	4.20	Jun	1.08	1.05	1.18	201,662	10c	Jan	1.20	Sep			
Warrants	1.60	1.55	1.65	3,360	1.20	Dec	1.90	Dec	9c	9c	10 1/2c	7,500	4 1/4c	Feb	13 1/2c	July			
Bidgood Kirkland	14c	14c	15c	15,200	6c	Jan	35c	Sep	10 1/2	10 1/2		760	9 1/4c	Oct	10 1/2	Dec			
Biltmore Hats class A pfd		10 1/2	10 1/2	245	13	Jan	14 1/2	Sep		3.50	3.50	100	3.00	Apr	5.00	July			
Black Bay Uranium	1.35	1.30	1.63	47,800	1.15	Nov	3.80	Sep											
Blue Ribbon common	8	8	8	28	4	Sep	10	Feb											
Preferred	32	32	32	8	31	Sep	40 1/2	July											
Blue Rock Cerium Mines	3.40	3.30	3.50	22,950	1.60	Aug	3.55	Dec											
Bobjo Mines	45c	45c	48c	64,400	24c	Mar	79c	July											
Bonville Gold Mines	14c	13 1/2c	14 1/2c	16,900	10 1/2c	Nov	25c	Jan											
Bordulac Mines		10 1/2c	11 1/2c	26,500	6c	Jan	19c	Apr											
Bouscadillac Gold		31c	35c	12,000	28c	Aug	65c	July											
Boymar Gold Mines	13 1/2	12 1/2	14c	110,672	5 1/4c	Mar	17c	Apr											
Brallorne Mines	5.80	5.75	5.85	2,675	2.45	Mar	6.00	Dec											
Bralsman Petroleum		1.00	1.00	400	90c	Apr	1.36	Jan											
Brantford Cordage class A	19 1/2	19 1/2	19 1/2	550	16 1/2	Dec	18	Aug											
Class B		12	12	10,187	7	Mar	10	Sep											
Brazilian Traction common	7	7	7 1/2	200	47 1/4	Apr	50	Nov											
Bridge & Tank preferred	50	48 1/2	49 1/2	50	1.40	Jan	3.00	Nov											
Warrants	2.75	2.75	2.75	50	1.30	May	2.50	Apr											
Brilund Mines Ltd	1.68	1.65	1.80	19,300	1.30	May	2.50	Apr											
Britalta Petroleum	3.00	2.90	3.30	28,130	2.30	Oct	3.85	Jan											
British American Oil	36	35 1/2	36 1/2	14,950	25 1/4	Apr	40 1/2	Dec											
British Columbia Electric Co—																			
4 1/2% preferred	100	94 1/2	94 1/2	50	92 1/2	Jan	100	Nov											
5% preferred	100		105 105 1/4	142	102	Dec	106 1/2	July											
4 1/2% preferred	50	54	53 1/2	55 1/4	51 1/4	Dec	55	Oct											
4 1/2% preferred	50	51 1/4	51	52	49	Dec	53 1/4	Dec											
4 1/2% preferred	50		50	50	49	Dec	53 1/4	Oct											
British Columbia Forest Products	16 1/2	16 1/2	17	9,735	8 1/2	Jan	17 1/2	Dec											
British Columbia Packers class B		13 1/4	14	802	12	Apr	18 1/4	July											
British Columbia Power	37 1/4	37	37 1/4	3,545	24 1/2	May	34 1/4	Dec											
British Columbia Telephone Co	25	51	51 1/2	710	43 1/2	Jan	50 1/2	July											
Bronson Reef Mines	1.83	1.80	2.00	82,218	1.20	Jan	2.15	Aug											
Brunhurst Mines	11c	9 1/2c	13c	306,900	7c	Jan	16c	Apr											
Brunsmen Mines	12c	12c	14 1/4c	29,550	10c	Nov	24c	Apr											
Brunston Mining	44c	40c	53c	214,900	18c	Feb	79c	Oct											
Brunswick Mining & Smelt.	12	12	13																



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

Toronto Stock Exchange (Cont.)				STOCKS				
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Low	High	Friday Last Sale Price	Week's Range of Prices	
Par	Low	High	Low	High	Par	Low	High	
Falconbridge Nickel	30 1/2	30 1/2	32	7,895	21 1/2 Jan	32 1/2 Dec	24	23 1/2
Famous Players Canadian	21	20 1/2	21	2,535	20 Dec	29 Mar	18 1/2	18 1/2
Fanny Farmer Candy	23	23	23 1/4	785	21 1/2 Dec	29 1/4 Sep	3.50	3.45
Faraday Uranium Mines	1.98	1.90	2.13	46,640	1.80 Jan	3.75 July	2.36	2.30
Fargo Oils Ltd.	25c	2.15	2.28	7,200	1.72 Jan	2.91 July	14 1/2c	14 1/2c
Farwest Tungsten Copper	57c	50c	72c	154,865	30c Nov	52c Dec	33c	28 1/4c
Federal Grain class A	20	31 1/2	31 3/4	250	26 Jan	43 Jun	5.20	4.90
Preferred	20c	20c	20 1/4c	11,200	10c Jan	33c Oct	2.88	2.80
Federal Kirkland	400	400	400	355	5 1/2 Nov	8 1/2 Jan	3.25	3.25
Fittings common	1.75	1.75	1.90	4,180	1.40 Nov	8.85 May	20 1/4	20 1/4
Fleet Manufacturing	124	124	129	4,587	100 Jan	158 Sep	10 1/2	10 1/2
Ford Motor class A	8c	25	25 1/2	300	18 Jan	27 3/4 Jun	70c	70c
Foundation Co of Canada	31 1/2	31	32	680	5 1/2c July	13c Apr	2.00	2.00
Fraser Cos	4.20	4.20	4.30	13,552	25 Feb	37 Dec	2.15	2.15
Fraser Ltd common	45c	45c	55c	2,800	3.90 Mar	5.50 Sep	2.15	2.15
Warrants	100	95 1/2	96	20,000	39c Dec	1.00 Feb	8c	8c
Debentures	100	95 1/2	96	20,000	85 1/4 May	97 Dec	2.15	2.15
Gaitwin Exploration	40c	40c	44c	7,400	32c Feb	77c Apr	2.15	2.15
Gatineau Power common	30	30	32	995	26 1/2 Jan	34 1/2 Jul	91c	90c
5% preferred	110	110	112	165	110 Apr	115 1/2 Aug	18c	18c
5 1/2% preferred	110	114	114	10	111 Oct	116 1/4 Sep	43 1/2c	42c
Geco Mines Ltd.	17 1/2	17	18	4,965	9.80 Jan	19 1/4 Sep	1.38	1.35
General Bakeries	7	6 1/4	7	525	7 Dec	9 1/2 Jun	41 1/2	41 1/2
General Dynamics	59 1/2	59 1/2	63	725	49 Mar	79 3/4 Mar	41 1/2	41 1/2
General Motors Corp.	43 3/4	43 3/4	45	3,412	43 1/2 Oct	54 1/4 Nov	42	42
General Petroleum (Canada) com.	5.50	5.15	5.70	3,125	4.55 Nov	6.50 Feb	41 1/2	41 1/2
Class A	5.25	5.20	5.60	4,030	4.50 Nov	6.45 Jan	41 1/2	41 1/2
General Products Mfg class A	10 1/2	10 1/2	11 1/2	475	40 1/2 May	45 Mar	41 1/2	41 1/2
General Steel Wares com.	100	95	95	10	100 Nov	105 1/2 May	41 1/2	41 1/2
Preferred	100	95	95	10	100 Nov	105 1/2 May	41 1/2	41 1/2
Geneva Lake	10c	14 1/2c	10c	36,000	10c Feb	29c Sep	41 1/2	41 1/2
Giant Yellowknife Gold Mines	6.00	5.80	6.00	3,844	5.55 Nov	7.85 Jan	41 1/2	41 1/2
Glenn Uranium Mines	1.20	1.12	1.29	228,755	60c Sep	2.03 Sep	41 1/2	41 1/2
God's Lake Gold Mines	60c	60c	64c	26,700	55 1/2c Dec	94c July	41 1/2	41 1/2
Goldlake Mines	32c	32c	35c	18,000	23c Mar	59c Oct	41 1/2	41 1/2
Goldcrest Mines	25c	25c	29 1/2c	57,600	12c Mar	62c Jun	41 1/2	41 1/2
Gold Eagle Gold	10 1/2c	10 1/2c	12c	7,900	7 1/2c Dec	19c May	41 1/2	41 1/2
Golden Manitou Mines	3.45	3.35	3.75	8,080	1.66 Jan	4.00 Aug	41 1/2	41 1/2
Goldfields Uranium	50c	50c	55c	8,000	35c Oct	1.33 Mar	41 1/2	41 1/2
Goldora Mines	14 1/2c	14 1/2c	19 1/2c	390,225	5 1/4c Feb	21c Nov	41 1/2	41 1/2
Goodyear Tire Canada com.	150	147 1/2	150	350	130 Mar	175 Feb	41 1/2	41 1/2
4% preferred	50	52	52 1/2	143	51 1/2 Dec	54 July	41 1/2	41 1/2
Gordon Mackay class A	31c	31c	33c	8,100	26c Sep	54c Apr	41 1/2	41 1/2
Graham Bousquet Gold	47c	46c	52c	453,702	13c May	47c Sep	41 1/2	41 1/2
Grandines Mines	8.85	8.70	9.45	42,404	4.25 Mar	8.95 Sep	41 1/2	41 1/2
Granduc Mines	44	43 1/4	44	2,051	29 Jan	47 1/4 Jun	41 1/2	41 1/2
Great Lakes Paper	7 1/4	7 1/4	7 1/4	700	5 1/4 Jan	7 1/4 Dec	41 1/2	41 1/2
Great Northern Gas Utilities com.	50	46 1/4	46 1/4	425	45 1/2 Apr	48 Mar	41 1/2	41 1/2
Warrants	3.30	3.30	3.40	3,883	18 1/2 May	28 Sep	41 1/2	41 1/2
Great Plains Development	31 1/2	29 1/2	31 1/2	97,635	2.00 May	4.45 Dec	41 1/2	41 1/2
Great Sweet Grass Oils	4.30	4.25	4.45	420	7 1/2 Mar	10 Nov	41 1/2	41 1/2
Great West Coal class A	4.60	4.50	4.60	700	5 1/4 Apr	4.95 Jun	41 1/2	41 1/2
Class B	4.90	4.80	5.00	58,300	4.15 May	56c Dec	41 1/2	41 1/2
Greening Wire	9c	9c	9c	200	7 1/2 Jan	12 Feb	41 1/2	41 1/2
Greyhawk Uranium	21	21	21	125	16 Jan	21 1/2 Sep	41 1/2	41 1/2
Gridoil Freehold	1.29	1.26	1.39	42,500	92c Feb	2.44 July	41 1/2	41 1/2
Guaranty Trust	16 1/4c	16c	20c	35,400	7 1/2c Jan	40c Apr	41 1/2	41 1/2
Gulch Mines Ltd.	18 1/2	18 1/2	19 1/2	15,241	9 1/4 Jan	21 1/2 Nov	41 1/2	41 1/2
Gulf Lead Mines	11 1/2	11 1/2	12 1/2	10,600	3.60 Jan	13 Nov	41 1/2	41 1/2
Gunnar Mines	16 1/4c	15 1/2c	18 1/2c	380,386	9c Jan	36c Jun	41 1/2	41 1/2
Warrants	56	56	56 1/2	600	52 1/4 Jan	62 Jun	41 1/2	41 1/2
Gypsum Lime & Alabastine	16	16	16 1/4	170	12 Aug	16 Oct	41 1/2	41 1/2
Hamilton Cotton common	8 1/2	8 1/2	8 1/2	660	8 Jun	9 1/2 Sep	41 1/2	41 1/2
Harding Carpets	13 1/2c	13c	15c	60,300	10 1/2c Mar	22c Apr	41 1/2	41 1/2
Hard Rock Gold Mines	1.05	1.05	1.10	742,600	38c Jul	1.68 Nov	41 1/2	41 1/2
Harrison Minerals	10 1/2	10 1/2	10 1/2	110	11 Jun	11 Jun	41 1/2	41 1/2
Hartz (J F) class A	20c	18c	20c	5,161	16c July	29c Aug	41 1/2	41 1/2
Hasaga Gold Mines	1.17	1.15	1.25	40,500	12 1/2c Jan	23 1/2c Feb	41 1/2	41 1/2
Headway Red Lake	13c	11c	14c	232,400	20c Jan	3.10 Apr	41 1/2	41 1/2
Heath Gold Mines	30	30	30	75	15 1/2 Mar	33 Dec	41 1/2	41 1/2
Hendershot Paper common	6 1/4c	6 1/4c	8 1/4c	31,100	4c Jan	9 1/4c Mar	41 1/2	41 1/2
Heva Gold Mines	27c	21c	30c	166,000	11c Dec	30c Feb	41 1/2	41 1/2
High Crest Oils Ltd.	75c	75c	82c	10,500	47c Apr	80c Aug	41 1/2	41 1/2
Highland Bell	12c	12c	13c	3,500	10c May	15c Jan	41 1/2	41 1/2
Highwood Sarcee Oils	58	58	58	455	53 1/4 Jan	64 July	41 1/2	41 1/2
Hinde & Dauch Canada	7 1/2	7 1/2	7 1/2	415	5 Apr	10 Jan	41 1/2	41 1/2
Hi Tower Drilling	23 1/2	23 1/2	23 1/2	3,861	15 1/2 Mar	25 1/2 Aug	41 1/2	41 1/2
Hollinger Consol Gold	11	11	11 1/4	4,011	9.80 Dec	12 3/4 Dec	41 1/2	41 1/2
Home Oil Co Ltd	10 1/2	10 1/2	11 1/2	2,503	9.75 Dec	12 1/4 Dec	41 1/2	41 1/2
Class A	40	40	40	445	30 Feb	44 1/2 July	41 1/2	41 1/2
Class B	7.25	7.15	7.55	6,850	2.60 Jan	9.20 Sep	41 1/2	41 1/2
Howard Smith Paper common	65	64	66	5,740	51 1/4 Jan	70 Aug	41 1/2	41 1/2
Hoyle Mining	30c	30c	32c	6,450	20c May	35c Dec	41 1/2	41 1/2
Hudson Bay Mining & Smelting	40 1/2	40 1/2	40 1/2	290	34 Apr	42 July	41 1/2	41 1/2
Hugh-Pam Porcupine	8.55	8.55	8.75	3,820	7.05 Apr	10 Feb	41 1/2	41 1/2
Huron & Erie Mortgage	3.40	3.40	3.60	1,440	2.80 Nov	3.80 Dec	41 1/2	41 1/2
Husky Oil & Refining Ltd.	8 1/4c	8 1/4c	9 1/4c	22,000	7c Nov	15c Apr	41 1/2	41 1/2
Warrants	56	56	56 1/2	600	52 1/4 Jan	62 Jun	41 1/2	41 1/2
Hy-Charter Petroleum	10	10	10	10	10	10	41 1/2	41 1/2
Imperial Bank	56	55	57 1/2	730	45 Jan	54 July	41 1/2	41 1/2
Imperial Life Assurance	37 3/4	37 3/4	39 1/4	8,790	35 1/2 May	41 1/2 Sep	41 1/2	41 1/2
Imperial Oil	11 1/4	11 1/4	11 1/4	4,325	10 1/4 Mar	12 1/2 Aug	41 1/2	41 1/2
Imperial Tobacco of Canada ordinary	17c	15c	18c	46,800	4 1/2c Jan	17 1/2c Dec	41 1/2	41 1/2
6% preferred	51 1/4	51 1/4	53	1,930	48 1/4 Oct	61 1/4 July	41 1/2	41 1/2
Industrial Acceptance common	100	100 1/2	100 1/2	10	100 Dec	106 1/2 Aug	41 1/2	41 1/2
4 1/2% preferred	11 1/4	11 1/4	11 1/4	2,694	9 Nov	14 Feb	41 1/2	41 1/2
Inglis (John) & Co.	17	17	18	1,300	11 1/4 Apr	19 Sep	41 1/2	41 1/2
Inland Cement preferred	1.46	1.41	1.62	12,300	1.21 Oct	2.80 Mar	41 1/2	41 1/2
Inspiration Mining	10 1/2	10 1/2	10 1/2	100	3 1/4 Jan	9 Dec	41 1/2	41 1/2
International Bronze Powders com.	25	22 1/4	22 1/4	25	17 Feb	22 Sep	41 1/2	41 1/2
Preferred	33	33	35 1/2	620	32 1/2 Mar	38 Sep	41 1/2	41 1/2
International Metals class A	100	102 1/2	103	40	102 Aug	105 Nov	41 1/2	41 1/2
Preferred	127 1/2	127 1/2	127 1/2	5,336	55 Jan	86 1/4 Aug	41 1/2	41 1/2
International Nickel Co common	28 1/2	28 1/2	30	6,273	24 May	31 Sep	41 1/2	41 1/2
International Petroleum	1.32	1.32	1.50	23,250	1.10 Dec	2.25 July	41 1/2	41 1/2
International Rankwick Ltd.	16	16	16 1/4	1,200	12 1/2 Feb	17 1/4 July	41 1/2	41 1/2
Interprovincial Bldg Credits	27 1/2	27 1/2	28 1/4	9,450	25 Oct	30 3/4 Jan	41 1/2	41 1/2
Interprovincial Pipe Line	2.95	2.90	3.30	10,775	1.95 Aug	3.85 Dec	41 1/2	41 1/2
Iron Bay Mines	20c	20c	23c	22,700	10c Feb	27c Oct	41 1/2	41 1/2
Jack Waite Mining	43c	42c	49c	11,000	32c Nov	72c Jun	41 1/2	41 1/2
Jacobus Mining	58c	58c	74 1/2c	115,100	34c Sep	99c Nov	41 1/2	41 1/2
Jaye Exploration	36c	35c	38c	13,127	27 1/4c Dec	70c Jun	41 1/2	41 1/2
Jeanette Minerals Ltd.	9 1/2c	9 1/2c	10 1/2c	8,933	8c Jan	17c Jan	41 1/2	41 1/2
Jellicoe Mines (1939)	18 1/4c	14c	22c	226,700	9 1/2c Jan	39c Sep	41 1/2	41 1/2
Jobburke Gold Mines	1.05	99c	1.21	77,120	41c Jan	1.75 Aug	41 1/2	41 1/2
Joliet-Quebec Mines	40c	37c	45c	348,000	26 1/4c Dec	94c May	41 1/2	41 1/2
Jonsmith Mines Ltd.	2.25	2.22	2.27	1,300	1.77 Jan	3.10 Oct	41 1/2	41 1/2
Jupiter Oils	16	16	16 1/4	380	14 1/2 Dec	22c Feb	41 1/2	41 1/2
Kelvinator of Canada	9 1/2c	9c	9 1/2c	1,500	5 1/4c Jan	20c July	41 1/2	41 1/2
Kerr-Addison Gold	17 1/2	17 1/2	17 1/2	6,287	15 1/2 Feb	18 1/2 Sep	41 1/2	41 1/2
Keyboycon Mines	11 1/2c	11 1/2c	13c	4,125	10c Dec	23c Mar	41 1/2	41 1/2
Keymet Mines	4.00	3.80	4.00	14,175	3.25 Dec	4.05 Nov	41 1/2	41 1/2
Killembe Copper	1.75	1.75	1.90	6,050	1.40 Dec	1.90 Nov	41 1/2	41 1/2
Warrants	40c	40c	42c	700	31c July	50c Jan	41 1/2	41 1/2
Kirkland Hudson Bay	27c	27c	30 1/4c	36,500	35 1/2c Jun	55c Mar	41 1/2	41 1/2
Kirkland Lake Gold	14 1/2c	14c	16c	50,900	12c Nov	45c Dec	41 1/2	41 1/2
Kirkland Townsite	1.15	1.11	1.17	7,350	1.02 Dec	1.52 Mar	41 1/2	41 1/2
Kristina Copper Mines	20c	20c	20c	20c	20c	20c	41 1/2	41 1/2
Kroy Oils Ltd.	20c	20c	20c	20c	20c	20c	41 1/2	41 1/2



## CANADIAN MARKETS

RANGE FOR WEEK ENDED JANUARY 20

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range for Year 1955		
	Par		Low	High		Low		High
North Rankin	1	84c	81c	90c	21,950	40c	Feb	1.00 Dec
North Star Oil	1	15 3/4	15 1/4	16	590	10 1/2	Jan	18 May
Warrants	1	---	8 1/4	8 3/4	233	3.95	Jan	10 1/2 July
North Trinity Mines	1	---	9 3/4	10c	3,500	8c	Jan	17c Apr
Northern Canada Mines	1	---	60c	60c	1,200	40c	Mar	73c Sep
Northern Quebec Power common	1	31	31	31	75	27	Dec	31 Dec
Northern Western Util pfd	100	94	94	94	25	91 1/2	Jan	98 Nov
Nudulama Mines Ltd.	1	59c	58c	65c	11,000	33c	Jan	99c Apr
Obaska Lake Mines	1	13c	11c	13 1/2c	19,000	6c	Jan	14c Jun
O'Brien Gold Mines	1	72c	70 1/4c	80c	13,683	51 1/2c	Jan	1.08 Aug
Ogama Rockland Gold	1	12c	12c	16c	4,000	9c	Jan	30c Apr
Oil Selections	1	9c	8 1/2c	9 1/4c	11,003	4 1/2c	Jan	12c Sep
Oka Rare Metals Mining	1	75c	73c	85c	7,350	70c	Dec	1.65 Jun
Okalta Oils	90c	1.84	1.78	1.86	11,000	1.30	Apr	2.25 Sep
O'Leary Malartic	1	31c	31c	34 1/2c	15,700	22c	Jan	60c Mar
Omnitrans Exploration	1	6 1/4c	5 1/2c	6 1/2c	221,000	3c	Jan	7 1/4c Apr
Ontario Beauty Supply common	1	---	23c	25c	300	25c	Sep	50c May
Preferred	2	---	4.50	5.00	250	5	Sep	5 Sep
Ontario Jockey Club common	1	2.60	2.55	2.65	8,475	2.25	Jan	3.80 Aug
Warrants	10	65c	65c	70c	4,340	60c	Jan	1.25 July
Preferred	10	11	11	11 1/4	2,410	10 1/2	Oct	12 1/4 May
Ontario Steel Products com	1	25	25	25 1/4	400	23 1/2	Jan	31 Sep
Opemiska Copper	1	8.90	8.25	9.05	28,150	2.30	Jan	10 1/2 Oct
Orange Crush	1	---	4.30	4.40	1,510	3.25	July	4.50 Aug
Oronada Gold	1	40c	40c	45c	87,900	6 1/4c	Jan	60c Nov
Ormsby Mines	1	63	63	72	27,642	52c	Dec	59c Dec
Osisko Lake Mines	1	51c	51c	58c	12,600	38c	Apr	85c Jun
Pacific Eastern	1	12 1/2c	11 1/4c	12 3/4c	25,187	10c	Dec	23c Jan
Pacific Petroleum	1	12 3/4	12 3/4	13 1/2	11,945	10 1/4	May	14 Dec
Page Hersey Tubes	1	---	81	82	820	65	May	83 Dec
Pamour Porcupine	1	---	55c	57c	3,200	46c	Jun	72c Jan
Pan Western Oil	10c	28 1/2c	26c	29c	10,500	28 1/2c	Mar	38c Jan
Paramaque Mines	1	11 1/4c	11c	13c	25,500	6c	Jan	13c Apr
Parbec Mines	1	15c	15c	16 1/2c	37,500	13c	Dec	45c Mar
Pardee Amalgamated Mines	1	1.29	1.20	1.39	46,948	70c	Nov	3.05 Jun
Parker Drilling	1	5 1/4c	5 1/4c	5 1/4c	1,175	3.15	Mar	5.25 Oct
Pater Uranium Mines Ltd.	1	1.70	1.55	1.80	26,660	1.20	Dec	1.90 Dec
Pathfinder Petroleum	50c	76c	75c	84c	37,304	47c	Jan	95c Sep
Paymaster Consol	1	35c	35c	37c	16,375	30c	Jun	46c Sep
Peace River Natural Gas	1	7.85	7.85	8.25	2,685	7.25	Jan	10 1/2 Nov
Peimona Pipeline common	5	25 1/2	25 1/2	27 1/2	3,525	15 1/2	Jun	24 Dec
Preferred	50	---	51	51 1/4	235	50 1/2	Nov	54 July
Pennmans new com	1	21 1/2	21 1/2	21 3/4	75	---	---	---
Pennmans Ltd	1	---	---	---	---	---	---	---
Old common subdivided into new com three new for each old held								
Ferron Gold Mines	1	28 1/2c	28 1/2c	28 1/2c	1,000	24c	Dec	42c Apr
Peruvian Oils & Mineral	1	2.95	2.80	2.95	4,001	1.58	Nov	3.60 July
Petrol Oil & Gas	1	1.35	1.30	3.00	16,760	40c	Apr	3.20 Nov
Pickle Crow Gold Mines	1	1.51	1.48	1.65	36,954	1.10	Nov	1.59 Feb
Pioneer Gold of B.C.	1	---	1.82	1.88	852	1.60	July	2.35 Jan
Pitch-Ore Uranium	1	14 1/2c	14c	15c	33,100	11c	May	33c Aug
Placer Development	1	38 1/2	38 1/2	39 1/2	1,830	30 1/4	Mar	40 1/2 Nov
Ponder Oils	1	80c	75c	85c	13,000	68c	Jan	1.34 July
Powell River	1	55 1/2	52	58	1,551	40	Mar	58 1/2c Aug
Powell Rouyn Gold	1	50c	57c	59c	2,607	49c	Mar	72c July
Power Corp	1	---	57	57 1/4	505	47 1/2	Jan	67 1/2c Aug
Prairie Oil Roy	1	3.60	3.35	3.70	2,200	2.05	Jan	4.30 Nov
Premier Border Gold	1	---	8c	8c	6,507	8 1/2c	Jan	9 1/2c Jun
Freshed Metals	1	---	19 1/4	19 1/4	350	12 3/4	Feb	19 1/4 Dec
Preston East Dome	1	7.40	7.40	7.65	1,503	5.05	Jan	10 1/4 Jun
Fronto Uranium Mines	1	8.65	8.65	8.90	2,825	5.25	Jan	14 July
Warrants	1	5.00	5.00	5.40	4,083	2.15	Jan	8.50 July
Prospectors Airways	1	---	2.30	2.50	1,003	1.76	Dec	4.15 May
Purdy Mica Mines	1	19c	18c	21c	8,003	10c	Jan	50c July
Quebec Chibougamau Gold	1	2.07	2.05	2.15	60,783	19c	Feb	2.20 Dec
Quebec Copper Corp	1	2.75	2.75	2.95	13,960	1.10	Jan	5.10 May
Quebec Labrador Develop	1	12c	12c	13 1/2c	153,003	8 1/2c	Jan	15c Apr
Quebec Lithium Corp	1	13	13	13 1/4	8,967	13	Dec	18 Apr
Quebec Manitou Mines	1	1.35	1.30	1.50	7,700	70c	Jun	1.66 Aug
Quebec Metallurgical	1	3.90	3.70	4.00	25,806	3.10	Mar	5.85 Sep
Queenston Gold Mines	1	22 1/4c	19c	26c	42,300	13c	Dec	26c Aug
Quemont Mining	1	26 1/2	26 1/2	27 1/2	2,690	20 1/4	Jan	30 Aug
Radiore Uranium Mines	1	1.53	1.51	1.80	15,150	84c	Feb	3.65 Apr
Rayrock Mines	1	2.30	2.25	2.50	71,565	70c	Jan	5.25 Jun
Reef Petroleum	1	10 3/4c	10c	10 1/4c	8,205	7 1/2c	Jan	14c Jan
Regcourt Gold Mines	1	13c	12 1/2c	15c	22,500	4 3/4c	Jan	31c Jun
Regent Refining	1	10 1/4	10	11	825	10 1/4	Dec	12 1/4 Nov
Rexspar Uranium	1	66c	62c	74c	23,850	40c	Oct	1.07 Jun
Reynold Aluminum pfd	100	---	102	102	105	100	Dec	101 1/4 Dec
Rio Palmer Oil	1	2.00	1.85	2.15	45,474	1.60	Dec	2.40 Aug
Rio Rupunui Mines Ltd.	1	25	24	30	32,566	21c	Dec	31 1/2c Nov
Rix-Atabasco Uranium	1	1.05	1.05	1.15	27,940	73c	Nov	1.90 Apr
Robinson Cotton pfd	5	3.00	3.00	3.00	42	2.00	Jan	2.00 Jan
Roche Long Lac	1	18 1/2c	18c	20c	28,200	14c	Nov	78c Mar
Rockwin Mines	1	56c	43c	60c	149,136	34 1/2c	Dec	1.26 July
Rowan Consolidated	1	22c	20c	24 1/2c	21,600	11c	Feb	45c July
Roxana Oils	1	---	12 1/2c	14c	16,500	9c	Apr	21c Dec
Royal Bank of Canada	10	59 3/4	59 3/4	60 1/4	1,464	49 3/4	Jan	66 1/4 Sep
Royalite Oil common	1	13 1/4	13	13 1/2	2,660	10 1/4	Apr	16 1/4 Sep
Russell Industries	1	13 1/2	13 1/2	13 1/2	415	13	Nov	18 1/4 Feb
Ryanor Mining	1	---	14 1/2c	18c	2,175	9c	Jan	15c Jun
St Lawrence Corp	1	80 1/4	80	81	1,575	65 1/2	Mar	90 1/2 Nov
San Antonio Gold	1	1.31	1.30	1.47	7,560	1.27	Dec	2.20 Jan
Sand River Gold	1	14c	12 1/2c	14c	13,700	10c	Dec	35c Jan
Sapphire Petroleum Ltd.	1	2.75	2.73	2.80	7,800	2.40	Oct	4.95 Feb
Debentures	1	1.10	1.09	1.11	51,000	118	Dec	122 Dec
Sarnia Bridge	1	15	15	15	200	15	May	19 Sep
Scurry Rainbow Oils Ltd.	50c	1.81	1.79	1.85	9,450	1.10	Jan	2.98 Feb
Security Freehold Petroleum	1	2.60	2.60	2.78	7,700	1.80	Jan	3.35 Jun
Shawinigan Water & Power com.	1	69 1/2	69 1/4	69 1/2	1,084	50 1/4	Jan	74 1/2 Sep
Class B pfd	50	---	54	54	25	53 1/2	Jan	55 1/2 Jun
Shawkey 1945 Mines	1	12c	9 1/2c	12c	53,316	7c	Mar	16c Mar
Sheep Creek Gold	50c	---	1.39	1.45	2,500	75c	Jan	1.60 July
Sherritt Gordon	1	7.90	7.90	8.45	30,324	4.80	Mar	10 1/4 July
Sherritt-Horsey Corp	1	11	11	11 1/2	4,765	---	---	---
Sicks' Breweries common	1	26 1/2	26 1/2	27 1/4	415	26 1/2	Dec	30 1/2 Aug
Voting trust	1	25	26	26 1/2	225	26 1/2	Dec	30 1/2 Aug
Sigma Mines Quebec	1	5.10	5.10	5.10	741	4.85	July	5.50 May
Silanco Mining	1	21c	21c	25c	45,000	10 1/4c	Jan	30c Jun
Silver-Miller Mines	1	95c	93c	99c	30,047	85c	July	1.20 Oct
Silver Standard Mines	50c	---	42 1/2c	42 1/2c	1,200	35c	Aug	79c May
Simpsons Ltd	1	17 1/2	17 1/2	17 1/2	1,923	16	Oct	21 Feb
Siscoe Gold Mines	1	57c	57c	57c	1,715	38c	Feb	64c Dec
Slater common	1	14 1/2	14 1/2	14 1/2	50	12	Jan	15 Mar
Slocan Van Rd	1	25 1/2c	25c	29 1/2c	35,614	18c	Nov	29 1/2c Sep
Somerville Ltd pfd	50	52 1/2	52 1/2	52 1/2	105	35	Sep	54 Sep
Souris Valley Oil	1	30c	27c	30c	2,000	23c	Nov	52c May
Southern	1	47	47	47	10	35 1/2	Jan	48 Dec
Southern Union Oils	1	55c	54c	55c	5,100	50c	Apr	1.00 May
Spooner Oils	1	---	17c	17c	1,500	13c	Apr	28c Apr
Stadacona Mines (1944)	1	---	30c	32c	3,183	15c	Dec	40c Jan
Standard Paving & Materials	1	35 1/2	35 1/2	35 1/2	870	26	Jan	37 Aug
Stanwell Oil & Gas Ltd.	1	---	56 1/2c	60c	7,547	50c	Dec	84c May
Starrett Olsen Gold	1	13	12 1/2	13	5,590	10 1/2c	Jun	22c Sep
Stedman Bros	1	22	22	22 1/2	100	21 1/2	Mar	27 May
Steel of Canada	1	57 1/4	57 1/2	59 1/2	3,134	41 1/2	Feb	59 1/2 Nov
Steely Mining	1	11 1/2c	11 1/4c	13c	20,500	5 1/4c	Jan	31c Apr
Steep Rock Iron Mines	1	15 1/2	15 1/2	16 1/2	30,961	7.60	Jan	16 1/2 Dec
Stuart Oil	1	15c	15c	15 1/2c	660	13 1/4	Dec	15 July
Sturgeon River Mines	1	70c	64c	73c	47,800	12 1/2c	Mar	84c Oct
Sudbury Contact	1	19c	18c	19c	9,500	15c	Nov	55c Jan
Sullivan Cons Mines	1	5.25	5.25	5.75	18,545	5.10	Feb	8.30 Mar
Superior Propane common	1	8 1/2	8	8 1/2	1,200	7	Jan	9 1/2 Feb
Preferred	25	---	26 1/2	26 1/2	50	19	Jan	26 1/2 Nov
Warrants	1	3.10	3.00	3.10	423	2.50	Nov	3.50 Sep
Supertest Petroleum ordinary	1	22 1/2	22 1/2	23 1/2	8,805	18 1/2	Nov	24 July
Preferred	100	---	103	103 1/2	100	102	Apr	105 1/2 July

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range for Year 1955	
	Par	Low High		Low High	
& Minerals	1	1.46	1.40 1.46	38,750	---
ons Gold	50c	9 3/4c	9 3/4c 10c	28,100	6 1/4c Dec 13 1/2c Apr
ustries	*	6 1/4	6 1/4 6 1/4	1,350	3 Mar 8 Nov
ld	1	1.30	1.26 1.43	20,910	1.26 Dec 1.85 Mar
amon	*	---	41 41 1/4	456	40 1/4 Oct 50 July
es	1	12c	11 1/4c 13 1/2c	19,133	7 1/2c Jan 19c Apr
son pfd	10	10 1/2	10 1/2 11	430	9 Aug 11 1/2 July
Gold Mines	1	2.38	2.35 2.40	17,523	2.25 Dec 4.90 Jan
ines	1	3.90	3.15 4.20	75,400	1.96 Nov 2.75 Dec
ry	1	---	88c 90c	4,303	75c May 1.30 Aug
landmark	*	2.30	2.23 2.50	117,208	15c Jan 2.81 Aug
d Mines	*	53c	42c 54c	69,185	40c Dec 75c Jun
r Mines	1	45c	42c 52c	17,200	24c Jan 59c Sep
inion Bank	1	95c	90c 95c	2,300	90c Nov 1.48 Jan
rators	10	45 1/2	44 1/2 46	1,023	40 1/2 Oct 49 1/4 July
eral Trusts	*	16 1/4	16 1/4 17	1,830	10 1/4 Dec 18 1/4 Jan
Works class A	20	---	37 37	25	34 1/2 Feb 42 1/2 Aug
tgage	50	---	116 116	10	20 1/2 Feb 26 Aug
ance class A	*	42 1/4	42 1/4 43 1/2	1,475	41 Jan 49 1/4 July
red	40	---	47 47	150	44 1/4 Jan 53 1/4 July
Explorations	1	1.63	1.63 1.70	27,253	---
re Oils	*	1.75	1.70 2.12	43,507	1.55 Dec 2.35 Jan
ils	1	31c	30 1/4c 34c	27,700	26c Aug 48c Apr
tain Oil Pipe Line	1	48	47 1/2 50	10,755	28 Mar 44 1/2 Dec
ental Resources	*	---	8c 9 1/4c	820	32c Jun 48c Jun
e Pipeline	*	---	37 37 1/2	19,050	5 1/2 Mar 8 Nov
ium	*	70c	50c 70c	3,340	---
	*	15 1/2c	14c 16 1/2c	23,700	8 1/2c Jan 42c Feb
	*	6.10	6.00 6.25	23,467	4.35 Jan 7.45 Jun
ance common	*	---	4 1/4 5 1/2	600	3 Feb 8 1/4 Apr
Canada	*	47 1/2	47 1/2 49	361	40 1/4 Apr 5 1/2 May
g	1	24 1/4c	24 1/4c 25 1/4c	7,167	21 1/2 Mar 33c May
stos	1	7.00	6.90 7.10	4,100	4.80 Jan 9.55 July
s Ltd class B	*	21 1/2	21 1/2 22 1/2	400	18 Oct 23 1/4 Aug
la Mines	1	33 1/2c	33c 35c	17,600	32c Dec 81c Jun
Inv class B pfd	25	34	33 34	324	27 Jan 39 1/4 Sep
Hill	*	7.50	7.50 7.75	2,235	6.50 Mar 9.00 July
tauban Mines	1	32c	32c 35c	22,612	27c Nov 73c Apr
	*	1.80	1.72 1.88	73,150	1.05 Jan 1.95 Sep
l Corp	*	15	15 15 1/4	540	14 Jan 17 1/2 July
da Mines	1	---	99c 1.00	5,500	93c Dec 1.37 Jan
d	*	37 1/4	37 1/4 39 1/2	4,068	19 1/2 Jan 47 1/2 Sep
g class A	*	8	8 8 1/4	360	8 Nov 9 1/2 Sep
	*	5	5 5 1/2	390	4 1/2 Mar 7 July
es	1	18c	18c 21c	16,050	4 1/2c Jan 7c May
Trust	10	23 1/2	23 1/2 24	210	21 1/2 Jan 27 Aug
ines	1	2.99	2.95 3.05	15,100	1.75 Mar 4.00 July
re pfd	25	14	14 14	50	14 Feb 16 Jan
	1	---	51c 61c	3,000	29c Jun 68c July
et Mines	*	14 1/2	14 1/2 15 1/4	5,877	11 1/2 Jan 17 Sep
& W	*	71	71 73	3,906	66 Jan 80 1/2 Sep
quipment	*	---	11 1/2 11 1/2	100	8 Jan 12 1/2 May
rite Copper	1	43c	43c 48c	42,200	23c Jan 61c Aug
roleum Ltd	1	23c	22 1/2c 23c	5,631	22c Dec 48c July
tic Mines	1	17c	14c 19 1/4c	896,640	4 1/2c Jan 15c Sep
Oil Gas Oil	*	1.41	1.40 1.55	1,900	1.35 Oct 1.90 Jan
ducts	1	20 1/4	20 20 1/2	596	20 Dec 24 1/2 Jun
hley Mines	1	12 1/2c	12 1/2c 14 1/2c	8,000	11c Feb 25c Jun
ada Breweries	5	31	31 31	2,283	23 Jan 30 Dec
roccers class A	*	---	41 1/4 42	151	38 Jan 44 1/4 Aug
seholds	*	5.00	5.00 5.00	100	4.35 Feb 8.40 Sep
co Petroleum common	*	---	97c 97c	512	85c Dec 1.68 May
	*	20c	20c 21c	800	12c Dec 50c July
eo) class A	*	33 1/4	32 3/4 34 1/4	10,143	29 1/2 Nov 37 1/2 Nov
	*	34	32 3/4 34 1/2	3,861	29 1/2 Nov 37 1/2 Nov
ware pfd	100	102	102 103	150	101 1/2 Dec 106 1/2 Aug
nes	50	---	46 46	25	44 Oct 47 1/2 Jun
roleum	1	2.70	2.66 2.80	12,925	1.90 Jan 3.60 July
ghian	1	46c	46c 50c	26,100	41 1/2c Mar 90c Apr
larder	1	11c	11c 13c	7,500	7c Jan 15 1/2c Sep
Gold Mines	1	9 3/4c	9 1/2 10 1/2c	15,500	6c Feb 12 1/2c Jun
Central Gas	1	30c	30c 32 1/2c	8,503	6 1/2c Jan 82c July
ander	*	11 1/2	11 1/2 12	1,556	11 1/2 Aug 19 1/2 Jan
greaves	*	---	4.00 4.00	200	3.00 Jan 4.50 Dec
& Zinc	1	1.95	1.95 2.05	7,500	1.85 Nov 2.69 Feb
uck Oil	1	51c	50c 54c	18,050	39c Jan 70c Sep
nes	1	17 1/2c	17c 18 1/2c	23,700	7c Jan 36c Sep
	1	---	12c 14c	17,200	7c Jan 25c Apr
Bear Mines	*	2.16	2.16 2.29	17,780	1.40 May 2.59 Aug
ing class A	*	---	2.50 2.50	203	2.00 Jun 2.75 July
	*	30c	30c 30c	603	25c Dec 1.15 Jan
nes	1	12 1/2c	10 1/2c 12 1/2c	32,500	9 1/4c Dec 19c Jun
atal	1	51c	46c 59c	154,2c	20c Jan 1.37 Apr
ing	1	---	40c 45c	4,137	30 1/2c Aug 74c Apr



## OVER-THE-COUNTER SECURITIES

Quotations for Friday, January 20

## Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	1.39	1.53	Institutional Shares Ltd—			
Affiliated Fund Inc.	1.25	5.80	6.27	Institutional Bank Fund—	1c	11.05	12.09
American Business Shares	1	4.06	4.33	Inst Foundation Fund—	1c	10.70	11.70
American Mutual Fund Inc.	1	8.21	8.97	Institutional Growth Fund—	1c	10.54	11.54
Associated Fund Trust	*	1.47	1.62	Institutional Income Fund—	1c	7.05	7.71
Atomic Development				Institutional Insur Fund—	1c	13.88	15.18
Mutual Fund Inc.	1	13.76	15.01	Intl Resources Fund Inc—	1c	4.12	—
Aze-Houghton Fund "A" Inc.	1	5.97	6.49	Investment Co of America—	1	8.93	9.76
Aze-Houghton Fund "B" Inc.	5	24.09	26.18	Investment Trust of Boston—	1	9.69	10.59
Aze-Houghton Stock Fund Inc.	1	3.93	4.30	Johnston (The) Mutual Fund—	1	a20.22	—
Beneficial Corp	1	9 1/4	10 1/4	Keystone Custodian Funds—			
Blair Holdings Corp	1	4 1/4	4 1/4	B-1 (Investment Bonds)—	1	26.69	27.86
Blue Ridge Mutual Fund Inc.	1	13.09	14.23	B-2 (Medium Grade Bonds)—	1	25.88	28.24
Bond Inv Tr of America	*	22.92	24.65	B-3 (Low Priced Bonds)—	1	19.06	20.79
Boston Fund Inc	1	16.33	17.65	B-4 (Discount Bonds)—	1	11.20	12.22
Bowling Green Fund Inc.	10c	10.89	11.78	K-1 (Income Pfd Stocks)—	1	19.75	21.55
Broad Street Invest Corp.	5	21.02	22.72	K-2 (Speculative Pfd Stocks)—	1	10.93	11.99
Bullock Fund Ltd	1	11.83	12.97	S-1 (High-Grade Com Stks)—	1	15.85	17.30
				S-2 (Income Com Stks)—	1	11.65	12.72
				S-3 (Speculative Com Stks)—	1	12.51	13.66
				S-4 (Low Priced Com Stks)—	1	9.13	9.97
California Fund Inc.	1	—	—	Keystone Fund of Canada Ltd—	1	10.16	11.00
Canada General Fund	1	11.33	12.25	Knickerbocker Fund—	1	6.36	6.98
(1954) Ltd	1	17.48	18.91	Lexington Trust Fund—	25c	11.62	12.70
Canadian Fund Inc.	1	5.35	5.86	Life Insurance Investors Inc.—	1	15 1/2	16 1/2
Capital Venture Fund Inc.	1	24.67	26.67	Loomis Sayles Mutual Fund—	*	a42.94	—
Century Shares Trust—	1	15.28	16.53				
Chemical Fund Inc.	50c	100	1400	Managed Funds—			
Christiana Securities com—	100	1400	15000	Automobile shares—	1c	4.84	5.33
Preferred	138	143	—	Electrical Equipment shares—	1c	2.64	2.91
Colonial Fund Inc.	1	19.47	21.13	General Industries shares—	1c	4.01	4.42
Commonwealth Investment—	1	8.96	9.74	Paper shares—	1c	4.28	4.71
Commonwealth Stock Fund—	1	11.21	12.18	Petroleum shares—	1c	2.98	3.29
Composite Bond & Stock				Special Investment shares—	1c	x2.89	3.19
Fund Inc.	1	18.18	19.76	Metal shares—	1c	x3.21	3.54
Composite Fund Inc.	1	15.57	16.93	Transport shares—	1c	3.25	3.58
Concord Fund Inc.	1	14.77	15.97	Manhattan Bond Fund Inc.—	10c	8.21	9.00
Consolidated Investment Trust—	1	46 1/2	49 1/2	Massachusetts Investors Trust—	1	31.24	33.77
Crown Western Investment Inc.				Mass Investors Growth Stock			
Dividend Income Fund—	1	6.66	7.28	Fund Inc	1	9.34	10.10
				Massachusetts Life Fund—	*	37.26	40.28
De Vegg Income Fund Inc.	1	16.27	16.43	Mutual Invest Fund Inc.	1	9.55	10.49
De Vegg Mutual Fund Inc.	1	58.80	59.39	Mutual Shares Corp—	1	a14.35	—
Delaware Fund—	1	10.55	11.61	Mutual Trust Shares—			
Diversified Growth				of beneficial interest—	1	3.21	3.49
Stock Fund—	1	10.97	12.02	Nation Wide Securities Co Inc—	1	19.14	20.71
Diversified Investment Fund—	1	9.12	9.99	National Investors Corp—	1	17.31	18.71
Diversified Trustee Shares—				National Security Series—			
Series E—	2.50	16.45	18.60	Balanced Series—	1	11.10	12.13
Dividend Shares—	25c	2.60	2.85	Bond Series—	1	7.30	7.98
Dreyfus Fund Inc.	1	x7.95	8.64	Preferred Stock Series—	1	9.32	10.19
Katon & Howard—				Income Series—	1	6.28	6.86
Balanced Fund—	1	20.81	22.24	Dividend Series—	1	4.91	5.37
Stock Fund—	1	18.65	20.15	Stock Series—	1	8.41	9.19
Electronics Investment Corp—	1	4.47	4.88	Growth Stock Series—	1	5.69	6.22
Equity Fund Inc.	20c	6.81	7.06	New England Fund—	1	19.80	21.41
Federated Fund of New Eng—	1	10.91	11.92	New York Capital Fund			
Fidelity Fund Inc.	5	13.82	14.94	of Canada Ltd—	1	28 1/4	30 1/4
Financial Industrial Fund Inc.	1	3.76	4.12	North American Trust Shares—			
Formula Fund of Boston—	1	14.07	—	Series 1956—	1	3.33	—
Founders Mutual Fund—	*	7.06	7.67	Pacific Amer Investors com—	10c	9 1/4	10 1/4
Franklin Custodian Funds Inc—				\$1.50 preferred—	5	25 3/4	27 1/4
Common stock series—	1c	9.52	10.43	Philadelphia Fund Inc—	*	17.39	18.98
Preferred stock series—	1c	7.48	8.20	Pine Street Fund Inc—	1	21.72	22.16
Fundamental Investors Inc—	2	14.85	16.27	Pioneer Fund Inc—	2.50	13.28	14.43
Futures Inc.	1	3.44	3.74	Price (T Rowe) Growth Stock			
				Fund Inc.	1	27.98	28.37
Gas Industries Fund Inc.	1	13.47	14.72	Puritan Fund Inc—	1	6.51	7.04
General Capital Corp—	1	71.48	78.86	Putnam (Geo) Fund—	1	12.40	13.41
General Investors Trust—	1	7.14	7.76	Scudder Fund of Canada Inc—	1	39 1/4	41 1/4
Group Securities—				Scudder, Stevens & Clark			
Automobile shares—	1c	10.09	11.05	Fund Inc.	*	a35.20	—
Aviation shares—	1c	11.12	12.18	Scudder, Stevens & Clark—			
Building shares—	1c	6.52	7.15	Common Stock Fund—	1	a21.62	—
Capital Growth Fund—	1c	8.54	9.36	Selected Amer Shares—	1.25	8.80	9.52
Chemical shares—	1c	11.81	12.93	Shareholders Trust of Boston—	1	11.30	12.21
Common (The) Stock Fund—	1c	11.59	12.69	Southwestern Investors Inc—	1	11.93	12.90
				Sovereign Investors—	1	11.97	13.11
Electronics & Electrical				State Street Investment Corp—	*	38.25	40.75
Equipment shares—	1c	7.36	8.07	Stein Roe & Farnham Fund—	1	a28.79	—
Food shares—	1c	6.13	6.73				
Fully administered shares—	1c	9.09	9.96	Television-Electronics Fund—	1	10.89	11.87
General bond shares—	1c	9.22	10.10	Templeton Gwth Fund of Can—	1	21 1/4	23 1/4
Industrial Machinery shares—	1c	13.25	14.51	Texas Fund Inc—	1	7.80	8.32
Institutional Bond shares—	1c	9.20	9.58	United Funds Inc—			
Merchandising shares—	1c	11.21	12.28	United Accumulated Fund—	1	16.19	11.09
Mining shares—	1c	8.68	9.51	United Continental Fund—	1	7.31	7.54
Petroleum shares—	1c	10.43	11.41	United Income Fund Shares—	1	9.53	10.36
Railroad Bond shares—	1c	2.99	3.29	United Science Fund—	1	9.87	10.75
RR equipment shares—	1c	6.51	7.14	United Funds Canada Ltd—	1	14.11	15.66
Railroad stock shares—	1c	10.45	11.45	Value Line Fund Inc—	1	6.51	7.11
Steel shares—	1c	14.04	15.37	Value Line Income Fund Inc—	1	6.27	6.85
Tobacco shares—	1c	4.28	4.70	Van Strum & Towne Fund Inc—	1	11.91	12.98
Utility shares—	1c	8.70	9.55	Wall Street Investing Corp—	1	6.75	7.38
Growth Industry Shares Inc—	1	13.98	14.40	Washington Mutual			
Guardian Mutual Fund Inc—	1	15.89	16.38	Investors Fund Inc—	1	8.11	8.86
Haydock Fund Inc—	1	a25.27	—	Wellington Fund—	1	25.87	28.20
Hudson Fund Inc—	1	14.71	15.90	Whitehall Fund Inc—	1	23.76	25.69
Income Foundation Fund Inc—	10c	2.46	2.68	Wisconsin Fund Inc—	1	5.22	5.64
Income Fund of Boston Inc—	1	9.97	10.90				
Incorporated Income Fund—	1	8.90	9.73				
Incorporated Investors—	1	17.16	18.55				

## Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety	10	124	134	Home	5	47 1/2	49 1/2
Aetna Insurance Co	10	68	71 1/2	Insurance Co of North Amer	5	108	112
Aetna Life	10	198	209	Jefferson Standard Life Ins—			
Agricultural Insurance Co	10	36 1/2	38 1/2	(Greensboro N C)	10	117	122
American Automobile	2	24	26	Jersey Insurance Co of N Y	10	33 3/4	36 3/4
American Equitable Assur	5	38 1/4	41 1/4	Life Insurance Co of Va	20	124	132
American Fidelity & Casualty	5	32 1/4	34 1/2	Lincoln National Life	10	442	457
\$1.25 conv preferred	5	32 1/4	34 1/2	Maryland Casualty	1	36	38
American Home Assurance Co	5	41	44	Massachusetts Bonding	5	44 1/2	46 1/2
Amer Ins Co (Newark N J)	2 1/2	31 1/2	33	Merchants Fire Assurance	5	62 1/2	67 1/4
Amer Mercury (Wash D C)	1	4 1/4	5	Merchants & Manufacturers	4	13 1/4	14 3/4
American Re-insurance	5	25 1/2	27 1/2	National Fire	10	105	115
American Surety	25	96 1/2	101 1/2	National Union Fire	5	44	46
Bankers & Shippers	10	55	60	New Amsterdam Casualty	2	50 1/2	54 1/2
Boston Insurance Co	5	40 3/4	42 3/4	New Hampshire Fire	10	44	47
Camden Fire Ins Assn (N J)	5	26 1/2	28 1/4	New York Fire	5	32 1/2	35
Colonial Life Ins of Amer	10	130	138	Northeastern	2.50	42 1/4	46 1/4
Columbian Nat'l Life Ins	2	100	105	Northern	3.33 1/2	11	13 1/2
Connecticut General Life	10	490	530	Northwestern National Life	12.50	82	87
Continental Assurance Co	5	176	184	Insurance (Minn)	10	90	98
Continental Casualty Co	10	118 1/2	124 1/2	Pacific Fire	10	55	60
Crum & Forster Inc	10	66	69 1/2	Pacific Indemnity Co	10	58 1/2	62
				Peerless Casualty Co	5	28 1/2	29 1/2
Employees Group Assoc	*	75	79	Phoenix	10	87 1/2	92 1/2
Employers Reinsurance	10	84	—	Provident-Washington	10	26 3/4	28 1/4
Federal	4	35 3/4	37 3/4	Reinsurance Corp (N Y)	2	12 3/4	14 1/4
Fidelity & Deposit of Md	10	84	88	Republic (Texas)	10	94	100
Fire Assn of Philadelphia	10	55 1/4	58 1/4	St Paul Fire & Marine	6.25	53	55
Fireman's Fund (S F)	2.50	63	65 1/4	Seaboard Surety Co	10	52	56
Firemen's of Newark	5	40 1/2	42	Security (New Haven)	10	51	54
Franklin Life	4	85	93	Springfield Fire & Marine	10	63 1/2	66 1/2
General Reinsurance Corp	10	47 1/2	50 1/2	Standard Accident	10	56 1/4	59 1/4
Globe & Republic	5	67 1/2	70 1/2	Travelers	5	79	84
Great American	5	23	25	U S Fidelity & Guaranty Co	10	65 1/2	68 1/2
Gulf Life (Jacksonville Fla)	2 1/2	31 1/2	33 1/4	U S Fire	3	27 1/2	30 1/2
Hanover	10	45 1/2	48	U S Life Insurance Co in the			
Hartford Fire Insurance Co	10	144	152	City of N Y	4	133	143
Harford Steamship	10	89	97	Westchester Fire	2	29 1/2	31 1/2

## Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Bid	Ask	Bid	Ask
Federal Home Loan Banks—		Federal Land Bank Bonds—	
2.25s Feb. 15, 1956—	99.30	2 1/2s May 1, 1956—	99.30
3s March 15, 1956—	100.1	2 1/2s Sept. 14, 1956—	99.29
2.50s April 16, 1956—	99.29	1 1/2s Oct. 1, 1957-55—	98.4
2 1/2s May 15, 1956—	100	2 1/2s May 1, 1958—	99.16
3s June 15, 1956—	100.1	2 1/2s Nov. 1, 1958—	97.18
3 1/2s July 15, 1956—	100.4	2 1/2s May 1, 1959—	97.26
3 1/2s Aug. 15, 1956—	100.5	2 1/2s Feb. 1, 1960—	96.18
3 1/2s Sept. 17, 1956—	100.4	2 1/2s June 1, 1960—	97.16
Central Bank for Cooperatives—			
1.90s Feb. 1, 1956—	99.29	100	
2.35s June 1, 1956—	99.22	99.26	
2s June 1, 1957—	98.8	98.16	
		Federal Nat'l Mortgage Assn—	
		2 1/2s Jan. 20, 1958—	98.24

## U. S. Certificates of Indebtedness &amp; Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)—		
1½s March 22, 1956	99.29	99.31	1½s May 15, 1957	99.4	99.6
2s June 22, 1956	99.28	99.30	2s Aug. 15, 1957	99.12	99.14
2½s June 22, 1956	99.30	100	1½s Oct. 1, 1957	98.12	98.18
2½s Dec. 1, 1956	100.6	100.8	1½s April 1, 1958	97.26	98
Treasury Notes—			2½s June 15, 1958	100.20	100.22
1½s March 15, 1956	99.28	99.29	1½s Oct. 1, 1958	97.4	97.10
1½s April 1, 1956	99.22	99.30	1½s Feb. 15, 1959	97.24	97.26
2s Aug. 15, 1956	99.26	99.28	1½s April 1, 1959	96.28	97.2
1½s Oct. 1, 1956	99.12	99.20	1½s Oct. 1, 1959	96.4	96.10
2½s March 15, 1957	100.18	100.24	1½s April 1, 1960	95.20	95.26
1½s April 1, 1957	99.24	98.30	1½s Oct. 1, 1960	95.4	95.10



# THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Jan. 21, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 8.3% above those of the corresponding week last year. Our preliminary totals stand at \$22,602,323,607 against \$20,877,799,584 for the same week in 1955. At this center there is a gain for the week ending Friday of 7.2%. Our comparative summary for the week follows:

## CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Jan. 21—	1956	1955	%
New York	\$11,156,578,460	\$10,402,839,395	+ 7.2
Chicago	1,187,180,536	1,018,826,123	+ 16.5
Philadelphia	1,299,000,000	1,213,000,000	+ 7.1
Boston	709,665,001	669,421,259	+ 6.0
Kansas City	424,811,487	400,599,626	+ 6.0
St. Louis	400,000,000	401,100,000	- 0.3
San Francisco	690,693,000	589,513,625	+ 17.2
Pittsburgh	461,401,706	407,085,916	+ 13.3
Cleveland	626,642,863	507,075,255	+ 23.6
Baltimore	373,160,296	319,206,173	+ 16.9
Ten cities, five days	\$17,329,133,349	\$15,928,687,372	+ 8.8
Other cities, five days	4,394,325,215	4,124,260,185	+ 6.5
Total all cities, five days	\$21,723,458,564	\$20,052,947,557	+ 8.3
All cities, one day	878,665,043	824,852,027	+ 6.5
Total all cities for week	\$22,602,323,607	\$20,877,799,584	+ 8.3

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended Jan. 14. For that week there was an increase of 5.7%, the aggregate clearings for the whole country having amounted to \$21,320,770,914 against \$20,170,478,766 in the same week in 1955. Outside of this city there was a gain of 8.4%, the bank clearings at this center showing an increase of 3.0%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an improvement of 3.2%, in the Boston Reserve District of 8.8% and in the Philadelphia Reserve District of 4.4%. In the Cleveland Reserve District the totals are larger by 13.9%, in the Richmond Reserve District by 4.9% and in the Atlanta Reserve District by 17.6%. The Chicago Reserve District records a gain of 8.5% and the Minneapolis Reserve District of 11.5%, but the St. Louis Reserve District registers a loss of 4.4%. In the Kansas City Reserve District there is an increase of 1.0%, in the Dallas Reserve District of 3.7% and in the San Francisco Reserve District of 13.8%.

In the following we furnish a summary by Federal Reserve Districts:

## SUMMARY OF BANK CLEARINGS

Week Ended Jan. 14	1956	1955	Inc. or Dec. %	1954	1953
1st Boston—12 cities	836,701,697	769,203,902	+ 8.8	673,950,206	673,809,926
2nd New York—11 "	10,769,734,056	10,439,147,912	+ 3.2	10,487,325,259	9,643,398,382
3rd Philadelphia—11 "	1,263,419,585	1,210,422,352	+ 4.4	1,112,885,755	1,122,128,624
4th Cleveland—7 "	1,329,618,067	1,167,399,727	+ 13.9	1,108,659,262	1,215,185,350
5th Richmond—6 "	708,622,239	675,761,619	+ 4.9	594,215,524	624,955,292
6th Atlanta—10 "	1,218,267,893	1,035,800,139	+ 17.6	932,244,461	1,078,852,540
7th Chicago—17 "	1,515,431,486	1,396,478,576	+ 8.5	1,313,839,774	1,334,824,327
8th St. Louis—4 "	698,281,042	730,350,775	- 4.4	655,072,818	653,816,179
9th Minneapolis—7 "	586,238,903	525,643,942	+ 11.5	500,738,412	485,914,692
10th Kansas City—9 "	651,943,966	645,464,206	+ 1.0	599,304,103	597,078,231
11th Dallas—6 "	504,036,129	486,250,217	+ 3.7	464,875,822	435,843,886
12th San Francisco—10 "	1,238,475,851	1,088,555,399	+ 13.8	981,305,303	1,015,042,430
Total—110 cities	21,320,770,914	20,170,478,766	+ 5.7	19,414,416,699	18,880,849,859
Outside New York City	10,994,094,118	10,146,649,776	+ 8.4	9,306,652,306	9,623,688,034

We now add our detailed statement showing the figures for each city and for the week ended January 14 for four years:

Clearings at—	1956	1955	Inc. or Dec. %	1954	1953
<b>First Federal Reserve District—Boston—</b>					
Maine—Bangor	2,943,782	2,607,614	+ 12.9	2,635,909	2,322,857
Portland	8,304,627	6,798,776	+ 22.1	5,933,900	5,199,631
Massachusetts—Boston	655,026,428	634,790,201	+ 3.2	540,571,874	543,597,026
Fall River	4,123,047	3,566,314	+ 15.6	3,130,892	3,043,463
Lowell	1,571,256	1,701,148	- 7.6	1,346,513	1,165,672
New Bedford	3,830,574	4,134,055	- 7.4	3,574,912	4,236,693
Springfield	14,639,155	13,851,861	+ 5.7	12,943,253	13,162,019
Worcester	11,605,010	10,010,889	+ 15.9	9,457,251	9,466,925
Connecticut—Hartford	40,110,260	36,080,372	+ 11.2	40,040,259	35,687,239
New Haven	28,223,973	21,244,110	+ 33.0	16,739,393	17,049,128
Rhode Island—Providence	63,552,800	32,188,800	+ 97.4	35,462,300	36,905,100
New Hampshire—Manchester	2,770,785	2,229,162	+ 24.3	2,113,750	1,974,173
Total (12 cities)	836,701,697	769,203,902	+ 8.8	673,950,206	673,809,926
<b>Second Federal Reserve District—New York—</b>					
New York—Albany	52,571,762	49,189,242	+ 6.9	44,529,662	44,856,584
Binghamton	6,500,000	6,011,419	+ 8.1	5,679,364	4,641,908
Buffalo	123,927,804	122,367,337	+ 1.3	116,527,720	114,811,837
Elmira	4,008,553	2,849,917	+ 40.7	2,738,912	3,073,837
Jamestown	3,586,705	2,819,723	+ 27.2	2,382,788	2,440,182
New York	10,326,676,796	10,023,828,990	+ 3.0	10,107,764,393	9,257,161,825
Rochester	40,103,835	35,107,071	+ 14.2	32,927,922	32,515,951
Syracuse	23,465,428	21,020,402	+ 11.6	19,741,839	20,190,873
Connecticut—Stamford	27,382,208	26,175,876	+ 4.6	25,906,900	21,227,805
New Jersey—Newark	76,428,185	73,732,878	+ 3.7	62,410,876	63,593,449
Northern New Jersey	85,082,780	76,045,257	+ 11.9	66,714,883	78,884,131
Total (11 cities)	10,769,734,056	10,439,147,912	+ 3.2	10,487,325,259	9,643,398,382

## Third Federal Reserve District—Philadelphia—

	1956	1955	Inc. or Dec. %	1954	1953
Pennsylvania—Allentown	2,100,420	2,253,222	- 6.8	1,780,847	1,597,975
Bethlehem	2,383,550	1,598,929	+ 49.1	1,538,936	1,522,519
Chester	2,000,000	1,801,703	+ 11.0	1,837,428	1,620,246
Lancaster	4,368,111	5,329,622	- 18.0	5,684,948	5,017,815
Philadelphia	1,199,000,000	1,147,000,000	+ 4.5	1,056,000,000	1,065,000,000
Reading	4,249,800	4,578,366	- 7.2	3,507,511	4,021,281
Scranton	3,709,919	6,813,792	+ 8.2	6,451,652	7,042,746
Wilkes-Barre	3,800,248	4,292,666	- 11.5	4,049,484	3,486,323
York	7,673,867	8,210,189	- 6.5	8,354,882	7,841,382
Delaware—Wilmington	17,981,481	15,489,361	+ 16.1	13,236,459	14,127,082
New Jersey—Trenton	12,491,189	13,054,502	- 4.3	10,443,638	10,851,255
Total (11 cities)	1,263,419,585	1,210,422,352	+ 4.4	1,112,885,755	1,122,128,624

## Fourth Federal Reserve District—Cleveland—

	1956	1955	Inc. or Dec. %	1954	1953
Ohio—Canton	12,534,287	11,331,238	+ 10.6	8,772,220	8,867,880
Cincinnati	287,562,092	250,420,319	+ 14.8	243,448,091	249,944,805
Cleveland	520,862,140	475,244,814	+ 9.6	433,039,769	483,166,821
Columbus	57,889,600	49,086,600	+ 17.9	46,906,000	47,465,300
Mansfield	11,500,000	10,300,244	+ 11.7	8,923,255	7,582,636
Youngstown	13,531,762	11,859,711	+ 14.1	11,035,632	8,944,607
Pennsylvania—Pittsburgh	435,738,186	359,156,801	+ 21.3	356,534,295	409,213,301
Total (7 cities)	1,329,618,067	1,167,399,727	+ 13.9	1,108,659,262	1,215,185,350

## Fifth Federal Reserve District—Richmond—

	1956	1955	Inc. or Dec. %	1954	1953
West Virginia—Huntington	4,525,595	4,509,637	+ 0.4	3,998,684	4,384,818
Virginia—Norfolk	22,071,000	20,529,000	+ 7.5	18,789,000	20,862,000
Richmond	186,806,235	169,455,280	+ 10.2	162,230,408	170,593,254
South Carolina—Charleston	8,611,780	7,208,867	+ 19.5	6,001,320	6,410,192
Maryland—Baltimore	351,864,086	344,805,711	+ 2.0	291,677,464	304,983,775
District of Columbia—Washington	134,743,543	129,253,124	+ 4.2	111,518,648	117,721,253
Total (6 cities)	708,622,239	675,761,619	+ 4.9	594,215,524	624,955,292

## Sixth Federal Reserve District—Atlanta—

	1956	1955	Inc. or Dec. %	1954	1953
Tennessee—Knoxville	30,944,012	33,329,351	- 7.2	29,790,332	30,495,324
Nashville	118,758,321	107,696,052	+ 10.3	100,904,818	104,127,067
Georgia—Atlanta	368,800,000	335,800,000	+ 9.8	307,300,000	328,300,000
Augusta	7,051,554	7,147,919	- 1.3	5,462,175	8,462,238
Macon	7,912,917	7,166,318	+ 10.4	5,232,751	5,084,383
Florida—Jacksonville	255,995,394	198,005,427	+ 29.3	175,724,632	168,634,892
Alabama—Birmingham	212,676,812	168,389,730	+ 26.6	138,776,685	189,786,424
Mobile	17,196,635	11,475,974	+ 49.9	10,466,649	9,871,641
Mississippi—Vicksburg	8,000,000	709,960	+ 12.7	620,732	641,574
Louisiana—New Orleans	190,932,248	165,079,408	+ 15.7	157,965,687	233,448,997
Total (10 cities)	1,218,267,893	1,035,800,139	+ 17.6	932,244,461	1,078,852,540

## Seventh Federal Reserve District—Chicago—

	1956	1955	Inc. or Dec. %	1954	1953
Michigan—Ann Arbor	2,813,451	3,148,626	- 10.6	2,695,879	2,157,157
Grand Rapids	22,825,819	19,572,706	+ 16.6	17,148,269	15,963,714
Lansing	10,308,790	9,399,032	+ 9.7	10,932,722	10,082,193
Indiana—Fort Wayne	12,014,647	9,817,105	+ 22.4	9,087,329	8,784,260
Indianapolis	81,278,000	76,370,000	+ 6.4	75,672,000	72,488,000
South Bend	9,930,973	8,627,585	+ 15.1	8,489,483	9,527,501
Terre Haute	4,197,832	3,490,658	+ 20.3	3,917,077	3,803,035
Wisconsin—Milwaukee	137,103,075	122,136,153	+ 12.3	113,559,738	111,999,865
Iowa—Cedar Rapids	6,752,401	5,950,143	+ 13.5	5,506,899	5,384,465
Des Moines	46,627,623	47,605,199	- 2.1	41,773,041	37,111,469
Sioux City	16,115,260	18,090,870	- 10.9	16,750,845	15,161,285
Illinois—Bloomington	2,123,404	1,552,494	+ 36.8	1,884,987	1,642,565
Chicago	1,120,334,089	1,034,671,730	+ 8.3	970,394,367	1,006,660,212
Decatur	6,744,447	6,007,636	+ 12.3	5,730,926	4,651,198
Peoria	19,258,237	14,919,955	+ 29.1	16,293,629	14,774,428
Rockford	10,531,687	9,274,316	+ 13.6	8,522,644	9,537,525
Springfield	6,471,951	5,844,368	+ 10.7	5,479,939	5,095,455
Total (17 cities)	1,515,431,486	1,396,478,576	+ 8.5	1,313,839,774	1,334,824,327

## Eighth Federal Reserve District—St. Louis—

	1956	1955	Inc. or Dec. %	1954	1953
Missouri—St. Louis	372,400,000	382,400,000	- 2.6	349,300,000	341,600,000
Kentucky—Louisville	177,881,081	204,916,078	- 13.2	163,464,459	163,404,436
Tennessee—Memphis	145,367,351	140,430,014	+ 3.5	119,822,692	126,190,349
Illinois—Quincy	2,632,610	2,604,683	+ 1.1	2,485,667	2,621,394
Total (4 cities)	698,281,042	730,350,775	- 4.4	655,072,818	653,816,179

## Ninth Federal Reserve District—Minneapolis—

Minnesota—Duluth	9,587,428	8,529,067	+ 12.4	7,823,932	7,637,411
Minneapolis	393,079,581	349,642,134	+ 12.4	333,223,787	323,441,937
St. Paul	146,072,907	132,984,106	+ 9.8	128,276,531	121,829,810
North Dakota—Fargo	10,439,765	10,053,551	+ 3.8	9,908,757	9,330,188
South Dakota—Aberdeen	4,766,497	4,424,679	+ 7.7	4,379,102	4,302,983
Montana—Billings	7,358,856	6,641,340	+ 10.8	5,924,081	5,638,292
Helena	14,934,789	13,369,065	+ 11.7	12,202,222	13,734,071
Total (7 cities)	586,238,903	525,643,942	+ 11.5	500,738,412	485,914,692



## Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930  
JANUARY 13, 1956 TO JANUARY 19, 1956, INCLUSIVE

Country and Monetary Unit	Friday Jan. 13	Monday Jan. 16	Tuesday Jan. 17	Wednesday Jan. 18	Thursday Jan. 19
Argentina, peso	2.237051	2.236553	2.236553	2.237300	2.238130
Australia, pound	.0385802*	.0385802*	.0385802*	.0385802*	.0385802*
Austria, schilling	.0199875	.0199875	.0199875	.0199875	.0199875
Belgium, franc	.328233	.328233	.328233	.328233	.328233
British Malaysia, Malayan dollar	1.001093	1.001406	1.001562	1.001197	1.001250
Canada, dollar	.210200	.210200	.210200	.210300	.210350
Ceylon, rupee	.00435401*	.00435401*	.00435401*	.00435401*	.00435401*
Finland, markka	.00285625	.00285625	.00285625	.00285625	.00285625
France (Metropolitan), franc	.237188*	.237188*	.237188*	.237188*	.237188*
Germany, Deutsche mark	.210200	.210200	.210200	.210300	.210350
India, rupee	2.807500	2.806875	2.806875	2.807708	2.808958
Ireland, pound	.0800560	.0800560	.0800560	.0800560	.0800560
Mexico, peso	.261400	.261350	.261400	.261350	.261333
Netherlands, guilder	2.779084	2.779084	2.779084	2.780012	2.781043
New Zealand, pound	.140080*	.140080*	.140080*	.140080*	.140080*
Norway, krone	.496766*	.496766*	.496766*	.496766*	.496766*
Philippine Islands, peso	.0349000	.0349000	.0349000	.0349000	.0349000
Portugal, escudo	.193330*	.193330*	.193330*	.193330*	.193330*
Sweden, krona	.233350	.233350	.233350	.233350	.233350
Switzerland, franc	2.797011	2.796388	2.796388	2.797322	2.798359
Union of South Africa, pound	2.807500	2.806875	2.806875	2.807723	2.808883
United Kingdom, pound sterling					

\*Nominal. †Temporarily omitted.

## Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Jan. 18, 1956	Jan. 11, 1956	Jan. 19, 1956
<b>ASSETS—</b>			
Gold certificates	20,151,352	+ 10,002	22,751
Redemption fund for F. R. notes	862,747	— 1,946	2,466
Total gold certificate reserves	21,014,099	+ 8,056	25,217
F. R. notes of other banks	403,670	+ 15,407	175,076
Other cash	421,164	+ 40,706	13,659
Discounts and advances	823,622	+ 17,360	526,024
Industrial loans	682	— 13	110
Acceptances:			
Bought outright	20,745	— 1,198	20,745
Held under repurchase agreement	—	— 354	—
U. S. Government securities:			
Bought outright—			
Bills	801,200	— 450,896	— 376,744
Certificates	5,920,699	—	— 7,961,642
Notes	14,165,913	—	+ 8,128,642
Bonds	2,801,750	—	—
Total bought outright	23,689,562	— 450,896	— 209,744
Held under repurchase agreement	—	— 37,100	9,500
Total U. S. Govt. securities	23,689,562	— 487,996	— 219,244
Total loans and securities	24,534,611	— 472,201	+ 327,635
Due from foreign banks	22	—	—
Uncollected cash items	5,167,788	+ 647,457	+ 658,342
Bank premises	61,912	+ 670	+ 6,981
Other assets	185,673	+ 9,634	+ 29,664
Total assets	51,788,939	+ 249,729	+ 1,158,822
<b>LIABILITIES—</b>			
Federal Reserve notes	26,406,976	— 206,682	+ 617,169
Deposits:			
Member bank reserves	19,166,490	+ 31,102*	+ 100,148
U. S. Treasurer—general acct.	289,053	— 60,815	+ 129,483
Foreign	374,450	— 83,862	— 101,029
Other	310,522	— 8,200*	— 80,788
Total deposits	20,140,515	— 121,775	+ 47,814
Deferred availability cash items	4,074,409	+ 570,134	+ 439,816
Other liab. & accrued dividends	13,888	+ 55	992
Total liabilities	50,635,788	+ 241,732	+ 1,103,807
<b>CAPITAL ACCOUNTS—</b>			
Capital paid in	304,335	+ 527	+ 14,882
Surplus (Section 7)	693,612	—	+ 32,711
Surplus (Section 13b)	27,543	—	—
Other capital accounts	127,661	+ 7,470	+ 7,422
Total liab. and capital accts.	51,788,939	+ 249,729	+ 1,158,822
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	45.1%	+ .3%	— .8%
Contingent liability on acceptances purchased for foreign correspondents	32,674	— 267	+ 11,460
Industrial loan commitments	2,504	+ 216	— 697

\*Jan. 11 figures revised.

## Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Jan. 11: Decreases of \$471 million in loans adjusted, \$271 million in holdings of United States Government securities, \$603 million in loans to banks, \$966 million in United States Government deposits, and \$566 million in demand deposits credited to domestic banks.

Commercial and industrial loans decreased \$252 million at all reporting member banks; the principal decreases were \$106 million in New York City, \$49 million in Chicago, \$45 million in the San Francisco District, \$18 million in the Boston District, and \$15 million in the Cleveland District. Changes according to industry appear in another press release. Loans to brokers and dealers for purchasing or carrying United States Government and other securities decreased \$178 million. "Other" loans decreased \$32 million.

Holdings of Treasury bills decreased \$102 million in New York City, \$47 million in the Cleveland District,

and \$140 million at all reporting member banks. Holdings of United States Government bonds decreased \$117 million, of which \$81 million was in New York City. Holdings of "other" securities decreased \$61 million.

Demand deposits adjusted decreased \$326 million in the New York District but they increased \$135 million in the Chicago District, \$88 million in the San Francisco District, \$65 million in the Cleveland District, and \$62 million in the Richmond District. Time deposits decreased \$56 million.

Borrowings from Federal Reserve Banks increased \$358 million and borrowings from others decreased \$612 million.

Summary of assets and liabilities of reporting member banks follows:

	Jan. 11, 1956	Jan. 4, 1956	Jan. 12, 1955
<b>ASSETS—</b>			
Loans and investments adjusted*	85,710	— 803	+ 274
Loans adjusted*	47,826	— 471	+ 7,420
Commercial and industrial loans†	25,830	— 252‡	+ 4,239‡
Agricultural loans†	566	+ 5	—
Loans to brokers and dealers for purchasing or carrying securities	2,662	— 178	+ 243
Other loans for purchasing or carrying securities	1,295	— 2	+ 213
Real estate loans	8,127	— 8	+ 910‡
Other loans	10,172	— 32	+ 1,937‡
U. S. Government securities—total	29,686	— 271	— 6,827
Treasury bills	1,395	— 140	— 906
Treasury certificates of indebtedness	859	— 7	— 1,855
Treasury notes	6,949	— 7	— 1,230
U. S. bonds	20,483	— 117	— 2,836
Other securities	8,198	— 61	— 319
Loans to banks	898	— 603	+ 44
Reserves with Federal Reserve Banks	13,706	— 210	— 240
Cash in vault	1,068	+ 7	+ 37
Balances with domestic banks	2,534	— 234	— 93
<b>LIABILITIES—</b>			
Demand deposits adjusted	58,421	+ 37	+ 440
Time deposits except U. S. Government	21,583	— 56	+ 93
U. S. Government deposits	1,338	— 966	— 370
Interbank demand deposits—			
Domestic banks	11,137	— 566	— 580
Foreign banks	1,427	— 59	+ 24
Borrowings—			
From Federal Reserve Banks	702	+ 358	+ 347
From others	484	— 612	— 185

\*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross. †Prior to the week ended Jan. 4, 1956, agricultural loans were not reported separately. ‡Oct. 5, 1955 reclassification increased commercial, industrial, and agricultural loans \$318 million and decreased real estate loans and "other" loans by \$294 and \$25 million, respectively.

## Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Indian Head Mills, Inc., preferred stock	Feb 1	12688
<b>PARTIAL REDEMPTION</b>		
Alco Products, Inc., 7% cumulative preferred stock	Feb 6	205
Bush Terminal Buildings Co., 1st mtg. 50-yr. s. f. gold bonds, due 1960	Jan 28	2
Carolina, Clinchfield & Ohio Ry., 1st mortgage bonds, series A, due 1965	Mar 1	206
Chicago, Rock Island & Pacific RR., 4½% debentures due 1995	Mar 1	*
Container Corp., 4% cumulative preferred stock	Mar 1	*
Diamond Alkali Co., 4.40% convertible preferred stock	Feb 24	*
Fram Corp., 6% convertible debentures due 1966	Jan 30	5
Pet Milk Co., 4½% preferred stock	Feb 15	211
Seabrook Farms Co., 3¾% s. f. debentures, due 1962	Feb 1	8
Standard Oil Co. (Indiana), 3½% debentures due 1982	Feb 10	213
Sun Ray Drug Co., 15-year 3½% debentures	Feb 1	213
West Virginia Pulp & Paper Co., 4½% pfd. stock	Feb 16	12362

Company and Issue—	Date	Page
American Telephone & Telegraph Co., 12-year 3¾% convertible debentures due 1965	May 1	*
Baltimore & Ohio RR., Refunding & general mtg. bonds, ser. K, due 2000	Mar 1	12462
Refunding & general mtg. bonds, ser. M, due 1996	Mar 1	12462
1st mtg. bonds, series A and B, due 1975	Apr 1	2
Beaunit Mills, Inc., 5% subordinate conv. debentures	Mar 1	206
Consolidated Freightways, Inc., preferred stock	Mar 15	3
General Outdoor Advertising Co., Inc., pfd. stock	Feb 15	11698
Merck & Co., Inc., \$4.25 second preferred stock	Feb 2	6
Roosevelt Oil & Refining Corp., First mortgage sinking fund 5% bonds due 1962	Mar 1	12472
Sun Oil Co., class A preferred stock	Feb 1	12837
Wesson Oil & Snowdrift Co., Inc., conv. pfd. stock	Mar 1	*

\*Announcement in this issue. †Volume 182.

## DIVIDENDS

(Continued from page 12)

Name of Company	Per Share	When Payable	Holders of Rec.
Electronics Investment (initial payment from net investment income)	4c	1-31	1-17
Emhart Mfg. (quar.)	30c	2-15	1-13
Empire District Electric, 5% pfd. (quar.)	\$1.25	3-1	2-15
4¾% preferred (quar.)	\$1.18¾	3-1	2-15
Employers Group Associates (quar.)	60c	1-31	1-17
Emeco Mfg. (year-end)	50c	1-31	1-13
Enamel Heating Products, Ltd.	\$10c	1-31	12-31
Equitable Credit Corp.—			
50c preferred (quar.)	12½c	3-1	2-15
60c preferred (quar.)	15c	2-1	1-15
Erie Forge & Steel Corp., com.	5c	2-10	1-20
5% preferred (quar.)	62½c	2-1	1-20
6% 1st preferred (quar.)	15c	2-1	1-20
Erie & Pittsburgh Gtd. (quar.)	87½c	3-12	2-29
Fairbanks Co., 6% preferred (quar.)	\$1.50	2-1	1-20
Falstaff Brewing (quar.)	25c	1-26	1-11
Fanner Mfg. Co. (increased)	20c	2-15	2-1
Fate-Root-Heat Co. (quar.)	20c	2-1	1-16
Fedders-Quigan, Corp. com. (quar.)	15c	2-28	2-17
5% preferred series A (quar.)	62½c	2-28	2-17
5% preferred (1953 series) (quar.)	68¾c	2-28	2-17
Federal Grain, Ltd., \$1.40 pref. (quar.)	\$1.35	2-1	1-18
Federal Insurance Co. (quar.)	20c	3-12	3-1
Preferred (quar.)	50c	4-1	3-20
Federated Department Stores, Inc. (quar.)	75c	1-27	1-6
Fidelity & Deposit (Md.) (quar.)	90c	1-31	1-13
Fidelity Fund Inc.—			
Special distribution from net long-term capital gains realized from sales of portfolio securities during 1955 payable in cash or stock	37c	2-1	1-5
First National City Bank of N. Y.	65c	2-1	1-13
First R. & Banking (Ga.) (quar.)	5c	2-1	1-15
Firth Sterling, 7% preferred (quar.)	\$1.75	2-1	1-13
Fluor Corp. (quar.)	30c	1-27	1-11
Food Machinery & Chemical—			
3¾% preferred (quar.)	93¾c	2-1	1-16
Foot Bros. Bear & Machine, com. (quar.)	32½c	2-1	1-20
5¾% conv. preferred (quar.)	\$0.2156¼	2-1	1-20
Ford Motor, American dep. receipts	2 3/10c	2-10	1-3
Foreign Power Securities	\$20	1-31	—
Franklin Custodian Funds—			
Bond series	9c	2-15	2-1
Income series	6c	2-15	2-1
Franklin Life Insurance Co.	50c	1-26	1-16
Franklin Stores (quar.)	20c	1-27	1-17
Fraser Cos. (quar.)	25c	1-23	12-31
Extra	30c	1-23	12-31
Freiman (A. J.) Ltd., common (quar.)	112½c	2-1	1-20
4½% preferred (quar.)	\$1.12½	2-1	1-20
Froedtert Corp. (quar.)	25c	1-31	1-16
Fruehauf Trailer (stock dividend on com.)	100%	1-31	1-13
New common (initial quar.)	35c	3-1	2-13
4% preferred (quar.)	\$1	3-1	2-13
Fulton Industrial Securities Corp.	22c	2-1	1-13
\$3.50 1st preferred (quar.)	87½c	2-1	1-14
Fundamental Investors, Inc.—			
A capital gains distribution payable in stock or cash	60c	1-31	12-30
Gabriel Co., 5% convertible pfd. (quar.)	12½c	2-1	1-16
Gamble-Skogmo, Inc., com. (quar.)	15c	1-31	1-18
5% preferred (quar.)	62½c	1-31	1-18
Gardner-Denver, com. (increased quar.)	60c	3-1	2-6
4% preferred (quar.)	\$1	2-1	1-13
General Baking Co. (quar.)	15c	2-1	1-16
General Bronze (stock dividend)	5%	2-3	1-12
General Electric (increased quar.)	50c	1-25	12-18
General Mills, Inc. (quar.)	75c	2-1	1-10
General Motors Corp.—			
5% preferred (quar.)	\$1.25	2-1	1-9
\$3.75 preferred (quar.)	93¾c	2-1	1-9
General Outdoor Advertising (quar.)	50c	3-10	2-17
Extra	25c	2-13	1-24
General Public Utilities (quar.)	40c	2-15	1-20
Special	5c	2-15	1-20
General Shoe Corp., common (quar.)	62½c	1-31	1-9
Stock dividend on common	100%	3-23	3-9
\$3.50 preferred series A (quar.)	87½c	1-31	1-9
General Steel Wares Ltd., common (quar.)	\$10c	2-15	1-16
5% preferred (quar.)	\$1.25	2-1	1-4
General Telephone Co. of Calif.—			
4½% preferred (quar.)	22½c	2-1	1-7
5% preferred (quar.)	25c	2-1	1-7
General Telephone (Ind.), \$2 pfd. (quar.)	50c	2-1	1-14
General Telephone Co. of the Southwest—			
\$2.20 preferred (quar.)	55c	2-1	1-10
Getchell Mine, Inc. (increased)	20c	2-20	2-1
Gibson Refrigerator (quar.)	15c	3-27	3-6
Quarterly	15c	6-27	6-6
Gillette Co. (quar.)	50c	3-5	2-1
Gimbel Bros., com. (increased quar.)	35c	1-25	1-16
Glatfelter (P. H.) Co.—			
4½% preferred (quar.)	56¼c	2-1	1-13
4.62½% preferred (quar.)	57½c	2-1	1-13
Globe & Republic Insurance Co. of America (increased s-a)	50c	2-1	1-23
Goodyear Tire & Rubber (increased quar.)	60c	3-15	2-15
Goodyear Tire & Rubber (Canada)			
4% preferred (quar.)	\$50c	1-31	1-16
Gossard (H. W.) Co. (quar.)	35c	3-1	2-3
Gould-National Batteries, common	42½c	2-1	1-20



Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Gulf, Mobile & Ohio RR., \$5 pfd. (quar.)	\$1.25	3-12	2-17	Lincoln Printing, common (quar.)	50c	2-1	1-18	Northern Illinois Corp., com. (quar.)	20c	2-1	1-14
Gurney Products, Ltd., \$1.60 pfd. (quar.)	140c	2-1	1-13	\$3.50 preferred (quar.)	87½c	2-1	1-13	\$1.50 conv. pfd. (quar.)	37½c	2-1	1-14
Gypsum Lime & Alabastine of Canada, Ltd.				Link-Belt Co. (quar.)	60c	3-2	2-3	Northern Illinois Gas, com. (quar.)	20c	2-1	12-23
Quarterly	160c	3-1	2-1	Liquid Carbonic, common (quar.)	50c	3-1	2-15	5% preferred (quar.)	\$1.25	2-1	12-23
Hagerstown Gas (quar.)	17½c	2-1	5-1	Little Miami RR., original (quar.)	\$1	3-17	3-10	Northern Ohio Telephone—			
Halle Mines, Inc. (quar.)	10c	2-15	2-1	Special guaranteed (quar.)	50c	3-17	3-10	Common (increased quar.)	40c	4-1	3-2
Halle Bros., common (quar.)	25c	2-1	1-13	Local Finance Corp. (R. I.), com. (quar.)	15c	2-1	1-14	Northern Pacific Rv. (increased)	90c	1-26	1-4
2nd preferred (quar.)	75c	2-15	2-5	Preferred (quar.)	11½c	3-1	2-15	Northern RR. of New Hampshire (quar.)	\$1.50	1-31	1-12
Halliburton Oil Well Cementing Co.—				Long Island Lighting (quar.)	25c	2-1	1-13	Northwestern Airlines, common	20c	2-1	1-20
Quarterly	50c	3-28	3-12	Los Angeles Transit Lines (quar.)	25c	3-15	3-1	4.60% conv. pref. (quar.)	28¾c	2-1	1-20
Hamilton Cotton Co., Ltd.				Louisiana Power & Light, 4.96% pfd. (quar.)	\$1.24	2-1	1-10	Northwest Engineering, class A (quar.)	25c	2-1	1-13
5% preferred (quar.)	\$1.25	2-15	2-3	Louisville, Henderson & St. Louis Ry. Co.—	\$1.04	2-1	1-10	Extra	25c	2-1	1-13
Hamilton Funds Series H-C	3c	1-31	12-31	5% preferred (s-a)	25c	2-15	2-1	Class B (quar.)	25c	2-1	1-13
Series H-D A	3c	1-31	12-31	Lynchburg Gas (quar.)	25c	1-25	1-16	Extra	25c	2-1	1-13
Harshaw Chemical, new com. (initial)	25c	3-12	2-29	M. R. A. Holdings, Ltd.—				Northwestern States Portland Cement—			
Hart, Schaffner & Marx	40c	2-13	1-20	5% partic. preferred (quar.)	\$31¼c	2-1	1-15	Quarterly	25c	4-2	3-21
Hartford Electric Light (increased quar.)	72c	2-1	1-13	Macco Corp. (quar.)	15c	1-31	1-20	Northwestern Utilities, Ltd., 4% pref. (quar.)	\$1	2-1	1-16
Hartz (J. F.) Ltd., class A (quar.)	\$12½c	2-1	1-20	Macy (R. H.) & Co.—				Oklahoma Gas & Electric, com. (increased)	42½c	1-30	1-10
Hat Co. of America, 4½% pfd. (quar.)	56¼c	2-1	1-17	4¼% preferred A (quar.)	\$1.06¼c	2-1	1-2	Okonite Co. (quar.)	50c	2-1	1-16
Haydock Fund (quar.)	15c	1-31	1-3	4¼% preferred B (quar.)	\$1	2-1	1-9	Old Town Corp., 40c preferred (quar.)	10c	3-31	3-15
Hayes Industries (quar.)	30c	1-25	1-3	Mallman Corp., Ltd.				Olin Mathieson Corp.			
Stock dividend	10%	2-10	1-3	Priority shares (quar.)	125c	3-31	3-16	4¼% preferred (quar.)	\$1.06¼c	3-1	2-17
Hecht Co., common (quar.)	45c	1-31	1-12	Priority shares (quar.)	125c	6-30	6-15	4¼% preferred (quar.)	\$1.12½c	1-31	1-3
3¼% preferred (quar.)	93¾c	1-31	1-12	Mallory (P. R.) & Co.—				125 East 63rd Street, 6% pfd. (resumed)	\$1	2-1	1-17
Hercules Powder Co., 5% pfd. (quar.)	\$1.25	2-15	2-1	4½% conv. preferred (quar.)	56¼c	2-1	1-10	Ontario Loan & Debenture Co. (extra)	\$15c	2-1	1-20
Higbie Mfg. Co., com. (quar.)	15c	2-1	1-16	Market Basket (Calif.) (stock dividend)	2%	1-25	1-10	Common (quar.)	125c	2-15	1-16
5% conv. preferred (quar.)	12½c	4-2	3-15	Marmon-Herrington Co.	10c	2-24	2-14	Opelika Mfg. (stock dividend)	5%	2-15	2-1
Holly Stores, Inc., 5% conv. pfd. (accum.)	31¼c	2-1	1-20	Marshall Field & Co. (quar.)	50c	1-31	1-15	Otis Elevator (increased)	90c	1-27	1-3
Holly Sugar, common	30c	2-1	1-6	Massachusetts Investors Trust—				Stock dividend	100%	1-27	1-10
5% preferred (quar.)	37½c	2-1	1-6	A special distribution of net long-term				Outlet Co. (year-end)	\$2.25	1-26	1-20
Holt Renfrew & Co., Ltd., \$5 1st pfd. (s-a)	\$2.50	2-1	1-10	capital gains resulting from portfolio				Owens-Corning Fibreglass (quar.)	25c	1-25	1-5
\$5 2nd preferred (s-a)	\$2.50	2-1	1-10	transactions during 1955 payable in				Pacific Finance, 5% preferred (quar.)	\$1.25	2-1	1-14
Home Insurance Co. (quar.)	50c	2-1	1-3	cash or stock	84c	2-18	12-30	Pacific Hawaiian Products (quar.)	20c	1-31	1-13
Horn & Hardart (N. Y.) (quar.)	40c	2-1	1-19	Massawippi Valley RR. (s-a)	\$3	2-1	—	Pacific Intermountain Express			
Horne (Joseph) Co. (quar.)	30c	1-28	1-19	Mathews Conveyor Co.—				Stock div. (subject to approval of I.C.C.)	5%	4-2	3-16
Extra	50c	1-28	1-19	Stock dividend (Subject to shareholders'				Pacific Lighting (quar.)	50c	2-15	1-20
Hotel Syracuse, common (quar.)	60c	2-1	1-20	approval at Company meeting to be held				Pacific Western Oil, 4% preferred (quar.)	10c	3-1	2-11
Extra	25c	2-1	1-20	Feb. 10)	100%	2-24	2-17	Packard-Bell Co.	12½c	1-25	1-10
4% preferred C (quar.)	10c	2-1	1-20	Matthiessen & Hegler Zinc Co.	30c	1-31	1-16	Stock dividend (One share for each share			
Houston Lighting & Power, \$4 pfd. (quar.)	\$1	2-1	1-13	Maytag Co., \$3 pref. (quar.)	75c	2-1	1-16	held)			
Houston Terminal Warehouse & Cold				McCabe Grain Co., Ltd., 60c pref. A (quar.)	115c	2-1	1-16	Parke, Davis & Co. (increased quar.)	40c	1-31	1-9
Storage Co.—				Class B	115c	2-1	1-16	Extra	10c	1-31	1-9
Class A (quar.)	50c	4-15	4-5	Extra	15c	2-1	1-16	Parker (S. C.) & Co., 40c pfd. (quar.)	10c	2-1	1-25
Class B (quar.)	50c	4-15	4-5	McCall Corp.	30c	2-1	1-10	Parker Rust Proof (stock dividend)	100%	2-1	1-11
Class A (quar.)	50c	7-15	7-5	McColl Frontier Oil Ltd. (quar.)	130c	2-29	1-31	Parmer Transportation (quar.)	12½c	3-28	3-16
Class B (quar.)	50c	7-15	7-5	McCord Corp., common (quar.)	50c	2-28	2-14	Patterson (C. J.) Co., common	5c	1-28	1-20
Huntington Hall Corp.	\$1	1-20	1-4	\$2.50 preferred (quar.)	62½c	3-30	3-15	5% preferred (quar.)	12½c	1-28	1-20
Hussmann Refrigerator (quar.)	40c	2-1	1-20	McCormick & Co., 5% pfd. (s-a)	\$2.50	2-1	1-10	Pedlow-Nease Chemical (initial quar.)	25c	2-23	2-1
Hydraulic Press Brick (quar.)	25c	2-1	1-20	McKee (Arthur G.) & Co. (quar.)	50c	2-1	1-20	Peerless Casualty Co. (name recently changed			
Hydro-Electric Securities Corp.—				McQuay Norris Manufacturing (quar.)	25c	2-1	12-27	to Peerless Insurance Co.) (quar.)	25c	2-1	1-20
Preferred B (s-a)	25c	2-1	12-30	McWilliams Dredging (quar.)	37½c	2-2	1-9	Peninsular Telephone—			
Bygrade Food Products				Quarterly	37½c	5-2	4-9	\$1 preferred (quar.)	25c	2-15	1-25
4% A preferred (quar.)	\$1	2-1	1-16	Quarterly	37½c	8-2	7-9	\$1.32 preferred (quar.)	33c	2-15	1-25
5% B preferred (quar.)	\$1.25	2-1	1-16	Quarterly	37½c	11-2	10-9	\$1.30 preferred (quar.)	32½c	2-15	1-25
Dahomey Power Co. (quar.)	30c	2-20	1-25	Mead Corp., common (quar.)	60c	3-1	2-3	Penmans, Ltd. new com. (initial quar.)	30c	2-15	1-16
Illinois Brick (quar.)	30c	2-1	1-20	4½% preferred (quar.)	\$1.06¼c	3-1	2-3	Penn-Texas Corp., com. (quar.)	35c	3-31	3-22
Extra	40c	2-1	1-20	4.30% 2nd preferred (quar.)	53¾c	3-1	2-3	\$1.60 preferred (quar.)	40c	3-31	3-22
Illinois Power Co., common (quar.)	65c	2-1	1-10	Medusa Portland Cement—				Penn Traffic Co. (s-a)	20c	1-25	1-10
4.08% preferred (quar.)	51c	2-1	1-10	Stock dividend	50%	1-30	1-5	Pennsylvania Power Co.—			
4.20% preferred (quar.)	52½c	2-1	1-10	Meler & Frank (quar.)	15c	1-30	1-20	4.24% preferred (quar.)	\$1.06	2-1	1-13
4.26% preferred (quar.)	53¼c	2-1	1-10	Melville Shoe Corp., com. (quar.)	45c	2-1	1-13	4.25% preferred (quar.)	\$1.06¼c	3-1	2-15
4.42% preferred (quar.)	55¼c	2-1	1-10	4¼% preferred A (quar.)	\$1.18¾c	3-1	2-17	Penobscot Chemical Fibre	20c	3-1	2-15
4.70% preferred (quar.)	58¼c	2-1	1-10	\$4 preferred B (quar.)	\$1	3-1	2-17	Peoples Credit Jewelers (extra)	115c	2-15	1-31
Indian Head Mills, Inc. (Mass.)—				Merchants & Manufacturers Insurance (N. Y.)				Perkins Machine & Gear (quar.)	50c	2-1	1-20
\$1.25 preferred (quar.)	31¼c	2-1	1-13	(Increased s-a)	32½c	2-1	1-23	Permanente Cement (quar.)	20c	1-31	1-13
Ingersoll-Rand Co., com. (quar.)	50c	3-1	2-1	Merck & Co., \$4.25 2nd pfd. (entire issue				Extra	20c	1-31	1-13
6% preferred (s-a)	\$3	7-2	6-2	called for redemption on Feb. 2 at \$101	\$0.3778	2-2	—	Petroleum Corp. of America (stock div.)	100%	3-12	2-29
Investment Growth Fund—				per share plus this dividend)				Phaostroon Co. (initial)	7½c	1-31	1-16
10c from investment income and 12½c	22½c	2-1	1-3	Mersey Paper, Ltd. (stock dividend)				Philadelphia Electric Co.			
from security profits	65c	2-1	1-13	One share of 5% pfd. \$100 par for each				4.68% preferred (quar.)	\$1.17	2-1	1-10
Interchemical Corp., com. (quar.)	25c	2-1	1-13	11 1/8 share of common held	25c	2-1	1-11	4.40% preferred (quar.)	\$1.10	2-1	1-10
Stock dividend	15%	2-1	1-13	Meyer-Blanke Co. (extra)	12½c	2-1	1-18	4.30% preferred (quar.)	\$1.07½c	2-1	1-10
4½% preferred (quar.)	\$1.12½c	2-1	1-13	Meyer Corp. (quar.)	10c	2-15	1-30	3.60% preferred (quar.)	95c	2-1	1-10
Inter-Ocean Reinsurance Co.	50c	3-9	2-16	Michigan Plating & Stamping (stock div.)	10c	2-15	1-30	Phila., Germantown & Norristown RR. Co.			
Inter-Ocean Securities, 4% pfd. (s-a)	50c	4-2	3-24	Midwest Piping (quar.)	50c	2-15	1-30	Quarterly	\$1.50	3-4	2-20
Interior Breweries, Ltd.				Miller & Rhoads, Inc., 4¼% pfd. (quar.)	\$1.06¼c	1-31	1-20	Philip Morris, Inc.			
50c class A pref. (quar.)	113c	2-1	1-10	Minneapolis Gas (increased)	32½c	2-10	1-23	3.90% preferred (quar.)	97½c	2-1	1-16
International Business Machines Corp.—				Minneapolis-Moline Co.				4% preferred (quar.)	\$1	2-1	1-16
Stock dividend	2½%	1-27	1-4	\$1.50 preferred (quar.)	37½c	2-15	1-31	Phillips-Jones, new com. (initial quar.)	20c	2-1	1-20
International Nickel Co. of Canada Ltd.—				\$5.50 preferred (quar.)	\$1.37½c	2-15	1-31	Phillips Mills Inc., common (quar.)	\$1.25	2-1	1-20
7% preferred (quar.)	\$1.75	2-1	1-3	Minnesota & Ontario Paper (inc. quar.)	70c	2-1	1-6	4½% preferred (quar.)	62½c	3-1	2-6
7% preferred (\$5 par) (quar.)	\$1.75	2-1	1-3	Minute Maid Corp. (quar.)	20c	2-1	12-31	\$4 preferred (quar.)	\$1	4-16	4-2
International Resources Fund—				Mississippi Power & Light—				Pinchin, Johnson & Associates, Ltd.—			
Special from net realized profits from				4.36% preferred (quar.)	\$1.09	2-1	1-16	Interim	5%	2-28	12-22
the sale of securities	45c	1-26	1-13	4.56% preferred (quar.)	\$1.14	2-1	1-16	Pittsburgh Brewing—			
International Utilities Corp., com. (quar.)	40c	3-1	2-10	Missouri Insurance Co. (quar.)	15c	1-31	1-13	\$2.50 convertible preferred (accum.)	62½c	2-1	1-10
\$1.40 preferred (quar.)	35c	2-1	1-13	Missouri Natural Gas Co. (quar.)	11½c	2-1	1-20	Pittsburgh Consolidation Coal Co.—			
\$1.40 conv. pfd. (quar.)	35c	5-1	4-13	Monon Railroad, class A com.	\$1.25	2-10	1-27	Stock dividend	200%	2-24	2-8
Interprovincial Building Credit, Ltd. (quar.)	120c	3-1	1-31	Monongahela Power, 4.40% pfd. (quar.)	\$1.10	2-1	1-16	Pittsburgh, Youngstown & Ashtabula Ry. Co.			
Interstate Bakeries (stock dividend)	25%	1-27	1-6	4.50% preferred (quar.)	\$1.12½c	2-1	1-16	Quarterly	\$1.75	3-1	2-20
Intertype Corp. (stock dividend)	100%	3-14	2-27	4.80% preferred (quar.)	\$1.20	2-1	1-16	Pittston Co., common (increased quar.)	30c	1-27	1-10
Iowa-Illinois Gas & Electric, com. (quar.)	45c	3-1	2-3	Montana Power Co., com. (increased quar.)	45c	1-27	1-6	Stock dividend	5%	3-26	3-12
\$4.36 preferred (quar.)	\$1.09	2-1	1-13	\$4.20 preferred (quar.)	\$1.05	2-1	1-11	Plomb Tool (stock dividend)	20%	2-28	1-31
\$4.22 preferred (quar.)	\$1.05	2-1	1-13	\$6 preferred (quar.)	\$1.50	2-1	1-11	Quarterly	20c	2-15	1-31
Ironite, Inc., 55c com. pfd. (quar.)	13¾c	1-31	1-16	Morrell (John) & Co. (quar.)	12½c	1-27	1-6	Pneumatic Scale Corp., Ltd. (quar.)	40c	2-1	1-20
Jack & Heintz, Inc., com. (quar.)	20c	2-1	1-16	Morris (Philip) see Philip Morris.				Pope & Talbot, common (quar.)	20c	2-15	1-27
4% preferred (quar.)	50c	4-1	3-15	Morris Plan Corp. of America—				6% preferred (quar.)	7½c	2-15	1-27
Jacobsen Mfg. Co. (quar.)	10c	4-2	3-15	Common (increased)	7½c	2-1	1-16	Potomac Edison Co., 3.60% pfd. (quar.)	90c	2-1	1-12
Jensen, Inc., common (quar.)	20c	2-1	1-15	\$2.25 preferred (quar.)	56¼c	2-1	1-16	4.70% preferred (quar.)	\$1.17½c	2-1	1-12
Jarecki Corp. (stock dividend)	2%	2-1	1-15	Morrison-Knudsen (stock dividend)	5%	2-3	12-30	Prestole Corp., com. (stock div.)	5%	2-1	1-18
5% preferred A (quar.)	\$1.25	3-1	2-25	Mount Diablo (quar.)	3c	2-28	2-10	Price Brothers & Co., Ltd., com. (s-a)	\$11	2-1	1-13
Jersey Central Power & Light—				Extra	1c	2-28	2-10	Procter & Gamble (quar.)	75c	2-15	1-24
4% preferred (quar.)	\$1	2-1	1-10	Mount Royal Rice Mills, Ltd.	120c	1-31	1-16	Progress Mfg. (stock dividend)	4%	1-30	1-5
Jewel Tea Co., 3¼% preferred (quar.)	93¾c	2-1	1-18	Narragansett Electric, 4½% pfd. (quar.)	56¼c	2-1	1-16	Public Service Co. of Colorado, com. (quar.)	45c	2-1	1-12
Jy Mfg Co., new common (initial quar.)	40c	3-9	2-28	4.64% preferred (quar.)	58c	2-1	1-16	4¼% preferred (quar.)	\$1.06¼c	3-1	2-15
Jalser Aluminum & Chemical, com. (quar.)	18¾c	2-29	2-15	National Airlines, Inc. (quar.)	25c	1-23	1-13	4.20% preferred (quar.)	\$1.05	3-1	2-15
4¼% preferred (quar.)	59¾c	3-1									



## General Corporation and Investment News

(Continued from page 10)

at Chicago, Philadelphia and Mansfield, Ohio, owns paperboard mills at Franklin and Coshocton, Ohio, and Mobile, Ala., and has sales offices in principal cities.—V. 182, p. 2837.

### Stratapark, Inc., Spokane, Wash.—Files With SEC—

The corporation on Jan. 9 filed a letter of notification with the SEC covering 98,000 shares of common stock to be offered at par (\$1 per share), through Vaughn A. Sanders and Henry Vorlicky. The company's offices are in the Peyton Bldg., Room 716, Spokane, Wash.

### (S.) Stroock & Co., Inc.—Earnings Off Slightly—

Earnings for the six months period beginning July 1, 1955 and ended Dec. 31, 1955, was \$189,316 equivalent to 83 cents per share. For the same period in 1954 the net earnings were \$191,600, equivalent to 84 cents per share.—V. 182, p. 2136.

### Suburban Gas Service, Inc.—Acquisition—

W. R. Sidenfaden, President, on Jan. 19 announced that Suburban has acquired the properties and business of Colorado Natural Gas Co. of Denver, which operates liquefied petroleum gas distribution plants in Denver and 11 other communities in Colorado.

The acquisition gives Suburban a total of 46 plants for the distribution of LP gas for domestic and commercial use. The Colorado company's group will be integrated with the Suburban properties, which are located in California, Oregon, Washington, Idaho, and Arizona. The combined companies will have a total of 28,000 retail customers, an increase for Suburban of approximately 60% over the 1955 number.

W. J. Robinson has been elected a Vice-President and director of Suburban and will continue to serve as President of Colorado Natural Gas Co., directing Suburban's operations in the Rocky Mountain area.—V. 180, p. 670.

### Stockton, Whitley, Davin & Co., Jacksonville, Fla.—

Six Months Ended Nov. 30—	1955	1954	1953
Total income	\$1,352,778	\$1,071,872	\$768,693
Income before Federal income taxes	308,506	288,579	100,877
Federal income taxes (est.)	133,336	135,788	42,869
Net income	\$175,170	\$152,791	\$58,008
Com. shrs. outstdg. at end of period	533,930	492,800	492,800
Net income per share	\$0.32	\$0.31	\$0.12

As of—	Nov. 30, '55	May 31, '55
Mortgage loans serviced	\$240,260,043	\$219,438,242
Total real estate	3,123,150	2,736,125
Total stockholders' equity	3,733,162	3,489,855

### Sunray Mid-Continent Oil Co.—Plans Large Expenditures in 1956—

This company and D-X Sunray Oil Co., refining and marketing subsidiary, have budgeted \$60,000,000 in 1956 for capital expenditures, C. H. Wright, Chairman, announced on Jan. 17. This represents an approximate 10% increase over 1955 expenditures.

Of the total budget, \$50,000,000 has been allocated to land, exploration and production activities of Sunray Mid-Continent, and \$10,000,000 to the pipeline, refining and marketing program of D-X Sunray, he said.

About \$24,000,000 will be spent by Sunray Mid-Continent in its search for oil reserves through exploration and land lease activities in the Rocky Mountain, Mid-Continent, Gulf Coast and California oil areas.

Capital expenditures in the Sunray Mid-Continent production department will reach \$26,000,000, which will represent the cost of lease development drilling and producing operations in the 14 states where the company has oil and gas production.

D-X Sunray has budgeted \$2,000,000 for crude oil pipe line expansion, principally in Oklahoma through the Mid-Continent Pipe Line Co., a subsidiary.

About \$8,000,000 will be spent by D-X Sunray for the improvement of refinery facilities and in a widespread expansion of marketing operations.—V. 182, p. 2361.

### Superior Oil Co., Los Angeles, Calif.—Earnings Up—

Three Months Ended Nov. 30—	1955	1954
Gross operating income	\$20,941,045	\$18,519,518
Production, operating, geological, geophysical, taxes and general and administrative exps.	7,693,378	7,337,753
Balance	\$13,247,667	\$11,181,765
Miscellaneous income	363,341	379,325
Total	\$13,611,008	\$11,561,090
Intangible drilling costs of wells	7,803,494	6,086,235
Lease rentals and abandonments, int. on debts, and prov. for deplet., depr., & losses of subs.	4,780,969	4,447,159
Net income	\$1,046,545	\$1,027,696
Net income per share	\$2.48	\$2.43

—V. 181, p. 320.

### Tait Manufacturing Co., Dayton, O.—New Name—

See Dayton Pump & Mfg. Co. above.

**Teleflex, Inc.—Notes Sold Privately—**Direct placement of \$325,000 of promissory notes due 1967 with an institutional investor has been made, it was announced on Jan. 17. This financing has been arranged through Drexel & Co.

### TelAutograph Corp.—Bank Loan to Subsidiary—

A \$1,500,000 line of credit from the Farmers & Merchants National Bank of Los Angeles and First National City Bank of New York has been extended to Executive Car Leasing Co., a wholly-owned subsidiary of TelAutograph Corp.—V. 183, p. 213.

### Telecomputing Corp.—Proposed Acquisition—

The stockholders on Jan. 27 will vote on approving the acceptance of the offer of the stockholders of Whittaker Gyro, Inc., a California corporation, to transfer to the company all of the outstanding stock of Whittaker Gyro, Inc. in exchange for 900,000 shares of the authorized but unissued capital stock (par \$1) of Telecomputing Corp. which presently has outstanding 500,000 shares.

Whittaker Gyro, Inc., designs, develops, and manufactures gyroscopes, gyroscopic instruments, servos and telemetering equipment for te guided missile and aircraft industry.

Gyro has a backlog of approximately \$8,000,000 and its sales in the past fiscal year were over \$7,000,000. Its net profit after taxes in the fiscal year ended Sept. 30, 1955, amounted to \$338,000.

The stockholders of Gyro consist of Wm. R. Whittaker Co. Ltd., a California corporation, and nine individuals, all of them officers of Gyro or Whittaker Co. or both. The outstanding stock of Gyro consists of 2,462 shares of \$100 par value 5% cumulative preferred stock, all of which is owned by Whittaker Co. and 1,264 shares of \$100 par value common stock, 919 shares of which are owned by Whittaker Co. and 345 shares by said nine individuals.

Consummation of the transaction contemplated by the offer would increase the outstanding capital stock of Telecomputing from 500,000 shares to 1,400,000 shares. Of this total, approximately 51% would be owned by Whittaker Co. and approximately 13% by said nine individuals.

Subsequent to the acquisition of Gyro by Telecomputing, Gyro will be merged into Telecomputing and Telecomputing will thereafter operate through two divisions: the Telecomputing Division and the Whittaker Gyro Division.

After completion of the proposed acquisition of Gyro, it is contemplated that Ward W. Beman, presently President of Telecomputing

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Rochester Gas & Elec. com. (quar.)	56c	1-25	1-13	Toledo Edison, common (quar.)	17½c	1-27	1-6
4% preferred F (quar.)	\$1	3-1	2-15	4¾% preferred (quar.)	\$1.06¼	3-1	2-15
4.10% preferred H (quar.)	\$1.02½	3-1	2-15	4.25% preferred (quar.)	\$1.06¼	3-1	2-15
4.10% preferred J (quar.)	\$1.02½	3-1	2-15	4.56% preferred (quar.)	\$1.14	3-1	2-15
4¾% preferred I (quar.)	\$1.18¾	3-1	2-15	Tonopah Mining of Nevada (year-end)	7c	2-10	12-28
Rockland Light & Power, com. (increased)	17½c	2-1	1-19	Toronto Elevators, Ltd. (quar.)	\$20c	3-1	2-15
4.65% preferred A (quar.)	\$1.16	2-1	1-19	Trade Bank & Trust (N. Y.) (quar.)	20c	2-15	2-1
4.75% preferred B (quar.)	\$1.18	4-1	3-19	Trane Co. (quar.)	35c	2-1	1-16
Rohr Aircraft (quar.)	35c	1-31	1-6	Transamerica Corp. (quar.)	35c	1-31	1-13
Romson Corp. (stock div.)	25c	2-10	1-20	Transcontinental Gas Pipe Line—			
Roper (George D.) Corp.				New common (initial quar.)	22½c	2-1	1-20
Stock dividend	5%	1-31	1-3	Stock div. (One sh. of com. for each share held)		2-1	1-20
Royal Dutch Petroleum (50-guilder par shs.)	79c	1-31	1-10	\$2.55 preferred (quar.)	63¾c	2-1	1-20
Ryder System, Inc. (increased quar.)	25c	1-23	1-9	\$4.90 preferred (quar.)	\$1.22½	2-1	1-20
S & W Food Products, Inc.—				Tri-Continental Corp. (extra)	50c	2-24	2-10
4% conv. preferred (quar.)	50c	1-31	1-20	29th Towers Corp. (liquidating)	\$40	2-1	2-1
St. Lawrence Corp., Ltd. (quar.)	\$50c	1-25	12-30	Union Electric Co. of Missouri			
San Miguel Brewery (quar.)	40c	1-25	12-31	\$4.50 preferred (quar.)	\$1.12½	2-15	1-20
Scarfe & Co., Ltd., class A (quar.)	\$20c	2-1	1-16	\$4 preferred (quar.)	\$1	2-15	1-20
Class B (quar.)	\$10c	2-1	1-16	\$3.70 preferred (quar.)	92½c	2-15	1-20
Schwitzer Corp.—				\$3.50 preferred (quar.)	87½c	2-15	1-20
5½% preferred (quar.)	27½c	2-1	1-20	Union Gas Co. (Canada), Ltd. (quar.)	135c	2-1	1-6
5½% preferred (quar.)	27½c	5-1	4-20	Union Investment (stock dividend)	10%	1-30	12-15
5½% preferred (quar.)	27½c	8-1	7-20	Union Oil Co. (Calif.) (quar.)	60c	2-9	1-10
Science & Nuclear Fund (quar.) (from net investment income)	4c	1-26	1-12	United Aircraft Corp.—			
Scott & Fetzer Co. (extra)	50c	2-1	1-20	4% conv. pref. (initial quar.)	\$1	2-1	1-18
Scott Paper Co., \$3.40 preferred (quar.)	85c	2-1	1-14	United Corps., Ltd., class B (extra)	\$30c	2-29	1-31
\$4 preferred (quar.)	\$1	2-1	1-14	United Drill & Tool, com. (increased quar.)	30c	2-1	1-10
Scovill Mfg., 3.65% preferred (quar.)	91¼c	3-1	2-14	Preferred (quar.)	15c	2-1	1-10
Security Insurance (New Hamp.) (quar.)	40c	2-1	1-13	United Funds, Inc.—			
Security Title Insurance (L. A.)				United Continental Fund (10c from net investment income and 12c from securities profits)	22c	1-31	1-13
Common (increased quar.)	145c	2-24	1-13	United Industrial Corp. (quar.)	15c	1-31	1-13
Seiberling Rubber, common (stock div.)	6%	2-1	1-10	United Keno Hill Mines, Ltd. (interim)	110c	2-28	1-31
Selected American Shares, Inc. (From investment income)	10c	1-27	12-30	Extra	15c	2-28	1-31
(From profits realized from sale of securities during 1955 payable in cash or stk.)	61c	1-27	1-6	United Shoe Machinery, common (quar.)	62½c	2-1	1-3
Sheraton Corp. of America (increased quar.)	15c	2-1	1-6	6% preferred (quar.)	37½c	2-1	1-3
Sheraton, Inc.	50c	2-1	1-9	U. S. Fire Insurance (N. Y.) (quar.)	25c	2-1	1-18
Sherwin-Williams Co. of Canada (Ltd.)—				U. S. Gypsum (stock dividend)			
Common (quar.)	145c	2-1	1-10	Four shares of new common (\$4 par) for each share held		1-27	12-30
Extra	\$25c	2-1	1-10	U. S. Vitamin Corp. (quar.)	15c	2-15	2-1
Shirriff-Horsey Corp., Ltd. (initial quar.)	\$12½c	3-15	3-1	United Stores Corp., \$6 pfd. (quar.)	\$1.50	2-15	2-1
Quarterly	\$12½c	6-15	6-1	United Transit, common (increased quar.)	15c	2-1	1-16
Sierra Pacific Power Co., com.	28c	2-1	1-18	5% preferred (quar.)	62½c	2-1	1-16
6% preferred (quar.)	\$1.50	2-1	1-18	Universal Consolidated Oil (stock div.)	50%	1-25	12-23
Sigma Mines, Ltd.	\$20c	1-27	12-28	Universal Leaf Tobacco, common (quar.)	50c	2-1	1-12
Signature Loan, class A (quar.)	7½c	1-31	1-13	Universal Pictures Co.—			
7% conv. pfd. (quar.)	19c	1-31	1-13	4¼% non-cum. pfd. (quar.)	\$1.06¼	3-1	2-15
Silver Miller Mines, Ltd.	\$3c	1-27	1-12	Upper Peninsula Power, com. (quar.)	37½c	2-1	1-20
Skelly Oil (increased quar.)	45c	3-5	1-27	5¼% preferred (quar.)	\$1.31¼	2-1	1-20
Slater (N.) & Co., Ltd., common (quar.)	\$115c	2-1	1-13	5½% preferred (quar.)	\$1.37½	2-1	1-20
Smith-Corona, Inc. (stock dividend)	4%	1-31	12-15	Valcar Enterprises, Inc.—			
Smith (Howard) Paper Mills Ltd. (quar.)	\$25c	1-31	12-31	6% convertible preferred series A, (entire issue called for redemption on Feb. 1 at \$10 per share plus this dividend)	15c	2-1	—
Extra	\$25c	1-31	12-31	Valley Mould & Iron, common (increased)	75c	3-1	2-20
Smith (A. O.) Corp.	70c	2-6	1-3	\$5.50 prior pref. (quar.)	\$1.37½	3-1	2-20
Smith & Wesson, Inc. (quar.)	25c	2-10	1-26	Value Line Fund	72c	1-31	1-9
Sonotone Corp., com. (increased quar.)	7c	3-30	3-2	Vanadium Corp. of America (year-end)	50c	2-15	2-3
\$1.25 preferred (quar.)	31¼c	3-30	3-2	Vicking Corp (stock dividend) (two shares for each share held)		2-10	1-27
\$1.55 preferred (quar.)	38¾c	3-30	3-2	Virginian Railway Co.—			
Southern California Edison, com. (quar.)	60c	1-31	1-5	6% preferred (quar.)	37½c	2-1	1-16
4.48% preferred (quar.)	28c	1-31	1-5	6% preferred (quar.)	37½c	5-1	4-16
4.56% preferred (quar.)	28½c	1-31	1-5	6% preferred (quar.)	37½c	8-1	7-16
Southern Calif. Petroleum Corp.—				Warner Bros. Pictures (quar.)	30c	2-4	1-13
6% conv. preferred (quar.)	37½c	2-1	1-16	Washington Gas Light, common (quar.)	50c	2-1	1-13
Southern Canada Power, Ltd., common	\$50c	2-15	1-20	\$4.25 preferred (quar.)	\$1.06¼	2-10	1-25
Southern Colorado Power Co.—				\$4.50 preferred (quar.)	\$1.12½	2-10	1-25
4.72% preferred (quar.)	59c	2-1	1-14	Washington Steel—			
4.72% 2nd series (quar.)	59c	2-1	1-14	New common (initial quar.)	25c	2-15	2-1
Southern Indiana Gas & Electric—				4.80% conv. pfd. (quar.)	60c	2-15	2-1
4.80% preferred (quar.)	\$1.20	2-1	1-13	Weibilt Corp. (resumed)	5c	2-28	2-15
Southern Materials (quar.)	19c	2-1	1-11	Wesson Oil & Snowdrift—			
Southern Nevada Power (increased quar.)	25c	2-1	1-14	To retire old \$4 pfd. (holders to receive 1.7 shs. of new pfd. for each old sh. held). Unexch. sh. to be redeemed on March 1 at \$85 per share plus this dividend)	\$1	3-1	—
Southwestern Electric Service—				West Kentucky Coal (quar.)	25c	2-1	1-6
4.40% preferred (quar.)	\$1.10	2-1	1-20	Western Canada Breweries, Ltd.—			
Southwestern Public Service				Increased quarterly	\$30c	3-1	1-31
3.70% preferred (quar.)	92½c	2-1	1-20	Western Insurance Securities—			
3.90% preferred (quar.)	97½c	2-1	1-20	Class A (accumulative)	\$1.37½	2-1	1-13
4.15% preferred (quar.)	\$1.03½	2-1	1-20	\$2.50 class A (accumulative)	62½c	2-1	1-13
4.25% preferred (quar.)	\$1.06½	2-1	1-20	Western Tablet & Stationery Corp.—			
4.40% preferred (quar.)	\$1.10	2-1	1-20	5% preferred (quar.)	\$1.25	4-2	3-12
4.60% preferred (quar.)	\$1.15	2-1	1-20	Westminster Paper Ltd., class A (quar.)	\$12½c	1-31	1-16
4.36% preferred (quar.)	27½c	2-1	1-20	Class B (quar.)	\$17½c	1-31	1-6
Spencer, Kellogg & Sons (quar.)	20c	3-10	2-10	Wheeling & Lake Erie Ry., com. (quar.)	\$1.43¾	2-1	1-13
Standard Dredging				4% prior lien (quar.)	\$1	2-1	1-13
\$1.60 convertible preferred (quar.)	40c	3-1	2-17	White Sewing Machine Corp.—			
Standard Fire Insurance (N. J.) (quar.)	50c	1-23	1-16	\$2 prior preference (quar.)	50c	2-1	1-20
Standard Fuel Co., Ltd., 4½% pfd. (quar.)	\$56¼c	2-1	1-13	Wilcox & Gibbs Sewing Machine Co.	10c	2-15	2-1
Standard Milling (Del.), class A (quar.)	5c	2-15	2-1	Will & Baumer Candle	20c	2-15	2-6
Class B (quar.)	5c	2-15	2-1	Wilson & Co., common (resumed)	12½c	2-1	1-31
Standard Ry. Equipment Mfg.—				Stock dividend	3%	2-1	1-13
(Increased quar.)	20c	2-1	1-13	Common (quar.)	12½c	5-1	4-13
Stange (Wm. J.) Co.	10c	1-30	1-16	Common (quar.)	12½c	8-1	7-13
Stanley Brock, Ltd., class A (quar.)	\$15c	2-1	1-10	Common (quar.)	12½c	11-1	10-11
Class B (quar.)	\$10c	2-1	1-10	\$4.25 preferred (quar.)	\$1.06¼	4-1	3-12
Stanley Works (stock dividend)	33½%	2-2	1-17	Winn & Lovett Grocery Co. (name changed to Winn-Dixie Stores) (monthly)	6c	1-31	1-23
New common (initial)	60c	3-29	3-15	Monthly	6c	2-29	2-20
Steel Co. of Canada, Ltd. (increased quar.)	\$35c	2-1	1-6	Monthly	6c	3-31	3-20
Extra	\$30c	2-1	1-6	Wisconsin Electric Power			
Sterchl Bros. Stores (quar.)	25c	3-9	2-24	6% preferred (quar.)	\$1.50	1-31	1-16
Stern & Stern Textiles—				Wisconsin Fund, Inc.	44c	1-31	y1-6
4½% preferred (quar.)	56c	4-2	3-13	Wisconsin Public Service—			
Stevens (J. P.) & Co. (quar.)	37½c	1-31	1-16	Common (increased quar.)	30c	3-20	2-22
Stop & Shop (stock dividend)	2%	2-15	2-1	5% preferred (quar.)	\$1.25	2-1	y1-13
Stouffer Corp. (quar.)	15c	1-31	1-13	5.04% preferred (quar.)	\$1.26	2-1	y1-13
Strawbridge & Clothier, common (quar.)	25c	2-1	1-18	Woodward Iron Co.—			
Stubnitz Greene Corp. (quar.)	\$12½c	1-31	1-19	New common (initial quar.)	40c	3-9	2-21
Suburban Gas (Calif.) com. (quar.)	19c	1-31	1-20	Wooster Rubber (quar.)	7½c	3-1	2-14
6% preferred A (quar.)	37½c	1-31	1-20	Worcester County Electric (quar.)	\$1.11	2-1	1-16
Suburban Gas Service (Calif.) (quar.)	19c	1-31	1-20	Wrigley (Wm.) Jr., Co., com. (monthly)	25c	2-1	1-20
Suburban Propane Gas, common (quar.)	30c	2-15	2-1	Common (monthly)	25c	3-1	2-20
5.20% conv. preferred (quar.)	65c	3-1	2-15	Common (monthly)	25c	4-2	3-20
5.20% conv pfd. "1952 series" (quar.)	65c	2-1	1-16	6% convertible preferred (quar.)	37½c	1-31	1-10
5.20% pfd. "1954 series" (quar.)	65c	2-1	1-16	6% convertible preferred (quar.)	37½c	4-30	4-10
Sun Oil Co., 4½% class A pfd. (quar.)	\$1.12½	2-1	1-10	6% convertible preferred (quar.)	37½c	7-31	7-10
Superior Steel (quar.)	35c	2-7	1-24	Woolworth (F. W.) Co. (increased quar.)	62½c	3-1	2-10
Swan Rubber (quar.)	27½c	1-25	1-14	Wysong & Miles (quar.)	10c	2-16	1-31
Talon, Inc., class A	25c	2-15	1-26	Extra	5c	2-16	1-31
Class B	25c	2-15	1-26	Yates-American Machine (quar.)	25c	1-31	1-17
Tampa Electric, common (quar.)	25c	2-15	2-1	York County Gas (quar.)	50c	2-1	1-16
4.16% preferred B (quar.)	\$1.04	2-15	2-1	Yuba Consolidated Gold Fields, Inc.—			
4.32% preferred A (quar.)	\$1.08	2-15	2-1	(Year-end)	25c	2-10	1-18
Taylor, Pearson & Carson (Canada), Ltd.—				Zellers, Ltd. (quar.)	\$22½c	2-1	1-3
5% conv. preferred (quar.)	\$12½c	2-15	1-31	Extra	\$10c	2-1	1-3
Telaautograph Corp. (quar.)	37½c	2-6	1-20				
Stock dividend	5%	2-21	2-7				
Texas Electric Service, \$4 preferred (quar.)	\$1	2-1	1-15				
Texas Illinois Natural Gas Pipeline Co.—							
Common (quar.)	25c	3-15	2-17				
Texas Industries, common (quar.)	10c	1-31	1-16				
\$5 preferred (initial quar.)	\$1.25	1-31	1-16				
Texas Instruments, Inc.—							
4.48% preferred A (quar.)	28c	2-1	1-13				
Texas Power & Light, \$4.56 pfd. (quar.)	\$1.14	2-1	1-10				
\$4 preferred (quar.)	\$1	2-1	1-10				
\$4.84 preferred (quar.)	\$1.21	2-1	1-10				
Thatcher Glass Mfg.—							
\$2.40 conv. pref. (quar.)	60c	2-15	1-31				
Therm-O-Disc, Inc. (quar.)	20c	1-30	1-16				
Thermoid Co., \$2.50 preferred (quar.)	62½c	2-1	1-13				
Title Insurance (Mo.), new com. (initial s-a)	\$1.25	1-25	1-14				
Tobacco Securities, Ltd. Amer. dep. receipts for ordinary (final)	16%	2-15	1-6				
American, dep. receipts for deferred (final)	27.42%	2-15	1-6				
Toledo Edison, common (quar.)	17½c	1-27	1-6				
4¾% preferred (quar.)	\$1.06¼	3-1	2-15				
4.25% preferred (quar.)	\$1.06¼	3-1	2-15				
4.56% preferred (quar.)	\$1.14	3-1	2-15				
Tonopah Mining of Nevada (year-end)	7c	2-10	12-28				
Toronto Elevators, Ltd. (quar.)	\$20c	3-1	2-15				
Trade Bank & Trust (N. Y.) (quar.)	20c	2-15	2-1				
Trane Co. (quar.)	35c	2-1	1-16				
Transamerica Corp. (quar.)	35c	1-31	1-13				
Transcontinental Gas Pipe Line—							
New common (initial quar.)	22½c	2-1	1-20				
Stock div. (One sh. of com. for each share held)		2-1	1-20				
\$2.55 preferred (quar.)	63¾c	2-1	1-20				
\$4.90 preferred (quar.)	\$1.22½	2-1	1-20				
Tri-Continental Corp. (extra)	50c	2-24	2-10				
29th Towers Corp. (liquidating)	\$40	2-1	2-1				
Union Electric Co. of Missouri							
\$4.50 preferred (quar.)	\$1.12½	2-15	1-20				
\$4 preferred (quar.)	\$1	2-15	1-20				
\$3.70 preferred (quar.)	92½c	2-15	1-20				
\$3.50 preferred (quar.)	87½c	2-15	1-20				
Union Gas Co. (Canada), Ltd. (quar.)	135c	2-1	1-6				
Union Investment (stock dividend)	10%	1-30	12-15				
Union Oil Co. (Calif.) (quar.)	60c	2-9	1-10				
United Aircraft Corp.—							
4% conv. pref. (initial quar.)	\$1	2-1	1-18				
United Corps., Ltd., class B (extra)	\$30c						



Corp., will be Chairman of the Board, and Joseph W. Globig, President of Gyro, will be the new President of Telecomputing Corp.—V. 182, p. 1225.

#### TEMCO Aircraft Corp.—Develops New Trainer—

Development of a dual-purpose military trainer for primary flight and armament instruction was announced Jan. 15 by this corporation. I. Nevin Palley, Vice-President-Engineering, said the high-performance aircraft was designed and developed at company expense to meet the training requirements of foreign military services.

Demonstrations for military representatives of several governments already have been scheduled, he said.

Mr. Palley said the unique trainer's company designation is "Model 58." He said the trainer is a two-place, low-wing, all metal monoplane with tricycle landing gear and a power driven bubble canopy.

The Model 58 is powered by a 340-horsepower Lycoming engine which turns a three bladed, constant-speed propeller, Mr. Palley said. The engine is supercharged to provide sea-level performance up to 8,000 feet, it was reported.—V. 183, p. 213.

#### Texas Gas Corp.—Private Financing—

The corporation has completed an approximate \$20,000,000 refinancing of long-term debt held by Metropolitan Life Insurance Co., Russell M. Riggins, President, announced on Jan. 7.

Mr. Riggins stated that the refinancing of the corporation's long-term debt will permit further expansion of its facilities and continued growth of its operations. New York "Journal of Commerce."

#### Texas Gulf Producing Co.—Borrowing from Banks—

The company has borrowed \$2,000,000 on its 3½% note issued to the Guaranty Trust Co. of New York. The note will mature June 1, 1962.—V. 180, p. 2192.

#### Texas Utilities Co.—Quarterly Earnings Lower—

Period End. Nov. 30—	1955—3 Mos.—1954	1955—12 Mos.—1954
Consol. net income of company and subs.—	\$6,924,678	\$7,068,609
*Earnings per share—	\$0.59	\$0.60
Net inc. of company only	4,256,114	4,518,898
*Earnings per share—	\$0.36	\$0.38
Dividends declared—	3,779,200	3,424,900

\*On common shares outstanding end of period: 11,810,000 shares on Nov. 30, 1955; 11,810,000 shares (adjusted two-for-one stock split) on Nov. 30, 1954. †Adjusted to give effect to two-for-one stock split on Oct. 14, 1955.—V. 183, p. 151.

#### Toronto Brick Co., Ltd.—Offer for Stock—

See Frontenac Floor & Wall Tile Ltd. above.

#### TreeSweet Products Co.—New Interests to Acquire Stk.

W. K. McCracken, President, on Jan. 6 announced that negotiations have been completed whereby Di Giorgio Fruit Corp. of San Francisco, Calif. has agreed to acquire an interest in TreeSweet and to make available to TreeSweet additional funds on a long-term basis.

The financing program, amounting to more than \$2,000,000, will provide TreeSweet Products Co. not only additional working capital, but also funds for the expansion of their Florida processing facilities.

TreeSweet Products Co. owns plants in Santa Ana, Calif. and Ft. Pierce, Fla. and sells a complete line of canned and frozen concentrated citrus pulces in principal marketing areas of the United States. The expansion plans include the establishment of a cannery and frozen concentrate plant on a new site in the Ft. Pierce area, where the Di Giorgio citrus groves and fresh fruit packing house are located.

Di Giorgio Fruit Corp. is a large grower of diversified agricultural products in both California and Florida. The new processing facilities provided by TreeSweet will furnish Di Giorgio with additional outlets for their Florida citrus crops.

The directors of both companies have approved the financing agreement. To permit the plan to go into effect, TreeSweet stockholders are being asked to approve an increase in the authorized amount of common stock.—V. 181, p. 690.

#### U-H Uranium Corp., Provo, Utah—Hearing Feb. 6—

The Securities and Exchange Commission on Jan. 16 announced that, on request of this corporation, it has scheduled a hearing for Feb. 6, 1956, in the Commission's Salt Lake City branch office, with respect to the availability of an exemption from registration under the Securities Act of 1933 for an offering of stock by U-H Uranium Corp.

On July 13, 1955, U-H Uranium filed a notification with the Commission under its Regulation A, proposing an offering of 6,000,000 shares of common stock at \$5 per share pursuant to the conditional exemption from registration provided by Regulation A. By order dated Dec. 16, 1955, the Commission temporarily suspended the Regulation A exemption for alleged failure to comply with the terms and conditions of Regulation A. That order provided an opportunity for hearing, upon request, on the question whether the suspension order should be vacated or made permanent.

In its order of Dec. 16, the Commission asserted that (1) the securities were offered for sale by means of communications which were not filed with the Commission, as required, and which failed to comply with the applicable rules of the Commission; (2) the issuer failed to deliver an offering circular to offerees and purchasers of its stock, as required, or delivered a circular not meeting the informational requirements of the Regulation; (3) false and misleading statements have been and are being made by the issuer's Vice-President, Hansel Chang, in the offering of the shares; and (4) the offering was commenced and securities sold prior to the time permitted under the Regulation.—V. 182, p. 2837.

#### Union-Gulf Oil & Mining Corp.—Stock Offered—

Honnold & Co., Inc., Denver, Colo., on Nov. 15 offered publicly as a speculation 600,000 shares of common stock (par 10 cents) at 50 cents per share.

The net proceeds are to be used to repay bank loan and notes payable; pay for exploratory core drilling; participation in drilling of oil and gas drilling; and used for working capital.

The corporation was incorporated in Colorado on July 29, 1954, and has its principal executive office at 510 Colorado Building, Denver, Colo., and a district office in the Union-Gulf Building, 2701 South Highway 50, Grand Junction, Colo.

The corporation is qualified to engage generally in the business of exploring for, developing, producing, treating, refining and marketing oil, gas ores, metals, minerals and derivative products thereof. However, at the present time, the principal business in which the corporation intends to engage is the exploration and development of oil, gas and uranium properties. The corporation is in the exploratory stage.

In the relatively short period the corporation has been in existence, it has directed its efforts and available funds to the acquisition of mining properties situated in the States of Colorado, Utah and New Mexico, and oil and gas leases in the States of Colorado, Utah, Wyoming and Texas.

The corporation has acquired 180 unpatented mining claims situated in Colorado, New Mexico, and Utah. These claims are located in Emery and San Juan Counties, Utah; Saguache, Colo.; and Socorro, New Mexico.

The corporation has commenced actual mining operations on the Black Group of claims in Emery County, Utah, under a mining agreement entered into by the corporation with the Cosmo Co., on Denver, Colo.

The corporation has acquired 26 oil and gas leases covering 7,853 acres, more or less, of land in Colorado, Wyoming and Utah. Twenty-five of the leases cover Federal public land and one covers fee land. The earliest date at which any of these leases would expire is November, 1957.

The areas covered by the above mentioned oil and gas leases are unproven and unexplored wildcat acreage and no representation is made by the corporation that the acreage is located on any geologic structure considered favorable for the accumulation of oil or gas inasmuch as structural conditions are not known. No dry-holes have been drilled on any of these leases. The corporation will attempt initially to effect development of these leases on a cooperative basis with established operators by means of operating agreements, farm-out agreements, or assignment with retention of overriding royalties, oil payments or other interests in production. The corporation has no drilling obligation with respect to any of these leases.

The corporation has an option to acquire 58½% of the working interest in a 133-acre leasehold situated in Coleman County, Texas. There are presently three producing oil wells.

The corporation owns all of the outstanding common stock of Co-Plate Equipment Co., a Colorado corporation. This corporation is the record owner of an office building in Grand Junction, Colo., known as the Union-Gulf Building. Co-Plate also owns automotive field equipment and scientific equipment used by Union-Gulf Oil & Mining Corporation in its field operations.

Resources Engineering Corp. (Colo.), another wholly owned subsidiary, was organized for the purpose of furnishing engineering, geological and geophysical services to the mining industry but, at the present time, the company is inactive.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
Common stock (par 10 cents)-----	10,000,000 shs.	2,194,500 shs.

—V. 182, p. 1225.

#### Union Pacific RR.—Earnings—

	1955	1954	1953	1952
Gross from railway-----	\$43,573,314	\$41,881,823	\$44,878,322	\$44,550,577
Net from railway-----	12,834,264	11,655,262	13,020,235	11,764,697
Net ry. oper. income-----	4,294,701	4,136,510	4,114,237	3,276,540

From Jan. 1—	1955	1954	1953	1952
Gross from railway-----	466,548,943	441,858,669	488,063,320	471,200,805
Net from railway-----	129,675,179	109,384,374	122,064,125	117,392,205
Net ry. oper. income-----	42,970,204	28,998,027	28,781,134	28,418,353

—V. 182, p. 2837.

#### United Air Lines, Inc.—Retirement Plan—

A voluntary retirement income plan that made business history in its day as the first to be offered to airline employees has just completed its 15th year of successful operation.

Instituted by United Air Lines in January, 1941, the plan today has 9,000 members, representing 84% of all personnel in the age group eligible to participate.

Of the \$33,724,000 in the pension fund, \$17,119,000 has come from United and \$16,605,000 from employee payroll deductions.

United's retirement income plan is underwritten by the Connecticut General Life Insurance Co. and the John Hancock Mutual Life Insurance Co. Each firm shares half the liability for payments and refunds.—V. 183, p. 49.

#### United Cigar-Whelan Stores Corp.—Drops Offer—

This corporation announced on Jan. 13 it has decided against accepting tenders of stock of Bayuk Cigars, Inc., made to Marine Midland Trust Co. of New York, in response to United's invitation of Nov. 25. The amount of stock tendered for purchase at \$20 per share was less than a minimum of 250,000 shares designated as acceptable.—V. 183, p. 49.

#### United Drive-In Theatres Corp. (N. Y.)—Files—

The corporation on Jan. 16 filed a letter of notification with the SEC covering 250,000 shares of common stock (par 10 cents) to be offered at \$1 per share, through L. J. Mack & Co., Inc., New York. The net proceeds are to be used to build and operate outdoor motion picture drive-in theatres on two sites to be purchased by company.

#### United Gas Corp.—Affiliate Lets Contract—

The Escambia Bay Chemical Corp. has awarded a contract to the Elaw-Knox Co. for the construction of a polyvinyl chloride resin plant near Pensacola, Fla., it was announced on Jan. 12 by David J. Stark, Escambia Vice-President and Plant Manager.

The new multi-million dollar facility will have a capacity of 30,000,000 pounds per year. It marks Escambia's initial entry into the resin business and is another example of the growing industrialization of the Southeast.

Escambia (which is owned by United Gas Corp., Electric Bond & Share Co. and National Research Corp.) is now nearing completion of a \$23,000,000 installation to produce ammonia and other nitrogen compounds near Pensacola.

The contract for the new modern resin plant will be executed by Elaw-Knox Company's Chemical Plants Division, which will handle engineering, procurement, and construction on a turnkey project basis. Completion is expected late in 1956.

This plant will provide a complete line of suspension-type easy-processing PVC resins for electrical, sheeting, extrusion, and film uses.—V. 182, p. 2177.

#### United States & Foreign Securities Corp.—Assets—

This closed-end investment company reports total net assets of \$128,950,171 as of Dec. 31, 1955, equal to \$33.95 per common share.

The corporation merged with its former subsidiary, United States & International Securities Corp. on June 30, 1955.—V. 182, p. 1742.

#### United States Lines Co.—Earnings Increased—

John M. Franklin, President, reported on Jan. 17 that the preliminary estimate of consolidated net profit for the company and its subsidiaries for the year ending Dec. 31, 1955 amounts to \$8,300,000 after provision for Federal income taxes, and after providing a reserve for subsidy recapture, but before year-end adjustments. These earnings are equivalent, after provision for preferred stock dividends, to \$2.10 per share on 1,615,312 outstanding shares of common stock of the company. For the year 1954, the net profit after taxes, subsidy recapture and year-end adjustments was \$5,177,454, or \$3.17 per share of common stock.

The net result for 1954 includes a net profit of \$1,720,766 resulting from adjustments to operating results for prior years. No amount is included in the 1955 estimate for similar adjustments or for other year-end adjustments, but it is not expected that these adjustments, when made, will substantially change the estimated results for 1955.—V. 182, p. 1742.

#### U. S. Suburban Estates, Inc.—Stock Offered—Robert

V. Maguire Co., New York, on Jan. 16 publicly offered 300,000 shares of common stock (par five cents) at \$1 per share.

The net proceeds are to be used for purchase of land, payment of mortgage, development of lake area and for other corporate purposes.—V. 183, p. 253.

#### Universal Lithium Corp.—Stock Offered—Spector,

Levine & Co., Washington, D. C., on Jan. 6 publicly offered 6,000,000 shares of class A common stock (par 2¢) at 5¢ per share as a speculation.

This is a continuation of the public offering of 6,000,000 shares which began Nov. 25, 1955. At that time the stock was offered through William O'Connor, Secretary of the company, who acted as principal underwriter. Mr. O'Connor withdrew as principal underwriter as of Jan. 6, 1956 after having sold 134,700 shares for which he received no commission. In addition, the company sold 91,500 shares on its own behalf. The balance of the 6,000,000 shares (5,773,800) is now being offered for sale to the public.

PROCEEDS—The net proceeds are to be used to pay for development of lithium, uranium and mica programs, purchase equipment, acquire additional leases on other metals and ores, and other corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	Authorized	Outstanding
Class A common stock (par two cents)	18,412,500 shs.	7,345,000 shs.
Class B common stock (par two cents)	1,587,500 shs.	None

BUSINESS—Corporation was incorporated May 27, 1955, in Delaware. The principal purposes of the company are the exploration of its properties in Tennessee, North Carolina, and South Carolina for lithium, uranium and mica and to explore other properties of a similar nature as well as to explore for commercial sites to mine fluorspar, feldspar, molybdenum and asbestos.

The company owns two lithium option leases, eight uranium leases and seven leases on mica mines.—V. 182, p. 1742.

#### Victor Mining & Milling Corp., Oklahoma City, Okla.—Files With Securities and Exchange Commission—

The corporation on Jan. 10 filed a letter of notification with the SEC covering 250,000 shares of common stock to be offered at par (\$1 per share), through S. M. Stauffer, President. The net proceeds are to be used to pay expenses incident to mining operations.

#### Vitro Corp. of America—New Exec. Vice-Pres.—

Albert G. Noble, Admiral USN, Ret., has been elected Executive Vice-President, effective immediately, according to an announcement by J. Carleton Ward, Jr., President, on Jan. 9. Last month he was elected a Vice-President and a member of the board of directors.

Mr. Noble was retired from the Navy in 1951 with the rank of admiral, having served as Chief of the Bureau of Ordnance for the previous three years. Since leaving the Navy in 1951, Mr. Noble has been Executive Vice-President of Martin-Parry Co. of Toledo, Ohio., and Nordberg Mfg. Co., of Milwaukee, Wis.

At Vitro he succeeds George White who resigned as Executive Vice-President the first of the year.

Thomas M. Lumly of Tulsa, Okla., has been elected a director of this corporation. He is President of The Refinery Engineering Co. of Tulsa, which he founded in 1942 and which became an operating division of the Vitro corporation the first of the year.

It was announced last month that Vitro, which is heavily engaged in the Atomic Energy program and other industrial activities, purchased The Refinery Engineering Company from Mr. Lumly for \$2,500,000 in cash and Vitro stock.—V. 182, p. 2178.

#### Warner Electric Brake & Clutch Co.—Grants Licenses

Acquisition by this company of working agreements with two prominent German industrial manufacturers was announced on Jan. 17 by Steven P. J. Wood, President.

One firm, Georgil-Kobold of Stuttgart, has been licensed to make Warner electric clutches for the overseas markets. Schmiedag Aktiengesellschaft of Hagen, Westfalen, the other firm involved, will use Warner electric brakes on the axles it produces for the German automotive industry.

The German companies will work closely with Warner-Electric, Ltd., in Zurich, Mr. Wood disclosed. Warner Electric will handle the sale of the Georgil-Kobold items.

Georgil-Kobold presently furnishes electric motors to all the leading industries in Germany, including such firms as Pfaff Sewing Machines, International Busines Machines, Kodak and Zeiss-Ikon.

Schmiedag, located near Dusseldorf, furnishes axles to the truck and automobile industries in Germany.

The signing of agreements with the two companies increases Warner coverage in Western Europe. Westool, Ltd., England, and Warner-Electric, Ltd., Zurich, Switzerland, were the first two firms in the Warner overseas network.

#### To Build New Manufacturing Plant—

The company will complete a second manufacturing plant costing more than \$1,000,000 by mid-1956, it was announced on Jan. 7 by Steven P. J. Wood, President.

The new factory will be built on a 64-acre site located in Illinois, three miles south of Beloit, Wis., on U. S. Highway 51. It will occupy 100,000 square feet initially, Mr. Wood disclosed.

Mr. Wood revealed that the new plant will be known as the Automotive Division and will be used primarily for the manufacture of the firm's automotive products, including small wheel brakes, air-conditioning clutches, and electric fan clutches. The company will continue to manufacture its other products in the present plant.

"The rapid growth of our business during the past five years convinced us we need more space," he declared. "Our total sales have increased more than four times in this period. Prospects for the future are very good and we feel the new factory will enable us to keep pace with the demand for our products."—V. 180, p. 486.

#### Warner - Lambert Pharmaceutical Co. — Proposed Merger—

The directors of this company and the Emerson Drug Co. have agreed on a merger, subject to approval of stockholders in March.

The plan is to exchange one share of Warner-Lambert for two of Emerson, according to an announcement on Jan. 12 by Alfred E. Driscoll, President of Warner-Lambert, and Francis H. McAdoo Jr., President of Emerson.

Last October Warner-Lambert bought 20% of the voting stock in Emerson from Mrs. Margaret Emerson and her family. This stock will be retired prior to the merger. Warner-Lambert will also retire some 80,000 shares of its own common stock which it acquired at a price below the market during the merger negotiations. The exchange offer will then be made, after taking into consideration a declaration by Emerson of a stock dividend of 5%, the executives declared. The Emerson company would be continued as a division of Warner-Lambert. Emerson's sales for 1955 are estimated in excess of \$15,000,000 and earnings at more than \$1,100,000. It has about 655,475 common shares outstanding.

Warner-Lambert had estimated sales in 1955 of \$103,000,000 and earnings of nearly \$7,000,000. As of Sept. 30, the company had 2,061,600 common shares outstanding.—V. 182, p. 2297.

#### Wendover Building Corp., Beverly Hills, Calif.—Files

The corporation on Jan. 9 filed a letter of notification with the SEC covering 2,950 shares of capital stock (no par) to be offered at \$100 per share, without underwriting. The proceeds are to be used for working capital.

#### Wesson Oil & Snowdrift Co., Inc.—To Redeem Pfd.—

The company has called for redemption on March 1, 1956, all of its outstanding convertible preferred stock. Payment will be made at City Bank Farmers Trust Co., 2 Wall St., New York 15, N. Y.

Until 3 p.m. (EST) on Feb. 24, 1956, shares of convertible preferred stock may be tendered for conversion into shares of common stock, as provided in the articles of incorporation. From and after that time the conversion right shall cease to exist.—V. 182, p. 2736.

#### Western Electric Co., Inc.—Stock Offering—Torpier &

Salzman, New York City, on Jan. 17 offered to the public 11,000 shares of capital stock at \$105 per share. This does not constitute new financing on the part of the company.

The company's stock is 99.81% owned by American Telephone & Telegraph Co.—V. 181, p. 1922.

#### Western Pacific RR. Co.—Earnings—

	1955	1954	1953	1952
Gross from railway-----	\$4,673,725	\$4,025,773	\$4,471,233	\$5,478,206
Net from railway-----	1,537,280	1,067,165	1,422,155	2,337,166
Net ry. oper. income-----	730,721	453,073	616,953	1,001,470

From Jan. 1—	1955	1954	1953	1952
Gross from railway-----	49,997,283	44,178,734	55,085,257	51,244,730
Net from railway-----	14,283,604	10,315,384	18,591,323	15,193,379
Net ry. oper. income-----	7,069,462	5,124,873	8,133,811	6,464,297

—V. 182, p. 2736.

#### Western Ry. of Alabama—Earnings—

	1955	1954	1953	1952
Gross from railway-----	\$360,286	\$404,886	\$417,829	\$783,674
Net from railway-----	68,679	116,146	133,053	69,542
Net ry. oper. income-----	4,760	57,567	62,314	31,329

From Jan. 1—	1955	1954	1953	1952
Gross from railway-----	3,282,862	3,923,347	4,403,160	4,292,365
Net from railway-----	397,256	812,255	1,055,600	885,583
Net ry. oper. income-----	249,075	460,314	435,433	434,932

—V. 182, p. 2838.



**Westinghouse Electric Corp.—Large Receiver Order—**

The new Dallas, Texas, Statler Hilton Hotel which opened over the weekend is equipped with over 1,000 Westinghouse television receivers—one or more in each room and suite—Dan D. Halpin, General Sales Manager, Television-Radio Division, Westinghouse Electric Corporation, announced today (Jan. 23) at Metuchen, N. J.

**Awards Research Assignment—**

This corporation has awarded a contract to Greer Hydraulics, Inc., for research and development work on a gas pressurizer for atomic power plants, it was announced on Jan. 10. The Westinghouse program on which Greer is working is a U. S. Navy assignment.

The contract calls for basic research and engineering on gas pressurizer apparatus in the primary circuit of an atomic reactor. The work will be conducted at Greer's engineering and manufacturing center located at New York International Airport, Jamaica, N. Y., and in a nearby nuclear energy radiation laboratory.

The Greer company specializes in the development, design and manufacture of hydraulic systems and components and test equipment for aircraft, industrial and marine applications. Greer is figuring in a number of nuclear energy projects, and the Westinghouse assignment is in line with the company's expanding research and development program.—V. 182, p. 2838.

**White's Auto Stores, Inc.—December Sales Up—**

Period End. Dec. 31—	1955—Month—1954	1955—12 Mos.—1954
Sales	\$3,821,116	\$3,118,576 \$29,876,433 \$22,689,245

—V. 182, p. 2736.

**Winn-Dixie Stores, Inc.—Current Sales Up—**

Period End. Jan. 7—	1955—4 Wks.—1954	1955—28 Wks.—1954
Sales	\$33,499,602	\$28,664,661 \$216,015,794 \$188,519,958

—V. 182, p. 2838.

**Werumbo Manufacturing Co.—Offer Extended—**

See J. P. Stevens & Co. Inc. above.—V. 182, p. 2298.

**Zenith Radio Corp.—45 New Television Receivers—**

This corporation on Jan. 17, introduced a completely new line of 45 television receivers, previewed at Miami Beach, Fla., for a national convention of company distributors by L. C. Truesdell, Zenith Vice-President and Director of Sales.

Features of the line include a Zenith-developed tube and associated circuitry that sharply improves TV set performance in all reception areas; table model television with a triple speaker sound system;

a removable safety glass for easy cleaning; and a series of portable receivers with 34% more viewing space on the tube than many other "carry about" television sets now on the market, Mr. Truesdell said. Suggested retail prices of the new receivers range from \$139.95 for a portable 17-series receiver to \$419.95 for a 24-series open-face console with a grained oak color finish.

Tube sizes vary, offering either 140 square inches, 260 square inches or 322 square inches of rectangular picture area.

**Also Announces New Phonographs and Radios—**

The corporation will also market in 1956 the most extensive line of high-fidelity phonographs in its history and will introduce a new series of "trim-line" portable radios, Mr. Truesdell announced.

Highlights of the new high-fidelity instruments include an improved Cobra-Matic record player; an automatic bass compensator circuit; a new automatic record changer to join the famed Cobra-Matic; and a new "presence" control feature.

Included in Zenith's 1956 high-fidelity line are two extremely lightweight, three-speaker portable phonographs; two contemporary styled table models; two four-speaker consoles, all with the "Custom-Matic" changer. Prices begin at \$99.95.

With the 1956 Cobra-Matic record changer are two new table model instruments which complete a line of eight Cobra-Matic models that have suggested retail prices ranging from \$169.95 to \$500.—V. 182, p. 2298.



**...because they went to their doctors in time**

Many thousands of Americans are being cured of cancer every year. More and more people are going to their doctors *in time*. That is encouraging!

But the tragic fact, our doctors tell us, is that every third cancer death is a needless death...*twice* as many could be saved.

A great many cancers can be cured, but only if properly treated before they have begun to spread or "colonize" in other parts of the body.

**YOUR BEST CANCER INSURANCE** is (1) to see your doctor *every year* for a thorough checkup, no matter how *well* you may feel (2) to see your doctor *immediately* at the first sign of any one of the 7 danger signals that may mean cancer.

For a list of those life-saving warning signals and other facts of *life* about cancer, call the American Cancer Society office nearest you or simply write to "Cancer" in care of your local Post Office.

**American Cancer Society**





# STATE AND CITY DEPARTMENT

## BOND PROPOSALS AND NEGOTIATIONS

### ALABAMA

#### Birmingham, Ala.

**Bond Sale**—The \$2,575,000 general obligation bonds offered Jan. 17—v. 183, p. 152—were awarded to a group composed of First Boston Corp., Goldman, Sachs & Co., B. J. Van Ingen & Co., Inc., Robinson Humphrey Co., Inc., Robert W. Baird & Co., Ryan, Sutherland & Co., Stokes & Co., Farwell, Chapman & Co., and White, Hattier & Sanford, as follows:

\$400,000 airport improvement bonds: \$200,000 4s, due on Dec. 1 from 1956 to 1960 inclusive; and \$200,000 2½s, due on Dec. 1 from 1961 to 1965 inclusive.

200,000 Art Museum bonds: \$100,000 4s, due on Dec. 1 from 1956 to 1960 inclusive; and \$100,000 2½s, due on Dec. 1 from 1961 to 1965 inclusive.

600,000 auditorium improvement bonds: \$150,000 4s, due on Dec. 1 from 1956 to 1960 inclusive; and \$150,000 2½s, due on Dec. 1 from 1961 to 1965 inclusive.

100,000 fire department improvement bonds: \$50,000 4s, due on Dec. 1 from 1956 to 1960 inclusive; and \$50,000 2½s, due on Dec. 1 from 1961 to 1965 inclusive.

1,275,000 slum clearance and redevelopment bonds: \$150,000 4s, due on Dec. 1 from 1956 to 1960 inclusive; and \$1,125,000 2½s, due on Dec. 1 from 1961 to 1985 inclusive.

### ARIZONA

#### Gila County School District No. 10 (P. O. Globe), Ariz.

**Bond Offering**—Louise C. Rothengatter, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (MST) on Feb. 6 for the purchase of \$41,000 school bonds. Dated Jan. 1, 1956. Due on July 1 from 1957 to 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

#### Flagstaff, Ariz.

**Bond Offering**—C. T. Pulliam, City Clerk, will receive sealed bids until 2 p.m. (MST) on Feb. 15 for the purchase of \$530,000 sewer improvement bonds. Dated July 1, 1955. Due on July 1 from 1958 to 1980 inclusive. Principal and interest (J-J) payable at the City Treasurer's office, or at the Bank of Flagstaff, or at the Chase Manhattan Bank, of New York City. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

### CALIFORNIA

#### Azusa City School District, Los Angeles County, Calif.

**Bond Offering**—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 24 for the purchase of \$81,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Belmont School District, San Mateo County, Calif.

**Bond Sale**—The \$100,000 building bonds offered Jan. 17—v. 183, p. 254—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

#### Carmelo School District, Monterey County, Calif.

**Bond Sale**—The \$75,000 building bonds offered Jan. 16—v. 183, p. 152—were awarded to the Bank

#### Compton City School District, Los Angeles County, Calif.

**Bond Sale**—The \$1,600,000 school building bonds offered Jan. 17 were awarded to a group composed of Security - First National Bank of Los Angeles, Blyth & Co., American Trust Co., R. H. Moulton & Co., all of San Francisco, John Nuveen & Co., Chicago, William R. Staats & Co., Los Angeles, and Redfield & Co., of Pasadena, as 3s.

The bonds are dated Feb. 1, 1956. Due on Feb. 1 from 1967 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Danville Union School District, Contra Costa County, Calif.

**Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (PST) on Jan. 24 for the purchase of \$140,000 bonds, as follows:

\$52,000 series B bonds. Due on March 1 from 1957 to 1976 inclusive.

88,000 series A bonds. Due on March 1 from 1957 to 1976 inclusive.

The bonds are dated March 1, 1956. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Fontana School District, San Bernardino County, Calif.

**Bond Sale**—The \$1,100,000 building bonds offered Jan. 16—v. 183, p. 254—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Weeden & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, J. Barth & Co., Heller, Bruce & Co., John Nuveen & Co., Schwabacher & Co., Lawson, Levy & Williams, H. E. Work & Co., Stone & Youngberg, Irving Lundborg & Co., Wagenseller & Durst, Inc., Fred D. Blake & Co., and C. N. White & Co., at a price of 100.07, a net interest cost of about 2.81%, as follows:

\$180,000 4½s. Due on Jan. 15 from 1957 to 1960 inclusive.

920,000 2½s. Due on Jan. 15 from 1961 to 1972 inclusive.

#### Fremont Union School District, Santa Clara County, Calif.

**Bond Sale**—The \$1,000,000 school bonds offered Jan. 16—v. 183, p. 152—were awarded to a group composed of the American Trust Co., Blyth & Co., Inc., both of San Francisco, R. H. Moulton & Co., Security - First National Bank of Los Angeles, Wm. R. Staats & Co., all of Los Angeles, and Shuman, Agnew & Co., of San Francisco, as follows:

\$160,000 5s. Due on Jan. 1 from 1957 to 1960 inclusive.

160,000 2½s. Due on Jan. 1 from 1961 to 1964 inclusive.

440,000 2½s. Due on Jan. 1 from 1965 to 1975 inclusive.

240,000 2½s. Due on Jan. 1 from 1976 to 1981 inclusive.

Dated Jan. 1, 1956. Interest J-J. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Fresno City Unified School District, Fresno County, Calif.

**Bond Sale**—The \$1,000,000 school bonds offered Jan. 17—v. 183, p. 152—were awarded to a group composed of Kidder, Peabody & Co., New York City, Philadelphia National Bank, and W. H. Morton & Co., New York City, at a price of 100.06, a net interest cost of about 2.14%, as follows:

\$560,000 2½s. Due on Feb. 1, 1959 and 1960.

290,000 2s. Due on Feb. 1 from 1961 to 1969 inclusive.

150,000 2½s. Due on Feb. 1 from 1970 to 1974 inclusive.

#### Grant Union High School District, Sacramento County, Calif.

**Bond Sale**—The \$287,000 school bonds offered Jan. 16 were awarded to Kaiser & Co., of San Francisco, as follows:

\$52,000 5s. Due on Feb. 15 from 1957 to 1961 inclusive.

40,000 2½s. Due on Feb. 15 from 1962 to 1965 inclusive.

195,000 3s. Due on Feb. 15 from 1966 to 1980 inclusive.

#### Magnolia School District, Orange County, Calif.

**Bond Offering**—B. J. Smith, County Clerk, will receive sealed bids until 11 a.m. (PST) on Jan. 24 for the purchase of \$170,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1958 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Metropolitan Water District of Southern California (P. O. 306 West Third St., Los Angeles), Calif.

**Bond Offering**—The District is expected to make an offering of \$7,316,000 water works bonds on Feb. 14.

#### Millbrae, Calif.

**Bond Offering**—Isobel Smart, City Clerk, will receive sealed bids until 8 p.m. (PST) on Feb. 7 for the purchase of \$70,000 fire department bonds. Dated Dec. 15, 1955. Due on June 15 from 1957 to 1970 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Norwalk City School District, Los Angeles County, Calif.

**Bond Sale**—The \$275,000 school bonds offered Jan. 17 were awarded to Blyth & Co., and William R. Staats & Co., both of Los Angeles, jointly, as 3s, at a price of 100.58, a basis of about 2.92%.

Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Ontario School District, San Bernardino County, Calif.

**Bond Offering**—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PST) on Jan. 30 for the purchase of \$450,000 building bonds. Dated Jan. 15, 1956. Due on Jan. 15 from 1957 to 1974 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Oxnard, Calif.

**Bond Offering**—City Clerk Esther Dale announces that the City Council will receive sealed bids until 4 p.m. (PST) on Jan. 31 for the purchase of \$450,000 sewer revenue bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Interest F-A. Legality approved by O'Melveny & Myers, of Los Angeles.

#### Rescue Union School District, El Dorado County, Calif.

**Bond Offering**—V. H. Benson, County Clerk, will receive sealed bids at his office in Placerville until 2 p.m. (PST) on Jan. 23 for the purchase of \$30,000 building bonds. Dated Dec. 7, 1955. Due on December 7 from 1957 to 1980 inclusive. Principal and interest

(J-D) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### San Antonio Union School District, Monterey County, Calif.

**Bond Offering**—Emmet G. McMenamin, Clerk of Board of County Supervisors, will receive sealed bids at his office in Salinas until 11 a.m. (PST) on Jan. 30 for the purchase of \$15,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1971 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

#### San Carlos School District, San Mateo County, Calif.

**Bond Sale**—The \$337,000 building bonds offered Jan. 17—v. 183, p. 254—were awarded to a group composed of Bank of America National Trust & Savings Association, of San Francisco, J. Barth & Co., Dean Witter & Co., Heller, Bruce & Co., Wm. R. Staats & Co., Merrill Lynch, Pierce, Fenner & Beane, Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co., Irving Lundborg & Co., and C. N. White & Co., jointly, at a price of 100.11, a net interest cost of about 2.87%, as follows:

\$42,000 5s. Due on Jan. 1 from 1958 to 1960 inclusive.

255,000 2½s. Due on Jan. 1 from 1961 to 1974 inclusive.

40,000 3s. Due on Dec. 1, 1975 and 1976.

#### San Diego, Calif.

**Bond Sale**—The \$9,460,000 harbor development bonds offered Jan. 17—v. 183, p. 55—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.04, a net interest cost of about 2.56%, as follows:

\$2,280,000 3½s. Due on Feb. 1 from 1957 to 1962 inclusive.

7,180,000 2½s. Due on Feb. 1 from 1963 to 1981 inclusive.

Other members of the syndicate: Blyth & Co., First Boston Corp., Harriman Ripley & Co., Inc., Lehman Brothers, Merrill Lynch, Pierce, Fenner & Beane, R. H. Moulton & Co., Philadelphia National Bank, Security-First National Bank of Los Angeles, Salomon Bros. & Hutzler, Equitable Securities Corporation;

Dean Witter & Co., J. Barth & Co., R. W. Pressprich & Co., Lee Higginson Corp., Third National Bank in Nashville, Coffin & Burr, F. S. Smithers & Co., Wm. E. Pollock & Co., W. E. Hutton & Co., Shearson, Hammill & Co., Ira Haupt & Co., William Blair & Co., Gregory & Sons, Freeman & Co.,

Commerce Trust Co., Kansas City, City National Bank & Trust Co., of Kansas City, National City Bank, of Cleveland, Carl M. Loeb, Rhoades & Co., Crutten & Co., A. G. Edwards & Sons, McDonald & Co., McCormick & Co.,

H. E. Work & Co., Kaiser & Co., Continental Bank & Trust Co., of Salt Lake City, Lawson, Levy & Williams, Stone & Youngberg, Hill Richards & Co., Irving Lundborg & Co., Shuman, Agnew & Co., Peoples National Bank, of Charlottesville, Ryan, Sutherland & Co., H. V. Sattley & Co., Singer, Deane & Scribner;

Wagenseller & Durst, Inc., Stern, Frank, Meyer & Fox, McMaster Hutchinson & Co., Magnus & Co., Hooker & Fay, First of Arizona Co., R. D. White & Co., Redfield & Co., Jones, Cosgrove & Miller, and C. N. White & Co.

#### San Jose School District, Marin County, Calif.

**Bond Offering**—G. S. Jones, County Clerk, will receive sealed bids at his office in San Rafael until 11 a.m. (PST) on Jan. 31 for the purchase of \$36,000 school bonds, as follows:

\$30,000 series B bonds. Due on Feb. 1 from 1959 to 1974 incl.

6,000 series A bonds. Due on Feb. 1 from 1975 to 1977 incl.

Dated Feb. 1, 1956. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### San Rafael School District, Marin County, Calif.

**Bond Offering**—G. S. Jones, County Clerk, will receive sealed bids at his office in San Rafael until 11 a.m. (PST) on Jan. 31 for the purchase of \$460,000 building bonds. Dated Jan. 15, 1956. Due on Jan. 15 from 1958 to 1972 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Scandinavian School District, Fresno County, Calif.

**Bond Sale**—The \$20,000 building and improvement bonds offered Jan. 10—v. 183, p. 51—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3½s, at a price of 100.20, a basis of about 3.47%.

#### Selma Sch. Dist., Fresno County, California

**Bond Sale**—The \$51,000 building bonds offered Jan. 10—v. 183, p. 51—were awarded to Heller, Bruce & Co., of San Francisco, as 3½s, at a price of 100.05, a basis of about 3.24%.

#### Stockton Unified School District, San Joaquin County, Calif.

**Bond Offering**—R. E. Graham, County Clerk, will receive sealed bids at his office in Stockton until 11 a.m. (PST) on Jan. 26 for the purchase of \$4,750,000 building bonds. Dated Jan. 16, 1956. Due on Jan. 16 from 1957 to 1981 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

#### Tamalpais Union High Sch. Dist., Marin County, Calif.

**Bond Offering**—G. S. Jones, County Clerk, will receive sealed bids at his office in San Rafael until 11 a.m. (PST) on Jan. 31 for the purchase of \$1,000,000 school bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

#### Temple City Unified School District, Los Angeles County, Calif.

**Bond Sale**—The \$150,000 school bonds offered Jan. 17 were awarded to Blyth & Co., and William R. Staats & Co., both of Los Angeles, jointly, as 3s, at a price of 100.10, a basis of about 2.98%.

#### Vine Hill School District, Contra Costa County, Calif.

**Bond Offering**—W. T. Paasch, County Clerk, will receive sealed bids at his office in Martinez, until 11 a.m. (PST) on Jan. 31 for the purchase of \$35,000 building bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1974 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality ap-



proved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Willows Union School District, Glenn County, Calif.**

**Bond Offering**—W. B. Gale, County Clerk, will receive sealed bids at his office in Willows until 2 p.m. (PST) on Feb. 6 for the purchase of \$130,000 school bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**Winters Sch. Dist., Yolo County, California**

**Bond Offering**—C. L. Hiddleston, County Clerk, will receive sealed bids at his office in Woodland until 2 p.m. (PST) on Feb. 1 for the purchase of \$112,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

**COLORADO**

**Adams County School District No. 50 (P. O. Denver), Colo.**

**Bond Offering**—Ruth R. Smith, Secretary of the Board of Education, will receive sealed bids at the residence of Mrs. Josephine L. Hodgkins, 3542 West 65th Ave., Denver, until 10 a.m. (MST) on Jan. 31 for the purchase of \$570,000 general obligation school building bonds. Dated Feb. 1, 1956. Due on Dec. 1 from 1958 to 1980 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

**Aurora, Colo.**

**Bond Sale**—The \$400,000 general obligation public park improvement bonds offered Jan. 16—v. 183, p. 152—were awarded to the Harris Trust & Savings Bank, Chicago, at a price of 100.11, a net interest cost of about 2.65%, as follows:

\$179,000 3s. Due on July 1 from 1957 to 1963 inclusive.  
\$0,000 2½s. Due on July 1 from 1964 to 1966 inclusive.  
131,000 2.60s. Due on July 1 from 1967 to 1970 inclusive.

**Walsenburg, Colo.**

**Warrant Offering**—Thomas M. Wilson, City Clerk, will receive sealed bids until 8 p.m. (MST) on Feb. 2 for the purchase of \$3,846,500 public project building revenue anticipation warrants, as follows:

\$2,500,000 warrants. Due on Nov. 1 from 1958 to 1967 inclusive. Principal and interest payable at the First State Bank of Walsenburg.  
1,346,500 warrants. Due on Feb. 2 from 1958 to 1967 inclusive. Principal and interest payable at the United States National Bank of Denver.

Each issue is dated Feb. 2, 1956. Warrants are callable at the option of the City.

**CONNECTICUT**

**Norwalk, Conn.**

**Bond Offering**—Wm. J. Creagh, City Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 31 for the purchase of \$1,000,000 school bonds. Dated Feb. 15, 1956. Due on Feb. 15 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the Chase Manhattan Bank, New York City, or at the South Norwalk Trust Co., South Norwalk. Legality approved by Wood, King & Dawson, of New York City.

**Torrington, Conn.**

**Note Sale**—The \$400,000 Fire District tax anticipation notes offered Jan. 17—v. 183, p. 255—were awarded to the Connecticut Bank & Trust Co., of Hartford, at 1.90% discount, plus a premium of \$1.

**DELAWARE**

**New Castle County, Mount Pleasant Special School District (P. O. Wilmington), Del.**

**Bond Offering**—Crayton K. Black, President of the Board of Education, will receive sealed bids at the office of Robert V. Huber, Esq., 218 North American Bldg., Wilmington, until 11 a.m. (EST) on Jan. 26 for the purchase of \$1,279,000 school bonds. Dated Feb. 15, 1956. Due on Feb. 15 from 1957 to 1980 inclusive. Principal and interest (F-A) payable at the Farmers Bank of the State of Delaware, of Wilmington. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

**FLORIDA**

**Florida State Improvement Commission (P. O. Tallahassee), Fla.**

**Bond Sale**—The \$2,200,000 Martin County Bridge Revenue bonds offered Jan. 17—v. 182, p. 2840—were awarded to a group composed of B. J. Van Ingen & Co., John Nuveen & Co., R. S. Dickson & Co., Leedy, Wheeler & Alleman, Pierce, Carrison, Wulbern, Inc., Mullaney, Wells & Co., Herbert J. Sims & Co., and Thomas M. Cook & Co., as 3.70s.

**Florida State Turnpike Authority (P. O. Fort Lauderdale), Fla.**

**New Headquarters**—Thomas B. Manuel, Chairman, announces that effective Jan. 9, 1956, the new headquarters for the Turnpike Authority will be at the Communications Building in Ft. Lauderdale. The Communications Building is located at the MacArthur Interchange, 5101 N. W. 10th St. Our mailing address is P. O. Box 1180, Ft. Lauderdale, Fla. The new telephone number is JACKSON 4-5531, Ft. Lauderdale, Fla.

**Fort Myers, Fla.**

**Certificate Sale**—The \$1,700,000 municipal utility revenue certificates offered Jan. 16—v. 183, p. 152—were awarded to a group composed of B. J. Van Ingen & Co., New York City, John Nuveen & Co., Chicago, Equitable Securities Corp., Nashville, Stranahan, Harris & Co., Toledo, and H. W. Freeman & Co., of Fort Myers, at a price of 98.22, a net interest cost of about 3.36%, as follows:

\$330,000 3.10s. Due on Oct. 1 from 1956 to 1971 inclusive.  
1,370,000 3.30s. Due on Oct. 1 from 1972 to 1985 inclusive.

**Lakeland, Florida**

**Certificate Offering**—Sealed bids will be received until 10 a.m. (EST) on March 6 for the purchase of \$2,165,000 improvement revenue certificates, as follows:

\$1,500,000 hospital construction certificates.  
300,000 right of way certificates.  
175,000 community center cfts.  
115,000 swimming pool and recreational area bonds.  
50,000 warehouse certificates.  
25,000 boulevard certificates.

**GEORGIA**

**Gwinnett County (P. O. Lawrenceville), Ga.**

**Certificate Sale**—An issue of \$5,925,000 water revenue anticipation certificates was sold to Herbert J. Sims & Co., of New York City, as follows:

\$140,000 3½s. Due on Oct. 1, 1959 and 1960.  
775,000 3¾s. Due on Oct. 1 from 1961 to 1965 inclusive.  
5,010,000 4s. Due on Oct. 1 from 1966 to 1984 inclusive.

Dated Oct. 1, 1955. Principal and interest (A-O) payable at the Guaranty Trust Company, of New York City, or the First National Bank, of Atlanta. Legality approved by Spalding, Sibley, Troutman & Kelley, of Atlanta.

These certificates were issued to finance a public water supply system for Gwinnett County. This county is immediately adjacent to the rapidly growing Atlanta metropolitan area. Gwinnett County has pledged to the payment of the certificates and the interest thereon all of the net

revenue of the water system. The county has also pledged to fix rates sufficient to pay all expenses of maintenance and operation, and principal of an interest on these certificates. All of the remaining revenues are pledged to a principal and interest reserve fund, extension and improvement fund and 50% of the surplus to the advance redemption fund.

**IDAHO**

**Arco, Ida.**

**Bond Sale**—The \$185,000 joint water and sewer revenue bonds offered Jan. 16—v. 183, p. 255—were awarded to Foster & Marshall, of Seattle.

**Twin Falls County Class A School District No. 411 (P. O. Twin Falls), Idaho**

**Bond Offering**—Elvis Cain, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Feb. 13 for the purchase of \$500,000 school building bonds. Dated July 1, 1955. Legality approved by Chapman & Cutler, of Chicago.

**ILLINOIS**

**Arlington Heights Park District, Ill.**

**Bond Sale**—The \$675,000 park improvement bonds offered Jan. 17—v. 183, p. 255—were awarded to the Northern Trust Co., and the Illinois Company, both of Chicago, jointly, at a price of 100.005, a net interest cost of about 2.81%, as follows:

\$320,000 3s. Due on Dec. 1 from 1957 to 1966 inclusive.  
355,000 2¾s. Due on Dec. 1 from 1967 to 1975 inclusive.

**Cook County School District No. 28 (P. O. Northbrook), Ill.**

**Bond Offering**—Frank F. Snyder, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Jan. 24 for the purchase of \$150,000 school house site and building bonds. Dated Feb. 1, 1956. Due on Dec. 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at a banking institution in Illinois as designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

**Illinois State Toll Highway Commission (P. O. Springfield), Ill.**

**High Court Orders Delivery of \$415,000,000 Bonds**—The last hurdle to final consummation of the award last October of \$415,000,000 toll road revenue bonds to a nationwide syndicate of 565 members headed by Gloré, Forgan & Co. and Halsey, Stuart & Co., apparently was cleared on Jan. 19 when the State Supreme Court ordered State Treasurer Warren E. Wright to effect delivery of the bonds and to take custody of the proceeds of the financing. Under the terms of the sale, the closing date for delivery of the bonds is today (Jan. 23). Actual completion of the sale and delivery of the bonds had been hampered as a result of the filing of several taxpayers' suits attacking the validity of the financing on one ground or another.

Following the Court's ruling Werner W. Schroeder, Special Assistant Attorney General, expressed confidence that the bonds could now be issued without further legal delay.

Mr. Wright had contended that he had no authority to deliver the bonds but the Court rejected this plea. Latham Castle, Attorney General of the State, earlier this month had asked the State Supreme Court to consider a petition for a writ of mandamus, whereunder the State Treasurer would be required to make delivery of the bonds.

Amos Watts, a partner of Chapman & Cutler, attorneys for the Illinois Toll Road Commission, in commenting on the Court's decision, reportedly said that it appears the sale of the bonds will be completed and an unqualified legal opinion as to their validity will be furnished.

The Court's ruling was made in

an action entitled People ex rel. Castle vs. Warren E. Wright.

**Livingston County Community Unit School District No. 2 (P. O. Forrest), Ill.**

**Bond Offering**—Stuart Miller, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (CST) on Jan. 26 for the purchase of \$390,000 building bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1966 inclusive. Principal and interest (J-D) payable at a banking institution mutually acceptable to the purchaser and the Board of Education. Legality approved by Charles & Trauernicht, of St. Louis. (At the previous offering on Dec. 14, all bids were rejected.)

**Rochelle, Ill.**

**Bond Sale**—The \$365,000 electric light revenue bonds offered Jan. 9—v. 183, p. 152—were awarded to Wm. Blair & Co., of Chicago, and Braun, Bosworth & Co., Inc., of Toledo, jointly, at a price of 100.43, a basis of about 2.89%, as follows:

\$270,000 3s. Due on May 1 from 1969 to 1971 inclusive.  
95,000 2¾s. Due on May 1, 1972.

**Winnebago County School District No. 58 (P. O. Rockford), Ill.**

**Bond Offering**—Bruce Miller, Clerk of the Board of Directors, will receive sealed bids until 8 p.m. (CST) on Jan. 25 for the purchase of \$148,000 school building bonds. Dated Jan. 1, 1956. Due on Dec. 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at a banking institution mutually acceptable to the purchaser and the Board of Directors. Legality approved by Chapman & Cutler, of Chicago.

**INDIANA**

**Aurora, Ind.**

**Bond Sale**—The \$825,000 sewage works revenue bonds offered Jan. 16—v. 183, p. 52—were awarded to Crutenden & Co., of Chicago, as 3½s, at a price of 100.26, a basis of about 3.49%.

Other members of the purchasing group were Central Republic Co., Chicago, Indianapolis Bond & Share Corp., Indianapolis, Milwaukee Company, of Milwaukee, and Channer Securities Corp., Chicago.

**Harrison County (P. O. Corydon), Indiana**

**Bond Offering**—Julius J. Harbeson, County Auditor, will receive sealed bids until 2 p.m. (CST) on Jan. 24 for the purchase of \$115,000 hospital bonds. Dated Jan. 1, 1956. Due semi-annually from January and July 1, 1958 to Jan. 1, 1969. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

**Jennings Twp. School Building Corporation (P. O. Austin), Indiana**

**Bond Sale**—The \$700,000 first mortgage revenue bonds offered Jan. 17—v. 183, p. 152—were awarded to a group composed of the Indianapolis Bond & Share Corp., Indianapolis, Crutenden & Co., and Mullaney, Wells & Co., both of Chicago, as 3½s.

**Liberty Township (P. O. Valparaiso), Indiana**

**Bond Sale**—The \$35,000 School and Civil Township bonds offered Jan. 16—v. 182, p. 2840—were awarded to the City Securities Corp., Indianapolis.

**IOWA**

**Gruver Indep. School District, Iowa**

**Bond Sale**—The \$250,000 building bonds offered Jan. 18—v. 182, p. 2738—were awarded to Shaw, McDermott & Co., of Des Moines.

**Missouri Valley Indep. Sch. Dist., Iowa**

**Bond Sale**—An issue of \$198,000 school building bonds was sold to the Iowa-Des Moines National Bank, of Des Moines, and the Peoples State Bank, of Missouri Valley, jointly, at a price of 100.11.

**Spencer, Iowa**

**Bond Sale**—The \$24,600 special assessment street improvement bonds offered Jan. 16—v. 183, p. 152—were awarded to the Farmers Trust & Savings Bank, of Spencer, as follows:

\$21,000 bonds as 3¾s, at a price of 100.11.

3,600 bonds as 4¼s, at par.

**Webster City Community School District, Ia.**

**Bond Sale**—The \$750,000 building bonds offered Jan. 13—v. 183, p. 52—were awarded to the First National Bank, and A. G. Becker & Co., Inc., both of Chicago, jointly, as 2.40s, at a price of 100.05, a basis of about 2.39%.

**KANSAS**

**Jewell, Kan.**

**Bond Sale**—An issue of \$22,000 water system bonds was sold to the Small-Milburn Co., of Wichita.

**Johnson County, Prairie School District No. 44 (P. O. Prairie Village), Kan.**

**Bond Offering**—Harold S. Dent, Superintendent of Schools, will receive sealed bids until Feb. 6 for the purchase of \$200,000 building bonds.

**KENTUCKY**

**Barbourville, Ky.**

**Bond Offering**—City Clerk P. D. Black announces that sealed bids will be received until 2 p.m. on Jan. 31 for the purchase of \$130,000 voted flood control system bonds.

**Simpson County (P. O. Franklin), Kentucky**

**Bond Offering**—Sealed bids will be received by the County Clerk until 11 a.m. (CST) on Jan. 27 for the purchase of \$342,000 school building revenue bonds. Dated Jan. 15, 1956. Due on Jan. 15 from 1957 to 1975 inclusive. Principal and interest (J-J) payable at the Simpson County Bank, Franklin. Legality approved by Joseph R. Rubin of Louisville.

**LOUISIANA**

**Caddo Parish, Parish-Wide School District (P. O. Shreveport), La.**

**Bond Sale**—The \$5,000,000 building bonds offered Jan. 18—v. 182, p. 2840—were awarded to a syndicate headed by the First National City Bank, of New York, at a price of 100.03, a net interest cost of about 2.57%, as follows:

\$1,075,000 4s. Due on March 1 from 1957 to 1961 inclusive.  
460,000 2¼s. Due on March 1, 1962 and 1963.  
3,465,000 2½s. Due on March 1 from 1964 to 1976 inclusive.

Other members of the syndicate: First Boston Corp., Chemical Corn Exchange Bank, of New York, Merrill Lynch, Pierce, Fenner & Beane, First National City Bank, of Portland, First of Michigan Corporation, of Detroit, Roosevelt & Cross, F. S. Smithers & Co., W. H. Morton & Co., Dick & Merle-Smith, J. C. Bradford & Co., Andrews & Wells, Inc., The Illinois Company, Fairman, Harris & Co., and Steiner, Rouse & Co.

**Jefferson Parish (P. O. Gretna), Louisiana**

**Certificate Sale**—The \$249,711.63 street paving certificates offered Jan. 11—v. 183, p. 152—were awarded to Scharff & Jones, Inc., of New Orleans, and Barrow, Leary & Co., of Shreveport, jointly.

**Louisiana State Building Corporation (P. O. Baton Rouge), La.**

**Bond Sale**—The \$7,600,000 series "CC" building bonds offered Jan. 19—v. 182, p. 2840—were awarded to a syndicate headed by C. J. Devine & Co., New York City, at a price of 100.0003, a net interest cost of about 3.06%, as follows:

\$593,000 4s. Due on Feb. 1 from 1961 to 1963 inclusive.  
2,291,000 3.10s. Due on Feb. 1 from 1964 to 1972 inclusive.  
3,824,000 3s. Due on Feb. 1 from 1973 to 1983 inclusive.  
892,000 3.10s. Due on Feb. 1, 1984 and 1985.



Other members of the syndicate: Shields & Co., Hornblower & Weeks, Reynolds & Co., W. E. Hutton & Co., Bache & Co., Kohlmeier & Co., F. W. Craigie & Co., Townsend, Dabney & Tyson, Rodman & Renshaw, Rand & Co., T. J. Feibleman & Co., Ladd Dinkins & Co., Ball, Burge & Kraus, Raffensperger, Hughes & Co., John Small & Co., Anderson & Strudwick, Ginther, Johnston & Co., Courts & Co., A. Webster Dougherty & Co., H. V. Sattley & Co., and Fox, Reusch & Co.

## MAINE

### Androscoggin County (P. O. Auburn), Me.

**Note Sale**—The \$600,000 notes offered Jan. 17—v. 183, p. 153—were awarded to the First Auburn Trust Co., of Auburn, at 2.09% discount.

The notes are dated Jan. 17, 1956. Due on Dec. 28, 1956. Payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Falmouth, Me.

**Bond Offering**—Edgar P. Lund, Chairman of Board of Selectmen, will receive sealed bids c/o the National Bank of Commerce, of Portland, Box 1200, Portland, Me., until noon (EST) on Jan. 24 for the purchase of \$761,000 school bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest payable at the National Bank of Commerce, of Portland. Legality approved by Hutchinson, Pierce, Atwood & Allen, of Portland.

### Kennebunk, Me.

**Bond Offering**—John N. Balch, Town Treasurer, will receive sealed bids c/o the Second Bank-State Street Trust Co., 111 Franklin St., Boston, until noon (EST) on Jan. 24 for the purchase of \$275,000 school project bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1974 inclusive. Principal and interest payable at the aforementioned trust company. Legality approved by Ropes, Gray, Best, Coolidge & Rug, of Boston.

## MARYLAND

### Maryland (State of)

**Certificate Offering**—Hooper S. Miles, State Treasurer, will receive sealed bids until 2 p.m. (EST) on Jan. 31 for the purchase of \$7,842,000 certificates of indebtedness, as follows:

\$2,592,000 general public school construction certificates. Due on March 1 from 1959 to 1971 inclusive.

250,000 St. John's College Loan certificates. Due on March 1 from 1959 to 1971 inclusive.

5,000,000 general construction certificates. Due on March 1 from 1959 to 1971 inclusive.

The certificates are dated March 1, 1956. Interest M-S. Legality approved by Miles & Stockbridge, and Semmes, Bowen & Semmes, both of Baltimore.

## MASSACHUSETTS

### Andover, Mass.

**Bond Sale**—The \$2,085,000 school bonds offered Jan. 18—v. 183, p. 255—were awarded to a group composed of First Boston Corp., Northern Trust Co., Harris Trust & Savings Bank, and White, Weld & Co., as 2.20s, at a price of 100.04, a basis of about 2.19%.

### Boston Metropolitan District, Mass.

**Bond Offering**—Chairman Henry G. Gomperts announces that the District will receive sealed bids until 11 a.m. (EST) on Jan. 26 for the purchase of \$4,149,000 bonds, as follows:

\$2,195,000 series A bonds. Due on Dec. 1 from 1966 to 1986 incl.

1,954,000 series B bonds. Due on Sept. 1 from 1956 to 1970 incl.

Dated March 1, 1956. Principal and interest payable in Boston and New York City. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

### Dartmouth, Mass.

**Bond Offering**—Thos. B. Hawes, Town Treasurer, will receive sealed bids c/o the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until 11 a.m. (EST) on Jan. 24 for the purchase of \$120,000 water bonds. Dated Feb. 15, 1956. Due on Feb. 15 from 1957 to 1980 inclusive. Principal and interest payable at the aforementioned trust company. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

### Gardner, Mass.

**Note Sale**—The \$400,000 notes offered Jan. 18—v. 183, p. 255—were sold at 2.09% discount, as follows: \$300,000 to National Shawmut Bank of Boston, and \$100,000 to the First National Bank of Gardner.

### Gloucester, Mass.

**Note Sale**—The \$500,000 notes offered Jan. 17—v. 183, p. 255—were awarded to the Gloucester National Bank, at 1.96% discount.

### Norwell, Mass.

**Bond Offering**—Margaret Crowell, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until noon (EST) on Jan. 25 for the purchase of \$425,000 bonds, as follows:

\$225,000 school project bonds. Due on Feb. 15 from 1957 to 1976 inclusive.

200,000 school bonds. Due on Feb. 15 from 1957 to 1976 inclusive.

The bonds are dated Feb. 15, 1956. Principal and interest payable at the aforementioned trust company. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### Somerville, Mass.

**Note Offering**—William J. Reynolds, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 20 for the purchase of \$500,000 notes. Dated Jan. 20, 1956. Due Oct. 5, 1956.

### Watertown, Mass.

**Note Offering**—Robert C. Hagopian, Town Treasurer, will receive sealed bids c/o the Merchants National Bank of Boston, 30 State St., Boston, until 11 a.m. (EST) on Jan. 25 for the purchase of \$70,000 school addition notes. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1970 inclusive. Principal and interest payable at the aforementioned bank. Notes certificated as to genuineness by the Director of Accounts, Massachusetts Department of Corporations and Taxation.

## MICHIGAN

### Albion School District, Mich.

**Bond Offering**—Karin K. Swanson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 25 for the purchase of \$600,000 school building bonds. Dated Jan. 1, 1956. Due on April 1 from 1957 to 1974 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Branch County (P. O. Coldwater), Michigan

**Note Sale**—The \$110,000 road notes offered Jan. 13—v. 183, p. 153—were awarded to the Branch County Savings Bank, of Coldwater, as 2 3/4s.

### Clinton and Macomb Townships Fractional School District No. 4 (P. O. Mt. Clemens), Mich.

**Bond Sale**—The \$23,000 building bonds offered Jan. 13—v. 183, p. 153—were awarded to McDonald-Moore & Co., of Detroit, as 3 3/4s.

### Detroit, Mich.

**Bond Sale**—A group composed of the Chemical Corn Exchange Bank, Blair & Co., Inc., both of New York City; Mercantile Trust Co., St. Louis; A. C. Allyn & Co., Kean, Taylor & Co., Hirsch & Co., G. C. Haas & Co., New York Hanseatic Corp., all of N. Y. City; H. V.

Sattley & Co., Detroit; Wood, Gundy & Co., New York City; Fulton, Reid & Co., Cleveland; Ryan, Sutherland & Co., Toledo; Pacific-Northwest Co., Portland; Robinson-Humphrey Co., Inc., Atlanta, and Seasongood & Mayer, of Cincinnati, was the successful bidder for the \$5,175,000 bonds offered Jan. 17—v. 183, p. 256. The group purchased the \$3,175,000 public utility lighting and general public improvement bonds as 2 1/2s, at a price of 100.039, a net interest cost of about 2.49%, and paid a price of 100.084, a net interest cost of about 2.52% for the issue of \$2,000,000 public sewer bonds to bear interest rates as follows:

\$170,000 4s. Due on Feb. 1 from 1957 to 1960 inclusive.

1,830,000 2 1/2s. Due on Feb. 1 from 1961 to 1981 inclusive.

### Edwardsburg Consol. Sch. Dist. Michigan

**Bond Sale**—The \$345,000 site and building bonds offered Jan. 12—v. 182, p. 2848—were awarded to a group composed of Braun, Bosworth & Co., Inc.; H. V. Sattley & Co., and Ryan, Sutherland & Co., as follows:

\$50,000 4s. Due on April 1 from 1957 to 1960 inclusive.

65,000 3 1/4s. Due on April 1 from 1961 to 1964 inclusive.

175,000 3s. Due on April 1 from 1965 to 1972 inclusive.

25,000 2 3/4s. Due on April 1, 1973.

30,000 2 1/2s. Due on April 1, 1974.

### Gull Road School District No. 38 (P. O. Kalamazoo), Mich.

**Bond Offering**—G. V. Walker, District Secretary, will receive sealed bids at the offices of Sharpe, Stapleton, Huff, Adams & Burgie, 512 Kalamazoo Building, Kalamazoo, until 8 p.m. (EST) on Jan. 24 for the purchase of \$269,000 general obligation bonds. Dated Feb. 1, 1956. Due on April 1 from 1957 to 1974 inclusive. Principal and interest (A-O) payable at a bank designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Michigan (State of)

**Bond Sale**—The \$20,000,000 Limited Access Highway Dedicated Tax (revenue) bonds offered on Jan. 17—v. 183, p. 52—were awarded to a syndicate headed by Lehman Bros., of New York City, as follows:

\$10,000,000 Fenton-Clio Expressway bonds were sold at a price of 100.06, a net interest cost of about 2.37%, as follows: \$2,540,000 3s, due on May 1 from 1957 to 1963 inclusive; \$2,740,000 2 1/2s, due on May 1 from 1964 to 1969 inclusive, and \$4,720,000 2 1/4s, due on May 1 from 1970 to 1978 inclusive.

10,000,000 Fort-Lodge Expressway bonds were sold at a price of 100.03, a net interest cost of about 2.29%, as follows: \$2,090,000 3s, due on Oct. 1 from 1957 to 1960 inclusive, and \$7,910,000 2 1/4s due on Oct. 1 from 1961 to 1972 inclusive.

Other members of the syndicate: Adams, McEntee & Co., Inc.; Allen & Co.; American Securities Corp.; J. Barth & Co.; Bramhall, Falion & Co., Inc.; Byrne and Phelps, Inc.; Central Republic Co., Inc.; City Securities Corp., of Indianapolis; Courts & Co.; Cunningham, Schmertz & Co.; Shelby Cullom Davis & Co.; R. L. Day & Co.; Francis L. duPont & Co.; Folger, Nolan-W. B. Hibbs & Co.; George B. Gibbons & Co., Inc.; Glore, Forgan & Co.

Hallgarten & Co.; Hannahs, Bal-lin & Lee; Ira Haupt & Co.; W. E. Hutton & Co.; Indianapolis Bond & Share Corp.; Kean, Taylor & Co.; King, Quirk & Co., Inc.; Laird, Bissell & Meeds; Lucas, Eisen & Waacklerle, Inc.; Laurence M. Marks & Co.; McDonald-Moore & Co.

Wm. J. Mericka & Co., Inc.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; Newhard, Cook & Co.; Pacific Northwest Co.; Charles A. Par-

cells & Co.; Rand & Co.; Reynolds & Co.; L. F. Rothschild & Co.; Salomon Bros. & Hutzler; Schaffer, Necker & Co.; Scott, Horner & Mason; Siler & Co.; Singer, Deane & Scribner; John Small & Co.

William R. Staats & Co.; Stern Brothers & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Stubbs, Smith & Lombardo; Van Alstyne, Noel & Co.; Chas. E. Weigold & Co.; Wertheim & Co.; R. D. White & Co.; Wood, Gundy & Co., Inc., and Zahner & Co.

### Royal Oak School District, Mich.

**Bond Offering**—Margaret H. Williams, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Jan. 25 for the purchase of \$2,500,000 general building and site bonds. Dated July 1, 1955. Due on July 1 from 1958 to 1980 inclusive. Principal and interest (J-J) payable at the Detroit Bank, Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Union City Community Sch. Dist., Michigan

**Bond Offering**—Carl W. Miller, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 26 for the purchase of \$145,000 school building bonds. Dated Feb. 1, 1956. Due on April 1 from 1957 to 1962 inclusive. Principal and interest (A-O) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### Wayland Union Sch. Dist., Mich.

**Bond Sale**—The \$130,000 school building bonds offered Jan. 12—v. 182, p. 2841—were awarded to the Wayland State Bank.

## MINNESOTA

### Duluth, Minn.

**Certificate Sale**—The \$300,000 certificates of indebtedness offered Jan. 18—v. 183, p. 153—were awarded to the Continental Illinois National Bank & Trust Co., Chicago, and the Northern Minnesota National Bank, of Duluth, jointly, as 2s, at a price of 100.13, a basis of about 1.36%.

### Houston, Winona and Fillmore Counties Joint Indep. Consol. Sch. Dist. No. 16 (P. O. Ruthford), Minn.

**Bond Sale**—The \$395,000 building bonds offered Jan. 12—v. 183, p. 52—were awarded to a group headed by E. J. Prescott & Co., of Minneapolis, as follows:

\$75,000 2 1/2s. Due on Feb. 1 from 1959 to 1965 inclusive.

90,000 2.80s. Due on Feb. 1 from 1966 to 1972 inclusive.

125,000 3s. Due on Feb. 1 from 1973 to 1980 inclusive.

105,000 3.10s. Due on Feb. 1 from 1981 to 1986 inclusive.

**Note:** In addition to the foregoing rates the entire issue will carry an extra coupon of 7/10ths of 1% for two years.

### Itasca and Cass Counties Consol. School District No. 6 (P. O. Deer River), Minn.

**Bond Sale**—The \$400,000 building bonds offered Jan. 10—v. 183, p. 153—were awarded to a group composed of Juran & Moody, Inc., of St. Paul; Kalman & Co., and E. J. Prescott & Co., both of Minneapolis, at a price of par, a net interest cost of about 3.33%, as follows:

\$130,000 3s. Due on Feb. 1 from 1958 to 1965 inclusive.

270,000 3 1/4s. Due on Feb. 1 from 1966 to 1976 inclusive.

**Note:** In addition to the foregoing rates the entire issue will carry an extra coupon of 1% from Aug. 1, 1956, to Feb. 1, 1958, incl.

### Lincoln County Indep. Consol. Sch. Dist. No. 54 (P. O. Hendricks), Minnesota

**Bond Sale**—The \$290,000 building bonds offered Jan. 10—v. 183, p. 52—were awarded to a group composed of J. M. Dain & Co.; Allison-Williams Co., and Piper, Jaffray & Hopwood, all of Minne-

apolis, at a price of par, a net interest cost of about 3.06%, as follows:

\$230,000 3s. Due on Feb. 1 from 1959 to 1973 inclusive.

60,000 3.10s. Due on Feb. 1 from 1974 to 1976 inclusive.

**Note:** In addition to the foregoing rates the entire issue will carry an extra coupon of 8/10ths of 1% from Aug. 1, 1956 to Feb. 1, 1957.

### Martin and Faribault Counties Joint Consolidated School District No. 37 (P. O. East Chain), Minn.

**Bond Offering**—Gordon Mayo, District Clerk, will receive sealed bids until 2 p.m. (CST) on Jan. 24 for the purchase of \$330,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1978 inclusive. Principal and interest payable at a suitable banking institution designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

### Ramsey and Washington Counties Joint Indep. Consol. School Dist. Nos. 40 and 105 (P. O. North St. Paul), Minn.

**Bond Sale**—The \$810,000 building bonds offered Jan. 18—v. 183, p. 153—were awarded to a group composed of First National Bank of St. Paul, First National Bank of Minneapolis, Piper, Jaffray & Hopwood, J. M. Dain & Co., Allison-Williams Co., Inc., Mannheimer-Egan, Inc., Shaughnessy & Co., Harold E. Wood & Co., and Caldwell-Phillips Co., all of Minneapolis, at a price of par, a net interest cost of about 3.13%, as follows:

\$90,000 2.90s. Due on Jan. 1 from 1959 to 1967 inclusive.

220,000 3s. Due on Jan. 1 from 1968 to 1976 inclusive.

500,000 3.10s. Due on Jan. 1 from 1977 to 1986 inclusive.

### Wilkin and Otter Tail Counties Joint Consolidated Sch. Dist. Nos. 14 and 289 (P. O. Campbell), Minn.

**Bond Sale**—The \$350,000 building bonds offered Jan. 18—v. 183, p. 153—were awarded to a group composed of Piper, Jaffray & Hopwood, Allison-Williams Co., and J. M. Dain & Co., all of Minneapolis.

## MISSISSIPPI

### Brookhaven, Miss.

**Bond Offering**—Sealed bids will be received until Jan. 24 for the purchase of \$626,000 water and sewage bonds.

## MISSOURI

### St. Joseph, Mo.

**Bond Offering**—L. B. Irwin, City Comptroller, will receive sealed bids until noon (CST) on Jan. 31 for the purchase of \$975,000 general obligation bonds, as follows:

\$200,000 street improvement bonds. Due on Sept. 1 from 1957 to 1975 inclusive.

275,000 street lighting bonds. Due on Sept. 1 from 1957 to 1975 inclusive.

500,000 street improvement bonds. Due on Sept. 1 from 1957 to 1975 inclusive.

The bonds are dated March 1, 1956. Principal and interest (M-S) payable at a banking institution designated by the successful bidder. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

## MONTANA

### Hysham, Mont.

**Bond Offering**—Harold S. Wolff, Town Clerk, will receive sealed bids until 8 p.m. (MST) on Jan. 31 for the purchase of \$50,000 water system bonds. Dated Jan. 1, 1956. Interest J-J.

### Lincoln County School District No. 4 (P. O. Libby), Mont.

**Bond Offering Postponed**—Date of sale of the issue of \$137,000 building bonds has been changed from Jan. 18—v. 183, p. 153—to Jan. 25.



## NEBRASKA

## Chadron, Neb.

**Bond Sale**—The \$65,000 fire station bonds offered Jan. 16—v. 183, p. 256—were awarded to the Robert Schweser Co., of Omaha.

## Falls City School District, Neb.

**Bond Sale**—The \$525,000 building bonds offered Jan. 17—v. 183, p. 256—were awarded to a group composed of City National Bank & Trust Co.; Lucas, Eisen & Waeckerle, and Kirkpatrick-Pettis Co.

## Furnas County Sch. Dist. No. R-1 (P. O. Wilsonville), Neb.

**Bond Offering**—Robert Dillon, Secretary of the Board of Education, will receive sealed and oral bids until 7:30 p.m. (CST) on Jan. 24 for the purchase of \$200,000 building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1958 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Wells, Martin, Lane, Baird & Pedersen, of Omaha.

## Lincoln, Neb.

**Bond Offering**—Theo. H. Berg, City Clerk, will receive sealed bids until 10 a.m. (CST) on Feb. 6 for the purchase of \$472,000 special assessment improvement bonds, as follows:

\$365,000 paving districts bonds. Due on Feb. 1 from 1957 to 1966 inclusive.  
107,000 water districts bonds. Due on Feb. 1 from 1957 to 1961 inclusive.

The bonds are dated Feb. 1, 1956. Principal and interest (F-A) payable at the County Treasurer's office.

## NEW HAMPSHIRE

## Dover, N. H.

**Note Sale**—The \$300,000 notes offered Jan. 18 were awarded to the National Shawmut Bank of Boston, at 2.30% discount.

The notes are dated Jan. 18, 1956. Due on Dec. 10, 1956. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

## Merrimack County (P. O. Concord), New Hampshire

**Note Offering**—Donald G. Rainie, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 20 for the purchase of \$150,000 notes. Dated Jan. 20, 1956. Due Dec. 19, 1956.

## Portsmouth, N. H.

**Note Offering**—Joseph P. Marden, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 20 for the purchase of \$500,000 notes. Dated Jan. 24, 1956. Due Aug. 24, 1956.

## NEW JERSEY

## Cape May, N. J.

**Bond Sale**—The \$21,000 sewer assessment and sewer bonds offered Jan. 19—v. 183, p. 153—were awarded to Boland, Saffin & Co., of New York City, as 3½s, at a price of 100.13, a basis of about 3.46%.

## Cresskill, N. J.

**Bond Sale**—The \$19,000 fire engine bonds offered Jan. 18—v. 183, p. 256—were awarded to the County Trust Co., of Tenafly, as 2½s, at a price of 100.12, a basis of about 2.22%.

## Hillside Township (P. O. 1284 North Broad St., Hillside), N. J.

**Bond Offering**—Howard J. Bloy, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 7 for the purchase of \$1,100,000 general bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1971 inclusive. Principal and interest (M-S) payable at the Hillside National Bank, Hillside. Legality approved by Hawkins, Delafield & Wood, of New York City.

## Knowlton Township School District (P. O. R. F. D., Columbia), N. J.

**Bond Sale**—The \$60,000 building bonds offered Jan. 10—v. 183,

p. 53—were awarded to the First National Bank, of Hope, as 2.40s, at a price of 100.12, a basis of about 2.37%.

## Lebanon School District, N. J.

**Bond Offering**—LeRoy MacPherson, Secretary of Board of Education, will receive sealed bids until 7:45 p.m. (EST) on Jan. 31 for the purchase of \$60,000 building bonds. Dated Aug. 1, 1955. Due on Aug. 1 from 1956 to 1975 inclusive. Principal and interest (F-A) payable at the First National Bank, of Clinton. Legality approved by Hawkins, Delafield & Wood, of New York City.

## Paterson, N. J.

**Bond Offering**—Howard L. Bristow, Clerk of Board of Finance, will receive sealed bids until 11 a.m. (EST) on Jan. 26 for the purchase of \$4,734,000 bonds, as follows:

\$476,000 general improvement bonds. Due on Feb. 1 from 1957 to 1986 inclusive.  
789,000 general improvement bonds. Due on Feb. 1 from 1957 to 1971 inclusive.  
1,071,000 sewer bonds. Due on Feb. 1 from 1957 to 1990 incl.

2,000,000 school bonds. Due on Feb. 1 from 1958 to 1990 incl.  
393,000 school bonds. Due on Feb. 1 from 1958 to 1969 incl.

Dated Feb. 1, 1956. Principal and interest (F-A) payable at the First National Bank & Trust Co., of Paterson, or at the Bankers Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

## NEW YORK

## Babylon Union Free School District No. 4 (P. O. Lindenhurst), N. Y.

**Bond Offering**—Bids will be received until Jan. 26 for the purchase of \$1,325,000 school bonds. Dated June 1, 1955. Due on Dec. 1 from 1956 to 1974 inclusive. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

## Blasdell, N. Y.

**Bond Offering**—John S. Prusak, Village Clerk, will receive sealed bids until 3 p.m. (EST) on Feb. 8 for the purchase of \$125,000 water system bonds. Dated Feb. 1, 1956. Due on Aug. 1 from 1956 to 1980 inclusive. Principal and interest (F-A) payable at the Bank of Blasdell. Legality approved by Hawkins, Delafield & Wood, of New York City.

## Camden, Annsville, Florence, Vienna, Lee, Williamstown and Constantia Central Sch. Dist. No. 1 (P. O. Camden), N. Y.

**Bond Sale**—The \$1,191,000 building bonds offered Jan. 19—v. 183, p. 153—were awarded to a group composed of Halsey, Stuart & Co., Inc., Geo. B. Gibbons & Co., Inc., W. H. Morton & Co., Bacon, Stevenson & Co., the First of Michigan Corporation, Chas. E. Weigold & Co., and Sage, Rutty & Co., as 2.70s, at a price of 100.02, a basis of about 2.69%.

## Cheektowaga Union Free School District No. 3 (P. O. Cheektowaga), New York

**Bond Sale**—The \$890,000 school building bonds offered Jan. 18—v. 183, p. 256—were awarded to a group composed of the Marine Trust Co. of Western New York, of Buffalo, Blair & Co., Inc., Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, and R. D. White & Co., both of New York City, as 3s, at a price of 100.57, a basis of about 2.93%.

## Lake Placid, N. Y.

**Bond Offering**—Judson M. Ware, Village Treasurer, will receive sealed bids until 11 a.m. (EST) on Feb. 2 for the purchase of \$65,000 interim fiscal period bonds. Dated Sept. 1, 1955. Due on Sept. 1 from 1956 to 1959 inclusive. Principal and interest (M-S) payable at the Bank of Lake Placid. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

## Lake Success, N. Y.

**Bond Sale**—The \$118,000 park and playground bonds offered Jan. 16—v. 183, p. 153—were awarded to R. L. Day & Co., of New York City, as 2½s, at a price of 100.02, a basis of about 2.74%.

## New York City, N. Y.

**Note Offering**—Lawrence E. Gerosa, City Comptroller, will receive sealed bids until 11 a.m. (EST) on Jan. 25 for the purchase of \$10,000,000 capital notes, as follows:

\$5,000,000 notes. Due Feb. 1, 1957.  
5,000,000 notes. Due Feb. 1, 1958.  
Each issue is dated Feb. 1, 1956.

## New York City Housing Authority, New York

**Note Offering**—Philip J. Cruise, Chairman, will receive sealed bids until noon (EST) on Jan. 24 for the purchase of \$19,350,000 Issue CXIV notes. Dated Feb. 20, 1956. Due Oct. 15, 1956. Payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

## New York City Housing Authority, New York

**Note Sale**—The \$19,940,000 Issue CXIII notes offered Jan. 17—v. 183, p. 257—were awarded to Salomon Bros. & Hutzler, of New York City, at 1.88% interest, plus a premium of \$460.

## Oyster Bay Central School District No. 2 (P. O. Syosset), N. Y.

**Bond Sale**—The \$1,950,000 building bonds offered Jan. 18—v. 183, p. 257—were awarded to a group composed of Kidder, Peabody & Co.; Wm. E. Pollock & Co.; Rand & Co.; Freeman & Co.; Granbery, Marache & Co.; and Joseph, Melien & Miller, all of New York City, as 2.90s, at a price of 100.30, a basis of about 2.87%.

## Rye City School District, N. Y.

**Bond Offering**—Arthur Anderson, District Clerk, will receive sealed bids until 11 a.m. (EST) on Feb. 2 for the purchase of \$1,345,000 building bonds. Dated Feb. 1, 1956. Due on Oct. 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at the Guaranty Trust Co., New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

## Troy, N. Y.

**Bond Sale**—The \$4,393,000 various purposes bonds offered Jan. 19—v. 183, p. 257—were awarded to a group composed of Smith, Barney & Co., Goldman, Sachs & Co., Union Securities Corp., C. J. Co., Ira Haupt & Co., Estabrook Devine & Co., B. J. Van Ingen & Co., Aubrey G. Lanston & Co., Dick & Merle-Smith, all of New York City, Seasongood & Mayer, of Cincinnati, and Rand & Co., of New York City, as 2.90s, at a price of 100.21, a basis of about 2.85%.

## NORTH CAROLINA

## Elm City, N. C.

**Bond Offering**—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Jan. 24 for the purchase of \$10,000 street improvement bonds. Dated Dec. 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable in New York City. Legality approved by Mitchell, of New York City.

## Orange County (P. O. Hillsboro), North Carolina

**Bond Sale**—The \$34,000 school building bonds offered Jan. 17—v. 183, p. 257—were awarded to the Trust Company of Georgia, of Atlanta, as 2½s, at a price of 100.002, a net interest cost of about 2.49%.

## Pitt County, Ayden School District (P. O. Greenville), N. C.

**Bond Sale**—The \$300,000 school bonds offered Jan. 17—v. 183, p. 257—were awarded to the Wachovia Bank & Trust Co., of Winston-Salem, at a price of par, a net

interest cost of about 2.92%, as follows:

\$48,000 6s. Due on June 1 from 1957 to 1961 inclusive.  
36,000 3s. Due on June 1 from 1962 to 1964 inclusive.  
72,000 6s. Due on June 1 from 1965 to 1970 inclusive.  
48,000 3s. Due on June 1 from 1971 to 1974 inclusive.  
48,000 3½s. Due on June 1 from 1975 to 1978 inclusive.  
48,000 0.25s. Due on June 1 from 1979 to 1982 inclusive.

## Sampson County (P. O. Clinton), North Carolina

**Bond Sale**—The \$111,000 bonds offered Jan. 17—v. 183, p. 257—were awarded to R. S. Dickson & Co., of Charlotte, as follows:

\$45,000 school building bonds at a price of par, a net interest cost of about 2.67%, as follows: \$20,000 2½s, due on Dec. 1 from 1956 to 1963 inclusive; \$20,000 2½s, due on Dec. 1 from 1964 to 1967 inclusive, and \$5,000 2½s, due on Dec. 1, 1968.

41,000 school refunding bonds as 2½s, at par. Due on Dec. 1 from 1968 to 1970 inclusive.

25,000 general refunding bonds as 2½s, at par. Due on Dec. 1 from 1968 to 1970 inclusive.

## NORTH DAKOTA

## Bottineau County School District No. 46 (P. O. Kramer), N. Dak.

**Bond Sale**—An issue of \$20,000 building bonds was sold to the State at a price of par.

## Fairmont, N. Dak.

**Bond Sale**—The \$13,950 fire house bonds offered Jan. 18—v. 183, p. 154—were awarded to the Bank of North Dakota, of Bismarck, as 3s.

## McLean County, Roosevelt School District No. 51 (P. O. Garrison), North Dakota

**Bond Sale**—An issue of \$31,000 school bonds was sold to the Bank of North Dakota, Bismarck.

## OHIO

## Ashtabula Local School District, Bond Sale

—The \$1,200,000 building bonds offered Jan. 16—v. 183, p. 154—were awarded to McDonald & Co., of Cleveland, as 2½s, at a price of 101.35, a basis of about 2.57%.

Other members of the purchasing group were Braun, Bosworth & Co., Inc., Ryan, Sutherland & Co., and Stranahan, Harris & Co., all of Toledo.

## Bethel-Tate Local School District (P. O. Bethel), Ohio

**Bond Sale**—The \$274,000 building bonds offered Jan. 12—v. 183, p. 53—were awarded to Seasongood & Mayer, and Pohl & Co., both of Cincinnati, jointly, as 3½s, at a price of 100.53, a basis of about 3.16%.

## Brook Park, Ohio

**Bond Sale**—The \$241,087.12 improvement bonds offered Jan. 17—v. 183, p. 52—were awarded to Hayden, Miller & Co., of Cleveland.

## Clearcreek Local School District (P. O. Springboro), Ohio

**Bond Sale**—The \$360,000 building bonds offered Jan. 18—v. 183, p. 53—were awarded to J. A. White & Co., of Cincinnati, as 3½s, at a price of 101.92, a basis of about 3.06%.

## Fowler Township Local School District (P. O. Box No. 57, Fowler), Ohio

**Bond Offering**—Gertrude G. Lewis, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Feb. 6 for the purchase of \$199,000 school building bonds. Dated Feb. 1, 1956. Due on Nov. 1 from 1957 to 1977 inclusive. Principal and interest (M-N) payable at the Cortland Savings & Banking Co., Cortland.

## Jerome-Millcreek Local Sch. Dist. (P. O. R. F. D. No. 2, Marysville), Ohio

**Bond Offering**—Ralph Hagenlocker, Clerk of the Board of Edu-

cation, will receive sealed bids until noon (EST) on Feb. 3 for the purchase of \$177,000 school building bonds. Dated Jan. 15, 1956. Due on Dec. 15 from 1957 to 1976 inclusive. Principal and interest (J-D) payable at the Farmers National Bank of Plain City. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

## Marysville Exempted Village School District, Ohio

**Bond Sale**—The \$398,000 building bonds offered Jan. 18—v. 183, p. 154—were awarded to J. A. White & Co., of Cincinnati.

## McDonald Local School District (P. O. Warren), Ohio

**Bond Sale**—The \$350,000 building bonds offered Jan. 18—v. 183, p. 257—were awarded to Ryan, Sutherland & Co., and Braun, Bosworth & Co., both of Toledo, jointly, as 3½s, at a price of 101.59, a basis of about 3.09%.

## Mechanicsburg Exempted Village School District, Ohio

**Bond Sale**—The \$340,000 building bonds offered Jan. 18—v. 183, p. 154—were awarded to Braun, Bosworth & Co., and Ryan, Sutherland & Co., both of Toledo, jointly, as 3s, at a price of 100.62, a basis of about 2.92%.

## Monroeville Local Sch. Dist., Ohio

**Bond Offering**—R. F. Reser, Clerk of Board of Education, will receive sealed bids until noon (EST) on Feb. 9 for the purchase of \$300,000 school building bonds. Dated Feb. 1, 1956. Due on Dec. 1 from 1957 to 1980 inclusive. Principal and interest (J-D) payable at the Farmers and Citizens Banking Company, of Monroeville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

## New Paris, Ohio

**Bond Offering**—Martha Ann Burch, Village Clerk, will receive sealed bids until noon (EST) on Feb. 8 for the purchase of \$6,500 special assessment improvement bonds. Dated Dec. 15, 1955. Due on Dec. 15 from 1957 to 1968 inclusive. Principal and interest (J-D) payable at the First National Bank, New Paris. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

## Prospect Local School District, Ohio

**Bond Sale**—The \$75,000 school bonds offered Jan. 17—v. 183, p. 154—were awarded to Braun, Bosworth & Co., of Toledo, as 3½s, at a price of 101.43, a basis of about 3.10%.

## Springfield City School District, Ohio

**Bond Sale**—The \$5,200,000 school building bonds offered Jan. 17—v. 182, p. 2842—were awarded to a group composed of J. P. Morgan & Co. Inc.; Kuhn, Loeb & Co.; Drexel & Co.; Hayden, Stone & Co.; G. H. Walker & Co.; Newhard, Cook & Co.; DeHaven & Townsend; Crouter & Bodine; Third National Bank, in Nashville; John Small & Co.; Shannon & Co., and Magnus & Co., as 2½s, at a price of 100.02, a basis of about 2.48%.

## Springfield Local School District (P. O. Ontario), Ohio

**Bond Sale**—The \$325,000 building bonds offered Jan. 12—v. 182, p. 2842—were awarded to Fahey, Clark & Co., of Cleveland, and the First National Bank, of Mansfield, jointly, as 3s, at a price of 100.82, a basis of about 2.91%.

## Stark County (P. O. Canton), Ohio

**Bond Offering**—Sealed bids will be received by the Clerk of the Board of County Commissioners until 11 a.m. (EST) on Feb. 1 for the purchase of \$196,000 sewer district bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1958 to 1967 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

## Steubenville, Ohio

**Bond Sale**—The \$248,750 various improvement bonds offered Jan. 17—v. 183, p. 154—were awarded to Braun, Bosworth &



Co., of Toledo, as 2½s, at a price of 100.83, a basis of about 2.57%.

#### Union City, Ohio

**Bond Offering**—Mildred White, Village Clerk, will receive sealed bids until noon (EST) on Feb. 8 for the purchase of \$18,000 fire truck bonds. Dated Jan. 1, 1956. Due on Dec. 1 from 1957 to 1966 inclusive. Principal and interest (J-D) payable at the Farmers State Bank, Union City. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

#### Warsaw, Ohio

**Bonds Not Sold**—Bids received for the \$20,000 water works improvement bonds offered Jan. 11—v. 182, p. 2842—were rejected.

#### Waterville, Ohio

**Bond Offering**—Kenneth N. Markley, Village Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 1 for the purchase of \$40,000 sewer system bonds. Dated April 1, 1956. Due on Dec. 1 from 1957 to 1976 inclusive. Interest J-D.

#### Westlake Exempted Village School District, Ohio

**Bond Sale**—The \$300,000 building bonds offered Jan. 17—v. 182, p. 2739—were awarded to Wm. J. Mericka & Co., of Cleveland, as 3½s, at a price of 100.59, a basis of about 3.18%.

#### Wickliffe, Ohio

**Bond Sale**—The \$158,300 special assessment street improvement bonds offered Jan. 12—v. 183, p. 154—were awarded to the First Cleveland Corporation, as 3½s, at a price of 100.69, a basis of about 3.40%.

### OKLAHOMA

#### Canadian County Independent School District No. 34 (P. O. El Reno), Okla.

**Bond Sale**—The \$290,000 building bonds offered Jan. 5—v. 182, p. 2842—were awarded to the Small-Milburn Co., of Oklahoma City.

#### Muskogee, Okla.

**Bond Offering**—City Clerk R. L. Davis announces that the city will receive sealed bids until 8 p.m. (CST) on Jan. 23 for the purchase of \$1,383,000 hospital bonds. Due serially from 1959 to 1976 incl.

### OREGON

#### Prairie City, Ore.

**Bond Sale**—The \$150,000 sewer bonds offered Jan. 9—v. 183, p. 54—were awarded to the First National Bank, of Portland, as 4s, at a price of 93.10, a basis of about 4.20%.

#### Washington County School District No. 6 (P. O. 575 N. W. Murray Road, Portland), Oregon

**Bond Offering**—Bernice Beck, District Clerk, will receive sealed bids until 8 p.m. (PST) on Feb. 13 for the purchase of \$54,000 general obligation bonds. The offering was originally announced for Jan. 16.

#### Washington County Sch. Dist. No. 95 (P. O. Portland), Oregon

**Bond Sale**—The \$93,000 general obligation bonds offered Jan. 17—v. 183, p. 54—were awarded to the United States National Bank, and Blyth & Co., Inc., both of Portland, jointly.

### PENNSYLVANIA

#### Coatesville School District, Pa.

**Bond Sale**—The \$300,000 general improvement bonds offered Jan. 17—v. 183, p. 154—were awarded to A. Webster Dougherty & Co., of Philadelphia, as 2½s, at a price of 100.27, a basis of about 2.47%.

Also participating in the purchase of the issue was C. C. Collings & Co., of Philadelphia.

#### Norwood, Pa.

**Bond Sale**—The \$62,000 general obligation bonds offered Jan. 17—v. 183, p. 154—were awarded to the First National Bank of Delaware County, of Media, as 2½s, at a price of 100.54, a basis of about 2.67%.

#### Port Vue, Pa.

**Bond Offering**—The Borough Secretary will receive sealed bids until 8 p.m. (EST) on Jan. 23 for the purchase of \$95,000 general obligation bonds.

#### Shillington, Pa.

**Bond Offering**—Marie K. Kunke, Borough Secretary, will receive sealed bids until 8 p.m. (EST) on Feb. 9 for the purchase of \$120,000 general obligation improvement bonds. Dated March 1, 1956. Due on March 1 from 1957 to 1968 inclusive. Principal and interest payable at the Peoples Trust Co., Wyomissing. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

#### Upper Merion School District Authority (P. O. Horsham), Pennsylvania

**Bond Sale**—The \$385,000 school revenue bonds offered Jan. 18—v. 183, p. 155—were awarded to a group composed of Goldman, Sachs & Co., New York City, Schmidt, Poole, Roberts & Parke, and Schaffer, Necker & Co., both of Philadelphia, at a price of 98.04, a net interest cost of about 2.83%, as follows:

\$185,000 bonds: \$30,000 2½s, due on April 1 from 1957 to 1961 inclusive; \$70,000 2½s, due on April 1 from 1962 to 1968 inclusive; and \$85,000 2.60s, due on April 1 from 1969 to 1974 inclusive.

200,000 bonds as 2.80s. Due April 1, 1984.

### PUERTO RICO

#### Puerto Rico (Commonwealth of)

**Economic Trends**—More than three-quarters of all gloves made in Puerto Rico are shipped by air to the mainland United States. One big reason is San Juan's new \$15,000,000 International Airport which is now being used widely to send goods up north. Puerto Rico's booming electronics industry has also taken to the air in a big way: one affiliate ships five million units each month by plane to its New Jersey headquarters.

**Industry May Outproduce Agriculture**—The machine is rapidly replacing the sugar machete. Income from manufacturing, \$151,000,000 in 1955, was crowding income from agriculture, \$159,000,000, traditionally the mainstay of the island. During 1956, Governor Luis Munoz Marin predicts, industry will outproduce agriculture, marking an important landmark in Puerto Rico's industrial revolution.

**Puerto Ricans Best U. S. Customers**—The Puerto Rican is today Uncle Sam's best overseas customer. During 1955, Puerto Ricans purchased a record \$540,000,000 worth of goods and services, representing virtually every State in the Union.

**Income Up**—The average Puerto Rican family income has increased from \$600 to \$2,000 a year in the last 15 years, a result of the Commonwealth's "Operation Bootstrap."

**Where the Coconuts Come From**—Puerto Rico is providing about 70% of all fresh coconut imported into the United States, shipping around 12,500 tons annually. It produces \$700,000 in income for the Commonwealth's economy.

**Ladies First**—Five municipalities in Puerto Rico have lady mayors. Best known is Felisa Rincon de Gautier, recently named "Woman of the Americas," Mayor of the Commonwealth's largest city, San Juan.

#### Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

**Electric Energy Sales Continue to Increase**—Electric power revenues of the Authority in November amounted to \$2,046,890, compared with \$1,605,568 in November, 1954, according to S. L. Descartes, Executive Director of the Authority.

Revenues for the 12 months ended Nov. 30, 1955, were \$21,927,452, compared with \$18,431,566 in the preceding 12 months.

The Government Development Bank for Puerto Rico is fiscal agent for the Water Resources Authority.

#### Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

**Revenues Increase**—Revenues of the Authority in November, 1955, amounted to \$585,170 compared with \$547,154 in November, 1954, according to Rafael V. Urrutia, Executive Director.

During the month of November, 13 new projects were completed and 12 new ones begun.

The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

### SOUTH CAROLINA

#### Abbeville, S. C.

**Bond Offering**—Mayor J. A. Verchot will receive sealed bids until noon (EST) on Feb. 9 for the purchase of \$1,800,000 combined public utility system refunding and improvement revenue bonds. Dated March 1, 1956. Due on March 1 from 1969 to 1991 inclusive. Principal and interest (M-S) payable at the Guaranty Trust Company, of New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

#### Olanta, S. C.

**Bond Sale**—An issue of \$95,000 water works bonds was sold to Lucas & Co., of Florence, as 4s. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1987 inclusive. Bonds due on 1963 and thereafter are callable as of Dec. 1, 1962. Principal and interest (J-D) payable at the Citizens and Southern National Bank, of Columbia. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

### SOUTH DAKOTA

#### Elyria Township High School District (P. O. Gann Valley), S. Dak.

**Bond Offering**—The District Clerk will receive sealed bids at the office of H. D. Brown, in Gann Valley, until 10 a.m. (CST) on Jan. 21 for the purchase of \$50,000 school bonds. Due serially in 20 years.

#### Flandreau, S. D.

**Bond Sale**—The \$75,000 swimming pool bonds offered Jan. 10—v. 183, p. 155—were awarded to J. M. Dain & Co., of Minneapolis, and the Farmers State Bank, of Flandreau, jointly, as 2.70s, and 2.90s.

#### Lake Preston Independent School District No. 2 (P. O. Lake Preston), South Dakota

**Bond Sale**—The \$130,000 building bonds offered Jan. 17—v. 183, p. 155—were awarded to the Community State Bank of Lake Preston.

### TENNESSEE

#### Bristol, Tenn.

**Bond Offering Postponed**—The offering of \$1,675,000 school bonds originally scheduled for Feb. 3—v. 183, p. 258—has been postponed. It is reported the issue will be re-offered in the near future.

#### Madison County (P. O. Jackson), Tennessee

**Bond Sale**—The \$500,000 school bonds offered Jan. 17—v. 182, p.

2740—were awarded to the First National Bank of Memphis, as 2½s.

#### Millington, Tenn.

**Bond Sale**—An issue of \$350,000 general improvement bonds was sold to Leftwich & Co., of Memphis. Dated Jan. 1, 1956. Due on Jan. 1 from 1957 to 1985 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

### TEXAS

#### Bell County Water Control and Improvement District, Texas

**Bond Sale**—An issue of \$100,000 unlimited tax bonds was sold to the First National Bank, of Temple, as 3s. Dated Dec. 1, 1955. Due on Dec. 1 from 1957 to 1975 inclusive. Principal and interest (J-D) payable at the First National Bank, of Temple. Legality approved by Vinson, Elkins, Weems & Sears, of Houston.

#### Bloomburg Rural High Sch. Dist., Texas

**Bond Sale**—An issue of \$12,190 school house bonds was sold to the East Texas Investment Company, of Tyler, as 4s. Dated Dec. 15, 1955. Due on Dec. 15 from 1956 to 1984 inclusive. Principal and interest payable at the office of the State Treasurer. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

#### East and Mount Houston Independent School District (P. O. Houston) Texas

**Bond Sale**—The \$1,483,000 building bonds offered Jan. 16—v. 183, p. 55—were awarded to a group headed by Rowles, Winston & Co., of Houston.

The successful bid was a price of 109.10, a net interest cost of about 4.14%, for the bonds to bear interest rates, as follows:

\$102,000 3½s. Due on April 1 from 1957 to 1963 inclusive.  
166,000 3½s. Due on April 1 from 1967 to 1976 inclusive.  
398,000 4s. Due on April 1 from 1977 to 1986 inclusive.  
817,000 4½s. Due on April 1 from 1987 to 1995 inclusive.

Other members of the syndicate: Lovett Abercrombie & Co., of Houston, Central Investment Company, of Dallas, Columbia Securities Corp., of San Antonio, Dallas Union Securities Co., of Dallas, Dewar, Robertson & Pancoast, Dittmar & Co., both of San Antonio, Eddleman-Pollock Co., of Houston, First of Texas Corp., of San Antonio, Fridley, Hess & Frederking, McClung & Knickerbocker, both of Houston, Muir Investment Corp., of San Antonio, Nongard & Co., of Chicago, Rauscher, Pierce & Co., of Houston, Russ & Co., of San Antonio, Shawell & Co., of Houston, and R. A. Underwood & Co., Inc., of Dallas.

#### Irving, Texas

**Bond Sale**—An issue of \$300,000 street improvement bonds was sold to the State Board of Education, as follows:

\$106,000 2½s. Due serially from 1956 to 1964 inclusive.  
194,000 3s. Due serially from 1965 to 1975 inclusive.

Dated Nov. 15, 1955. Principal and interest (M-N) payable at the Irving State Bank.

#### Lynn County (P. O. Tahoka), Tex.

**Bond Sale**—An issue of \$68,000 road bonds was sold to the First National Bank, of Tahoka, as follows:

\$1,000 2½s. Due on Jan. 1, 1962.  
67,000 2½s. Due on Jan. 1 from 1963 to 1966 inclusive.

Principal and interest (J-J) payable at the First National Bank, of Tahoka. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

#### Martins Mill Independent School District, Texas

**Bond Sale**—An issue of \$25,000 school house bonds was sold to James C. Tucker & Co., Inc., of Austin, as 3½s. Dated Nov. 15, 1955. Due on November 15 from 1956 to 1985 inclusive. Principal

## Board of Governors of the Federal Reserve System

### BUSINESS INDEXES

1947-49 Average=100

	Seasonally Adjusted—1955—			Unadjusted—1955—		
	*Dec.	Nov.	Dec.	*Dec.	Nov.	Dec.
Industrial production—						
Total	144	144	130	141	146	128
Manufactures—						
Total	145	146	131	143	143	129
Durable	160	161	143	159	163	143
Nondurable	130	130	119	126	132	115
Minerals	127	125	116	125	126	114
Consumer durable goods—						
Total output	147	151	131	147	153	132
Major consumer durables	161	167	146	162	178	149
Autos	187	196	167	193	212	174
Household	141	143	139	137	150	130
Other consumer durables	114	114	96	111	117	94
Construction contracts, value—						
Total	†	270	259	†	244	211
Residential	†	252	277	†	243	237
All other	†	282	248	†	245	194
Employment and payrolls—						
Nonagricultural employees, total	114.4	114.7	110.6	117.0	115.8	113.1
Manufacturing prod. workers—						
Employment, total	107.9	108.7	107.7	108.5	109.4	102.2
Durable	116.8	117.2	107.5	117.5	117.9	108.2
Nondurable	97.5	98.6	94.9	98.0	99.4	95.3
Payrolls, total	†	†	†	163.8	164.3	147.1
Freight carloadings	101	99	93	93	102	86
Department store sales, value	†121	†122	116	†209	†148	201
Department store stocks, value	†	†132	124	†	†148	110

NOTE—Construction contract indexes based on three-month moving averages, centered at second month, of F. W. Dodge data for 37 Eastern States. Employment and payrolls indexes are compiled by the Bureau of Labor Statistics.

\*Preliminary. †Estimated. ‡Not available.

### INDUSTRIAL PRODUCTION

1947-49 Average=100

	Seasonally Adjusted—1955—			Unadjusted—1955—		
	*Dec.	Nov.	Dec.	*Dec.	Nov.	Dec.
Durable Manufactures:						
Primary metals	151	149	121	147	149	117
Metal fabricating	171	172	155	171	174	156
Fabricated metal products	139	139	125	133	139	121
Machinery	160	162	145	162	164	146
Non-electrical	142	143	121	145	141	123
Electrical	196	193	193	194	208	191
Transportation equipment	207	212	189	207	215	191
Instruments	161	159	140	162	160	142
Clay, glass and lumber products	139	139	133	132	140	125
Stone, clay and glass products	155	157	135	154	159	134
Lumber and products	124	123	131	112	123	116
Furniture and miscellaneous	137	136	122	141	142	125
Furniture and fixtures	123	123	108	128	128	112
Miscellaneous manufactures	146	145	131	143	152	134
Nondurable Manufactures:						
Textiles and apparel	114	115	104	103	116	98
Textile mill products	†	110	102	†	112	98
Apparel and allied products	†	121	107	†	121	99
Rubber and leather products	124	122	115	118	123	110
Rubber products	†	147	133	†	150	128
Leather and products	†	102	100	†	100	94
Paper and printing	141	141	127	133	144	125
Paper and allied products	†	157	136	†	158	129
Printing and publishing	131	130	121	133	135	123
Chemicals and petroleum products	165	164	148	167	163	149
Chemicals and allied products	†	173	155	†	178	156
Petroleum and coal products	142	139	129	142	140	129
Food, beverages and tobacco	111	112	107	104	114	99
Food and beverage manufactures	†	112	107	†	115	101
Tobacco manufactures	†	†	101	†	†	83
Minerals:						
Mineral fuels	128	124	117	129	126	117
Coal	87	80	73	91	87	75
Crude oil and natural gas	147	144	138	147	144	138
Metal, stone and earth minerals	126	130	115	108	125	99

\*Preliminary. †Not available.



and interest (M-N) payable at the office of the State Treasurer. Legality approved by Gibson, Spence & Gibson, of Austin.

#### Port Lavaca, Tex.

**Bond Sale**—An issue of \$61,965 water works and sewer system refunding bonds was sold to McClung & Knickerbocker, of Houston, as follows:

\$17,000 3 $\frac{1}{4}$ s. Due on Dec. 15 from 1961 to 1963 inclusive.  
44,965 3 $\frac{3}{4}$ s. Due on Dec. 15 from 1971 to 1975 inclusive.

Dated Dec. 15, 1955. Principal and interest (J-D) payable at the First State Bank, of Port Lavaca. Legality approved by Dumas, Huguénin & Boothman, of Dallas.

#### Skidmore-Tynan Rural High Sch. District, Texas

**Bond Sale**—An issue of \$125,000 school building bonds was sold to the First Southwest Co., of Dallas, and Rauscher, Pierce & Co., of San Antonio, jointly, as 3 $\frac{1}{2}$ s, at par. Dated Nov. 1, 1955. Due on Nov. 1 from 1956 to 1988 inclusive. Interest M-N. Legality approved by Dumas, Huguénin & Boothman, of Dallas.

#### VERMONT

#### Rockingham Town School District (P. O. Bellows Falls), Vt.

**Bond Offering**—Dr. Frederick L. Osgood, Chairman of the Board of Directors, will receive sealed bids at the office of the Superintendent of Schools, until 2 p.m. (EST) on Feb. 1 for the purchase of \$375,000 school construction bonds. Dated Jan. 1, 1956. Bids are asked for bonds to mature on Feb. 1 from 1957 to 1971 inclusive, or from 1957 to 1976 inclusive. Principal and interest payable at the Montpelier National Bank, or at the Merchants National Bank of Boston. Legality approved by Peter Giuliani, of Montpelier.

#### VIRGINIA

##### Staunton, Va.

**Bond Sale**—The \$450,000 general improvement bonds offered Jan. 18—v. 182, p. 2740—were awarded to Reynolds & Co., New York City, and Mason-Hagan, Inc., of Richmond, jointly, as 2 $\frac{1}{4}$ s, at a price of 100.17, a basis of about 2.23%.

#### WASHINGTON

##### Clark County, Walnut Grove School District No. 81 (P. O. Vancouver), Washington

**Bond Offering**—Eva Burgett, County Treasurer, will receive sealed bids until 10:30 a.m. (PST) on Feb. 9 for the purchase of \$27,833 general obligation bonds. Dated Feb. 15, 1956. Due on Feb. 15 from 1958 to 1976 inclusive. Callable after 10 years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

##### Douglas County, Eastmont School Dist. No. 206 (P. O. Waterville), Washington

**Bond Sale**—The \$195,000 building bonds offered Jan. 13—v. 183, p. 156—were awarded to the State, as 3s, at a price of par.

##### Ephrata, Wash.

**Bond Offering**—Dorothy L. McKinnon, City Clerk, will receive sealed bids until 8 p.m. (PST) on March 7 for the purchase of \$350,000 water and sewer revenue bonds. Dated April 1, 1956. Due on April 1 from 1977 to 1986 inclusive. Callable in inverse numerical order. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

##### Garfield County (P. O. Pomeroy), Washington

**Bond Sale**—The \$85,000 general obligation bonds offered Jan. 17

—v. 183, p. 259—were awarded to the Old National Bank of Spokane.

##### Grant County Public Utility Dist. No. 2 (P. O. Box 878, Ephrata), Washington

**Bond Offering**—G. A. Smothers, District Manager, will receive sealed bids until 2 p.m. (PST) on Feb. 2 for the purchase of \$1,200,000 electric revenue bonds. Dated March 1, 1956. Due on Jan. 1 from 1958 to 1986 inclusive. Callable on and after Jan. 1, 1962. Legality approved by Chapman & Cutler, of Chicago.

##### Hoquiam, Wash.

**Bond Offering**—Ola E. Hall, City Clerk, will receive sealed bids until 7:30 p.m. (PST) on Feb. 6 for the purchase of \$450,000 water revenue bonds. Dated March 1, 1956. Due on March 1 from 1959 to 1981 inclusive. The bonds are callable after 10 years from date of issue. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

##### Snohomish County, Marysville Sch. Dist. No. 25 (P. O. Everett), Wash.

**Bond Sale**—The \$250,000 building bonds offered Jan. 18—v. 183, p. 55—were awarded to the State at a price of par.

##### South Bend, Wash.

**Bond Sale**—The \$39,500 general obligation bonds offered Jan. 16—v. 183, p. 55—were awarded to the State Finance Committee, as 2 95s, at a price of par.

##### Tacoma, Wash.

**Bond Offering**—C. A. Gaisford, Director of Finance, will receive sealed bids until 10 a.m. (PST) on Jan. 31 for the purchase of \$5,000,000 light and power revenue bonds. Dated Jan. 1, 1956. Due on Jan. 1 from 1959 to 1979 inclusive. Principal and interest (J-J) payable at the City Treasurer's

office, or at the State's fiscal agency in New York City. Legality approved by Wood, King & Dawson, of New York City.

##### Whatcom County, Blaine School District No. 503 (P. O. Bellingham), Washington

**Bond Sale**—The \$35,000 general obligation bonds offered Jan. 18—v. 183, p. 55—were awarded to the State, as 3s, at par.

#### WISCONSIN

##### Freedom, Kaukauna, Oneida, Osborne and Center (Towns) Union High School District (P. O. Freedom), Wis.

**Bond Sale**—The \$400,000 building bonds offered Jan. 18—v. 183, p. 156—were awarded to Halsey, Stuart & Co., and Mullaney, Wells & Co., both of Chicago, jointly, at a price of 100.006, a net interest cost of about 2.72%, as follows:

\$120,000 2 $\frac{1}{2}$ s. Due on Feb. 1 from 1957 to 1962 inclusive.  
280,000 2 $\frac{3}{4}$ s. Due on Feb. 1 from 1963 to 1976 inclusive.

##### Milwaukee County (P. O. Milwaukee), Wis.

**Bond Offering**—Edward J. Mesheski, County Treasurer, will receive sealed bids until 10 a.m. (CST) on Jan. 23 for the purchase of \$8,855,000 bonds, as follows:

##### Group I

\$5,000,000 metropolitan sewerage bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1964 inclusive.

##### Group II

650,000 county institution building bonds. Dated Aug. 1, 1953. Due on Feb. 1, 1961.  
1,300,000 county institution building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1964 inclusive.  
100,000 county park improvement bonds. Dated Feb. 1, 1955. Due on Feb. 1, 1963.

805,000 county park improvement bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1962 inclusive.

500,000 county stadium improvement bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1964 inclusive.

500,000 county airports improvement bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1964 inclusive.

Principal and interest (F-A) payable at the County Treasurer's office, or at the office of the County fiscal agent in New York City. Legality approved by Chapman & Cutler, of Chicago.

##### Preble and Humboldt (Towns) School District No. 1 (P. O. Green Bay), Wis.

**Bond Offering**—Rupert Fuller, District Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 2 for the purchase of \$250,000 school building bonds. Dated Feb. 1, 1956. Due on Feb. 1 from 1957 to 1976 inclusive. Principal and interest (F-A) payable at the Wisconsin State Bank, of Green Bay. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

##### Waukesha, Wis.

**Bond Sale Postponed**—The city rescinded notice of its intention to sell an issue of \$567,000 water utility mortgage revenue bonds on Jan. 16—v. 183, p. 259.

#### WYOMING

##### Sheridan County School District No. 7 (P. O. Sheridan), Wyo.

**Bond Sale**—The \$375,000 building bonds offered Jan. 16 were awarded to Kirchner, Ormsbee & Wiesner, of Denver.

## CANADA

#### ONTARIO

##### Brockville, Ontario

**Debenture Sale**—A syndicate, headed by J. L. Graham & Company Limited, and comprising the Bank of Montreal and Dawson, Hannaford Limited, purchased an issue of \$273,682.10 debentures. Of this amount, \$210,060 bear interest at 3 $\frac{1}{2}$ % and \$63,622.10 at 3 $\frac{3}{4}$ %. The debentures mature Dec. 15, 1956-1975. Purposes of the issue were roads, curbs, sewers, gas and waterworks. Twelve tenders were received by the Town, the highest being a price of 96.355.

##### Leamington, Ontario

**Debenture Sale**—The Town has just sold an issue of \$53,500 of 4 $\frac{1}{2}$ % debentures to J. L. Graham & Company Limited. Of this amount, \$36,000, due Dec. 31, 1956-1969, is for hydro purposes and \$17,500, due 1956-1964, is for fire equipment. The price received by the Town was 100.81.

##### Ontario (Province of)

**Bond Sale**—An issue of \$65,000,000 Hydro - Electric Power Commission bonds was purchased by a syndicate headed by McLeod, Young, Weir & Company, as 3 $\frac{3}{4}$ s and 4s, at a price of 99.25, a basis of about 3.34%. Dated Jan. 15, 1956. Due on Jan. 15 from 1966 to 1978 inclusive. Interest J-J.

Other members of the syndicate: Wood, Gundy & Co., Ltd., Bell, Gouinlock & Co., Ltd., Dominion Securities Corp., Ltd., Mills, Spence & Co., Ltd., A. E. Ames & Co., Ltd., Royal Securities Corp., Ltd., Midland Securities Corp., Ltd., Cochran, Murray & Co., Ltd., Harris & Partners, Ltd., Burns Bros. & Denton, Ltd., Dawson, Hannaford, Ltd., Equitable Securities Canada, Ltd.

Gairdner & Co., Ltd., R. A. Daly & Co., Ltd., W. C. Pittfield & Co., Ltd., James Richardson & Sons, Bankers Bond Corp., Ltd., Collier, Norris & Quinlan, Ltd., Fry & Co., Matthews & Co., Harrison & Co., Ltd., Anderson & Co., Ltd., J. L. Graham & Co., Ltd., Bartlett, Cayley & Co., Ltd., Brawley, Cathers & Co., Charles H. Burgess & Co., Flemming & Co., and Walwyn, Fisher & Co.

#### New Issue

# \$5,000,000

## Caddo Parish School District, Louisiana (SHREVEPORT)

### 4%, 2 $\frac{1}{4}$ % and 2 $\frac{1}{2}$ % Bonds

Dated March 1, 1956. Due March 1, 1957-76, inclusive. Principal and interest (March 1, 1957 and semi-annually thereafter) payable at The First National City Bank of New York or at The First National Bank of Shreveport. Coupon Bonds in denomination of \$1,000.

Interest Exempt from Federal Income Taxes under Existing Statutes and Decisions

#### MATURITIES, COUPONS AND YIELDS OR PRICE

Maturities	Coupons	Yields	Maturities	Coupons	Yields or Price	Maturities	Coupons	Yields or Price
1957	4%	1.80%	1962	2 $\frac{1}{4}$ %	2.20%	1966	2 $\frac{1}{2}$ %	2.40%
1958	4	1.90	1963	2 $\frac{1}{4}$	100 (price)	1967-68	2 $\frac{1}{2}$	2.45
1959	4	2.00	1964	2 $\frac{1}{2}$	2.30	1969-71	2 $\frac{1}{2}$	100 (price)
1960	4	2.10	1965	2 $\frac{1}{2}$	2.35	1972-73	2 $\frac{1}{2}$	2.55
1961	4	2.20				1974-76	2 $\frac{1}{2}$	2.60

(Accrued interest to be added)

The above Bonds are offered subject to prior sale before or after appearance of this advertisement, for delivery when, as and if issued and received by us and subject to the approval of legality by Messrs. Chapman and Cutler, Attorneys, Chicago, Illinois.

The First National City Bank of New York

The First Boston Corporation

Chemical Corn Exchange Bank

Merrill Lynch, Pierce, Fenner & Beane

The First National Bank  
of Portland, Oregon

First of Michigan Corporation

Roosevelt & Cross F. S. Smithers & Co.  
Incorporated

W. H. Morton & Co.  
Incorporated

Dick & Merle-Smith

J. C. Bradford & Co.

Andrews & Wells, Inc.

The Illinois Company  
Incorporated

Fairman, Harris & Company, Inc.

Steiner, Rouse & Company

January 20, 1956.